



Daily Compliance Activity Report

Trade Date: 12/22/2008

Potential ANALYST TRADE Violations: 0

BCM Watch List ACTIVITY ALERT: 0

Account	RR#	Symbol	B/S	Shares	Price	MRI	Research	Comm. ¢/Shr.	
MATRIX ASSET ADV.	036	AA	B	12,000	9.34	n/a	n/a	360.00	3.0
NWQ INVESTMENT MGMT CO	048	AGU	B	75,950	28.54	n/a	n/a	3,038.00	4.0
SERENGETI MGMT	030	AMB	B	124,500	21.15	n/a	n/a	6,225.00	5.0
BUCK CAPITAL MGMT	001	ARO	S	99,300	16.66	n/a	12-Dec	3,972.00	4.0
SERENGETI MGMT	030	BAC	S	150,000	13.36	15-Oct	12-Dec	7,500.00	5.0
BUCK CAPITAL MGMT		BARE	B	50,000	4.26	n/a	n/a	non-brg	2.0
BUCK CAPITAL MGMT		BJ	C	51,900	33.51	n/a	27-Jul	non-brg	4.0
BUCK CAPITAL MGMT		BJ	S	20,700	33.61	n/a	27-Jul	non-brg	4.0
BUCK CAPITAL MGMT		BKE	S	50,000	21.33	n/a	n/a	non-brg	4.0
BUCK CAPITAL MGMT	001	BKS	SS	60,000	13.26	n/a	n/a	2,400.00	4.0
BRENCOURT	028	BWA	SS	25,000	21.49	16-Dec	16-Dec	1,250.00	5.0
BUCK CAPITAL MGMT		BYI	C	14,100	22.23	n/a	n/a	non-brg	4.0
BUCK CAPITAL MGMT		BYI	S	16,200	22.10	n/a	n/a	non-brg	4.0
BUCK CAPITAL MGMT		BYI	S	20,000	22.04	n/a	n/a	non-brg	2.0
BUCK CAPITAL MGMT		CACH	B	1,300	2.14	n/a	n/a	non-brg	1.0
BUCK CAPITAL MGMT		CACH	B	98,700	2.15	n/a	n/a	non-brg	2.0

	Account	RR#	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.
ß	BUCK CAPITAL MGMT		CACH	S	6,609	2.16	n/a	n/a	non-brg 1.0
	BUCK CAPITAL MGMT	001	CBL	S	2,200	7.78	n/a	n/a	66.00 3.0
ß	BUCK CAPITAL MGMT		CBL	C	2,200	7.80	n/a	n/a	non-brg 1.0
	ROTHSCHILD ASSET	040	CIR	S	20,720	24.56	n/a	n/a	932.40 4.5
ß	BUCK CAPITAL MGMT		CJY+RH[CMG]	SS	1,000	3.90	n/a	n/a	non-brg 300.0
	LEVIN CAPITAL STRATEGIES	012	CL	SS	40,000	65.44	14-Oct	13-Nov	1,600.00 4.0
	MATRIX ASSET ADV.	036	COP	B	4,000	49.65	n/a	n/a	160.00 4.0
	BEAR STEARNS ASSET MGMT.	033	COST	C	25,000	52.76	n/a	27-Jul	1,000.00 4.0
	RAMIUS CAP	040	DEL	SS	15,200	42.84	n/a	n/a	760.00 5.0
	BUCK CAPITAL MGMT	001	DIS	B	20,000	21.59	n/a	n/a	800.00 4.0
	SERENGETI MGMT	030	DRE	B	112,500	10.73	n/a	n/a	5,625.00 5.0
	MATRIX ASSET ADV.	036	DVN	B	10,000	64.72	n/a	20-Nov	400.00 4.0
ß	BUCK CAPITAL MGMT		EL	C	400	29.20	n/a	29-Oct	non-brg 4.0
ß	BUCK CAPITAL MGMT		EL	S	14,000	29.08	n/a	29-Oct	non-brg 4.0
ß	BUCK CAPITAL MGMT		FDO+PW[FDO]	SS	1,000	0.97	n/a	n/a	non-brg 100.0
	TRELLUS PARTNERS LP	028	FDO	C	15,000	24.88	5-Dec	19-Dec	750.00 5.0
ß	BUCK CAPITAL MGMT		FL	C	32,500	7.32	7-Oct	12-Dec	non-brg 3.0

