

## **Daily Compliance Activity Report** Trade Date: 05/09/2008

## POTENTIAL ANALYST TRADE VIOLATIONS : 0

					TOTELVILLE TOTEL TIME VIOLATIONS:						
Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.	\$/Shr.		
ARIENCE CAPITAL	036	AGN	SS	25 <b>,</b> 000	53.09	31-Jan	7-May	1,250.00	5.0		
TYEE/TYGH	035	AMG	В	22,062	101.88	7-Apr	8-May	882.48	4.0		
COUGAR TRADING	044	ANF	В	5,000	73.83	10-Apr	9-May	250.00	5.0		
ZOLIDIS	011	APP	SS	1,000	8.45	n/a	n/a	0.00	0.0		
MILLRACE FUND LP MCCARTAN	028 <b>028</b>	ARGN ARGN	В <b>В</b>	7,605 <b>300</b>	12.27 <b>12.05</b>	n/a <b>n/a</b>	1-May <b>1-May</b>	304.20 <b>0.00</b>	4.0 <b>0.0</b>		
EFSTATHIOU	044	ATVI	S	600	29.99	n/a	n/a	0.00	0.0		
SANDLER O'NEILL ASSET	031	BAC	В	25,000	36.95	n/a	22-Apr	1,250.00	5.0		
ARIENCE CAPITAL	036	BCR	SS	36,200	91.23	n/a	22-Apr	1,810.00	5.0		
PRINCIPLE CAPITAL	040	ВС	SS	72 <b>,</b> 700	16.19	n/a	n/a	2,181.00	3.0		
LISTED ERR LISTED ERR	099 099	BJS BJS	B SS	10,000	29.64 29.67	n/a n/a	n/a n/a	0.00	0.0		
GRUBER MACBAINE	033	ВЈ	SS	10,000	38.71	n/a	27-Jul	400.00	4.0		
COUGAR TRADING	044	BKC	В	5,000	28.18	1-May	2-May	250.00	5.0		
JMP ASSET MGMT	210	CHS	В	11,500	6.81	11-Apr	9-May	460.00	4.0		

Account	RR #	Symbol	В/	s	Shares	Price	MRI	Research	Comm.	Shr.	
GENERAL ELECTIC CO	033	CMCSK	В		11,550	21.28	n/a	n/a	462.00	4.0	
MERRILL ASSET	032	СМО	В		115,400	13.06	n/a	n/a	5,193.00	4.5	
COUGAR TRADING	044	СОН		SS	5,000	34.67	4-Apr	23-Apr	250.00	5.0	
AVESTA CAP	229	COST	В		50,000	71.88	n/a	27-Jul	2,500.00	5.0	
COUGAR TRADING	044	CPKI		SS	15,000	16.06	n/a	9-May	750.00	5.0	
MERRILL ASSET	032	CRR	В		11,300	47.11	6-May	6-May	565.00	5.0	
MORGAN BANK /JPM	012	DBA		S	145,261	37.41	n/a	n/a	4,357.83	3.0	
MORRISON&FRASIER/BUTLER	040	DHT	В		10,000	10.61	n/a	n/a	500.00	5.0	
BANK OF NEW YORK	046	DLTR	В		12,900	34.30	n/a	9-May	516.00	4.0	
SERENGETI MGMT	030	DSL	В		100,000	11.31	n/a	n/a	5,000.00	5.0	
COUGAR TRADING	044	DSW	В		10,000	13.68	8-May	9-May	500.00	5.0	
GENERAL ELECTIC CO	033	DVN		S	32 <b>,</b> 756	115.84	7-May	7-May	1,310.24	4.0	
ROTHSCHILD ASSET	040	DVN		S	6,620	114.52	7-May	7-May	297.90	4.5	
KNOTT PARTNERS	044	EL	В		50,000	47.87	7-May	7-May	2,500.00	5.0	
GRONET	030	EXLP	В		2,000	29.12	n/a	n/a	0.00	0.0	
MCCARTAN	028	GMO	В		500	8.16	n/a	n/a	0.00	0.0	

