



Daily Compliance Activity Report

Trade Date: 02/05/2009

POTENTIAL ANALYST TRADE VIOLATIONS : 0

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm. ¢/Shr.	
ROTHSCHILD ASSET	040	ABC	B	7,942	38.73	n/a	n/a	357.41	4.5
US BANCORP	030	ALB	B	27,504	23.81	n/a	n/a	1,375.20	5.0
COLUMBIA PARTNERS	028	ALV	SS	11,500	18.91	30-Jan	4-Feb	460.00	4.0
DSG CAPITAL	225	ALV	SS	20,000	18.55	30-Jan	4-Feb	1,000.00	5.0
HOLDEN CAPITAL MGMT	035	ALV	SS	20,000	18.65	30-Jan	4-Feb	1,000.00	5.0
TRELLUS PARTNERS LP	028	ALV	SS	22,500	18.98	30-Jan	4-Feb	1,125.00	5.0
BALYASNY ASSET MGMT	044	AMG	S	15,000	45.70	13-Nov	5-Feb	750.00	5.0
US BANCORP	030	AMP	B	31,368	21.72	n/a	n/a	1,568.40	5.0
MACKLOWE ASSET MGMT	041	ANF	SS	35,000	19.07	n/a	30-Jan	1,750.00	5.0
COUGAR TRADING	044	AN	B	5,000	10.16	30-Jan	30-Jan	250.00	5.0
WASHINGTON ASSET	048	APC	B	5,000	38.99	3-Feb	4-Feb	250.00	5.0
MACKLOWE ASSET MGMT	041	ARO	S	5,000	21.52	n/a	30-Jan	250.00	5.0
HIGHBRIDGE CAPITAL	038	ATVI	B	25,000	9.55	n/a	n/a	1,250.00	5.0
JMP ASSET MGMT	210	AVP	B	4,900	20.79	4-Feb	4-Feb	245.00	5.0
TROUBH PART	067	AXP	B	50,000	17.13	n/a	5-Feb	2,500.00	5.0
AVESTA CAP	229	BA	SS	25,000	42.69	n/a	n/a	1,250.00	5.0

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
MACKLOWE ASSET MGMT	041	BBBY	B	15,000	23.34	n/a	n/a	750.00	5.0
LISTED ERR	099	BBY	B	15,000	28.46	n/a	27-Jul	0.00	0.0
LISTED ERR	099	BBY	S	15,000	28.49	n/a	27-Jul	0.00	0.0
WEINTRAUB CAPITAL MGT.	040	BJ	SS	55,100	29.26	n/a	27-Jul	2,204.00	4.0
MACKLOWE ASSET MGMT	041	BKE	S	5,000	23.31	n/a	n/a	250.00	5.0
PHILADELPHIA FINANCIAL	033	BK	B	20,853	28.11	21-Jan	28-Jan	834.12	4.0
LITESPEED	028	BWA	SS	100,000	18.59	27-Jan	27-Jan	5,000.00	5.0
STADIA CAPITAL	035	BWA	SS	23,000	18.13	27-Jan	27-Jan	920.00	4.0
MACKLOWE ASSET MGMT	041	CCL	SS	15,000	18.73	n/a	26-Jan	750.00	5.0
MACKLOWE ASSET MGMT	041	CLX	B	15,000	52.94	30-Jan	30-Jan	750.00	5.0
MACKLOWE ASSET MGMT	041	CL	B	10,000	63.57	n/a	29-Jan	500.00	5.0
MACKLOWE ASSET MGMT	041	CL	S	10,000	63.24	n/a	29-Jan	500.00	5.0
WASHINGTON ASSET	048	CMI	B	8,000	25.32	14-Nov	4-Feb	400.00	5.0
STRONG/MARK GRONET	030	CYH	B	13,500	20.05	21-Jan	21-Jan	540.00	4.0
CATAPULT	040	DE	SS	16,000	39.46	26-Jan	26-Jan	800.00	5.0
AVESTA CAP	229	DHR	S	20,000	57.66	n/a	n/a	1,000.00	5.0
MACKLOWE ASSET MGMT	041	DLTR	B	15,000	35.68	5-Feb	5-Feb	750.00	5.0