Account	RR#	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
BUCK CAPITAL MGMT		FL	S	102,800	7.33	7-Oct	12-Dec	non-brg	3.0
TYNDALL	091	FOR	B	114,300	6.18	n/a	3-Oct	3,429.00	3.0
BUCK CAPITAL MGMT		FOSL	B	25,000	15.51	10-Nov	12-Dec	non-brg	1.0
BUCK CAPITAL MGMT		FOSL	B	50,700	15.46	10-Nov	12-Dec	non-brg	1.0
BUCK CAPITAL MGMT		FOSL	B	52,017	15.61	10-Nov	12-Dec	non-brg	1.5
SCOPUS FUND	041	GES	SS	40,000	14.02	n/a	n/a	2,000.00	5.0
BUCK CAPITAL MGMT		GPS	C	100	13.08	n/a	12-Dec	non-brg	4.0
BUCK CAPITAL MGMT		GPS	S	56,000	13.10	n/a	12-Dec	non-brg	4.0
BUCK CAPITAL MGMT	001	HBI	S	100,000	12.74	n/a	n/a	4,000.00	4.0
BUCK CAPITAL MGMT		HELE	C	1,100	16.87	n/a	n/a	non-brg	1.0
PROSPECTOR PARTNERS LLC	036	HGT	S	11,000	14.62	n/a	n/a	440.00	4.0
BUCK CAPITAL MGMT		HOTT	SS	70,000	8.13	n/a	12-Dec	non-brg	3.0
BUCK CAPITAL MGMT		ICON	S	50,000	8.71	n/a	n/a	non-brg	3.0
BUCK CAPITAL MGMT	001	IFF	S	28,100	28.14	30-Oct	3-Dec	1,124.00	4.0
BUCK CAPITAL MGMT		IFF	C	800	28.32	30-Oct	3-Dec	non-brg	1.0
BUCK CAPITAL MGMT	001	IVZ	S	80,200	12.96	13-Nov	19-Dec	3,208.00	4.0
BUCK CAPITAL MGMT		JACK	SS	24,400	21.14	n/a	n/a	non-brg	2.0
BUCK CAPITAL MGMT		JACK	SS	25,600	20.88	n/a	n/a	non-brg	4.0

Account	RR#	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
⌘ BUCK CAPITAL MGMT		JCG	S	170,000	11.67	n/a	12-Dec	non-brg	4.0
COUGAR TRADING	044	JCG	B	5,000	11.53	n/a	12-Dec	250.00	5.0
⌘ BUCK CAPITAL MGMT		JCP+QB[JCP]	SS	1,000	0.76	n/a	n/a	non-brg	100.0
BMO NESBITT BURNS	041	JCP	SS	25,000	19.53	17-Nov	12-Dec	1,250.00	5.0
COUGAR TRADING	044	JCP	SS	2,500	19.16	17-Nov	12-Dec	125.00	5.0
MARINER/TRICADIA	041	JCP	SS	83,300	18.75	17-Nov	12-Dec	2,499.00	3.0
PZENA INV ADV	044	JCP	B	2,900	18.70	17-Nov	12-Dec	101.50	3.5
⌘ BUCK CAPITAL MGMT		JNY	S	170,000	5.42	n/a	30-Oct	non-brg	3.0
BUCK CAPITAL MGMT	001	KCP	S	30,000	6.44	n/a	28-Sep	900.00	3.0
⌘ BUCK CAPITAL MGMT		KCP	S	10,000	6.51	n/a	28-Sep	non-brg	2.0
BEAR STEARNS ASSET MGMT.	033	KSS	S	30,000	34.37	n/a	12-Dec	1,200.00	4.0
COUGAR TRADING	044	KSS	SS	5,000	34.32	n/a	12-Dec	250.00	5.0
⌘ BUCK CAPITAL MGMT		MFB	S	15,000	9.14	n/a	n/a	non-brg	3.0
BRENCOURT	028	MGA	SS	12,400	28.65	n/a	n/a	620.00	5.0
⌘ BUCK CAPITAL MGMT		MIDD	S	9,100	28.99	6-Nov	11-Nov	non-brg	4.0
Õ Joel Tiss		MMTIF	B	20000	0.07	n/a	n/a	0.00	0.0
SIGMA CAPITAL ASSOCIATES	237	MW	SS	50,000	13.53	n/a	n/a	2,500.00	5.0
BUCK CAPITAL MGMT	001	M	S	200,000	9.74	12-Aug	12-Dec	6,000.00	3.0