Account	RR #	Symbol	в/:	S	Shares	Price	MRI	Research	Comm.	\$/Shr.
COUGAR TRADING	044	GPS	В		5,000	17.84	n/a	9-May	250.00	5.0
BUCK	015	GS	В		200	188.38	19-Mar	14-Apr	0.00	0.0
PATTEN & PATTEN	067	HCF	В		500	14.28	n/a	n/a	25.00	5.0
J L F ASSET MGMT	039	HD	В		131,800	28.22	n/a	27-Jul	5,272.00	4.0
BUCK	015	HD	С		1,000	28.07	n/a	27-Jul	0.00	0.0
PHILADELPHIA FINANCIAL	033	IVZ		S	53,574	27.53	10-Apr	9-May	2,142.96	4.0
WYCKOFF	013	IVZ	В		200	27.36	10-Apr	9-May	0.00	0.0
BANK OF NEW YORK	046	JCG		S	9,510	46.54	n/a	12-Mar	380.40	4.0
COUGAR TRADING	044	JCG		S	5,000	47.09	n/a	12-Mar	250.00	5.0
GRUBER MACBAINE	033	JPM		S	10,000	46.36	8-May	8-May	400.00	4.0
SANDLER O'NEILL ASSET	031	JPM	В		25,000	46.30	8-May	8-May	1,250.00	5.0
BAIRD INVESTMENT	031	KEG	В		80,455	15.46	14-Feb	9-May	4,022.75	5.0
PENN CAPITAL MGMT	028	KEG	В		167,755	15.67	14-Feb	9-May	6,710.20	4.0
PATTEN & PATTEN	067	KO	В		200	55.91	n/a	n/a	10.00	5.0
HOLDEN CAPITAL MGMT	035	LEG	В		87,500	16.44	n/a	n/a	4,375.00	5.0
BARR	096	LEN		SS	1,500	18.46	n/a	n/a	0.00	0.0
COUGAR TRADING	044	LIZ	В		10,000	18.15	n/a	7-May	500.00	5.0
SIGMA CAPITAL ASSOCIATES	237	LLY	В		25,000	48.08	n/a	n/a	1,250.00	5.0

