



Daily Compliance Activity Report

Trade Date: 11/05/2008

Potential ANALYST TRADE Violations: 1

BCM Watch List ACTIVITY ALERT: 0

Account	RR#	Symbol	B/S	Shares	Price	MRI	Research	Comm. ¢/Shr.	
FRONTPOINT/COPIA-ANDREW	031	ABFS	SS	69,000	26.92	n/a	n/a	2,415.00	3.5
TRUSTCO/SUNTRUST	040	ABG	S	39,100	3.73	n/a	31-Oct	782.00	2.0
B BUCK CAPITAL MGMT		AG	S	44,200	30.32	31-Oct	31-Oct	non-brg	4.0
HUNTER GLOBAL INVESTOR	067	AG	B	21,000	30.13	31-Oct	31-Oct	1,050.00	5.0
COUGAR TRADING	044	ANF	B	10,000	27.25	7-Aug	3-Nov	500.00	5.0
SYSTEMATIC FINANCIAL MGT	035	AOC	B	214,100	42.49	n/a	n/a	8,028.75	3.8
ROTHSCHILD ASSET	040	APC	B	18,020	34.29	n/a	4-Nov	810.90	4.5
CHARTER OAK	033	ARO	B	15,000	23.38	n/a	3-Nov	750.00	5.0
LUCHANSKY1	036	ATDPF	B	5,000	0.17	n/a	n/a	0.00	0.0
BARC	041	ATVI	S	100,000	11.59	n/a	n/a	4,000.00	4.0
PRINCIPLE CAPITAL	040	AVP	B	157,200	26.02	3-Nov	3-Nov	4,716.00	3.0
B BUCK CAPITAL MGMT		BBBY	SS	20,000	24.44	n/a	n/a	non-brg	4.0
BUCK CAPITAL MGMT	001	BBY	SS	20,000	27.03	n/a	27-Jul	800.00	4.0
B BUCK CAPITAL MGMT		BDK+XH [BDK]	SS	1,200	0.90	n/a	n/a	non-brg	100.0
THE BOSTON COMPANY	401	BEBE	S	48,990	7.61	n/a	n/a	1,959.60	4.0

Account	RR#	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
BUCK CAPITAL MGMT		BKE	B	40,000	26.26	n/a	n/a	non-brg	4.0
BUCK CAPITAL MGMT		BKS+XC[BKS]	SS	500	0.85	n/a	n/a	non-brg	100.0
BUCK CAPITAL MGMT		BKS+XC[BKS]	SS	500	0.92	n/a	n/a	non-brg	100.0
BUCK CAPITAL MGMT		BKS+XW[BKS]	SS	500	1.75	n/a	n/a	non-brg	300.0
BUCK CAPITAL MGMT		BKS+XW[BKS]	SS	500	1.85	n/a	n/a	non-brg	300.0
BUCK CAPITAL MGMT	001	BKS	SS	200,000	17.83	n/a	n/a	8,000.00	4.0
BUCK CAPITAL MGMT		BWLD	SS	50,000	26.24	n/a	n/a	non-brg	2.5
BUCK CAPITAL MGMT		BYI+LF[BYI]	SS	1,000	1.00	n/a	n/a	non-brg	300.0
BECK MACK & OLIVER LLC	045	CBT	S	5,450	26.84	n/a	3-Nov	272.50	5.0
BUCK CAPITAL MGMT		CHUX	C	30,000	7.02	n/a	n/a	non-brg	2.5
CLOVIS CAPITAL	012	CI	B	200,000	17.97	n/a	n/a	10,000.00	5.0
SERENGETI MGMT	030	CNA	B	150,000	16.03	n/a	n/a	7,500.00	5.0
BUCK CAPITAL MGMT		COH	S	20,000	19.61	8-Oct	22-Oct	non-brg	4.0
VALHALLA CAPITAL LP	041	CSCO	B	5,000	18.07	n/a	22-Mar	150.00	3.0
BUCK CAPITAL MGMT		DEQ+XG[MIDD]	SS	1,000	1.55	n/a	n/a	non-brg	300.0
BUCK CAPITAL MGMT	001	DE	B	13,300	42.44	3-Nov	3-Nov	532.00	4.0

