



# Daily Compliance Activity Report

Trade Date: 02/11/2008

**POTENTIAL ANALYST TRADE VIOLATIONS : 0**

| Account                    | RR #       | Symbol      | B/S      | Shares         | Price         | MRI          | Research     | Comm.¢/Shr.    |            |
|----------------------------|------------|-------------|----------|----------------|---------------|--------------|--------------|----------------|------------|
| <b>ZOLIDIS</b>             | <b>011</b> | <b>AAPL</b> | <b>B</b> | <b>50</b>      | <b>128.68</b> | <b>n/a</b>   | <b>n/a</b>   | <b>0.00</b>    | <b>0.0</b> |
| CRAMER ROSENTHAL/SCOTT     | 012        | AAP         | B        | 6,900          | 34.51         | n/a          | n/a          | 276.00         | 4.0        |
| CAPITAL GROWTH MGMT.       | 241        | ABX         | B        | 100,000        | 50.15         | n/a          | n/a          | 4,000.00       | 4.0        |
| <b>B BUCK CAPITAL MGMT</b> |            | <b>AEO</b>  | <b>B</b> | <b>170,000</b> | <b>22.10</b>  | <b>5-Feb</b> | <b>8-Feb</b> | <b>non-brg</b> | <b>4.0</b> |
| COUGAR TRADING             | 044        | AEO         | B        | 20,000         | 22.00         | 5-Feb        | 8-Feb        | 1,000.00       | 5.0        |
| CAPITAL GROWTH MGMT.       | 241        | AGU         | B        | 27,200         | 61.93         | n/a          | n/a          | 1,360.00       | 5.0        |
| <b>LISTED ERR</b>          | <b>099</b> | <b>AGU</b>  | <b>B</b> | <b>2,700</b>   | <b>63.36</b>  | <b>n/a</b>   | <b>n/a</b>   | <b>0.00</b>    | <b>0.0</b> |
| <b>LISTED ERR</b>          | <b>099</b> | <b>AGU</b>  | <b>S</b> | <b>2,700</b>   | <b>62.00</b>  | <b>n/a</b>   | <b>n/a</b>   | <b>0.00</b>    | <b>0.0</b> |
| AELTUS/ING INVESTMENT MGT  | 044        | AIG         | S        | 99,976         | 44.85         | n/a          | n/a          | 3,999.04       | 4.0        |
| REINHART & MAHONEY         | 031        | AIG         | S        | 15,235         | 45.09         | n/a          | n/a          | 761.75         | 5.0        |
| GRANITE CAPITAL            | 045        | ANAD        | B        | 16,700         | 10.13         | n/a          | n/a          | 835.00         | 5.0        |
| COUGAR TRADING             | 044        | ARGN        | B        | 20,000         | 18.25         | 11-Feb[i]    | 11-Feb       | 1,000.00       | 5.0        |
| MILLRACE FUND LP           | 028        | ARGN        | B        | 10,000         | 18.04         | 11-Feb[i]    | 11-Feb       | 400.00         | 4.0        |
| COUGAR TRADING             | 044        | ARO         | B        | 5,000          | 26.58         | 29-Nov       | 8-Feb        | 250.00         | 5.0        |
| BULL PATH CAPITAL          | 044        | BC          | B        | 25,000         | 17.57         | n/a          | n/a          | 1,250.00       | 5.0        |
| SYSTEMATIC FINANCIAL MGT   | 035        | BJ          | S        | 40,400         | 32.06         | n/a          | 27-Jul       | 1,515.00       | 3.8        |
| GRACIE CAPITAL             | 028        | BLK         | B        | 25,600         | 202.60        | 21-Nov       | 11-Feb       | 1,280.00       | 5.0        |

