



Daily Compliance Activity Report

Trade Date: 12/21/2007

POTENTIAL ANALYST TRADE VIOLATIONS : 0

| Account | RR # | Symbol | B/S | Shares | Price | MRI | Research | Comm. ¢/Shr. | |
|----------------------------|------------|------------|----------|----------------|--------------|---------------|---------------|----------------|------------|
| MAGUIRE | 090 | AAI | S | 5,000 | 7.65 | n/a | n/a | 0.00 | 0.0 |
| B BUCK CAPITAL MGMT | | ABG | S | 53,500 | 15.29 | 31-Oct | 4-Dec | non-brg | 4.0 |
| TRELLUS PARTNERS LP | 028 | ABG | B | 2,800 | 15.26 | 31-Oct | 4-Dec | 140.00 | 5.0 |
| US BANCORP | 030 | ACN | B | 75,000 | 37.57 | n/a | n/a | 3,750.00 | 5.0 |
| CASTLEROCK | 040 | AIG | B | 114,400 | 57.44 | n/a | n/a | 4,576.00 | 4.0 |
| MAGUIRE | 090 | AMR | S | 3,000 | 15.25 | n/a | n/a | 0.00 | 0.0 |
| B BUCK CAPITAL MGMT | | ANN | B | 100,000 | 26.46 | 6-Aug | 7-Dec | non-brg | 4.0 |
| CHARTER OAK | 033 | AN | SS | 100,000 | 15.43 | n/a | 25-Oct | 5,000.00 | 5.0 |
| B BUCK CAPITAL MGMT | | APC | S | 11,200 | 65.58 | 4-Dec | 4-Dec | non-brg | 4.0 |
| SYSTEMATIC FINANCIAL MGT | 035 | ARO | S | 29,100 | 27.33 | 29-Nov | 7-Dec | 1,091.25 | 3.8 |
| LUCHANSKY1 | 036 | AXE | B | 100 | 62.24 | 9-Oct | 28-Nov | 0.00 | 0.0 |
| PRINCIPLE CAPITAL | 040 | AZN | B | 75,000 | 43.96 | n/a | n/a | 3,000.00 | 4.0 |
| TROOB CAPITAL | 067 | BBI | S | 50,000 | 3.78 | n/a | n/a | 1,500.00 | 3.0 |
| MAZAMA CAPITAL MGMT. | 035 | BGS | S | 43,400 | 10.08 | n/a | n/a | 1,736.00 | 4.0 |
| BENCHMARK | 028 | BHP | B | 5,000 | 70.05 | n/a | n/a | 250.00 | 5.0 |

| Account | RR # | Symbol | B/S | Shares | Price | MRI | Research | Comm. ¢/Shr. | |
|----------------------|------|----------------|-----|---------|-------|--------|----------|--------------|-----|
| BUCK CAPITAL MGMT | | BONT | S | 20,000 | 10.99 | 9-Nov | 7-Dec | non-brg | 4.0 |
| MAGUIRE | 090 | BSC | S | 1,500 | 89.20 | 21-Dec | 21-Dec | 0.00 | 0.0 |
| SATELLITE ASSET MGMT | 012 | BYI | S | 5,000 | 50.21 | n/a | n/a | 200.00 | 4.0 |
| TRIVIUM CAP MGMT | 251 | CAVM | S | 20,000 | 24.21 | n/a | n/a | 800.00 | 4.0 |
| BUCK CAPITAL MGMT | | COST | SS | 10,000 | 69.60 | n/a | 27-Jul | non-brg | 4.0 |
| BUCK CAPITAL MGMT | 001 | CRI | B | 50,000 | 19.89 | n/a | n/a | 2,000.00 | 4.0 |
| SATELLITE ASSET MGMT | 012 | CRI | B | 5,000 | 19.72 | n/a | n/a | 200.00 | 4.0 |
| SATELLITE ASSET MGMT | 012 | CROX | B | 2,500 | 40.86 | n/a | n/a | 100.00 | 4.0 |
| FRIESS MGMT | 042 | CYH | B | 145,900 | 36.66 | 10-Oct | 3-Dec | 6,565.50 | 4.5 |
| IRIDIAN ASSET MGMT. | 036 | DD | B | 217,760 | 44.99 | n/a | 4-Dec | 10,888.00 | 5.0 |
| BUCK CAPITAL MGMT | | DSW | S | 50,000 | 17.50 | 26-Oct | 14-Dec | non-brg | 2.5 |
| GAULT | 063 | DURA OPER CORP | S | 100,000 | 0.13 | n/a | n/a | 0.00 | 0.0 |
| BUCK CAPITAL MGMT | | DVN | S | 5,600 | 90.81 | 22-Oct | 30-Nov | non-brg | 4.0 |
| OGORMAN | 046 | DXD | S | 500 | 48.92 | n/a | n/a | 0.00 | 0.0 |
| LEDDY | 035 | EFT | S | 1,400 | 15.72 | n/a | n/a | 0.00 | 0.0 |
| STRAUSS ASSET MGMT | 040 | EHTH | S | 7,500 | 32.01 | n/a | n/a | 375.00 | 5.0 |