Account	RR#	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
COUGAR TRADING	044	M	SS	5,000	9.83	12-Aug	12-Dec	200.00	4.0
MARINER/TRICADIA	041	M	SS	150,000	9.41	12-Aug	12-Dec	3,000.00	2.0
BUCK CAPITAL MGMT	001	NKE	B	20,000	48.65	n/a	n/a	800.00	4.0
NWQ INVESTMENT MGMT CO	048	NWL	S	107,500	9.54	n/a	n/a	3,225.00	3.0
STANDARD PACIFIC CAPITAL	040	PAG	B	166,101	7.18	n/a	31-Oct	8,305.05	5.0
RAMIUS CAP	040	PCH	B	60,000	23.80	n/a	11-Dec	3,000.00	5.0
RAMIUS CAP	040	PCL	S	64,000	34.71	n/a	18-Dec	3,200.00	5.0
B BUCK CAPITAL MGMT		PERY	S	17,060	5.83	n/a	n/a	non-brg	1.0
B BUCK CAPITAL MGMT		PERY	S	500	6.44	n/a	n/a	non-brg	1.0
COUGAR TRADING	044	PFCB	SS	10,000	21.66	n/a	14-Nov	500.00	5.0
LEVIN CAPITAL STRATEGIES	012	PG	SS	20,000	59.59	10-Oct	12-Dec	800.00	4.0
COUGAR TRADING	044	PLCE	SS	2,500	18.96	21-Nov	12-Dec	125.00	5.0
B BUCK CAPITAL MGMT		RIG	S	55,000	43.68	n/a	n/a	non-brg	4.0
BUCK CAPITAL MGMT	001	RL	B	10,000	43.12	n/a	6-Nov	400.00	4.0
COUGAR TRADING	044	RL	B	1,000	42.69	n/a	6-Nov	50.00	5.0
COUGAR TRADING	044	RL	SS	1,500	44.96	n/a	6-Nov	75.00	5.0
STANDARD PACIFIC CAPITAL	040	SBH	B	200,000	5.45	n/a	n/a	8,000.00	4.0
B BUCK CAPITAL MGMT		SHLD	C	1,100	37.24	n/a	n/a	non-brg	4.0