| Account                    | RR #       | Symbol      | B/S       | Shares        | Price         | MRI        | Research   | Comm. ¢/Shr.   |            |
|----------------------------|------------|-------------|-----------|---------------|---------------|------------|------------|----------------|------------|
| WHITE PINE CAPITAL         | 030        | BONT        | B         | 1,000         | 7.08          | 4-Jan      | 8-Feb      | 50.00          | 5.0        |
| PRINCIPLE CAPITAL          | 040        | BRL         | B         | 39,600        | 50.37         | n/a        | 8-Feb      | 1,584.00       | 4.0        |
| CAPITAL GROWTH MGMT.       | 241        | BTU         | B         | 100,000       | 54.29         | n/a        | n/a        | 5,000.00       | 5.0        |
| MS PRINCIPAL STRATEGIES    | 041        | BXS         | SS        | 15,000        | 24.05         | n/a        | n/a        | 750.00         | 5.0        |
| SOCIETY GENERALE           | 040        | CAKE        | S         | 700           | 21.06         | n/a        | 24-Apr     | 28.00          | 4.0        |
| ADAGE CAPITAL MGMT         | 030        | CHS         | B         | 150,000       | 10.08         | 31-Jan     | 8-Feb      | 6,000.00       | 4.0        |
| COUGAR TRADING             | 044        | CHS         | B         | 20,000        | 9.69          | 31-Jan     | 8-Feb      | 1,000.00       | 5.0        |
| MERRILL ASSET              | 032        | CNB         | B         | 31,100        | 13.78         | n/a        | n/a        | 1,399.50       | 4.5        |
| DSG CAPITAL                | 225        | CSCO        | B         | 5,000         | 23.45         | n/a        | 22-Mar     | 250.00         | 5.0        |
| CAPITAL GROWTH MGMT.       | 241        | C           | B         | 10,500        | 25.60         | 16-Jan     | 22-Jan     | 525.00         | 5.0        |
| <b>B BUCK CAPITAL MGMT</b> |            | <b>DAI</b>  | <b>C</b>  | <b>30,000</b> | <b>72.60</b>  | <b>n/a</b> | <b>n/a</b> | <b>non-brg</b> | <b>4.0</b> |
| <b>B BUCK CAPITAL MGMT</b> |            | <b>DECK</b> | <b>B</b>  | <b>10,000</b> | <b>114.96</b> | <b>n/a</b> | <b>n/a</b> | <b>non-brg</b> | <b>2.5</b> |
| UBS OCONNOR                | 031        | EV          | C         | 47,767        | 34.48         | 9-Jan      | 11-Feb     | 1,433.01       | 3.0        |
| PATTEN & PATTEN            | 067        | FCX         | B         | 100           | 93.30         | n/a        | n/a        | 5.00           | 5.0        |
| <b>BARR</b>                | <b>096</b> | <b>FMCN</b> | <b>SS</b> | <b>1,500</b>  | <b>45.78</b>  | <b>n/a</b> | <b>n/a</b> | <b>0.00</b>    | <b>0.0</b> |
| COUGAR TRADING             | 044        | FRED        | B         | 25,000        | 9.01          | 11-Feb     | 11-Feb     | 1,250.00       | 5.0        |

