



# Daily Compliance Activity Report

Trade Date: 03/13/2008

**POTENTIAL ANALYST TRADE VIOLATIONS : 0**

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm. ¢/Shr.	
BUCK CAPITAL MGMT		ABG	S	30,000	13.71	25-Jan	22-Feb	non-brg	4.0
BUCK CAPITAL MGMT	001	AEO	S	5,000	17.06	6-Mar	13-Mar	200.00	4.0
BUCK CAPITAL MGMT	001	ANF	S	5,000	72.83	10-Jan	10-Mar	200.00	4.0
BEAR STEARNS ASSET MGMT.	033	ANN	C	120,500	23.97	11-Jan	7-Mar	4,820.00	4.0
BUCK CAPITAL MGMT		APP	B	20,000	9.90	n/a	n/a	non-brg	4.0
EFSTATHIOU	044	APVCE	S	5	5.90	n/a	n/a	0.00	0.0
WAGONHOUND	048	ARGN	B	1,625	16.10	n/a	25-Feb	65.00	4.0
BUCK CAPITAL MGMT		ARO	S	10,000	25.53	29-Nov	10-Mar	non-brg	4.0
BLUE HARBOR	036	AXE	B	50,000	61.88	29-Jan	3-Mar	2,000.00	4.0
SINCLAIR	031	BAC	S	150	37.17	13-Nov	10-Mar	0.00	0.0
PROSPECTOR PARTNERS LLC	036	BEN	B	17,500	91.41	n/a	13-Mar	700.00	4.0
PILOT ROCK	028	BHI	B	24,900	65.84	n/a	n/a	996.00	4.0
BUCK CAPITAL MGMT	001	BIG	SS	10,000	20.62	6-Mar	10-Mar	400.00	4.0
MATTHES CAPITAL MGMT	033	BIG	SS	25,000	21.02	6-Mar	10-Mar	1,000.00	4.0
BUCK CAPITAL MGMT		BJ	SS	10,000	33.95	n/a	27-Jul	non-brg	4.0

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
⌘ BUCK CAPITAL MGMT		BLK	C	12,600	177.37	21-Nov	10-Mar	non-brg	4.0
⌘ BUCK CAPITAL MGMT		BONT	S	120,500	5.09	4-Jan	12-Mar	non-brg	1.0
⌘ BUCK CAPITAL MGMT		BONT	S	50,000	5.07	4-Jan	12-Mar	non-brg	4.0
⌘ BUCK CAPITAL MGMT		BSC	B	10,000	54.51	11-Mar	11-Mar	non-brg	1.0
⌘ BUCK CAPITAL MGMT		BSC	B	5,000	51.56	11-Mar	11-Mar	non-brg	1.0
LEVIN CAPITAL STRATEGIES	012	BX	S	30,000	15.83	n/a	n/a	1,200.00	4.0
MFP INVESTORS	032	CBT	B	7,000	26.43	n/a	30-Jan	350.00	5.0
ROTHSCHILD ASSET	040	CHK	B	20,120	46.95	n/a	n/a	905.40	4.5
RHO CAPITAL MGMT	041	CHTP	B	860	5.43	n/a	n/a	34.40	4.0
<b>SINCLAIR</b>	<b>031</b>	<b>CMO</b>	<b>B</b>	<b>1,200</b>	<b>10.75</b>	<b>n/a</b>	<b>n/a</b>	<b>0.00</b>	<b>0.0</b>
LEVIN CAPITAL STRATEGIES	012	COF	S	15,000	46.25	n/a	n/a	600.00	4.0
SYSTEMATIC FINANCIAL MGT	035	COF	B	129,000	46.28	n/a	n/a	4,837.50	3.8
BALYASNY ASSET MGMT	044	COH	B	35,000	27.45	24-Oct	24-Jan	1,750.00	5.0
<b>BUCK CAPITAL MGMT</b>	<b>001</b>	<b>COH</b>	<b>S</b>	<b>3,900</b>	<b>27.48</b>	<b>24-Oct</b>	<b>24-Jan</b>	<b>156.00</b>	<b>4.0</b>
GALT INVESTMENT	041	COH	B	25,000	28.14	24-Oct	24-Jan	1,000.00	4.0
GALT INVESTMENT	041	COH	S	5,000	28.50	24-Oct	24-Jan	200.00	4.0
⌘ BUCK CAPITAL MGMT		COLM	SS	20,000	42.48	n/a	n/a	non-brg	4.0
<b>LUCHANSKY1</b>	<b>036</b>	<b>COST</b>	<b>C</b>	<b>200</b>	<b>61.48</b>	<b>n/a</b>	<b>27-Jul</b>	<b>0.00</b>	<b>0.0</b>

