



Daily Compliance Activity Report

Trade Date: 01/23/2009

POTENTIAL ANALYST TRADE VIOLATIONS : 0

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm. ¢/Shr.	
TRUST CO/COWEN/CALF.	040	AA	S	329,525	8.08	n/a	n/a	13,181.00	4.0
TROUBH PART	067	ADM	B	25,000	27.01	5-Jan	22-Jan	1,250.00	5.0
CAPITAL GROWTH MGMT.	241	AEM	B	110,000	56.69	n/a	n/a	5,500.00	5.0
BUCK CAPITAL MGMT	001	AEO	S	300,000	9.12	n/a	9-Jan	9,000.00	3.0
RAINIER INV MGMT	035	AET	B	190,460	29.94	n/a	n/a	8,353.30	4.5
WASHINGTON ASSET	048	AFL	S	10,000	27.26	n/a	n/a	500.00	5.0
FEDERATED INV/KAUFMAN	029	AMR	B	200,000	7.79	n/a	n/a	11,000.01	5.5
CADIAN CAPITAL	067	ARO	SS	50,000	20.57	n/a	9-Jan	2,000.00	4.0
THE BOSTON COMPANY	401	ARO	B	49,980	20.41	n/a	9-Jan	1,999.20	4.0
DIAMONDBACK CAP MGMT	232	BAC	SS	200,000	6.22	16-Jan	16-Jan	10,000.00	5.0
BUCK CAPITAL MGMT	001	BBY	SS	100,000	27.03	n/a	27-Jul	4,000.00	4.0
CHARTER OAK	033	BEN	B	50,000	52.03	13-Nov	21-Jan	2,500.00	5.0
TROUBH PART	067	BNI	S	25,000	63.50	n/a	n/a	1,250.00	5.0
COUGAR TRADING	044	BWA	B	5,000	17.88	16-Dec	12-Jan	250.00	5.0
LOCUS WOOD CAPITAL MGMT	044	BWA	B	30,000	17.67	16-Dec	12-Jan	1,200.00	4.0

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
TRELLUS PARTNERS LP	028	BWA	C	10,000	17.30	16-Dec	12-Jan	500.00	5.0
HUNTER GLOBAL INVESTOR	067	CAT	B	54,000	35.41	22-Oct	22-Jan	2,700.00	5.0
TRELLUS PARTNERS LP	028	CAT	C	50,000	35.72	22-Oct	22-Jan	2,500.00	5.0
EGS ASSOCIATES LP	091	COH	B	3,000	14.43	9-Jan	22-Jan	180.00	6.0
DIAMONDBACK CAP MGMT	232	CSCO	SS	250,000	15.07	n/a	22-Mar	12,500.00	5.0
JAT CAPITAL MANAGEMENT	041	CTV	B	69,400	13.95	n/a	n/a	2,776.00	4.0
SANDLER O'NEILL ASSET	031	C	SS	50,000	3.45	n/a	20-Jan	1,500.00	3.0
DIAMONDBACK CAP MGMT	232	DELL	SS	150,000	9.66	n/a	n/a	7,500.00	5.0
BUCK CAPITAL MGMT	001	DIN	B	30,000	8.54	n/a	n/a	900.00	3.0
CATAPULT	040	DKS	B	10,000	10.62	7-Oct	12-Dec	400.00	4.0
BUCK CAPITAL MGMT	001	EAT	SS	20,000	11.13	n/a	24-Apr	800.00	4.0
BUCK CAPITAL MGMT	001	FDO	SS	20,000	27.26	7-Jan	7-Jan	800.00	4.0
MISSOURI VALLEY PART	046	FII	B	12,810	19.46	13-Nov	23-Jan	640.50	5.0
PHILADELPHIA FINANCIAL	033	FII	B	65,000	17.99	13-Nov	23-Jan	2,600.00	4.0
FARALLON CAP MGMT	040	FIS	B	42,500	15.42	n/a	n/a	1,275.00	3.0
SERENGETI MGMT	030	FIS	S	100,000	15.44	n/a	n/a	3,000.00	3.0
GRUSS CAPITAL	045	FOR	S	16,800	11.29	n/a	20-Jan	504.00	3.0