| Account                  | RR #       | Symbol       | B/S      | Shares       | Price        | MRI          | Research     | Comm.¢/Shr. |            |
|--------------------------|------------|--------------|----------|--------------|--------------|--------------|--------------|-------------|------------|
| COUGAR TRADING           | 044        | FRED         | S        | 25,000       | 9.25         | 11-Feb       | 11-Feb       | 1,250.00    | 5.0        |
| KACELA CAPITAL           | 034        | FRED         | B        | 1,700        | 9.04         | 11-Feb       | 11-Feb       | 85.00       | 5.0        |
| THIRD COAST CAPITAL      | 035        | FRED         | B        | 20,000       | 9.26         | 11-Feb       | 11-Feb       | 1,000.00    | 5.0        |
| WAGONHOUND               | 048        | FRED         | B        | 4,700        | 9.04         | 11-Feb       | 11-Feb       | 188.00      | 4.0        |
| <b>ZOLIDIS</b>           | <b>011</b> | <b>F</b>     | <b>C</b> | <b>1,700</b> | <b>6.24</b>  | <b>n/a</b>   | <b>4-Feb</b> | <b>0.00</b> | <b>0.0</b> |
| PROSPECTOR PARTNERS LLC  | 036        | GFI          | B        | 20,000       | 13.47        | n/a          | n/a          | 800.00      | 4.0        |
| WHITE PINE CAPITAL       | 030        | GGG          | B        | 625          | 34.84        | n/a          | n/a          | 31.25       | 5.0        |
| <b>SINCLAIR</b>          | <b>031</b> | <b>GIYCC</b> | <b>S</b> | <b>2</b>     | <b>1.10</b>  | <b>n/a</b>   | <b>n/a</b>   | <b>0.00</b> | <b>0.0</b> |
| DELTEC ASSET MGMT.       | 040        | GLW          | B        | 5,000        | 23.12        | n/a          | 11-Feb       | 250.00      | 5.0        |
| <b>SINCLAIR</b>          | <b>031</b> | <b>GMRX</b>  | <b>B</b> | <b>25</b>    | <b>1.86</b>  | <b>n/a</b>   | <b>n/a</b>   | <b>0.00</b> | <b>0.0</b> |
| <b>ZOLIDIS</b>           | <b>011</b> | <b>GM</b>    | <b>C</b> | <b>200</b>   | <b>26.77</b> | <b>3-Jan</b> | <b>6-Feb</b> | <b>0.00</b> | <b>0.0</b> |
| CENTURION GLOBAL MGMT LL | 041        | GRMN         | B        | 4,600        | 66.95        | n/a          | n/a          | 138.00      | 3.0        |
| SANDELL ADV              | 040        | HIG          | SS       | 170,000      | 70.94        | n/a          | n/a          | 10,200.00   | 6.0        |
| COUGAR TRADING           | 044        | HOTT         | B        | 5,000        | 5.54         | n/a          | 8-Feb        | 250.00      | 5.0        |
| WHITE PINE CAPITAL       | 030        | IFF          | B        | 575          | 42.33        | 14-Dec       | 30-Jan       | 28.75       | 5.0        |
| HIGHBRIDGE CAPITAL       | 038        | IP           | B        | 143,099      | 32.04        | 8-Feb        | 8-Feb        | 7,154.95    | 5.0        |
| CRAMER ROSENTHAL/SCOTT   | 012        | IVZ          | B        | 12,600       | 25.31        | 20-Dec       | 11-Feb       | 504.00      | 4.0        |

| Account                    | RR #       | Symbol      | B/S       | Shares        | Price        | MRI        | Research      | Comm.¢/Shr.    |            |
|----------------------------|------------|-------------|-----------|---------------|--------------|------------|---------------|----------------|------------|
| WHITE PINE CAPITAL         | 030        | IWC         | SS        | 2,000         | 48.04        | n/a        | n/a           | 100.00         | 5.0        |
| GALLEON MGMT LP            | 033        | IWF         | C         | 15,000        | 54.69        | n/a        | n/a           | 750.00         | 5.0        |
| <b>BUCK CAPITAL MGMT</b>   | <b>001</b> | <b>JAH</b>  | <b>S</b>  | <b>10,000</b> | <b>22.13</b> | <b>n/a</b> | <b>n/a</b>    | <b>400.00</b>  | <b>4.0</b> |
| BALYASNY ASSET MGMT        | 044        | JCP         | B         | 50,000        | 47.62        | 4-Jan      | 8-Feb         | 2,500.00       | 5.0        |
| WHITE PINE CAPITAL         | 030        | KEG         | B         | 1,675         | 12.26        | 29-Oct     | 28-Jan        | 83.75          | 5.0        |
| <b>ZOLIDIS</b>             | <b>011</b> | <b>KMX</b>  | <b>B</b>  | <b>250</b>    | <b>19.58</b> | <b>n/a</b> | <b>10-Jan</b> | <b>0.00</b>    | <b>0.0</b> |
| COUGAR TRADING             | 044        | KSS         | S         | 5,000         | 46.45        | 4-Jan      | 8-Feb         | 250.00         | 5.0        |
| CAPITAL GROWTH MGMT.       | 241        | LEN         | B         | 30,000        | 20.10        | n/a        | n/a           | 1,500.00       | 5.0        |
| SIGMA CAPITAL ASSOCIATES   | 237        | LIZ         | B         | 15,000        | 21.00        | n/a        | 28-Jan        | 750.00         | 5.0        |
| SIGMA CAPITAL ASSOCIATES   | 237        | LTD         | B         | 15,000        | 18.14        | n/a        | 8-Feb         | 750.00         | 5.0        |
| MERRILL ASSET              | 032        | MAT         | S         | 1,396,643     | 20.70        | n/a        | n/a           | 62,848.94      | 4.5        |
| <b>BUCK CAPITAL MGMT</b>   | <b>001</b> | <b>MCD</b>  | <b>SS</b> | <b>10,000</b> | <b>55.52</b> | <b>n/a</b> | <b>24-Apr</b> | <b>400.00</b>  | <b>4.0</b> |
| CAPITAL GROWTH MGMT.       | 241        | MDC         | B         | 80,000        | 45.22        | n/a        | n/a           | 4,000.00       | 5.0        |
| <b>B BUCK CAPITAL MGMT</b> |            | <b>MIPS</b> | <b>S</b>  | <b>57,300</b> | <b>3.80</b>  | <b>n/a</b> | <b>n/a</b>    | <b>non-brg</b> | <b>3.0</b> |
| PATTEN & PATTEN            | 067        | MRK         | B         | 1,405         | 45.34        | n/a        | n/a           | 70.25          | 5.0        |