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Account	RR #	Symbol	B/S	5	Shares	Price	MRI	Research	Comm. (	:/Shr.	
J L F ASSET MGMT	039	LOW	В		176,400	24.44	n/a	27-Jul	7,056.00	4.0	
DAVIDSON KEMPNER ADVISOR	040	LPX	В		100,000	11.01	7-Apr	7-May	5,000.00	5.0	
BARR	096	MBI		SS	3,000	9.85	n/a	n/a	0.00	0.0	
PATTEN & PATTEN	067	MDT		S	200	47.57	n/a	22-Apr	10.00	5.0	
SIGMA CAPITAL ASSOCIATES	237	MDT	В		50,000	47.78	n/a	22-Apr	2,500.00	5.0	
BUCK	015	MER		SS	1,000	48.38	18-Jan	17-Apr	0.00	0.0	
JPMSI/TOM LEDDY	035	MGM		S	20,000	51.10	n/a	7-May	1,000.00	5.0	
PATTEN & PATTEN	067	MHP		S	200	40.43	n/a	n/a	10.00	5.0	
PATTEN & PATTEN	067	MIC		S	800	29.47	n/a	n/a	40.00	5.0	
PATTEN & PATTEN	067	MRK	В		400	38.60	n/a	n/a	20.00	5.0	
COUGAR TRADING	044	М	В		15,000	23.47	7-Feb	9-May	750.00	5.0	
GARW	034	NDAQ		SS	20,000	38.70	n/a	n/a	800.00	4.0	
PATTEN & PATTEN	067	NSC		S	200	61.67	n/a	n/a	10.00	5.0	
COUGAR TRADING	044	NWY		S	10,000	7.01	n/a	9-May	500.00	5.0	
GARW	034	NYX	В		10,000	70.96	n/a	n/a	400.00	4.0	
TRIVIUM CAP MGMT	251	ORCL	С		50,000	20.92	n/a	n/a	2,000.00	4.0	
	J L F ASSET MGMT  DAVIDSON KEMPNER ADVISOR  BARR  PATTEN & PATTEN SIGMA CAPITAL ASSOCIATES  BUCK  JPMSI/TOM LEDDY  PATTEN & PATTEN  PATTEN & PATTEN  COUGAR TRADING  GARW  PATTEN & PATTEN  COUGAR TRADING  GARW  GARW	DAVIDSON KEMPNER ADVISOR  BARR  PATTEN & PATTEN SIGMA CAPITAL ASSOCIATES  BUCK  JPMSI/TOM LEDDY  PATTEN & PATTEN  PATTEN & PATTEN  PATTEN & PATTEN  COUGAR TRADING  GARW  O34  GARW  O34  GARW  O34  GARW  O34	DAVIDSON KEMPNER ADVISOR 040 LPX  BARR 096 MBI  PATTEN & PATTEN 067 MDT SIGMA CAPITAL ASSOCIATES 237 MDT  BUCK 015 MER  JPMSI/TOM LEDDY 035 MGM  PATTEN & PATTEN 067 MHP  PATTEN & PATTEN 067 MIC  PATTEN & PATTEN 067 MRK  COUGAR TRADING 044 M  GARW 034 NDAQ  PATTEN & PATTEN 067 NSC  COUGAR TRADING 044 NWY  GARW 034 NYX	DAVIDSON KEMPNER ADVISOR 040 LPX B BARR 096 MBI  PATTEN & PATTEN 067 MDT SIGMA CAPITAL ASSOCIATES 237 MDT B  BUCK 015 MER  JPMSI/TOM LEDDY 035 MGM  PATTEN & PATTEN 067 MIC  PATTEN & PATTEN 067 MIC  PATTEN & PATTEN 067 MRK B  COUGAR TRADING 044 M B  GARW 034 NDAQ  PATTEN & PATTEN 067 NSC  COUGAR TRADING 044 NWY  GARW 034 NYX B	DAVIDSON KEMPNER ADVISOR 040 LPX B  BARR 096 MBI SS  PATTEN & PATTEN 067 MDT B  SIGMA CAPITAL ASSOCIATES 237 MDT B  BUCK 015 MER SS  JPMSI/TOM LEDDY 035 MGM S  PATTEN & PATTEN 067 MHP S  PATTEN & PATTEN 067 MIC S  PATTEN & PATTEN 067 MRK B  COUGAR TRADING 044 M B  GARW 034 NDAQ SS  COUGAR TRADING 044 NWY S  GARW 034 NWY S  GARW 034 NYX B	DAVIDSON KEMPNER ADVISOR 040 LPX B 100,000  BARR 096 MBI SS 3,000  PATTEN & PATTEN 067 MDT S 200 SIGMA CAPITAL ASSOCIATES 237 MDT B 50,000  BUCK 015 MER SS 1,000  PATTEN & PATTEN 067 MHP S 20,000  PATTEN & PATTEN 067 MHP S 200  PATTEN & PATTEN 067 MHP S 200  PATTEN & PATTEN 067 MIC S 800  PATTEN & PATTEN 067 MRK B 400  COUGAR TRADING 044 M B 15,000  PATTEN & PATTEN 067 NSC S 200  COUGAR TRADING 044 NWY S 10,000  GARW 034 NNYX B 10,000	DAVIDSON KEMPNER ADVISOR 040 LPX B 100,000 11.01  BARR 096 MBI SS 3,000 9.85  PATTEN & PATTEN 067 MDT B 50,000 47.78  BUCK 015 MER SS 1,000 48.38  JPMSI/TOM LEDDY 035 MGM S 20,000 51.10  PATTEN & PATTEN 067 MHP S 200 40.43  PATTEN & PATTEN 067 MRK B 400 38.60  COUGAR TRADING 044 M B 15,000 23.47  PATTEN & PATTEN 067 NSC S 200 61.67  COUGAR TRADING 044 NWY S 10,000 70.96	J L F ASSET MGMT         039         LOW         B         176,400         24.44         n/a           DAVIDSON KEMPNER ADVISOR         040         LPX         B         100,000         11.01         7-Apr           BARR         096         MBI         SS         3,000         9.85         n/a           PATTEN & PATTEN         067         MDT         S         200         47.57         n/a           SIGMA CAPITAL ASSOCIATES         237         MDT         B         50,000         47.78         n/a           BUCK         015         MER         SS         1,000         48.38         18-Jan           JPMSI/TOM LEDDY         035         MGM         S         20,000         51.10         n/a           PATTEN & PATTEN         067         MHP         S         200         40.43         n/a           PATTEN & PATTEN         067         MRK         B         400         38.60         n/a           COUGAR TRADING         044         M         B         15,000         23.47         7-Feb           GARW         034         NNY         S         200         61.67         n/a           COUGAR TRADING         044	J L F ASSET MGMT         039         LOW         B         176,400         24.44         π/a         27-Jul           DAVIDSON KEMPNER ADVISOR         040         LPX         B         100,000         11.01         7-Apr         7-May           BARR         096         MBI         SS         3,000         9.85         n/a         n/a           PATTEN & PATTEN         067         MDT         S         200         47.57         n/a         22-Apr           BUCK         015         MER         SS         1,000         48.38         18-Jan         17-Apr           BUCK         015         MER         SS         1,000         48.38         18-Jan         17-Apr           JPMSI/TOM LEDDY         035         MGM         S         20,000         51.10         n/a         7-May           PATTEN & PATTEN         067         MHP         S         200         40.43         n/a         n/a           PATTEN & PATTEN         067         MRK         B         400         38.60         n/a         n/a           COUGAR TRADING         044         M         B         15,000         23.47         7-Feb         9-May           GARW <td>  J L F ASSET MGMT   039   LOW   B   176,400   24.44   n/a   27-Jul   7,056.00    </td> <td>  DAVIDSON KEMPNER ADVISOR   040   LPX   B   176,400   24.44   n/a   27-Jul   7,056.00   4.00    </td>	J L F ASSET MGMT   039   LOW   B   176,400   24.44   n/a   27-Jul   7,056.00	DAVIDSON KEMPNER ADVISOR   040   LPX   B   176,400   24.44   n/a   27-Jul   7,056.00   4.00

