

## **Daily Compliance Activity Report** Trade Date: 12/30/2008

## **POTENTIAL ANALYST TRADE VIOLATIONS: 0**

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.	;/Shr.
AMBER CAPITAL	046	AA	SS	300,000	10.22	n/a	n/a	12,000.00	4.0
SCOPUS FUND	041	AG	В	12,500	23.30	15-Dec	19-Dec	625.00	5.0
COUGAR TRADING	044	AN	В	5,000	9.22	7-Nov	23-Dec	200.00	4.0
BUCK CAPITAL MGMT	001	BKS	SS	20,000	13.97	n/a	n/a	800.00	4.0
STRONG/MARK GRONET	030	CNST	S	445,000	0.05	n/a	n/a	4,450.00	1.0
ASCEND PARTNERS	033	DKS	SS	20,000	12.87	7-0ct	12-Dec	1,000.00	5.0
ASCEND PARTNERS	033	FDO	SS	15,000	25.11	5-Dec	19-Dec	750.00	5.0
BUCK CAPITAL MGMT	001	GCO	s	7,900	16.18	n/a	10-Jan	316.00	4.0
BUCK CAPITAL MGMT	001	GES	В	20,000	14.99	n/a	n/a	800.00	4.0
CENTURION GLOBAL MGMT LL	041	GRMN	В	25,000	19.54	n/a	n/a	750.00	3.0
SERENGETI MGMT	030	HRC	В	86,800	16.14	n/a	n/a	4,340.00	5.0
US BANCORP	030	ISIL	В	149,186	8.99	n/a	n/a	7,459.30	5.0
COUGAR TRADING	044	JCP	В	5,000	18.35	17-Nov	12-Dec	250.00	5.0
FORD FDN.	032	JEC	S	10,000	44.56	n/a	n/a	500.00	5.0