| Account                    | RR #       | Symbol      | B/S       | Shares        | Price        | MRI          | Research      | Comm. ¢/Shr.   |            |
|----------------------------|------------|-------------|-----------|---------------|--------------|--------------|---------------|----------------|------------|
| <b>B BUCK CAPITAL MGMT</b> |            | <b>M</b>    | <b>S</b>  | <b>30,000</b> | <b>23.68</b> | <b>7-Feb</b> | <b>8-Feb</b>  | <b>non-brg</b> | <b>4.0</b> |
| GRACIE CAPITAL             | 028        | NMX         | S         | 50,000        | 97.97        | n/a          | n/a           | 2,500.00       | 5.0        |
| <b>MCCARTAN</b>            | <b>028</b> | <b>NOK</b>  | <b>B</b>  | <b>100</b>    | <b>35.35</b> | <b>n/a</b>   | <b>n/a</b>    | <b>0.00</b>    | <b>0.0</b> |
| WHITE PINE CAPITAL         | 030        | NWY         | B         | 2,650         | 5.29         | n/a          | 8-Feb         | 132.50         | 5.0        |
| BALYASNY ASSET MGMT        | 044        | NYB         | B         | 80,000        | 17.36        | n/a          | n/a           | 4,000.00       | 5.0        |
| GOLDMAN SACHS ASSET MGMT   | 044        | OXY         | S         | 163,089       | 67.16        | n/a          | n/a           | 2,446.34       | 1.5        |
| COHE & STEERS              | 091        | PCL         | B         | 125,000       | 39.64        | 8-Jan        | 30-Jan        | 6,250.00       | 5.0        |
| WHITE PINE CAPITAL         | 030        | PERY        | B         | 1,275         | 16.65        | n/a          | n/a           | 63.75          | 5.0        |
| <b>B BUCK CAPITAL MGMT</b> |            | <b>PFCB</b> | <b>SS</b> | <b>50,000</b> | <b>27.80</b> | <b>n/a</b>   | <b>24-Apr</b> | <b>non-brg</b> | <b>4.0</b> |
| ELM RIDGE ADVISORS         | 044        | PKG         | B         | 69,705        | 23.76        | 23-Jan       | 23-Jan        | 2,788.20       | 4.0        |
| THE JAY GOLDMAN            | 034        | PVH         | SS        | 25,000        | 41.54        | 5-Feb        | 5-Feb         | 1,000.00       | 4.0        |
| NEW JERSEY DIV OF INV.     | 220        | PWR         | B         | 83,200        | 21.39        | n/a          | n/a           | 3,328.00       | 4.0        |
| FIRST NEW YORK LEDDY       | 035        | Q           | B         | 10,000        | 5.12         | n/a          | n/a           | 600.00         | 6.0        |
| SIGMA CAPITAL ASSOCIATES   | 237        | RL          | B         | 5,000         | 65.30        | 7-Feb        | 7-Feb         | 250.00         | 5.0        |
| STADIA CAPITAL             | 035        | RL          | B         | 50,000        | 64.93        | 7-Feb        | 7-Feb         | 2,000.00       | 4.0        |
| SAXON WOODS ADVISORS       | 038        | RMD         | S         | 10,000        | 42.73        | n/a          | n/a           | 500.00         | 5.0        |