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm. ¢/Shr.	
BULL PATH CAPITAL	044	GGG	S	22,000	21.68	n/a	n/a	1,100.00	5.0
PEREGRINE	030	GIL	S	50,000	10.80	11-Dec	12-Dec	2,000.00	4.0
HUNTER GLOBAL INVESTOR	067	GPN	B	69,400	32.59	n/a	n/a	3,470.00	5.0
SCOPUS FUND	041	HAR	B	62,200	16.55	n/a	26-Nov	3,110.00	5.0
CATAPULT	040	HLX	SS	63,300	5.90	n/a	n/a	2,532.00	4.0
KENNEDY CAPITAL	099	IPAR	B	1,200	5.00	n/a	n/a	36.00	3.0
MKT MAKER	099	IPAR	B	5	5.00	n/a	n/a	0.00	0.0
DALTON GREINER	012	IVZ	B	43,690	11.24	9-Jan	21-Jan	2,184.50	5.0
BUCK CAPITAL MGMT	001	JNY	B	100,000	3.71	n/a	23-Jan	3,000.00	3.0
SANDLER O'NEILL ASSET	031	JPM	S	50,000	24.11	16-Jan	16-Jan	2,500.00	5.0
SERENGETI MGMT	030	JPM	S	75,000	23.23	16-Jan	16-Jan	2,250.00	3.0
BUCK CAPITAL MGMT	001	JWN	B	108,200	13.29	9-Jan	9-Jan	4,328.00	4.0
MOORE CAPITAL	036	KGC	B	100,000	17.56	n/a	n/a	4,000.00	4.0
HUNTER GLOBAL INVESTOR	067	LMT	S	40,000	82.74	n/a	n/a	2,000.00	5.0
CSFB GLOBAL PROPRIETARY	041	LPX	B	20,000	1.77	5-Nov	23-Jan	400.00	2.0
FRONTPOINT CHRIS C	041	LPX	B	79,500	1.97	5-Nov	23-Jan	2,385.00	3.0
WASHINGTON ASSET	048	MCD	S	10,000	57.83	13-Oct	16-Jan	500.00	5.0

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm. ¢/Shr.	
GREEN ARROW CAPITAL	034	MET	B	25,000	26.80	n/a	n/a	1,250.00	5.0
BRENCOURT	028	MGA	B	15,000	29.05	n/a	n/a	750.00	5.0
WASHINGTON ASSET	048	NEM	S	6,000	42.43	n/a	n/a	300.00	5.0
PROSPECTOR PARTNERS LLC	036	NFLX	SS	8,500	30.81	n/a	n/a	340.00	4.0
KINGDON ASSET MGMT	041	NSM	B	100,000	9.91	n/a	n/a	3,000.00	3.0
HUNTER GLOBAL INVESTOR	067	NYX	B	100,000	20.49	n/a	n/a	4,000.00	4.0
DE SHAW	040	ONNN	B	250,000	4.15	n/a	n/a	7,500.00	3.0
DIAMONDBACK CAP MGMT	232	PM	S	170,000	40.81	n/a	n/a	8,500.00	5.0
NOMURA CAPITAL	045	QLTY	B	4,060	2.31	n/a	n/a	121.80	3.0
SIGMA CAPITAL ASSOCIATES	237	RDK	SS	25,000	26.81	n/a	n/a	1,250.00	5.0
MOORE CAPITAL	036	RIO	B	25,000	12.92	n/a	n/a	1,000.00	4.0
BUCK CAPITAL MGMT	001	RNT	B	20,000	26.37	n/a	n/a	800.00	4.0
SIGMA CAPITAL ASSOCIATES	237	SGP	B	25,000	18.46	n/a	n/a	1,250.00	5.0
UNITED STATES PENSION	032	SPY	B	360,000	83.24	n/a	n/a	10,800.00	3.0
LISTED ERR	099	SPY	B	5,000	83.24	n/a	n/a	0.00	0.0
LISTED ERR	099	SPY	S	5,000	83.25	n/a	n/a	0.00	0.0