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
DSG CAPITAL	225	C	B	10,000	20.65	16-Jan	10-Mar	500.00	5.0
⌘ BUCK CAPITAL MGMT		DAI	SS	40,000	82.37	n/a	n/a	non-brg	4.0
BARR	096	DAL	S	300	9.69	n/a	n/a	0.00	0.0
⌘ BUCK CAPITAL MGMT		DDS	SS	30,000	15.66	n/a	n/a	non-brg	4.0
⌘ BUCK CAPITAL MGMT		DIA	C	10,300	122.06	n/a	n/a	non-brg	1.0
MS PRINCIPAL STRATEGIES	041	DRYS	B	15,400	59.53	n/a	n/a	770.00	5.0
BUCK CAPITAL MGMT	001	DSW	S	15,000	14.91	26-Oct	8-Feb	600.00	4.0
⌘ BUCK CAPITAL MGMT		DSW	S	47,400	15.31	26-Oct	8-Feb	non-brg	4.0
GALLEON MGMT LP	033	EAT	SS	20,000	16.64	n/a	24-Apr	1,000.00	5.0
LUCHANSKY1	036	ECL	C	300	43.30	4-Jan	27-Feb	0.00	0.0
PHILADELPHIA FINANCIAL	033	EV	SS	68,164	30.13	9-Jan	10-Mar	3,408.20	5.0
PATTEN & PATTEN	067	EWJ	S	1,075	12.27	n/a	n/a	53.75	5.0
PHILADELPHIA FINANCIAL	033	GBL	SS	4,000	53.33	n/a	6-Mar	200.00	5.0
BUCK CAPITAL MGMT	001	GES	S	10,000	35.86	n/a	n/a	400.00	4.0
⌘ BUCK CAPITAL MGMT		GES	S	30,000	35.89	n/a	n/a	non-brg	4.0
⌘ BUCK CAPITAL MGMT		GIII	S	10,000	11.58	n/a	n/a	non-brg	2.5

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
BUCK CAPITAL MGMT	001	GIL	S	15,000	34.13	22-Jan	10-Mar	600.00	4.0
⌘ BUCK CAPITAL MGMT		GIL	B	40,000	35.18	22-Jan	10-Mar	non-brg	4.0
BARR	096	GLD	S	300	98.45	n/a	n/a	0.00	0.0
COUGAR TRADING	044	GPS	S	25,000	20.15	n/a	7-Mar	1,250.00	5.0
⌘ BUCK CAPITAL MGMT		GS	B	5,000	159.73	n/a	10-Mar	non-brg	4.0
⌘ BUCK CAPITAL MGMT		GYMB	S	10,000	38.80	n/a	13-Mar	non-brg	4.0
⌘ BUCK CAPITAL MGMT		GYMB	S	10,000	39.01	n/a	13-Mar	non-brg	4.0
DAVIDSON TRUST CO	028	HD	B	2,135	25.75	n/a	27-Jul	128.10	6.0
⌘ BUCK CAPITAL MGMT		HOG	C	30,000	36.74	n/a	n/a	non-brg	4.0
ROTHSCHILD ASSET	040	HUM	S	6,510	46.11	n/a	n/a	292.95	4.5
⌘ BUCK CAPITAL MGMT		ICON	B	175,000	17.95	n/a	n/a	non-brg	4.0
RHO CAPITAL MGMT	041	INP	S	1,000	66.51	n/a	n/a	50.00	5.0
BULL PATH CAPITAL	044	INTU	B	41,500	26.53	n/a	n/a	2,075.00	5.0
SINCLAIR	031	IPPF	B	50	0.70	n/a	n/a	0.00	0.0
LEVIN CAPITAL STRATEGIES	012	IR	S	15,000	42.81	n/a	n/a	600.00	4.0
BARR	096	ITCD	S	3,251	3.40	n/a	n/a	0.00	0.0