	Account	RR#	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
ß	BUCK CAPITAL MGMT		DE	B	20,000	41.76	3-Nov	3-Nov	non-brg	4.0
	KORMAN	003	DKS	SS	2,000	15.39	7-Oct	7-Oct	0.00	0.0
ß	BUCK CAPITAL MGMT		DPZ	S	61,100	5.30	n/a	24-Apr	non-brg	1.0
ß	BUCK CAPITAL MGMT		DPZ	S	75,000	5.48	n/a	24-Apr	non-brg	3.0
	BUCK CAPITAL MGMT	001	EL	SS	130,000	35.38	15-Aug	29-Oct	5,200.00	4.0
ß	BUCK CAPITAL MGMT		FOR	S	34,190	7.83	n/a	3-Oct	non-brg	3.0
ß	BUCK CAPITAL MGMT		FOSL	S	30,000	16.08	13-Oct	13-Oct	non-brg	1.0
ß	BUCK CAPITAL MGMT		FUA+KW[FOSL]	SS	1,000	1.05	n/a	n/a	non-brg	300.0
	BRUNNER	012	FXP	B	750	80.35	n/a	n/a	0.00	0.0
	PHILADELPHIA FINANCIAL	033	GBL	SS	4,400	35.97	19-Sep	5-Nov	176.00	4.0
ß	BUCK CAPITAL MGMT		GES	S	50,000	20.11	n/a	n/a	non-brg	4.0
	BUCK CAPITAL MGMT	001	GIL	S	14,300	24.27	8-Sep	16-Oct	572.00	4.0
ß	BUCK CAPITAL MGMT		GIL	S	20,000	23.39	8-Sep	16-Oct	non-brg	1.0
	FIRST NY SEC/CHRIS	041	GYMB	B	15,000	22.84	11-Jul	3-Nov	900.00	6.0
	HARVEST MGMT	039	GYMB	S	30,000	23.04	11-Jul	3-Nov	1,500.00	5.0
	PERMIAN/BAYPIONT	028	HE	B	8,600	26.74	n/a	n/a	344.00	4.0
ß	BUCK CAPITAL MGMT		HOT+WW[HOT]	SS	1,000	0.45	n/a	n/a	non-brg	100.0

Account	RR#	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
HIGHBRIDGE CAPITAL	038	HUN	B	50,000	8.45	n/a	n/a	2,500.00	5.0
AVESTA CAP	229	IBM	S	10,000	90.21	n/a	n/a	500.00	5.0
PHILADELPHIA FINANCIAL	033	IVZ	B	75,000	15.89	5-Nov	5-Nov	3,000.00	4.0
BUCK CAPITAL MGMT	001	JCP	SS	120,000	22.75	n/a	3-Nov	4,800.00	4.0
BUCK CAPITAL MGMT	001	JNY	SS	24,000	10.02	n/a	30-Oct	960.00	4.0
ROYCE TRADING	216	KMT	B	100,000	21.26	18-Sep	27-Oct	5,000.00	5.0
ZOLIDIS	011	KSWs	SS	2,000	14.37	n/a	13-Mar	0.00	0.0
LEDDY	035	KSWs	SS	1,000	14.30	n/a	13-Mar	0.00	0.0
B BUCK CAPITAL MGMT		LEG	SS	30,000	16.83	n/a	n/a	non-brg	4.0
BUCK CAPITAL MGMT	001	LTD	SS	20,000	11.63	9-Oct	3-Nov	800.00	4.0
COUGAR TRADING	044	LTD	B	10,000	11.67	9-Oct	3-Nov	500.00	5.0
BECK MACK & OLIVER LLC	045	LVLt	S	32,600	1.23	n/a	4-Jan	652.00	2.0
ZOLIDIS	011	MDCA	S	1,000	4.28	n/a	n/a	0.00	0.0
HUNTER GLOBAL INVESTOR	067	MGM	SS	150,000	15.25	n/a	30-Oct	6,000.00	4.0
BUCK CAPITAL MGMT	001	MHK	SS	50,000	43.43	n/a	n/a	2,000.00	4.0
B BUCK CAPITAL MGMT		MIDD	SS	50,000	37.39	6-Nov	11-Aug	non-brg	2.0