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢	:/Shr.
PATTEN & PATTEN	067	OSK	S	100	39.31	n/a	n/a	5.00	5.0
PATTEN & PATTEN	067	PCX	S	40	79.45	n/a	n/a	2.00	5.0
BANK OF NEW YORK	046	PLCE	В	30,010	29.31	2-May	9-May	1,200.40	4.0
PECONIC PARTNERS	036	PLCE	В	58,900	29.24	2-May	9-May	2,945.00	5.0
LUCHANSKY	036	PNK	В	200	15.01	n/a	n/a	0.00	0.0
COUGAR TRADING	044	PSUN	В	21,695	11.78	n/a	9-May	1,084.75	5.0
MERRILL ASSET	032	PVH	S	37,300	42.43	5-May	5-May	1,678.50	4.5
SINCLAIR	031	QPRGC	S	40	1.00	n/a	n/a	0.00	0.0
COUGAR TRADING	044	RL	В	5,000	59.68	7-Feb	6-May	250.00	5.0
VISIUM/BALY HOWARD	038	RL	В	22,500	59.59	7-Feb	6-May	1,125.00	5.0
EFSTATHIOU	044	SBLK	В	500	13.71	n/a	n/a	0.00	0.0
ENTRUST CAPITAL	040	SHW	В	75,000	56.19	n/a	22-Apr	3,750.00	5.0
1798 CAPITAL MGMT	040	SKX	SS	5,000	22.44	n/a	13-Mar	250.00	5.0
BUCK	015	SPY	S	300	139.26	n/a	n/a	0.00	0.0
CRAGO	N26	S	В	400	9.24	n/a	n/a	0.00	0.0
HIGHBRIDGE CAPITAL	038	THQI	SS	40,000	18.54	n/a	n/a	2,000.00	5.0