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm. ¢/Shr.	
JMP ASSET MGMT	210	TAST	B	2,528	2.90	n/a	n/a	50.56	2.0
BMO NESBITT BURNS	041	TIN	S	60,000	4.65	5-Dec	20-Jan	3,000.00	5.0
CSFB GLOBAL PROPRIETARY	041	TIN	B	40,000	4.27	5-Dec	20-Jan	2,000.00	5.0
ELM RIDGE ADVISORS	044	TIN	B	135,567	4.53	5-Dec	20-Jan	4,067.01	3.0
MASTERS CAPITAL MANAGE	091	TIN	S	50,000	4.58	5-Dec	20-Jan	1,500.00	3.0
NEWLAND CAPITAL MGT	067	TIN	B	10,000	4.25	5-Dec	20-Jan	300.00	3.0
NEWLAND CAPITAL MGT	067	TIN	S	10,000	4.62	5-Dec	20-Jan	300.00	3.0
SCOPUS FUND	041	TIN	B	74,500	4.52	5-Dec	20-Jan	3,725.00	5.0
TROUBH PART	067	UNP	S	25,000	42.50	n/a	n/a	1,250.00	5.0
GRANAHAN INV	039	WBC	S	80,000	14.92	18-Nov	2-Dec	3,200.00	4.0
KEEFE BRUYETTE WOODS A	045	WDR	SS	31,800	14.45	n/a	21-Jan	1,590.00	5.0
KENNEDY CAPITAL	046	WFD	S	60,000	9.60	n/a	n/a	1,800.00	3.0
GREEN ARROW CAPITAL	034	WL	SS	20,000	14.85	n/a	n/a	1,000.00	5.0
MOORE CAPITAL	036	WMB	B	52,500	13.77	n/a	n/a	2,100.00	4.0
BUCK CAPITAL MGMT	001	WMS	SS	20,000	23.03	n/a	n/a	800.00	4.0
BUCK CAPITAL MGMT	001	WRC	S	165,000	20.04	7-Nov	7-Nov	6,600.00	4.0
EGS ASSOCIATES LP	091	WRC	SS	3,500	19.79	7-Nov	7-Nov	210.00	6.0
PROSPECTOR PARTNERS LLC	036	ZBRA	S	52,000	17.34	n/a	n/a	2,080.00	4.0

TOTAL (Trade Date):

225,288.88

Cancel/Corrects and As-Of Trades

Type	Date	Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.
AO,CRT	01/22	CAVU CAP ADV (CAVUCRDMIL)	028	AAP	B	11,151	32.26	n/a	n/a	557.55 5.0
AO,CXL	01/22	CAVU CAP ADV (CAVUMORGAN)	028	AAP	B	11,151	32.26	n/a	n/a	557.55 5.0
CRT	01/23	BUCK CAPITAL MGMT (BUCKMSMAIN)	001	EAT	SS	1,200	11.13	n/a	24-Apr	48.00 4.0
CRT	01/23	FARALLON CAP MGMT (FARABULK F)	040	FIS	B	42,500	15.42	n/a	n/a	1275.00 3.0
CRT	01/23	SERENGETI MGMT (SEREMSPB)	030	FIS	S	100,000	15.44	n/a	n/a	3000.00 3.0
AO,CRT	01/22	CAVU CAP ADV (CAVUCREDIS)	028	HON	B	10,395	31.76	n/a	18-Nov	519.75 5.0
AO,CXL	01/22	CAVU CAP ADV (CAVUMORGAN)	028	HON	B	10,395	31.76	n/a	18-Nov	519.75 5.0
AO,CXL	01/22	MKT MAKER (MKT MAKER)	096	IPAR	B	26	5.00	n/a	n/a	0.00 0.0
AO,CRT	01/22	MKT MAKER (MKT MAKER)	097	IPAR	S	26	5.00	n/a	n/a	0.00 0.0
CRT	01/23	SANDLER O'NEILL ASSET (SANOJPMBS)	031	JPM	S	50,000	24.11	16-Jan	16-Jan	2500.00 5.0
AO,CRT	01/22	CAVU CAP ADV (CAVUCREDIS)	028	SNDK	B	13,702	11.40	n/a	n/a	685.10 5.0
AO,CXL	01/22	CAVU CAP ADV (CAVUMORGAN)	028	SNDK	B	13,702	11.40	n/a	n/a	685.10 5.0
CRT	01/23	BMO NESBITT BURNS (BMONFLIP)	041	TIN	S	60,000	4.65	5-Dec	20-Jan	3000.00 5.0

TOTAL (AO, CXL, CRT) :**9,823.00**

TOTAL (Trade Date) :

225,288.88

TOTAL (AO, CXL, CRT) :

9,823.00

TOTAL (RUN DATE) / NFS:

235,111.88

Legend:

Õ: Employee Trades in Outside Accounts

ß: Non-BRG BCM Trades

Blue: Employee, Affiliate(BCM) and Proprietary Trades.

Red: Trades in stocks with same day Research/MRI.

Type: AO = As Of, CXL = Cancel, CRT = Corrected.

POTENTIAL ANALYST TRADE VIOLATION