| Account | RR # | Symbol | B/S | Shares | Price | MRI | Research | Comm.¢/Shr. | |
|----------------------------|------------|-------------|----------|---------------|--------------|------------|------------|----------------|------------|
| TRIVIUM CAP MGMT | 251 | EL | SS | 35,000 | 44.81 | 25-Oct | 17-Dec | 1,400.00 | 4.0 |
| TOCQUEVILLE ASSET MGMT | 048 | EPAX | B | 6,900 | 17.75 | n/a | n/a | 414.00 | 6.0 |
| MKT MAKER | 099 | EPAX | S | 28 | 17.75 | n/a | n/a | 0.00 | 0.0 |
| S.A.C. CAPITAL MGMT. | 044 | EV | SS | 25,000 | 47.00 | 20-Nov | 29-Nov | 1,250.00 | 5.0 |
| DSG CAPITAL | 225 | FDO | SS | 7,500 | 19.19 | 7-Dec | 7-Dec | 375.00 | 5.0 |
| GALLEON MGMT LP | 033 | FRZ | S | 20,000 | 24.90 | n/a | n/a | 1,000.00 | 5.0 |
| REINHART & MAHONEY | 031 | FSP | S | 14,795 | 15.43 | n/a | n/a | 739.75 | 5.0 |
| SOROS | 036 | GES | S | 124,000 | 42.01 | n/a | n/a | 4,960.00 | 4.0 |
| NATIONAL BK OF CAN | 031 | GS | S | 5,000 | 207.84 | 21-Sep | 19-Dec | 200.00 | 4.0 |
| LEDDY | 035 | HCGI | B | 13 | 0.70 | n/a | n/a | 0.00 | 0.0 |
| MERRILL ASSET | 032 | HK | B | 60,900 | 17.52 | n/a | n/a | 2,740.50 | 4.5 |
| B BUCK CAPITAL MGMT | | HSTX | S | 1,400 | 18.10 | n/a | n/a | non-brg | 1.0 |
| B BUCK CAPITAL MGMT | | HSTX | S | 25,000 | 18.07 | n/a | n/a | non-brg | 2.0 |
| COLUMBUS CIRCLE | 036 | HXL | B | 66,370 | 25.00 | n/a | n/a | 2,654.80 | 4.0 |
| TRIVIUM CAP MGMT | 251 | IAR | SS | 25,000 | 17.72 | n/a | n/a | 1,000.00 | 4.0 |
| IRIDIAN ASSET MGMT. | 036 | IBM | B | 7,190 | 110.56 | n/a | n/a | 359.50 | 5.0 |

