



# Daily Compliance Activity Report

Trade Date: 05/11/2011

Potential ANALYST TRADE Violations: 0

Watch List ACTIVITY ALERT: 0

Account	RR#	Symbol	B/S	Shares	Price	MRI	Research	Comm. ¢/Shr.	
CIRCLE T/SES PART	033	AAP	SS	5,000	67.99	n/a	n/a	200.00	4.0
CLOVIS CAPITAL	012	AAP	B	50,000	66.88	n/a	n/a	1,500.00	3.0
<b>B BUCK CAPITAL MGMT</b>		<b>ASNA</b>	<b>S</b>	<b>20,000</b>	<b>31.21</b>	<b>n/a</b>	<b>n/a</b>	<b>non-brg</b>	<b>4.0</b>
SAC COHEN	044	BBBB	S	120,000	44.86	n/a	n/a	4,200.00	3.5
SAC COHEN	044	BBY	B	150,000	30.46	n/a	n/a	5,250.00	3.5
<b>f KAREN F LEDDY</b>	<b>FID</b>	<b>BC</b>	<b>B</b>	<b>500</b>	<b>22.29</b>	<b>n/a</b>	<b>n/a</b>	<b>0.00</b>	<b>0.0</b>
<b>f CICYLY S BACKUS</b>	<b>FID</b>	<b>BDE</b>	<b>S</b>	<b>5000</b>	<b>7.66</b>	<b>n/a</b>	<b>n/a</b>	<b>0.00</b>	<b>0.0</b>
<b>f KAREN F LEDDY</b>	<b>FID</b>	<b>BEE</b>	<b>S</b>	<b>1500</b>	<b>6.77</b>	<b>n/a</b>	<b>n/a</b>	<b>0.00</b>	<b>0.0</b>
<b>f GAJANTHAN BALAKANES</b>	<b>FID</b>	<b>BIOF</b>	<b>S</b>	<b>500</b>	<b>0.66</b>	<b>n/a</b>	<b>n/a</b>	<b>0.00</b>	<b>0.0</b>
PIIONEER PATH	028	CFR	B	16,000	58.94	n/a	n/a	480.00	3.0
<b>f JONATHAN RICHARD HAR</b>	<b>FID</b>	<b>CHRS</b>	<b>S</b>	<b>2400</b>	<b>4.38</b>	<b>n/a</b>	<b>n/a</b>	<b>0.00</b>	<b>0.0</b>
<b>f CHRISTOPHER ARTHUR K</b>	<b>FID</b>	<b>CSCO</b>	<b>S</b>	<b>1000</b>	<b>17.78</b>	<b>n/a</b>	<b>n/a</b>	<b>0.00</b>	<b>0.0</b>
LATEFF MGMT	035	CVS	S	1,600	37.52	n/a	n/a	320.00	20.0
<b>f ALANA J A MADIGAN-SI</b>	<b>FID</b>	<b>C</b>	<b>S</b>	<b>292</b>	<b>43.01</b>	<b>n/a</b>	<b>18-Apr</b>	<b>0.00</b>	<b>0.0</b>
<b>f ANTHONY SUTERA</b>	<b>FID</b>	<b>C</b>	<b>S</b>	<b>1200</b>	<b>42.77</b>	<b>n/a</b>	<b>18-Apr</b>	<b>0.00</b>	<b>0.0</b>