Account	RR#	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
BECK MACK & OLIVER LLC	045	MOLX	S	9,266	15.14	n/a	n/a	463.30	5.0
ß BUCK CAPITAL MGMT		MWA	C	68,400	6.13	6-Nov	11-Aug	non-brg	3.0
COUGAR TRADING	044	M	S	15,000	11.66	12-Aug	3-Nov	750.00	5.0
KORMAN	003	NDN	SS	5,000	11.23	31-Oct	3-Nov	0.00	0.0
COUGAR TRADING	044	NWY	S	35,000	2.71	n/a	3-Nov	1,050.00	3.0
STANDARD PACIFIC CAPITAL	040	PAG	B	150,000	8.32	n/a	31-Oct	7,500.00	5.0
BASIX	033	PKG	S	63,100	16.03	11-Sep	21-Oct	1,893.00	3.0
COUGAR TRADING	044	PVH	S	5,000	23.71	24-Oct	24-Oct	250.00	5.0
KORMAN	003	PZZA	C	3,000	20.00	n/a	24-Apr	0.00	0.0
FIRST NEW YORK LEDDY	035	Q	S	10,000	3.34	n/a	n/a	600.00	6.0
PILOT ROCK	028	RIMM	B	245,000	57.56	n/a	n/a	9,800.00	4.0
LUCHANSKY1	036	RIMM	B	200	56.95	n/a	n/a	0.00	0.0
ß BUCK CAPITAL MGMT		RL+WI [RL]	SS	1,000	0.87	n/a	n/a	non-brg	100.0
ß BUCK CAPITAL MGMT		RL+WJ [RL]	SS	1,000	2.15	n/a	n/a	non-brg	300.0
ß BUCK CAPITAL MGMT		RL+XJ [RL]	SS	1,000	3.60	n/a	n/a	non-brg	300.0
ß BUCK CAPITAL MGMT		RL+XJ [RL]	SS	3,000	4.00	n/a	n/a	non-brg	300.0

Account	RR#	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
BMO NESBITT BURNS	041	RL	SS	25,000	48.95	n/a	24-Oct	1,250.00	5.0
B BUCK CAPITAL MGMT		RL	SS	25,000	51.17	n/a	24-Oct	non-brg	1.0
COUGAR TRADING	044	RL	SS	10,000	49.67	n/a	24-Oct	500.00	5.0
B BUCK CAPITAL MGMT		ROST	SS	50,000	30.32	n/a	n/a	non-brg	4.0
CENTURION GLOBAL MGMT LL	041	SAP	B	9,000	36.95	n/a	n/a	270.00	3.0
MCCARTAN	028	SDS	B	100	86.36	n/a	n/a	0.00	0.0
STELLIAM INV ADV	040	SLE	B	25,000	10.44	n/a	n/a	1,000.00	4.0
COUGAR TRADING	044	SSO	B	10,000	32.99	n/a	n/a	500.00	5.0
COUGAR TRADING	044	SSO	S	5,000	32.10	n/a	n/a	250.00	5.0
MILLRACE FUND LP	028	SUP	SS	4,000	15.19	17-Oct	20-Oct	160.00	4.0
TRUST CO/COWEN/CALF.	040	THC	B	312,415	2.48	n/a	4-Nov	9,372.45	3.0
COUGAR TRADING	044	TIF	B	5,000	25.28	n/a	3-Nov	250.00	5.0
COUGAR TRADING	044	TJX	SS	5,000	26.09	11-Aug	3-Nov	250.00	5.0
RAIL-SPLITTER	031	TROW	B	30,900	41.25	19-Sep	5-Nov	1,545.00	5.0
PILOT ROCK	028	UNP	SS	162,300	66.08	n/a	n/a	6,492.00	4.0
B BUCK CAPITAL MGMT		URBN	B	10,000	20.35	5-Nov	5-Nov	non-brg	4.0
COUGAR TRADING	044	URBN	SS	5,000	21.84	5-Nov	5-Nov	250.00	5.0

Account	RR#	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
GRANITE CAPITAL	045	URBN	S	28,500	20.85	5-Nov	5-Nov	1,425.00	5.0
BAYPOINT CRIT/B COLBURN	033	URS	SS	50,000	29.95	n/a	n/a	2,500.00	5.0
ZOLIDIS	011	UYG	S	1,000	10.63	n/a	n/a	0.00	0.0
BECK MACK & OLIVER LLC	045	WMB	S	6,500	20.10	n/a	n/a	325.00	5.0
⌘ BUCK CAPITAL MGMT		WMT	S	20,000	54.10	10-Oct	3-Nov	non-brg	1.0
COUGAR TRADING	044	WRC	B	10,000	27.57	24-Oct	24-Oct	500.00	5.0
COUGAR TRADING	044	WRC	S	10,000	26.39	24-Oct	24-Oct	500.00	5.0
BUCK CAPITAL MGMT	001	WWW	SS	40,000	20.71	n/a	13-Mar	1,600.00	4.0
⌘ BUCK CAPITAL MGMT		XRT	SS	650,000	21.74	n/a	n/a	non-brg	1.0
BUCK CAPITAL MGMT	001	ZLC	SS	25,000	14.23	n/a	n/a	1,000.00	4.0
⌘ BUCK CAPITAL MGMT		ZLC	SS	25,000	14.22	n/a	n/a	non-brg	2.0
ZOLIDIS	011	ZQK	B	4,000	2.10	3-Nov	3-Nov	0.00	0.0
⌘ BUCK CAPITAL MGMT		ZZQ+XW[PZZA]	SS	1,000	0.90	n/a	n/a	non-brg	100.0
TOTAL (Trade Date) :								139,916.50	