| Account | RR # | Symbol | B/S | Shares | Price | MRI | Research | Comm.¢/Shr. | |
|----------------------------|------------|--------------|----------|----------------|--------------|---------------|---------------|----------------|------------|
| ARIENCE CAPITAL | 036 | IVZ | B | 90,000 | 29.83 | 20-Dec | 20-Dec | 4,500.00 | 5.0 |
| UBS OCONNOR | 031 | IVZ | S | 175,000 | 30.74 | 20-Dec | 20-Dec | 5,250.00 | 3.0 |
| BUCK CAPITAL MGMT | 001 | JAH | B | 10,000 | 24.62 | n/a | n/a | 400.00 | 4.0 |
| MAGUIRE | 090 | JBLU | S | 5,000 | 6.31 | n/a | n/a | 0.00 | 0.0 |
| BUCK CAPITAL MGMT | 001 | JCG | S | 10,000 | 50.38 | 28-Nov | 30-Nov | 400.00 | 4.0 |
| B BUCK CAPITAL MGMT | | JNY | B | 200,000 | 16.30 | n/a | 1-Nov | non-brg | 4.0 |
| B BUCK CAPITAL MGMT | | JNY | C | 40,677 | 16.50 | n/a | 1-Nov | non-brg | 4.0 |
| MATRIX ASSET ADV. | 036 | JPM | B | 15,000 | 43.55 | 19-Oct | 13-Dec | 600.00 | 4.0 |
| SINCLAIR | 031 | KEGCV | S | 25 | 2.10 | n/a | n/a | 0.00 | 0.0 |
| IRIDIAN ASSET MGMT. | 036 | KMB | B | 25,270 | 69.94 | n/a | n/a | 1,263.50 | 5.0 |
| MS PRINCIPAL STRATEGIES | 041 | KND | SS | 15,000 | 25.24 | n/a | n/a | 750.00 | 5.0 |
| MAGUIRE | 090 | KOG | S | 5,000 | 1.71 | n/a | n/a | 0.00 | 0.0 |
| BARR | 096 | KOG | S | 2,300 | 1.62 | n/a | n/a | 0.00 | 0.0 |
| SATELLITE ASSET MGMT | 012 | KO | S | 5,000 | 63.01 | n/a | n/a | 200.00 | 4.0 |
| NATIONAL BK OF CAN | 031 | LEH | B | 10,000 | 63.77 | n/a | 19-Dec | 400.00 | 4.0 |
| UBS OCONNOR | 031 | LEH | SS | 60,000 | 63.45 | n/a | 19-Dec | 1,800.00 | 3.0 |
| SINCLAIR | 031 | LESAM | S | 20 | 2.50 | n/a | n/a | 0.00 | 0.0 |

| Account | RR # | Symbol | B/S | Shares | Price | MRI | Research | Comm.¢/Shr. | |
|----------------------------|------------|-----------------|-----------|---------------|---------------|--------------|--------------|-----------------|------------|
| HEAR | 031 | LUV | S | 250,000 | 12.80 | n/a | n/a | 12,500.00 | 5.0 |
| MAGUIRE | 090 | LUV | S | 5,000 | 12.48 | n/a | n/a | 0.00 | 0.0 |
| BARR | 096 | MCO | SS | 1,700 | 37.80 | n/a | n/a | 0.00 | 0.0 |
| BARR | 096 | MENT | S | 3,300 | 11.05 | n/a | n/a | 0.00 | 0.0 |
| CASTLEROCK | 040 | MER | B | 217,400 | 55.75 | 16-Nov | 13-Dec | 8,696.00 | 4.0 |
| NATIONAL BK OF CAN | 031 | MER | B | 20,000 | 55.30 | 16-Nov | 13-Dec | 800.00 | 4.0 |
| DSG CAPITAL | 225 | MLI | B | 5,000 | 29.16 | 9-Oct | 23-Oct | 250.00 | 5.0 |
| B BUCK CAPITAL MGMT | | MSMSBOIH | SS | 83,828 | 103.17 | n/a | n/a | non-brg | 3.1 |
| BUCK CAPITAL MGMT | 001 | M | S | 30,000 | 26.55 | 9-Nov | 7-Dec | 1,200.00 | 4.0 |
| COUGAR TRADING | 044 | M | B | 10,000 | 26.66 | 9-Nov | 7-Dec | 500.00 | 5.0 |
| FIRST NY SEC/CHRIS | 041 | M | B | 10,000 | 26.33 | 9-Nov | 7-Dec | 600.00 | 6.0 |
| IRIDIAN ASSET MGMT. | 036 | M | B | 70,500 | 26.20 | 9-Nov | 7-Dec | 3,525.00 | 5.0 |
| SOROS | 036 | M | S | 467,000 | 26.36 | 9-Nov | 7-Dec | 18,680.00 | 4.0 |
| STRATTON | N21 | NETM | B | 1,000 | 6.20 | n/a | n/a | 0.00 | 0.0 |
| BARR | 096 | NG | S | 1,500 | 7.93 | n/a | n/a | 0.00 | 0.0 |
| BALYASNY ASSET MGMT | 044 | NITE | S | 75,000 | 14.07 | n/a | n/a | 3,750.00 | 5.0 |
| TRELLUS PARTNERS LP | 028 | NLC | B | 15,000 | 22.72 | n/a | n/a | 750.00 | 5.0 |
| IRIDIAN ASSET MGMT. | 036 | NOC | B | 9,890 | 80.36 | n/a | n/a | 494.50 | 5.0 |