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
MACKLOWE ASSET MGMT	041	DLTR	SS	15,000	35.96	5-Feb	5-Feb	750.00	5.0
LATEFF MGMT	035	DOW	S	15,000	10.82	n/a	3-Feb	750.00	5.0
THE BOSTON COMPANY	401	EL	S	61,992	25.27	20-Jan	20-Jan	2,479.68	4.0
MACKLOWE ASSET MGMT	041	ENR	B	5,000	47.31	4-Nov	28-Jan	250.00	5.0
SASCO	038	EP	B	40,000	8.69	n/a	n/a	1,600.00	4.0
MILLRACE FUND LP	028	ERES	S	10,000	6.76	n/a	n/a	300.00	3.0
HOLDEN CAPITAL MGMT	035	EV	SS	10,000	18.84	9-Jan	5-Feb	500.00	5.0
RAIL-SPLITTER	031	EV	SS	69,900	19.40	9-Jan	5-Feb	3,495.00	5.0
CUMBERLAND	038	EXH	B	5,000	22.23	27-Jan	3-Feb	200.00	4.0
MACKLOWE ASSET MGMT	041	FDO	B	20,000	26.68	7-Jan	4-Feb	1,000.00	5.0
MACKLOWE ASSET MGMT	041	FDO	SS	20,000	27.13	7-Jan	4-Feb	1,000.00	5.0
RBC CAPITAL MARKETS	034	FDO	B	20,000	26.62	7-Jan	4-Feb	800.00	4.0
RBC CAPITAL MARKETS	034	FDO	SS	10,000	27.00	7-Jan	4-Feb	400.00	4.0
SCOPUS FUND	041	FOR	B	5,300	10.63	n/a	5-Feb	265.00	5.0
JAT CAPITAL MANAGEMENT	041	GCI	SS	53,400	4.81	n/a	n/a	1,602.00	3.0
BUCK CAPITAL MGMT	001	GCO	B	50,000	15.24	n/a	10-Jan	2,000.00	4.0
MACKLOWE ASSET MGMT	041	GES	B	40,000	16.89	n/a	n/a	2,000.00	5.0
FIRST NY SEC/CHRIS	041	GE	S	25,000	10.83	n/a	n/a	1,250.00	5.0

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm. ¢/Shr.	
ROTHSCHILD ASSET	040	GIS	S	11,410	58.88	n/a	n/a	513.45	4.5
HOLDEN CAPITAL MGMT	035	GNTX	SS	20,000	8.26	30-Jan	30-Jan	1,000.00	5.0
SCOPUS FUND	041	GPC	SS	10,000	33.43	n/a	n/a	500.00	5.0
COOPER CREEK PART	028	HAR	B	10,000	13.49	5-Feb	5-Feb	500.00	5.0
COUGAR TRADING	044	HAR	SS	10,000	12.22	5-Feb	5-Feb	500.00	5.0
DSG CAPITAL	225	HAR	B	10,000	12.25	5-Feb	5-Feb	500.00	5.0
DSG CAPITAL	225	HAR	SS	10,000	13.33	5-Feb	5-Feb	500.00	5.0
HOLDEN CAPITAL MGMT	035	HAR	SS	30,000	12.98	5-Feb	5-Feb	1,500.00	5.0
LOCUS WOOD CAPITAL MGMT	044	HAR	SS	15,000	13.01	5-Feb	5-Feb	600.00	4.0
TRUSTCO/SUNTRUST	040	HAR	B	34,000	13.21	5-Feb	5-Feb	1,088.00	3.2
MACKLOWE ASSET MGMT	041	HD	B	30,000	21.75	n/a	2-Feb	1,500.00	5.0
BUCK CAPITAL MGMT	001	HOG	SS	50,000	12.51	n/a	n/a	2,000.00	4.0
THE BOSTON COMPANY	401	HOTT	B	34,459	8.86	n/a	30-Jan	1,378.36	4.0
TRUSTCO/SUNTRUST	040	IFF	S	20,500	32.26	21-Jan	5-Feb	656.00	3.2
BMO NESBITT BURNS	041	IP	B	100,000	7.84	22-Sep	29-Jan	5,000.00	5.0
NOMURA CAPITAL	045	IP	SS	26,750	7.94	22-Sep	29-Jan	1,070.00	4.0
SCOPUS FUND	041	ITW	B	15,000	34.48	30-Jan	30-Jan	750.00	5.0
SANDLER O'NEILL ASSET	031	IVZ	S	10,000	13.77	9-Jan	5-Feb	500.00	5.0
BUCK CAPITAL MGMT	001	JCP	SS	100,000	15.08	9-Jan	30-Jan	4,000.00	4.0