Cancel/Corrects and As-Of Trades

Type	Date	Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.
AO,CXL	11/04	BULL PATH CAPITAL	044	BKC	S	27,500	22.38	27-Oct	3-Nov	1375.00 5.0
AO,CRT	11/04	BULL PATH CAPITAL	044	BKC	S	27,500	22.38	27-Oct	3-Nov	1375.00 5.0
AO,CXL	11/04	BUCK CAPITAL MGMT	015	FHUKK	S	10	0.90	n/a	n/a	0.00 0.0
AO,CRT	11/04	BUCK CAPITAL MGMT	015	FHUKK	S	10	0.90	n/a	n/a	0.00 0.0
AO,CXL	11/04	ZOLIDIS	011	HALLD	S	10	2.30	n/a	n/a	0.00 0.0
AO,CRT	11/04	ZOLIDIS	011	HALLD	S	10	2.30	n/a	n/a	0.00 0.0
AO,	11/04	PERMIAN/BAYPIONT	028	HE	B	11,100	26.80	n/a	n/a	444.00 4.0
AO,CRT	11/04	HUNTER GLOBAL INVESTOR	067	IR	B	46,900	18.50	n/a	n/a	1876.00 4.0
AO,CXL	11/04	HUNTER GLOBAL INVESTOR	067	IR	B	46,900	18.50	n/a	n/a	2345.00 5.0
AO,CXL	11/04	CASTLEROCK	040	MS	B	134,925	18.89	15-Sep	5-Nov	5397.00 4.0
AO,	11/04	CASTLEROCK	040	MS	B	91,072	18.89	15-Sep	5-Nov	3642.88 4.0
AO,CRT	11/04	CASTLEROCK	040	MS	B	43,853	18.89	15-Sep	5-Nov	1754.12 4.0
AO,CRT	10/30	SENATOR INVESTMENT GROUP	036	NUE	B	25,000	37.44	n/a	n/a	1000.00 4.0
AO,CXL	10/30	SENATOR INVESTMENT GROUP	036	NUE	B	25,000	37.44	n/a	n/a	1250.00 5.0
AO,CRT	11/04	BUCK CAPITAL MGMT	001	TLB	S	40,120	8.14	7-Aug	4-Nov	1203.60 3.0
AO,CXL	11/04	BUCK CAPITAL MGMT	001	TLB	S	40,120	8.14	7-Aug	4-Nov	1604.80 4.0
AO,CRT	11/04	CUMBERLAND	038	USO	SS	35,000	57.11	n/a	n/a	1050.00 3.0
AO,CXL	11/04	CUMBERLAND	038	USO	SS	35,000	57.11	n/a	n/a	1400.00 4.0
AO,	11/04	PERMIAN/BAYPIONT	028	ZLC	SS	10,000	15.73	n/a	n/a	400.00 4.0

Type	Date	Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.
AO,CRT	11/03	PERFORMANCE PART LP #2	041	ZQK	B	30,000	2.70	3-Nov	3-Nov	900.00 3.0
AO,CXL	11/03	PERFORMANCE PART LP #2	041	ZQK	B	30,000	2.70	3-Nov	3-Nov	900.00 3.0
TOTAL (AO, CXL, CRT) :										-626.20

TOTAL (Trade Date) :	139,916.50
TOTAL (AO, CXL, CRT) :	-626.20

TOTAL (RUN DATE) / NFS:	139,290.30
--------------------------------	-------------------

MRI Securities with Trade Activity on 5-Nov.
IVZ, URBN

MRI Securities without Trade Activity on 5-Nov.
BEN, LPX, PXD

BRG comm. as a % of BCM Total Comm. paid.
T-Date = 30%
YTD = 19%

Legend:

Õ: Employee Trades in Outside Accounts

ß: Non-BRG BCM Trades

[i]: Initiation of Coverage

Blue: Employee, Affiliate(BCM) and Proprietary Trades.

Red: Trades in stocks with same day Research/MRI.

Type: AO = As Of, CXL = Cancel, CRT = Corrected.

POTENTIAL ANALYST TRADE VIOLATION

BCM Watch List Trades