	Account	RR#	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
<b>f</b>	<b>MARY CATHERI MADIGA</b>	<b>FID</b>	<b>C</b>	<b>S</b>	<b>142</b>	<b>42.98</b>	<b>n/a</b>	<b>18-Apr</b>	<b>0.00</b>	<b>0.0</b>
	SAC COHEN	044	DDS	B	50,000	48.65	n/a	n/a	1,750.00	3.5
<b>B</b>	<b>BUCK CAPITAL MGMT</b>		<b>DKS</b>	<b>C</b>	<b>20,000</b>	<b>42.12</b>	<b>n/a</b>	<b>8-Mar</b>	<b>non-brg</b>	<b>4.0</b>
<b>B</b>	<b>BUCK CAPITAL MGMT</b>		<b>DKS</b>	<b>C</b>	<b>80,000</b>	<b>41.92</b>	<b>n/a</b>	<b>8-Mar</b>	<b>non-brg</b>	<b>4.0</b>
	ENTRUST CAPITAL	040	DPZ	S	55,814	22.74	n/a	6-May	2,790.70	5.0
	HOLLIS CAPITAL	033	EGN	B	5,000	60.02	n/a	n/a	250.00	5.0
	ROYCE TRADING	012	FINL	B	12,500	22.20	n/a	10-May	625.00	5.0
<b>f</b>	<b>WILLIAM J GAULT</b>	<b>FID</b>	<b>FOR</b>	<b>B</b>	<b>2000</b>	<b>17.91</b>	<b>n/a</b>	<b>5-May</b>	<b>0.00</b>	<b>0.0</b>
<b>f</b>	<b>MANNY I KORMAN</b>	<b>FID</b>	<b>FSYS</b>	<b>B</b>	<b>100</b>	<b>0.50</b>	<b>n/a</b>	<b>n/a</b>	<b>0.00</b>	<b>0.0</b>
<b>f</b>	<b>CICILY S BACKUS</b>	<b>FID</b>	<b>F</b>	<b>S</b>	<b>4000</b>	<b>15.08</b>	<b>n/a</b>	<b>4-May</b>	<b>0.00</b>	<b>0.0</b>
	MA CAPITAL MGMT/MELLON ADV041	GIL	B		4,000	36.73	n/a	25-Apr	200.00	5.0
	MA CAPITAL MGMT/MELLON ADV041	GIL	SS		4,000	37.44	n/a	25-Apr	200.00	5.0
	SUN AMERICA ASSET MGMT	030	GIS	S	25,000	38.77	n/a	n/a	1,000.00	4.0
	PHILADELPHIA FINANCIAL	033	GM	SS	41,983	31.51	n/a	6-May	1,679.32	4.0
<b>f</b>	<b>KATHERINE L O'GORMAN</b>	<b>FID</b>	<b>GS</b>	<b>S</b>	<b>200</b>	<b>149.02</b>	<b>n/a</b>	<b>19-Apr</b>	<b>0.00</b>	<b>0.0</b>
	ST OF MICHIAN	047	GS	B	10,000	147.88	n/a	19-Apr	300.00	3.0
	PIONEER PATH	028	HBHC	S	32,500	31.48	n/a	n/a	975.00	3.0