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
COUGAR TRADING	044	JCP	SS	5,000	15.02	9-Jan	30-Jan	250.00	5.0
JP MORGAN VENTURES	046	KSS	SS	20,000	37.88	n/a	30-Jan	1,000.00	5.0
CRAMER ROSENTHAL/SCOTT	012	LOW	B	38,900	18.63	n/a	2-Feb	1,556.00	4.0
CSFB GLOBAL PROPRIETARY	041	LPX	S	20,000	1.91	5-Nov	23-Jan	400.00	2.0
WEINTRAUB CAPITAL MGT.	040	LULU	B	18,763	7.34	n/a	n/a	562.89	3.0
LOCUS WOOD CAPITAL MGMT	044	L	S	30,000	23.45	n/a	n/a	1,200.00	4.0
NEUBERGER BERMAN	036	MAC	S	38,600	14.23	n/a	n/a	1,737.00	4.5
BUCK CAPITAL MGMT	001	MCD	SS	90,000	57.98	13-Oct	3-Feb	3,600.00	4.0
MACKLOWE ASSET MGMT	041	MCD	B	15,000	57.23	13-Oct	3-Feb	750.00	5.0
MACKLOWE ASSET MGMT	041	MCD	SS	15,000	57.60	13-Oct	3-Feb	750.00	5.0
TRELLUS PARTNERS LP	028	MGA	SS	2,500	29.83	n/a	n/a	125.00	5.0
FIRST NY SEC/CHRIS	041	MRK	SS	20,000	30.02	n/a	n/a	1,000.00	5.0
FIRST NY SEC/CHRIS	041	MSFT	B	25,000	18.30	n/a	3-Apr	1,250.00	5.0
WASHINGTON ASSET	048	MS	S	4,000	23.24	18-Dec	14-Jan	200.00	5.0
CHARTER OAK	033	MUR	B	25,000	44.67	n/a	n/a	1,250.00	5.0
PERMIAN/BAYPIONT	028	NFLX	SS	8,000	36.59	n/a	n/a	320.00	4.0
NEUBERGER BERMAN	036	NHP	B	34,000	26.20	n/a	n/a	1,530.00	4.5

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm. ¢/Shr.	
SOLARIS INV MGMT	029	PCS	B	90,100	14.74	n/a	n/a	4,505.00	5.0
MACKLOWE ASSET MGMT	041	PG	SS	20,000	52.31	3-Feb	3-Feb	1,000.00	5.0
BMO NESBITT BURNS	041	PKG	SS	3,000	14.58	5-Dec	21-Jan	150.00	5.0
BMO NESBITT BURNS	041	PKG	S	37,000	14.70	5-Dec	21-Jan	1,850.00	5.0
ROARING BLUE LION MGMT	012	PLCE	B	11,700	17.73	6-Jan	30-Jan	468.00	4.0
COLUMBIA PARTNERS	028	QDEL	B	727	12.50	n/a	n/a	29.08	4.0
BENCHMARK	028	RHI	B	5,000	17.40	n/a	n/a	250.00	5.0
STG INVESTORS	041	RIMM	B	30,000	57.59	n/a	n/a	1,200.00	4.0
BUCK CAPITAL MGMT	001	RL	B	33,000	39.84	n/a	5-Feb	1,320.00	4.0
JP MORGAN VENTURES	046	RL	SS	15,000	39.20	n/a	5-Feb	750.00	5.0
MACKLOWE ASSET MGMT	041	RL	B	5,000	39.35	n/a	5-Feb	250.00	5.0
MACKLOWE ASSET MGMT	041	RL	SS	23,000	39.34	n/a	5-Feb	1,150.00	5.0
NOMURA CAPITAL	045	RRD	SS	22,400	9.70	n/a	n/a	896.00	4.0
US BANCORP	030	SBX	B	9,780	10.42	n/a	n/a	489.00	5.0
MORRISON/TLB/BAYPOINT	040	SPR	S	11,400	12.75	n/a	n/a	456.00	4.0
SERENGETI MGMT	030	STT	B	50,000	25.13	n/a	n/a	2,500.00	5.0
KACELA CAPITAL	034	TGT	B	20,000	32.33	5-Feb	5-Feb	800.00	4.0