| Account                  | RR # | Symbol | B/S | Shares | Price  | MRI    | Research | Comm.¢/Shr. |       |
|--------------------------|------|--------|-----|--------|--------|--------|----------|-------------|-------|
| CATTANI                  | 041  | RULCT  | S   | 1      | 4.00   | n/a    | n/a      | 0.00        | 0.0   |
| CATTANI                  | 041  | SBLK   | B   | 500    | 11.28  | n/a    | n/a      | 0.00        | 0.0   |
| ZOLIDIS                  | 011  | SDS    | B   | 400    | 65.02  | n/a    | n/a      | 0.00        | 0.0   |
| WHITE PINE CAPITAL       | 030  | SMBL   | B   | 1,100  | 8.44   | n/a    | n/a      | 55.00       | 5.0   |
| SIGMA CAPITAL ASSOCIATES | 237  | SMRT   | S   | 7,100  | 6.07   | n/a    | n/a      | 355.00      | 5.0   |
| KACELA CAPITAL           | 034  | SPY    | B   | 17,000 | 133.35 | n/a    | n/a      | 680.00      | 4.0   |
| BARR                     | 096  | SRS    | B   | 300    | 117.30 | n/a    | n/a      | 0.00        | 0.0   |
| ⌘ BUCK CAPITAL MGMT      |      | SWN+CL | SS  | 660    | 4.31   | n/a    | n/a      | non-brg     | 300.0 |
| MATLIN PATTERSON         | 046  | SWN    | S   | 25,000 | 58.46  | 14-Jan | 28-Jan   | 750.00      | 3.0   |
| ⌘ BUCK CAPITAL MGMT      |      | TGT    | SS  | 10,000 | 53.78  | n/a    | 27-Jul   | non-brg     | 4.0   |
| SIGMA CAPITAL ASSOCIATES | 237  | TGT    | SS  | 10,000 | 53.66  | n/a    | 27-Jul   | 500.00      | 5.0   |
| IRONBOUND CAPITAL        | 012  | TIN    | S   | 97,900 | 16.77  | 6-Feb  | 7-Feb    | 4,895.00    | 5.0   |
| SIGMA CAPITAL ASSOCIATES | 237  | TPX    | S   | 10,000 | 17.50  | n/a    | n/a      | 500.00      | 5.0   |
| BUCK CAPITAL MGMT        | 001  | TWB    | S   | 30,000 | 31.83  | 9-Jan  | 9-Jan    | 1,200.00    | 4.0   |
| U.S.TRUST COMPANY        | 012  | TYC    | B   | 55,000 | 39.99  | 9-Nov  | 5-Feb    | 1,650.00    | 3.0   |
| ⌘ BUCK CAPITAL MGMT      |      | URBN   | S   | 50,000 | 29.82  | 3-Jan  | 8-Feb    | non-brg     | 4.0   |