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢	/Shr.
TRUST CO/COWEN/CALF.	040	LEN	В	279 <b>,</b> 315	8.41	n/a	n/a	11,172.60	4.0
DALTON GREINER	012	MLI	S	23 <b>,</b> 780	22.81	n/a	18-Nov	1,189.00	5.0
UBS OCONNOR	031	MS	С	240,000	14.80	18-Dec	18-Dec	7,200.00	3.0
SIGMA CAPITAL ASSOCIATES	237	ORLY	В	50,000	29.81	n/a	n/a	2,500.00	5.0
LEVIN CAPITAL STRATEGIES	012	PHG	С	20,000	19.35	n/a	n/a	600.00	3.0
COUGAR TRADING	044	PH	В	5,000	41.72	28-Sep	11-Dec	250.00	5.0
HEALY CIRCLE	044	PWR	В	10,000	18.88	n/a	n/a	400.00	4.0
SERENGETI MGMT	030	RBA	В	56,508	20.89	n/a	n/a	2,825.40	5.0
ROYCE TRADING	216	SAH	В	10,000	3.53	n/a	23-Dec	300.00	3.0
EPOCH INV MGMT	030	SCG	В	22,600	36.31	n/a	n/a	904.00	4.0
SAXON WOODS ADVISORS	038	SJM	S	36,700	42.99	n/a	n/a	1,468.00	4.0
HOLLIS CAPITAL	033	TGT	В	5,000	33.25	17-Nov	22-Dec	250.00	5.0
ROYCE TRADING	216	TIN	В	10,000	4.27	5-Dec	5-Dec	300.00	3.0
ROYCE TRADING	216	TWB	В	10,000	4.34	n/a	12-Dec	300.00	3.0
LEVIN CAPITAL STRATEGIES	012	UN	S	13,200	24.28	n/a	n/a	528.00	4.0
	TRUST CO/COWEN/CALF.  DALTON GREINER  UBS OCONNOR  SIGMA CAPITAL ASSOCIATES  LEVIN CAPITAL STRATEGIES  COUGAR TRADING  HEALY CIRCLE  SERENGETI MGMT  ROYCE TRADING  EPOCH INV MGMT  SAXON WOODS ADVISORS  HOLLIS CAPITAL  ROYCE TRADING  ROYCE TRADING	TRUST CO/COWEN/CALF. 040  DALTON GREINER 012  UBS OCONNOR 031  SIGMA CAPITAL ASSOCIATES 237  LEVIN CAPITAL STRATEGIES 012  COUGAR TRADING 044  HEALY CIRCLE 044  SERENGETI MGMT 030  ROYCE TRADING 216  EPOCH INV MGMT 030  SAXON WOODS ADVISORS 038  HOLLIS CAPITAL 033  ROYCE TRADING 216  ROYCE TRADING 216  ROYCE TRADING 216	TRUST CO/COWEN/CALF. 040 LEN  DALTON GREINER 012 MLI  UBS OCONNOR 031 MS  SIGMA CAPITAL ASSOCIATES 237 ORLY  LEVIN CAPITAL STRATEGIES 012 PHG  COUGAR TRADING 044 PH  HEALY CIRCLE 044 PWR  SERENGETI MGMT 030 RBA  ROYCE TRADING 216 SAH  EPOCH INV MGMT 030 SCG  SAXON WOODS ADVISORS 038 SJM  HOLLIS CAPITAL 033 TGT  ROYCE TRADING 216 TIN  ROYCE TRADING 216 TWB	TRUST CO/COWEN/CALF. 040 LEN B  DALTON GREINER 012 MLI S  UBS OCONNOR 031 MS C  SIGMA CAPITAL ASSOCIATES 237 ORLY B  LEVIN CAPITAL STRATEGIES 012 PHG C  COUGAR TRADING 044 PH B  HEALY CIRCLE 044 PWR B  SERENGETI MGMT 030 RBA B  ROYCE TRADING 216 SAH B  EPOCH INV MGMT 030 SCG B  SAXON WOODS ADVISORS 038 SJM S  HOLLIS CAPITAL 033 TGT B  ROYCE TRADING 216 TIN B  ROYCE TRADING 216 TWB B	TRUST CO/COWEN/CALF. 040 LEN B 279,315  DALTON GREINER 012 MLI S 23,780  UBS OCONNOR 031 MS C 240,000  SIGMA CAPITAL ASSOCIATES 237 ORLY B 50,000  LEVIN CAPITAL STRATEGIES 012 PHG C 20,000  COUGAR TRADING 044 PH B 5,000  HEALY CIRCLE 044 PWR B 10,000  SERENGETI MGMT 030 RBA B 56,508  ROYCE TRADING 216 SAH B 10,000  EPOCH INV MGMT 030 SCG B 22,600  SAXON WOODS ADVISORS 038 SJM S 36,700  HOLLIS CAPITAL 033 TGT B 5,000  ROYCE TRADING 216 TIN B 10,000  ROYCE TRADING 216 TIN B 10,000	TRUST CO/COWEN/CALF. 040 LEN B 279,315 8.41  DALTON GREINER 012 MLI S 23,780 22.81  UBS OCONNOR 031 MS C 240,000 14.80  SIGMA CAPITAL ASSOCIATES 237 ORLY B 50,000 29.81  LEVIN CAPITAL STRATEGIES 012 PHG C 20,000 19.35  COUGAR TRADING 044 PH B 5,000 41.72  HEALY CIRCLE 044 PWR B 10,000 18.88  SERENGETI MGMT 030 RBA B 56,508 20.89  ROYCE TRADING 216 SAH B 10,000 3.53  EPOCH INV MGMT 030 SCG B 22,600 36.31  SAXON WOODS ADVISORS 038 SJM S 36,700 42.99  HOLLIS CAPITAL 033 TGT B 5,000 33.25  ROYCE TRADING 216 TIN B 10,000 4.27  ROYCE TRADING 216 TWB B 10,000 4.34	TRUST CO/COWEN/CALF. 040 LEN B 279,315 8.41 n/a  DALTON GREINER 012 MLI S 23,780 22.81 n/a  UBS OCONNOR 031 MS C 240,000 14.80 18-Dec  SIGMA CAPITAL ASSOCIATES 237 ORLY B 50,000 29.81 n/a  LEVIN CAPITAL STRATEGIES 012 PHG C 20,000 19.35 n/a  COUGAR TRADING 044 PH B 5,000 41.72 28-Sep  HEALY CIRCLE 044 PWR B 10,000 18.88 n/a  SERENGETI MGMT 030 RBA B 56,508 20.89 n/a  ROYCE TRADING 216 SAH B 10,000 3.53 n/a  EPOCH INV MGMT 030 SCG B 22,600 36.31 n/a  SAXON WOODS ADVISORS 038 SJM S 36,700 42.99 n/a  HOLLIS CAPITAL 033 TGT B 5,000 33.25 17-Nov  ROYCE TRADING 216 TIN B 10,000 4.27 5-Dec  ROYCE TRADING 216 TWB B 10,000 4.34 n/a	TRUST CO/COWEN/CALF. 040 LEN B 279,315 8.41 n/a n/a  DALTON GREINER 012 MLI S 23,780 22.81 n/a 18-Nov  UBS OCONNOR 031 MS C 240,000 14.80 18-Dec 18-Dec  SIGMA CAPITAL ASSOCIATES 237 ORLY B 50,000 29.81 n/a n/a  LEVIN CAPITAL STRATEGIES 012 PHG C 20,000 19.35 n/a n/a  COUGAR TRADING 044 PH B 5,000 41.72 28-Sep 11-Dec  HEALY CIRCLE 044 PWR B 10,000 18.88 n/a n/a  SERENGETI MGMT 030 RBA B 56,508 20.89 n/a n/a  ROYCE TRADING 038 SJM S 36,700 42.99 n/a n/a  HOLLIS CAPITAL 033 TGT B 5,000 33.25 17-Nov 22-Dec  ROYCE TRADING 216 TIN B 10,000 4.27 5-Dec 5-Dec  ROYCE TRADING 216 TWB B 10,000 4.34 n/a 12-Dec	TRUST CO/COWEN/CALF.  010  DALTON GREINER  011  MLI  S  23,780  22.81  N/A  18-Nov  1,189.00  1,189.00  UBS OCONNOR  031  MS  C  240,000  14.80  18-Dec  18-Dec  7,200.00  SIGMA CAPITAL ASSOCIATES  237  ORLY  B  50,000  29.81  N/A  N/A  2,500.00  LEVIN CAPITAL STRATEGIES  012  PHG  C  20,000  19.35  N/A  N/A  600.00  COUGAR TRADING  044  PH  B  5,000  41.72  28-Sep  11-Dec  250.00  HEALY CIRCLE  044  PWR  B  10,000  18.88  N/A  N/A  10,000  SERENGETI MGMT  030  RBA  B  56,508  20.89  N/A  N/A  23-Dec  300.00  EPOCH INV MGMT  030  SCC  B  22,600  36.31  N/A  N/A  1,468.00  HOLLIS CAPITAL  033  TGT  B  5,000  3.53  N/A  17-Nov  22-Dec  250.00  ROYCE TRADING  216  TIN  B  10,000  4.27  5-Dec  5-Dec  300.00  ROYCE TRADING  216  TIN  B  10,000  4.27  5-Dec  5-Dec  300.00