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
RBC CAPITAL MARKETS	034	TGT	S	10,000	32.25	5-Feb	5-Feb	400.00	4.0
BMO NESBITT BURNS	041	TIN	SS	25,000	5.66	5-Dec	28-Jan	1,250.00	5.0
BALYASNY ASSET MGMT	044	TROW	SS	10,000	27.25	n/a	5-Feb	500.00	5.0
SANDLER O'NEILL ASSET	031	TROW	B	6,300	26.38	n/a	5-Feb	315.00	5.0
MACKLOWE ASSET MGMT	041	TUP	B	20,000	17.95	n/a	n/a	1,000.00	5.0
CRAMER ROSENTHAL/SCOTT	012	UL	S	23,400	20.78	n/a	n/a	936.00	4.0
MACKLOWE ASSET MGMT	041	VFC	B	23,000	56.61	n/a	n/a	1,150.00	5.0
MATRIX ASSET ADV.	036	VLO	S	14,000	23.61	n/a	n/a	560.00	4.0
GRANITE CAPITAL	045	VMW	B	40,000	23.84	n/a	n/a	2,000.00	5.0
KLEINHEINZ CAP PART	031	WMT	B	75,000	48.45	10-Oct	4-Feb	3,750.00	5.0
MACKLOWE ASSET MGMT	041	WMT	B	30,000	48.40	10-Oct	4-Feb	1,500.00	5.0
MACKLOWE ASSET MGMT	041	WMT	SS	125,000	47.68	10-Oct	4-Feb	6,250.00	5.0
PRINCIPLE CAPITAL	040	WMT	B	88,000	48.30	10-Oct	4-Feb	3,520.00	4.0
LISTED ERR	099	WMT	B	50,100	47.58	10-Oct	4-Feb	0.00	0.0
LISTED ERR	099	WMT	S	50,100	47.73	10-Oct	4-Feb	0.00	0.0
MACKLOWE ASSET MGMT	041	WRC	B	25,000	22.52	7-Nov	27-Jan	1,250.00	5.0
RBC CAPITAL MARKETS	034	WSM	B	10,000	8.70	n/a	n/a	400.00	4.0
MACKLOWE ASSET MGMT	041	XLP	SS	10,000	21.96	n/a	n/a	500.00	5.0
HARVEST MGMT	039	YUM	SS	25,000	28.53	n/a	5-Feb	1,250.00	5.0

TOTAL (Trade Date):

138,101.59

Cancel/Corrects and As-Of Trades

Type	Date	Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.
AO,	02/04	NEWCASTLE FUNDS (NEWCGS888)	033	BAC	B	68,200	5.17	16-Jan	16-Jan	2728.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCFY7091)	033	BAC	B	5,000	5.17	16-Jan	16-Jan	200.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCWR7045)	033	BAC	B	2,500	5.17	16-Jan	16-Jan	100.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCWI7231)	033	BAC	B	13,400	5.17	16-Jan	16-Jan	536.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCML7277)	033	BAC	B	10,900	5.17	16-Jan	16-Jan	436.00 4.0
AO,	02/04	LISTED ERR (LISTED ERR)	099	BHP	B	5,900	41.60	n/a	n/a	0.00 0.0
AO,	02/04	LISTED ERR (LISTED ERR)	099	BHP	B	1,400	41.59	n/a	n/a	0.00 0.0
AO,	02/04	LISTED ERR (LISTED ERR)	099	BHP	B	2,500	41.58	n/a	n/a	0.00 0.0
AO,	02/04	LISTED ERR (LISTED ERR)	099	BHP	B	100	41.57	n/a	n/a	0.00 0.0
AO,	02/04	NEWCASTLE FUNDS (NEWCGS888)	033	BSX	B	34,100	9.13	n/a	22-Apr	1364.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCFY7091)	033	BSX	B	2,500	9.13	n/a	22-Apr	100.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCWR7045)	033	BSX	B	1,300	9.13	n/a	22-Apr	52.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCWI7231)	033	BSX	B	6,700	9.13	n/a	22-Apr	268.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCML7277)	033	BSX	B	5,400	9.13	n/a	22-Apr	216.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCGS888)	033	COST	B	123,500	42.95	n/a	27-Jul	4940.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCFY7091)	033	COST	B	9,100	42.95	n/a	27-Jul	364.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCWR7045)	033	COST	B	4,500	42.95	n/a	27-Jul	180.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCWI7231)	033	COST	B	24,300	42.95	n/a	27-Jul	972.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCML7277)	033	COST	B	19,700	42.95	n/a	27-Jul	788.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCGS888)	033	EMR	C	21,700	33.38	n/a	n/a	868.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCFY7091)	033	EMR	C	1,500	33.38	n/a	n/a	60.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCWR7045)	033	EMR	C	700	33.38	n/a	n/a	28.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCML7277)	033	EMR	C	3,300	33.38	n/a	n/a	132.00 4.0