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm. (	Shr.
BMO NESBITT BURNS	041	TIN	S	25 <b>,</b> 000	12.75	29-Apr	29-Apr	1,250.00	5.0
ZOLIDIS	011	TWM	S	300	75.11	n/a	n/a	0.00	0.0
MCCARTAN	028	UQM	В	2,500	1.80	n/a	n/a	0.00	0.0
EFSTATHIOU	044	UQM	В	5,000	1.84	n/a	n/a	0.00	0.0
ZOLIDIS	011	UYG	В	800	32.80	n/a	n/a	0.00	0.0
TRELLUS PARTNERS LP	028	VC	S	150,000	4.44	n/a	1-May	4,500.00	3.0
PATTEN & PATTEN	067	V	S	100	85.57	n/a	n/a	5.00	5.0
LUCHANSKY	036	v	S	100	85.45	n/a	n/a	0.00	0.0
WASHINGTON ASSET	048	WBC	В	5,000	48.63	30-Apr	30-Apr	250.00	5.0
LEDDY	035	WFMI	С	300	32.69	n/a	n/a	0.00	0.0
GAULT	063	ZYTAG	В	60	2.40	n/a	n/a	0.00	0.0

TOTAL (Trade Date): 100,969.61

## Cancel/Corrects and As-Of Trades

Type	Date	Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.	¢/Shr
AO, CXL	05/08	LISTED ERR (LISTED ERR)	099	KSS	S	5,000	49.53	4-Jan	9-May	0.00	0.0
AO,	05/08	LISTED ERR (LISTED ERR)	099	KSS	S	5,000	49.53	4-Jan	9-May	0.00	0.0
AO,CXL	05/08	COUGAR TRADING (COUGPB MS)	044	KSS	SS	15,000	47.53	4-Jan	9-May	750.00	5.0
AO,CRT	05/08	COUGAR TRADING (COUGPB MS)	044	KSS	SS	20,000	47.53	4-Jan	9-May	1000.00	5.0
AO,	05/08	TRELLUS PARTNERS LP (TRELMERR)	028	VC	S	12,321	4.46	n/a	1-May	369.63	3.0
AO,	05/08	TRELLUS PARTNERS LP (TRELGS)	028	VC	S	12,320	4.46	n/a	1-May	369.60	3.0
AO,CXL	05/08	TRELLUS PARTNERS LP (TRELMAIN)	028	VC	S	241,050	4.46	n/a	1-May	7231.50	3.0
AO,	05/08	TRELLUS PARTNERS LP (TRELMAIN)	028	VC	S	50,000	4.46	n/a	1-May	1500.00	3.0
AO,	05/08	TRELLUS PARTNERS LP (TRELMAIN)	028	VC	S	166,409	4.46	n/a	1-May	4992.27	3.0

TOTAL	(AO, C	XL, CR	TT):	250.00
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TOTAL (RUN DATE) / NFS:	101,219.61
TOTAL (AO, CXL, CRT):	250.00
TOTAL (Trade Date):	100,969.61

## Legend:

O: Employee Trades in Outside Accounts

ß: Non-BRG BCM Trades

Blue: Employee, Affiliate(BCM) and Proprietary Trades.

Red: Trades in stocks with same day Research/MRI.

Type: AO = As Of, CXL = Cancel, CRT = Corrected.

POTENTIAL ANALYST TRADE VIOLATION