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
PHILADELPHIA FINANCIAL	033	IVZ	B	31,922	22.41	10-Mar	13-Mar	1,596.10	5.0
SYSTEMATIC FINANCIAL MGT	035	IVZ	B	20,000	22.41	10-Mar	13-Mar	750.00	3.8
BUCK CAPITAL MGMT	001	JAH	B	47,500	21.89	n/a	n/a	1,900.00	4.0
BUCK CAPITAL MGMT	001	JAH	S	15,600	20.81	n/a	n/a	624.00	4.0
⌘ BUCK CAPITAL MGMT		JAH	B	12,500	22.01	n/a	n/a	non-brg	2.0
GLG PARTNERS	034	JAKK	S	25,000	27.24	n/a	n/a	1,250.00	5.0
COUGAR TRADING	044	JCG	B	5,000	42.65	28-Nov	12-Mar	250.00	5.0
⌘ BUCK CAPITAL MGMT		JCP	SS	50,000	39.02	4-Jan	7-Mar	non-brg	4.0
LOOMIS SALES/BOSTON	036	JCP	S	102,210	38.65	4-Jan	7-Mar	4,088.40	4.0
BUCK CAPITAL MGMT	001	JNY	S	10,900	13.12	n/a	15-Feb	436.00	4.0
⌘ BUCK CAPITAL MGMT		JOSB	B	20,000	22.03	n/a	n/a	non-brg	4.0
SINCLAIR	031	KEG	S	50	12.92	14-Feb	4-Mar	0.00	0.0
MS PRINCIPAL STRATEGIES	041	KLAC	B	15,000	37.30	n/a	n/a	750.00	5.0
VIKING GLOBAL	030	KR	B	408,000	24.47	n/a	n/a	20,400.00	5.0
BUCK CAPITAL MGMT	001	KSS	S	120,000	41.20	4-Jan	7-Mar	4,800.00	4.0
⌘ BUCK CAPITAL MGMT		LECO	C	17,500	66.54	n/a	n/a	non-brg	4.0
⌘ BUCK CAPITAL MGMT		LEG	SS	100,000	15.00	n/a	n/a	non-brg	4.0

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
LEDDY	035	LEH	B	500	46.07	n/a	10-Mar	0.00	0.0
BUCK CAPITAL MGMT	001	LIZ	B	20,000	16.89	n/a	15-Feb	800.00	4.0
BUCK CAPITAL MGMT	001	LTM	B	20,000	27.58	n/a	n/a	800.00	4.0
N STRATTON	014	LTRE	S	300	14.86	n/a	n/a	0.00	0.0
BARR	096	LUV	S	520	11.41	n/a	n/a	0.00	0.0
BUCK CAPITAL MGMT	001	MAT	SS	120,000	19.95	n/a	n/a	4,800.00	4.0
ß BUCK CAPITAL MGMT		MA	SS	54,000	202.35	n/a	n/a	non-brg	4.0
ß BUCK CAPITAL MGMT		MCD	SS	30,000	54.18	n/a	24-Apr	non-brg	4.0
ß BUCK CAPITAL MGMT		MDTL	SS	10,000	8.97	n/a	n/a	non-brg	4.0
LEDDY	035	MER	S	500	46.16	18-Jan	10-Mar	0.00	0.0
ß BUCK CAPITAL MGMT		MLHR	C	19,204	30.23	n/a	n/a	non-brg	1.0
LUCHANSKY1	036	MMAB	S	400	5.45	n/a	n/a	0.00	0.0
ß BUCK CAPITAL MGMT		MVRX	SS	120,000	136.16	n/a	n/a	non-brg	13.6
ß BUCK CAPITAL MGMT		MW	SS	30,000	20.88	n/a	n/a	non-brg	4.0
THE JAY GOLDMAN	034	M	B	30,000	21.79	7-Feb	7-Mar	1,200.00	4.0