Type	Date	Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.
AO,	02/04	NEWCASTLE FUNDS (NEWCGS888)	033	FAST	C	7,100	34.01	n/a	n/a	284.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCFY7091)	033	FAST	C	500	34.01	n/a	n/a	20.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCWR7045)	033	FAST	C	300	34.01	n/a	n/a	12.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCML7277)	033	FAST	C	1,100	34.01	n/a	n/a	44.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCGS888)	033	GE	SS	17,000	11.21	n/a	n/a	680.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCFY7091)	033	GE	SS	1,300	11.21	n/a	n/a	52.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCWR7045)	033	GE	SS	600	11.21	n/a	n/a	24.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCML7277)	033	GE	SS	2,700	11.21	n/a	n/a	108.00 4.0
AO,CXL	02/04	LISTED ERR (LISTED ERR)	099	GR	B	13,600	39.65	4-Feb	4-Feb	0.00 0.0
AO,	02/04	LISTED ERR (LISTED ERR)	099	GR	B	13,600	39.65	4-Feb	4-Feb	0.00 0.0
AO,CRT	02/04	NEWCASTLE FUNDS (NEWCGS888)	033	GR	C	10,900	39.28	4-Feb	4-Feb	436.00 4.0
AO,CRT	02/04	NEWCASTLE FUNDS (NEWCFY7091)	033	GR	C	800	39.28	4-Feb	4-Feb	32.00 4.0
AO,CRT	02/04	NEWCASTLE FUNDS (NEWCWR7045)	033	GR	C	300	39.28	4-Feb	4-Feb	12.00 4.0
AO,CRT	02/04	NEWCASTLE FUNDS (NEWCML7277)	033	GR	C	1,600	39.28	4-Feb	4-Feb	64.00 4.0
AO,CXL	02/04	COOPER CREEK PART (COOPGS)	028	HAR	B	10,000	15.29	5-Feb	5-Feb	500.00 5.0
AO,CRT	02/04	COOPER CREEK PART (COOPGS)	028	HAR	B	10,000	15.29	5-Feb	5-Feb	400.00 4.0
AO,	02/04	RESURGENCE ASSET MGMT (RESU7001)	070	HAR	SS	14,871	15.26	5-Feb	5-Feb	743.55 5.0
AO,	02/04	RESURGENCE ASSET MGMT (RESU7103)	070	HAR	SS	3,980	15.26	5-Feb	5-Feb	199.00 5.0
AO,	02/04	RESURGENCE ASSET MGMT (RESU7002)	070	HAR	SS	1,149	15.26	5-Feb	5-Feb	57.45 5.0
AO,	02/04	NEWCASTLE FUNDS (NEWCGS888)	033	HSY	SS	19,500	36.57	n/a	n/a	780.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCFY7091)	033	HSY	SS	2,900	36.57	n/a	n/a	116.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCML7277)	033	HSY	SS	6,200	36.57	n/a	n/a	248.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCWR7045)	070	HSY	SS	1,400	36.57	n/a	n/a	56.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCGS888)	033	ITT	C	7,100	44.56	n/a	5-Feb	284.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCFY7091)	033	ITT	C	500	44.56	n/a	5-Feb	20.00 4.0