Account	RR#	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
<b>B</b> BUCK CAPITAL MGMT		HBI	<b>S</b>	20,000	32.52	n/a	21-Apr	non-brg	4.0
CAERUS GLOBAL	041	HBI	S	55,000	32.34	n/a	21-Apr	2,200.00	4.0
SAC COHEN	044	HD	SS	100,000	37.13	n/a	11-May	3,500.00	3.5
SAC COHEN	044	HOG	B	100,000	38.28	n/a	n/a	3,500.00	3.5
<b>f</b> CHRISTOPHER ARTHUR K	<b>FID</b>	<b>HOT</b>	<b>B</b>	<b>100</b>	<b>59.20</b>	<b>n/a</b>	<b>28-Apr</b>	<b>0.00</b>	<b>0.0</b>
SAC COHEN	044	HOT	B	100,000	59.98	n/a	28-Apr	3,500.00	3.5
<b>f</b> BERNA GABRIELLE BARS	<b>FID</b>	<b>HPQ</b>	<b>B</b>	<b>100</b>	<b>41.07</b>	<b>n/a</b>	<b>n/a</b>	<b>0.00</b>	<b>0.0</b>
PZENA INV ADV	044	HPT	B	1,300	24.30	n/a	n/a	45.50	3.5
SAC COHEN	044	HTZ	B	75,000	16.44	n/a	n/a	2,625.00	3.5
<b>f</b> KAREN F LEDDY	<b>FID</b>	<b>ICON</b>	<b>S</b>	<b>200</b>	<b>24.80</b>	<b>n/a</b>	<b>n/a</b>	<b>0.00</b>	<b>0.0</b>
PZENA INV ADV	044	JAKK	B	4,775	20.38	n/a	n/a	167.13	3.5
SAC COHEN	044	JCP	SS	200,000	37.56	n/a	6-May	7,000.00	3.5
EVERCORE WEALTH MGMT	012	JEC	B	14,650	47.88	n/a	n/a	586.00	4.0
EGS ASSOCIATES LP	091	JNY	SS	5,000	12.99	n/a	28-Apr	300.00	6.0
WEISS PECK	040	JNY	S	23,270	13.00	n/a	28-Apr	1,163.50	5.0
LISTED ERR	099	JNY	<b>B</b>	<b>100</b>	<b>12.88</b>	<b>n/a</b>	<b>28-Apr</b>	<b>0.00</b>	<b>0.0</b>
LISTED ERR	099	JNY	<b>S</b>	<b>100</b>	<b>13.00</b>	<b>n/a</b>	<b>28-Apr</b>	<b>0.00</b>	<b>0.0</b>
CAXTON PART	040	JPM	S	58,612	44.60	n/a	13-Apr	2,051.44	3.5

Account	RR#	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
<b>B BUCK CAPITAL MGMT</b>		<b>KOS</b>	<b>S</b>	<b>10,000</b>	<b>19.23</b>	<b>n/a</b>	<b>n/a</b>	<b>non-brg</b>	<b>2.5</b>
CYRUS CAPITAL	025	LINE	B	50,000	38.25	n/a	n/a	2,000.00	4.0
<b>BUCK CAPITAL MGMT</b>	<b>001</b>	<b>LL</b>	<b>S</b>	<b>40,000</b>	<b>26.09</b>	<b>n/a</b>	<b>n/a</b>	<b>1,200.00</b>	<b>3.0</b>
FIRST NY SEC/CHRIS	041	LOW	B	15,000	25.87	11-May	11-May	750.00	5.0
KLEINHEINZ CAP PART	031	LOW	SS	50,000	25.91	11-May	11-May	2,500.00	5.0
<b>B BUCK CAPITAL MGMT</b>		<b>LVS</b>	<b>B</b>	<b>100,000</b>	<b>44.78</b>	<b>n/a</b>	<b>10-May</b>	<b>non-brg</b>	<b>4.0</b>
CIRCLE T/SES PART	033	LVS	S	10,000	44.75	n/a	10-May	400.00	4.0
GRANITE CAPITAL	028	LVS	B	10,000	43.98	n/a	10-May	500.00	5.0
HOLLIS CAPITAL	033	LVS	B	5,000	44.35	n/a	10-May	250.00	5.0
MOORE CAPITAL	041	LVS	B	17,000	44.21	n/a	10-May	680.00	4.0
<b>f CHRISTOPHER ARTHUR K</b>	<b>FID</b>	<b>MAR</b>	<b>B</b>	<b>100</b>	<b>36.47</b>	<b>n/a</b>	<b>21-Apr</b>	<b>0.00</b>	<b>0.0</b>
SAC COHEN	044	MAR	B	25,000	37.00	n/a	21-Apr	875.00	3.5
ST OF MICHIAN	047	MDT	S	160,000	42.03	n/a	n/a	4,800.00	3.0
<b>B BUCK CAPITAL MGMT</b>		<b>MNRO</b>	<b>S</b>	<b>25,000</b>	<b>30.77</b>	<b>n/a</b>	<b>n/a</b>	<b>non-brg</b>	<b>2.5</b>
<b>B BUCK CAPITAL MGMT</b>		<b>MSMMRTL</b>	<b>SS</b>	<b>485,000</b>	<b>32.24</b>	<b>n/a</b>	<b>n/a</b>	<b>non-brg</b>	<b>3.2</b>
<b>B BUCK CAPITAL MGMT</b>		<b>MSMSDAH2</b>	<b>SS</b>	<b>75,000</b>	<b>102.14</b>	<b>n/a</b>	<b>n/a</b>	<b>non-brg</b>	<b>10.2</b>
<b>f BARRY JONAS</b>	<b>FID</b>	<b>MTW</b>	<b>S</b>	<b>500</b>	<b>19.05</b>	<b>n/a</b>	<b>3-May</b>	<b>0.00</b>	<b>0.0</b>
<b>B BUCK CAPITAL MGMT</b>		<b>MVRX</b>	<b>SS</b>	<b>35,000</b>	<b>229.10</b>	<b>n/a</b>	<b>n/a</b>	<b>non-brg</b>	<b>22.9</b>