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
CRAMER ROSENTHAL/SCOTT	012	NDN	SS	51,500	9.20	27-Feb	7-Mar	1,802.50	3.5
⌘ BUCK CAPITAL MGMT		NEXC	B	70,000	3.56	n/a	n/a	non-brg	3.0
CATAPULT	040	NLY	S	10,000	15.41	n/a	n/a	500.00	5.0
RHO CAPITAL MGMT	041	NOK	B	2,000	32.62	n/a	n/a	100.00	5.0
PROSPECTOR PARTNERS LLC	036	NP	B	10,000	23.87	8-Jan	23-Jan	400.00	4.0
BARR	096	OESX	SS	1,000	9.21	n/a	n/a	0.00	0.0
⌘ BUCK CAPITAL MGMT		PAG	S	30,000	18.12	6-Feb	20-Feb	non-brg	4.0
ROTHSCHILD ASSET	040	PDX	S	7,720	64.46	n/a	n/a	347.40	4.5
⌘ BUCK CAPITAL MGMT		PERY	S	10,000	17.06	n/a	n/a	non-brg	2.5
⌘ BUCK CAPITAL MGMT		PLCE	B	30,000	20.29	10-Jan	7-Mar	non-brg	4.0
CATAPULT	040	PSS	B	25,000	12.68	n/a	n/a	1,000.00	4.0
⌘ BUCK CAPITAL MGMT		PSUN	S	2,200	11.24	n/a	7-Mar	non-brg	2.5
COUGAR TRADING	044	PSUN	S	40,000	11.64	n/a	7-Mar	2,000.00	5.0
BUCK CAPITAL MGMT	001	PVH	S	10,000	32.42	13-Mar	13-Mar	400.00	4.0
⌘ BUCK CAPITAL MGMT		PVH	B	40,000	33.03	13-Mar	13-Mar	non-brg	4.0
EGS ASSOCIATES LP	091	PVH	B	3,000	32.66	13-Mar	13-Mar	180.00	6.0
GALT INVESTMENT	041	QMAR	S	80,300	22.67	n/a	n/a	4,015.00	5.0

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
FORWARD MGMT	033	RDC	B	1,500	40.70	n/a	n/a	75.00	5.0
FORWARD MGMT	033	RDN	B	4,000	5.36	n/a	n/a	200.00	5.0
BUCK CAPITAL MGMT	001	RL	SS	20,000	57.84	7-Feb	15-Feb	800.00	4.0
BUCK CAPITAL MGMT	001	RVI	S	10,000	5.94	n/a	n/a	400.00	4.0
LISTED ERR	099	RVI	S	100	5.94	n/a	n/a	0.00	0.0
⌘ BUCK CAPITAL MGMT		SBUX	SS	20,000	17.36	n/a	24-Apr	non-brg	4.0
⌘ BUCK CAPITAL MGMT		SKF	S	91,600	131.00	n/a	n/a	non-brg	2.0
BUCK CAPITAL MGMT	001	SKX	S	10,000	20.35	n/a	13-Mar	400.00	4.0
⌘ BUCK CAPITAL MGMT		SKX	S	30,000	20.27	n/a	13-Mar	non-brg	4.0
STG INVESTORS	041	SNDK	B	40,000	22.81	n/a	n/a	1,600.00	4.0
DAVIDSON TRUST CO	028	SOV	S	1,115	9.96	n/a	n/a	100.35	9.0
⌘ BUCK CAPITAL MGMT		SPY	C	16,100	132.04	n/a	n/a	non-brg	1.0
MAGUIRE	039	SRS	B	100	118.84	n/a	n/a	0.00	0.0
⌘ BUCK CAPITAL MGMT		SYNP	S	10,000	5.18	n/a	n/a	non-brg	1.0
⌘ BUCK CAPITAL MGMT		TEL	C	65,000	32.21	n/a	n/a	non-brg	4.0
BUCK CAPITAL MGMT	001	TEN	SS	20,000	25.37	n/a	n/a	800.00	4.0



Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm. ¢/Shr.	
ß BUCK CAPITAL MGMT		TGT	SS	30,000	50.67	n/a	27-Jul	non-brg	4.0
BUCK CAPITAL MGMT	001	TIF	SS	15,000	38.77	14-Jan	8-Feb	600.00	4.0
COUGAR TRADING	044	TIN	S	15,000	11.94	6-Feb	7-Feb	750.00	5.0
BUCK CAPITAL MGMT	001	TJX	S	5,000	32.51	n/a	10-Mar	200.00	4.0
ß BUCK CAPITAL MGMT		TRLG	B	20,000	18.12	n/a	n/a	non-brg	4.0
ß BUCK CAPITAL MGMT		TRLG	S	5,000	17.30	n/a	n/a	non-brg	2.5
ß BUCK CAPITAL MGMT		TSCO	SS	30,000	36.13	n/a	n/a	non-brg	4.0
FORWARD MGMT	033	TSFG	B	5,400	14.80	n/a	n/a	270.00	5.0
BUCK CAPITAL MGMT	001	TWB	S	40,000	25.45	21-Feb	21-Feb	1,600.00	4.0
BARR	096	UAUA	S	500	22.94	n/a	n/a	0.00	0.0
ß BUCK CAPITAL MGMT		URBN	S	15,000	29.98	29-Feb	10-Mar	non-brg	4.0
ß BUCK CAPITAL MGMT		URBN	S	20,000	29.55	29-Feb	10-Mar	non-brg	4.0
SINCLAIR	031	USB	S	200	32.74	n/a	n/a	0.00	0.0
DSG CAPITAL	225	UYG	B	4,500	28.60	n/a	n/a	1.43	0.0
ß BUCK CAPITAL MGMT		VCGH	S	5,000	7.58	n/a	n/a	non-brg	1.0
LEDDY	035	VC	B	3,000	3.47	n/a	15-Feb	0.00	0.0

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm. ¢/Shr.	
LEHMAN PROPRIETARY TRAD	041	VMC	B	20,000	64.18	n/a	n/a	800.00	4.0
SCOPUS FUND	041	WBC	B	25,000	39.98	n/a	7-Feb	1,250.00	5.0
⚡ BUCK CAPITAL MGMT		WFC	SS	50,000	28.14	n/a	n/a	non-brg	4.0
⚡ BUCK CAPITAL MGMT		WFMI	SS	60,000	31.35	n/a	n/a	non-brg	4.0
⚡ BUCK CAPITAL MGMT		WRNC	S	10,000	36.25	14-Jan	10-Mar	non-brg	2.5
⚡ BUCK CAPITAL MGMT		WRNC	S	20,000	36.05	14-Jan	10-Mar	non-brg	4.0
FORWARD MGMT	033	WTNY	B	3,000	24.47	n/a	n/a	150.00	5.0
⚡ BUCK CAPITAL MGMT		XLF	C	100,000	24.13	n/a	n/a	non-brg	2.0
⚡ BUCK CAPITAL MGMT		XRT	SS	12,000	30.17	n/a	n/a	non-brg	2.0
⚡ BUCK CAPITAL MGMT		ZZ	SS	50,000	7.56	n/a	n/a	non-brg	4.0
<b>TOTAL (Trade Date):</b>								<b>98,528.48</b>	

**Cancel/Corrects and As-Of Trades**

Type	Date	Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.
AO,CRT	03/12	DAVIDSON TRUST CO	028	PNC	S	1,384	63.36	n/a	n/a	124.56 9.0
AO,CXL	03/12	DAVIDSON TRUST CO	028	PNC	S	1,384	63.36	n/a	n/a	83.04 6.0
AO,	03/12	WILLOW CREEK	033	SAY	B	10,000	22.13	n/a	n/a	400.00 4.0
AO,	03/12	WILLOW CREEK	033	WPI	B	10,000	27.69	n/a	13-Mar	400.00 4.0
AO,CRT	03/12	WILLOW CREEK	033	WTSLA	B	25,000	2.70	n/a	n/a	500.00 2.0

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<b>TOTAL (AO, CXL, CRT) :</b>	<b>1,341.52</b>
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TOTAL (Trade Date) :	98,528.48
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TOTAL (AO, CXL, CRT) :	1,341.52
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<b>TOTAL (RUN DATE) / NFS:</b>	<b>99,870.00</b>
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MRI Securities with Trade Activity on 13-Mar.
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PVH
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MRI Securities without Trade Activity on 13-Mar.
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NONE
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BRG comm. as a % of BCM Total Comm. paid.

T-Date = 21%

YTD = 26%

**Legend:**

**Õ: Employee Trades in Outside Accounts**

**ß: Non-BRG BCM Trades**

**[i]: Initiation of Coverage**

**Blue: Employee, Affiliate(BCM) and Proprietary Trades.**

**Red: Trades in stocks with same day Research/MRI.**

**Type: AO = As Of, CXL = Cancel, CRT = Corrected.**

**POTENTIAL ANALYST TRADE VIOLATION**