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.
ROYCE TRADING	216	URI	В	10,000	8.18	29-0ct	29-Oct	500.00 5.0
EPOCH INV MGMT	030	VTR	В	22,350	31.39	n/a	n/a	894.00 4.0
EPOCH INV MGMT	030	V	В	19,950	50.57	n/a	30-Oct	798.00 4.0
EPOCH INV MGMT	030	WFR	В	21,050	13.51	n/a	n/a	842.00 4.0
EPOCH INV MGMT	030	WFT	В	26,100	10.36	n/a	n/a	1,044.00 4.0
EPOCH INV MGMT	030	XOM	В	18,550	78.51	n/a	n/a	742.00 4.0

TOTAL (Trade Date): 69,247.30

## Cancel/Corrects and As-Of Trades

Туре	Date	Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.	Shr.
AO,	12/29	CARDINAL CAPITAL (CARDPRKARL)	044	AEO	В	2,400	9.01	n/a	12-Dec	120.00	5.0
AO,CXL	12/29	CARDINAL CAPITAL (CARDMIDCAP)	044	AEO	В	2,400	9.01	n/a	12-Dec	120.00	5.0
AO,	12/29	CARDINAL CAPITAL (CARDPRKARL)	044	AMG	S	3,700	36.82	13-Nov	17-Dec	185.00	5.0
AO,CXL	12/29	CARDINAL CAPITAL (CARDMIDCAP)	044	AMG	S	3,700	36.82	13-Nov	17-Dec	185.00	5.0
AO,CXL	12/29	CARDINAL CAPITAL (CARDMIDCAP)	044	AMG	S	3,300	36.82	13-Nov	17-Dec	165.00	5.0
AO,	12/29	CARDINAL CAPITAL (CARDMIDCAP)	044	AMG	S	3,300	36.82	13-Nov	17-Dec	165.00	5.0
AO,CXL	12/29	CARDINAL CAPITAL (CARDCVEP)	044	AMG	S	19,400	36.82	13-Nov	17-Dec	970.00	5.0
AO,	12/29	CARDINAL CAPITAL (CARDCVEP)	044	AMG	S	19,400	36.82	13-Nov	17-Dec	970.00	5.0
AO,	12/29	OTC ERROR (OTC ERROR)	099	PLCE	S	2,205	19.91	21-Nov	12-Dec	0.00	0.0
TOTAL	(AO, 0	CXL, CRT):								0.00	

TOTAL (RUN DATE) / NFS:	69,247.30
TOTAL (AO, CXL, CRT):	0.00
TOTAL (Trade Date):	69,247.30

## Legend:

O: Employee Trades in Outside Accounts

ß: Non-BRG BCM Trades

Blue: Employee, Affiliate(BCM) and Proprietary Trades.

Red: Trades in stocks with same day Research/MRI.

Type: AO = As Of, CXL = Cancel, CRT = Corrected.

POTENTIAL ANALYST TRADE VIOLATION