| Account | RR # | Symbol | B/S | Shares | Price | MRI | Research | Comm.¢/Shr. | |
|----------------------|------|--------|-----|---------|-------|--------|----------|-------------|-----|
| CASTLE ARK | 031 | NOK | B | 222,190 | 38.78 | n/a | n/a | 13,331.40 | 6.0 |
| CAPITAL GROWTH MGMT. | 241 | NOV | S | 275,000 | 72.71 | n/a | n/a | 11,000.00 | 4.0 |
| BUCK CAPITAL MGMT | 001 | OXM | SS | 10,000 | 26.24 | n/a | n/a | 400.00 | 4.0 |
| BUCK CAPITAL MGMT | 001 | PAG | S | 40,000 | 18.26 | n/a | 12-Dec | 1,600.00 | 4.0 |
| CATAPULT | 040 | PBCT | S | 25,000 | 16.86 | n/a | n/a | 1,250.00 | 5.0 |
| OTC ERROR | 099 | PBCT | B | 13,100 | 16.86 | n/a | n/a | 0.00 | 0.0 |
| OTC ERROR | 099 | PBCT | S | 13,100 | 16.86 | n/a | n/a | 0.00 | 0.0 |
| HIGHBRIDGE CAPITAL | 038 | PCL | B | 10,000 | 46.99 | n/a | 23-Oct | 500.00 | 5.0 |
| Õ Manny Korman | | PNF | B | 7400 | 12.30 | n/a | n/a | 0.00 | 0.0 |
| Õ Manny Korman | | PNI | B | 19000 | 13.47 | n/a | n/a | 0.00 | 0.0 |
| KNOTT PARTNERS | 044 | PRX | S | 100,000 | 22.09 | 28-Sep | 21-Dec | 5,000.00 | 5.0 |
| KORMAN | 003 | QJPAN | S | 90 | 9.30 | n/a | n/a | 0.00 | 0.0 |
| KORMAN | 003 | QJPLN | B | 90 | 5.20 | n/a | n/a | 0.00 | 0.0 |
| STG INVESTORS | 041 | QQQQ | SS | 50,000 | 51.81 | n/a | n/a | 2,500.00 | 5.0 |
| SATELLITE ASSET MGMT | 012 | RCL | S | 5,000 | 43.25 | 23-Oct | 23-Oct | 200.00 | 4.0 |
| SUFFOLK CAPITAL MGMT | 040 | ROH | S | 61,000 | 54.79 | n/a | 10-Dec | 2,440.00 | 4.0 |