Account	RR#	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
BUCK CAPITAL MGMT		SHLD	S	5,100	36.22	n/a	n/a	non-brg	4.0
PROSPECTOR PARTNERS LLC	036	SJT	B	6,500	24.14	n/a	n/a	260.00	4.0
BUCK CAPITAL MGMT		SONC	SS	25,000	11.99	n/a	n/a	non-brg	4.0
BUCK CAPITAL MGMT		SONC	SS	25,000	12.25	n/a	n/a	non-brg	2.0
BUCK CAPITAL MGMT		SPLS	C	24,468	17.68	n/a	27-Jul	non-brg	4.0
BUCK CAPITAL MGMT		SPLS	S	25,100	17.70	n/a	27-Jul	non-brg	4.0
BUCK CAPITAL MGMT		TCO	SS	10,000	25.88	n/a	n/a	non-brg	4.0
BUCK CAPITAL MGMT		TCO	SS	20,000	25.53	n/a	n/a	non-brg	2.5
COUGAR TRADING	044	TIF	B	2,400	22.42	n/a	12-Dec	120.00	5.0
BUCK CAPITAL MGMT		TRLG	C	40,300	11.93	n/a	n/a	non-brg	4.0
BUCK CAPITAL MGMT		TRLG	S	53,400	12.03	n/a	n/a	non-brg	4.0
MATRIX ASSET ADV.	036	VLO	B	8,000	20.75	n/a	n/a	320.00	4.0
BUCK CAPITAL MGMT	001	VNO	S	30,000	57.29	n/a	n/a	1,200.00	4.0
BUCK CAPITAL MGMT		WWW	C	600	20.40	n/a	13-Mar	non-brg	4.0
BUCK CAPITAL MGMT		WWW	S	26,412	20.31	n/a	13-Mar	non-brg	4.0
BUCK CAPITAL MGMT		XRT	SS	85,600	19.20	n/a	n/a	non-brg	1.0
MARINER/TRICADIA	041	XRT	B	30,000	19.38	n/a	n/a	900.00	3.0
TOTAL (Trade Date):								101,214.95	

Cancel/Corrects and As-Of Trades

Type	Date	Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.
AO,CXL	12/19	BUCK CAPITAL MGMT	001	CLX	SS	30,000	53.60	3-Nov	3-Nov	1200.00 4.0
AO,CRT	12/19	BUCK CAPITAL MGMT	001	CLX	SS	39,400	53.60	3-Nov	3-Nov	1576.00 4.0
AO,	12/19	RAMIUS CAP	040	DEL	SS	11,700	46.66	n/a	n/a	585.00 5.0
AO,CXL	12/19	VISIUM/BALY HOWARD	038	DSW	SS	20,000	11.64	14-Nov	19-Dec	1000.00 5.0
AO,CRT	12/19	VISIUM/BALY HOWARD	038	DSW	SS	20,000	11.64	14-Nov	19-Dec	1000.00 5.0
AO,	12/19	ROBX	033	HAE	B	13,470	54.66	n/a	n/a	538.80 4.0
AO,CRT	12/19	BUCK CAPITAL MGMT	001	M	S	150,000	10.44	12-Aug	12-Dec	6000.00 4.0
AO,CXL	12/19	BUCK CAPITAL MGMT	001	M	S	100,000	10.44	12-Aug	12-Dec	4000.00 4.0
AO,CXL	12/19	BUCK CAPITAL MGMT	001	SKX	S	25,000	12.29	n/a	13-Mar	1000.00 4.0
AO,CRT	12/19	BUCK CAPITAL MGMT	001	SKX	S	50,000	12.29	n/a	13-Mar	2000.00 4.0
TOTAL (AO, CXL, CRT) :										4,499.80
TOTAL (Trade Date) :										101,214.95
TOTAL (AO, CXL, CRT) :										4,499.80
TOTAL (RUN DATE) / NFS :										105,714.75

MRI Securities with Trade Activity on 22-Dec.
NONE

MRI Securities without Trade Activity on 22-Dec.
ARGN, AXE

BRG comm. as a % of BCM Total Comm. paid.
T-Date = 32%
YTD = 20%

Legend:

Õ: Employee Trades in Outside Accounts

ß: Non-BRG BCM Trades

[i]: Initiation of Coverage

Blue: Employee, Affiliate(BCM) and Proprietary Trades.

Red: Trades in stocks with same day Research/MRI.

Type: AO = As Of, CXL = Cancel, CRT = Corrected.

POTENTIAL ANALYST TRADE VIOLATION

BCM Watch List Trades