| Account                     | RR # | Symbol | B/S | Shares | Price | MRI    | Research | Comm. ¢/Shr.      |     |
|-----------------------------|------|--------|-----|--------|-------|--------|----------|-------------------|-----|
| GAULT                       | 063  | UYG    | B   | 1,000  | 33.79 | n/a    | n/a      | 0.00              | 0.0 |
| Ⓐ BUCK CAPITAL MGMT         |      | VCGH   | S   | 10,000 | 12.71 | n/a    | n/a      | non-brg           | 2.5 |
| MERRILL ASSET               | 032  | WBS    | S   | 52,100 | 32.37 | n/a    | n/a      | 2,344.50          | 4.5 |
| Ⓐ BUCK CAPITAL MGMT         |      | WFMI   | SS  | 20,000 | 40.49 | n/a    | n/a      | non-brg           | 4.0 |
| COUGAR TRADING              | 044  | WRNC   | B   | 5,000  | 34.39 | 14-Jan | 29-Jan   | 250.00            | 5.0 |
| THE JAY GOLDMAN             | 034  | WRNC   | B   | 35,000 | 34.34 | 14-Jan | 29-Jan   | 1,400.00          | 4.0 |
| PATTEN & PATTEN             | 067  | WYE    | S   | 975    | 39.35 | n/a    | 31-Mar   | 48.75             | 5.0 |
| SCOPUS FUND                 | 041  | WY     | B   | 45,100 | 63.09 | 8-Jan  | 11-Feb   | 2,255.00          | 5.0 |
| SIGMA CAPITAL ASSOCIATES    | 237  | YUM    | S   | 25,000 | 34.20 | n/a    | 24-Apr   | 1,250.00          | 5.0 |
| COUGAR TRADING              | 044  | ZQK    | B   | 10,000 | 9.12  | 5-Feb  | 5-Feb    | 500.00            | 5.0 |
| PEREGRINE                   | 030  | ZQK    | B   | 8,300  | 8.87  | 5-Feb  | 5-Feb    | 415.00            | 5.0 |
| <b>TOTAL (Trade Date) :</b> |      |        |     |        |       |        |          | <b>178,391.23</b> |     |

**Cancel/Corrects and As-Of Trades**

| Type   | Date  | Account                | RR # | Symbol | B/S | Shares  | Price  | MRI    | Research | Comm.¢/Shr. |
|--------|-------|------------------------|------|--------|-----|---------|--------|--------|----------|-------------|
| AO,CXL | 02/01 | NCM CAPITAL MGMT       | 035  | BLK    | S   | 2,800   | 218.84 | 21-Nov | 11-Feb   | 112.00 4.0  |
| AO,CRT | 02/08 | WEINTRAUB CAPITAL MGT. | 040  | FDO    | B   | 100,000 | 19.75  | 8-Jan  | 11-Feb   | 4000.00 4.0 |
| AO,CXL | 02/08 | WEINTRAUB CAPITAL MGT. | 040  | FDO    | B   | 100,000 | 19.75  | 8-Jan  | 11-Feb   | 5000.00 5.0 |
| AO,CXL | 02/08 | GALT INVESTMENT        | 041  | SCSS   | B   | 50,000  | 4.89   | n/a    | n/a      | 2000.00 4.0 |
| AO,CRT | 02/08 | GALT INVESTMENT        | 041  | SCSS   | B   | 50,000  | 4.89   | n/a    | n/a      | 1250.00 2.5 |

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|-------------------------------|------------------|
| <b>TOTAL (AO, CXL, CRT) :</b> | <b>-1,862.00</b> |
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|------------------------|------------|
| TOTAL (Trade Date) :   | 178,391.23 |
| TOTAL (AO, CXL, CRT) : | -1,862.00  |

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|--------------------------------|-------------------|
| <b>TOTAL (RUN DATE) / NFS:</b> | <b>176,529.23</b> |
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| MRI Securities with Trade Activity on 11-Feb.<br><b>ARGN, FRED</b> |
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| MRI Securities without Trade Activity on 11-Feb.<br><b>SMG</b> |
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|---|
| BRG comm. as a % of BCM Total Comm. paid. |
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|--------------|
| T-Date = 10% |
| YTD = 27%    |

**Legend:**

**Õ: Employee Trades in Outside Accounts**

**ß: Non-BRG BCM Trades**

**[i]: Initiation of Coverage**

**Blue: Employee, Affiliate(BCM) and Proprietary Trades.**

**Red: Trades in stocks with same day Research/MRI.**

**Type: AO = As Of, CXL = Cancel, CRT = Corrected.**

**POTENTIAL ANALYST TRADE VIOLATION**