| Account | RR # | Symbol | B/S | Shares | Price | MRI | Research | Comm. ¢/Shr. |
|----------------------|------|--------|-----|---------|-------|--------|----------|--------------|
| B BUCK CAPITAL MGMT | | RTH | C | 60,000 | 94.19 | n/a | n/a | non-brg 1.0 |
| B BUCK CAPITAL MGMT | | RTH | C | 75,000 | 94.13 | n/a | n/a | non-brg 2.0 |
| BUCK CAPITAL MGMT | 001 | RVI | B | 50,000 | 4.95 | n/a | n/a | 2,000.00 4.0 |
| GALLEON MGMT LP | 033 | SAY | S | 15,000 | 27.20 | n/a | n/a | 750.00 5.0 |
| OGORMAN | 046 | SDS | S | 500 | 52.96 | n/a | n/a | 0.00 0.0 |
| B BUCK CAPITAL MGMT | | SDXC | S | 25,000 | 15.30 | n/a | n/a | non-brg 4.0 |
| MAGUIRE | 090 | SFBLP | S | 100 | 1.66 | n/a | n/a | 0.00 0.0 |
| TROOB CAPITAL | 067 | SIX | B | 50,000 | 2.38 | n/a | n/a | 1,500.00 3.0 |
| ROYCE TRADING | 216 | SKS | S | 10,000 | 21.45 | n/a | n/a | 500.00 5.0 |
| STADIA CAPITAL | 035 | SKS | B | 100,000 | 21.43 | n/a | n/a | 4,000.00 4.0 |
| SATELLITE ASSET MGMT | 012 | SMG | SS | 400 | 38.98 | 1-Nov | 13-Dec | 16.00 4.0 |
| B BUCK CAPITAL MGMT | | SWN | S | 14,900 | 56.24 | 15-Nov | 20-Dec | non-brg 4.0 |
| BARR | 096 | SYNP | B | 1,900 | 5.22 | n/a | n/a | 0.00 0.0 |
| GEORGE WEISS | 034 | TIN | B | 25,000 | 30.70 | 11-Dec | 11-Dec | 1,000.00 4.0 |
| HARVEST MGMT | 039 | TJX | B | 95,400 | 29.30 | 21-Sep | 7-Dec | 4,770.00 5.0 |
| IRIDIAN ASSET MGMT. | 036 | TK | B | 32,120 | 54.40 | n/a | n/a | 1,606.00 5.0 |

| Account | RR # | Symbol | B/S | Shares | Price | MRI | Research | Comm.¢/Shr. | |
|---------------------|------|--------|-----|---------|-------|--------|----------|-------------|-----|
| IRIDIAN ASSET MGMT. | 036 | TNK | B | 87,750 | 21.28 | n/a | n/a | 4,387.50 | 5.0 |
| MATRIX ASSET ADV. | 036 | TSM | B | 15,000 | 9.75 | n/a | n/a | 450.00 | 3.0 |
| COUGAR TRADING | 044 | TWB | B | 10,000 | 25.93 | 19-Nov | 19-Nov | 500.00 | 5.0 |
| U.S.TRUST COMPANY | 012 | TYC | B | 110,000 | 40.67 | 9-Nov | 15-Nov | 4,400.00 | 4.0 |
| ⚡ BUCK CAPITAL MGMT | | URBN | S | 30,000 | 26.85 | 9-Nov | 7-Dec | non-brg | 4.0 |
| LEDDY | 035 | VOIC | S | 1,500 | 0.10 | n/a | n/a | 0.00 | 0.0 |
| MERRILL ASSET | 032 | VQ | S | 14,100 | 19.18 | n/a | n/a | 634.50 | 4.5 |
| THE BOSTON COMPANY | 401 | WAG | B | 42,800 | 38.82 | n/a | n/a | 2,140.00 | 5.0 |
| DSG CAPITAL | 225 | WBC | B | 3,000 | 49.57 | n/a | 12-Dec | 150.00 | 5.0 |
| GALLEON MGMT LP | 033 | WMT | S | 10,000 | 48.39 | 20-Nov | 21-Dec | 500.00 | 5.0 |
| ⚡ BUCK CAPITAL MGMT | | WSO | S | 15,100 | 38.41 | n/a | n/a | non-brg | 4.0 |
| SENTINAL CAPITAL | 067 | XLFI | S | 25,500 | 29.03 | n/a | n/a | 1,275.00 | 5.0 |
| COUGAR TRADING | 044 | ZQK | B | 5,000 | 9.06 | n/a | 18-Dec | 250.00 | 5.0 |
| TOTAL (Trade Date): | | | | | | | | 195,624.70 | |