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AO,	02/04	NEWCASTLE FUNDS (NEWCWR7045)	033	ITT	C	300	44.56	n/a	5-Feb	12.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCML7277)	033	ITT	C	1,100	44.56	n/a	5-Feb	44.00 4.0
AO,CXL	02/04	MILLENIUUM PARTNERS (MILPUSE)	028	KFT	SS	15,000	26.36	n/a	n/a	750.00 5.0
AO,CRT	02/04	MILLENIUUM PARTNERS (MILPUSE)	028	KFT	SS	15,000	26.36	n/a	n/a	600.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCGS888)	033	M	SS	27,300	8.62	n/a	3-Feb	1092.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCFY7091)	033	M	SS	2,000	8.62	n/a	3-Feb	80.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCML7277)	033	M	SS	4,400	8.62	n/a	3-Feb	176.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCWR7045)	070	M	SS	1,000	8.62	n/a	3-Feb	40.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCWI7231)	033	PNRA	B	4,700	47.50	n/a	4-Feb	188.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCML7277)	033	PNRA	B	3,800	47.50	n/a	4-Feb	152.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCGS888)	033	PNRA	B	23,800	47.50	n/a	4-Feb	952.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCFY7091)	033	PNRA	B	1,800	47.50	n/a	4-Feb	72.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCWR7045)	033	PNRA	B	900	47.50	n/a	4-Feb	36.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCGS888)	033	PWR	B	13,600	21.52	n/a	n/a	544.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCFY7091)	033	PWR	B	1,000	21.52	n/a	n/a	40.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCWR7045)	033	PWR	B	500	21.52	n/a	n/a	20.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCWI7231)	033	PWR	B	2,700	21.52	n/a	n/a	108.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCML7277)	033	PWR	B	2,200	21.52	n/a	n/a	88.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCGS888)	033	SCHN	S	7,300	43.35	n/a	n/a	292.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCFY7091)	033	SCHN	S	500	43.35	n/a	n/a	20.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCWR7045)	033	SCHN	S	300	43.35	n/a	n/a	12.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCWI7231)	033	SCHN	S	1,300	43.35	n/a	n/a	52.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCML7277)	033	SCHN	S	1,100	43.35	n/a	n/a	44.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCGS888)	033	SGP	B	102,400	19.24	n/a	n/a	4096.00 4.0

Type	Date	Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.
AO,	02/04	NEWCASTLE FUNDS (NEWCFY7091)	033	SGP	B	7,600	19.24	n/a	n/a	304.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCWR7045)	033	SGP	B	3,700	19.24	n/a	n/a	148.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCWI7231)	033	SGP	B	20,000	19.24	n/a	n/a	800.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCML7277)	033	SGP	B	16,300	19.24	n/a	n/a	652.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCGS888)	033	SHW	S	8,800	47.93	n/a	22-Jan	352.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCFY7091)	033	SHW	S	700	47.93	n/a	22-Jan	28.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCWR7045)	033	SHW	S	300	47.93	n/a	22-Jan	12.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCWI7231)	033	SHW	S	1,800	47.93	n/a	22-Jan	72.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCML7277)	033	SHW	S	1,400	47.93	n/a	22-Jan	56.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCGS888)	033	TUP	C	46,000	19.78	n/a	n/a	1840.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCFY7091)	033	TUP	C	4,900	19.78	n/a	n/a	196.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCWR7045)	033	TUP	C	2,600	19.78	n/a	n/a	104.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCML7277)	033	TUP	C	10,600	19.78	n/a	n/a	424.00 4.0
AO,CXL	02/04	JP MORGAN VENTURES (JPMVJPM)	046	USO	S	109,700	29.09	n/a	n/a	5485.00 5.0
AO,	02/04	JP MORGAN VENTURES (JPMVJPM)	046	USO	S	109,700	29.09	n/a	n/a	3291.00 3.0
AO,	02/04	NEWCASTLE FUNDS (NEWCWR7045)	070	WAT	SS	500	39.15	n/a	n/a	20.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCGS888)	033	WAT	SS	14,800	39.15	n/a	n/a	592.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCFY7091)	033	WAT	SS	1,100	39.15	n/a	n/a	44.00 4.0
AO,	02/04	NEWCASTLE FUNDS (NEWCML7277)	033	WAT	SS	2,300	39.15	n/a	n/a	92.00 4.0

TOTAL (AO, CXL, CRT) :

30,056.00

TOTAL (Trade Date) :

138,101.59

TOTAL (AO, CXL, CRT):

30,056.00

TOTAL (RUN DATE) / NFS:

168,157.59

Legend:

Õ: Employee Trades in Outside Accounts

ß: Non-BRG BCM Trades

Blue: Employee, Affiliate (BCM) and Proprietary Trades.

Red: Trades in stocks with same day Research/MRI.

Type: AO = As Of, CXL = Cancel, CRT = Corrected.

POTENTIAL ANALYST TRADE VIOLATION