Cancel/Corrects and As-Of Trades

| Type | Date | Account | RR # | Symbol | B/S | Shares | Price | MRI | Research | Comm.¢/Shr. |
|-------------------------------|-------|--------------------------|------|--------|-----|--------|-------|--------|----------|-----------------|
| AO, | 12/20 | PERRY PARTNERS | 041 | | B | 81,000 | 33.50 | n/a | n/a | 2430.00 3.0 |
| AO, | 12/20 | LISTED ERR | 099 | BGS | B | 180 | 10.07 | n/a | n/a | 0.00 0.0 |
| AO,CRT | 12/19 | DSG CAPITAL | 225 | CPNLQ | B | 50,000 | 0.30 | 29-Jun | 29-Jun | 750.00 1.5 |
| AO,CXL | 12/19 | DSG CAPITAL | 225 | CPNLQ | B | 50,000 | 0.30 | 29-Jun | 29-Jun | 2500.00 5.0 |
| AO,CRT | 12/20 | BUCK CAPITAL MGMT | 015 | GAADQ | S | 8 | 2.15 | n/a | n/a | 0.00 0.0 |
| AO,CXL | 12/20 | BUCK CAPITAL MGMT | 015 | GAADQ | S | 8 | 2.15 | n/a | n/a | 0.00 0.0 |
| AO, | 12/20 | GARDNER LEWIS ASSET MGMT | 028 | HS | S | 59,750 | 18.56 | n/a | n/a | 2987.50 5.0 |
| AO,CXL | 12/20 | PALMYRA CAPITAL | 048 | HZO | SS | 33,100 | 16.26 | n/a | n/a | 993.00 3.0 |
| AO,CRT | 12/20 | PALMYRA CAPITAL | 048 | HZO | SS | 33,100 | 16.26 | n/a | n/a | 993.00 3.0 |
| AO, | 12/14 | REICH AND TANG | 067 | KCI | B | 3,300 | 51.39 | n/a | n/a | 165.00 5.0 |
| AO,CXL | 12/14 | REICH AND TANG | 067 | KCI | B | 3,300 | 51.39 | n/a | n/a | 165.00 5.0 |
| AO,CXL | 12/20 | BUCK CAPITAL MGMT | 015 | USBCZ | S | 20 | 1.35 | n/a | n/a | 0.00 0.0 |
| AO,CRT | 12/20 | BUCK CAPITAL MGMT | 015 | USBCZ | S | 20 | 1.35 | n/a | n/a | 0.00 0.0 |
| AO, | 12/20 | GARDNER LEWIS ASSET MGMT | 028 | WWE | S | 43,900 | 14.64 | n/a | n/a | 2195.00 5.0 |
| TOTAL (AO, CXL, CRT) : | | | | | | | | | | 5,862.50 |

TOTAL (Trade Date) :

195,624.70

TOTAL (AO, CXL, CRT):

5,862.50

TOTAL (RUN DATE) / NFS:

201,487.20

MRI Securities with Trade Activity on 21-Dec.

BSC

MRI Securities without Trade Activity on 21-Dec.

NONE

BRG comm. as a % of BCM Total Comm. paid.

T-Date = 18%

YTD = 21%

Legend:

Õ: Employee Trades in Outside Accounts

ß: Non-BRG BCM Trades

[i]: Initiation of Coverage

Blue: Employee, Affiliate(BCM) and Proprietary Trades.

Red: Trades in stocks with same day Research/MRI.

Type: AO = As Of, CXL = Cancel, CRT = Corrected.

POTENTIAL ANALYST TRADE VIOLATION