Account	RR#	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
f ALANA J A MADIGAN-SI	FID	MWA	S	1245	4.27	n/a	n/a	0.00	0.0
f MARY CATHERI MADIGA	FID	MWA	S	2250	4.27	n/a	n/a	0.00	0.0
ß BUCK CAPITAL MGMT		M	S	20,100	28.20	n/a	6-May	non-brg	0.8
ß BUCK CAPITAL MGMT		M	S	77,900	28.17	n/a	6-May	non-brg	4.0
DELTEC ASSET MGMT.	040	M	S	27,900	28.55	n/a	6-May	1,395.00	5.0
f MARY CATHERI MADIGA	FID	M	S	250	28.37	n/a	6-May	0.00	0.0
METROPOLITAN CAPITAL	044	M	S	15,800	28.43	n/a	6-May	790.00	5.0
SAC COHEN	044	M	B	550,000	28.24	n/a	6-May	19,250.00	3.5
SIGMA CAPITAL ASSOCIATES	041	M	B	50,000	28.40	n/a	6-May	1,750.00	3.5
f CHRISTOPHER ARTHUR K	FID	NAV	B	100	68.45	n/a	10-Mar	0.00	0.0
f WILLIAM J GAULT	FID	NXJ	B	2627	12.85	n/a	n/a	0.00	0.0
f CHRISTOPHER ARTHUR K	FID	PCAR	B	100	52.68	n/a	20-Apr	0.00	0.0
BNP PARIBAS SEC	040	PKG	B	20,000	29.25	n/a	19-Apr	1,000.00	5.0
ß BUCK CAPITAL MGMT		PLCE	S	30,000	53.80	n/a	9-Mar	non-brg	4.0
ROYCE TRADING	012	PLCE	B	5,000	53.67	n/a	9-Mar	250.00	5.0
PZENA INV ADV	044	PLT	B	550	38.54	n/a	n/a	19.25	3.5
f LBP ENTERPRISES INC	FID	PNH	B	2000	26.37	n/a	n/a	0.00	0.0
f LEE F BACKUS	FID	PNH	B	2000	26.37	n/a	n/a	0.00	0.0
f SNEJANA P GARFUNKEL	FID	PNH	B	2000	26.37	n/a	n/a	0.00	0.0
f JONATHAN RICHARD HAR	FID	QCOM	B	305	56.76	n/a	n/a	0.00	0.0

Account	RR#	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
DAVIDSON KEMPNER ADVISOR	040	RDWR	B	2,200	34.24	n/a	n/a	110.00	5.0
<b>f ANTHONY SUTERA</b>	<b>FID</b>	<b>REC</b>	<b>N</b>	<b>1000</b>	<b>14.42</b>	<b>n/a</b>	<b>n/a</b>	<b>0.00</b>	<b>0.0</b>
SENATOR INVESTMENT GROUP	036	RIMM	B	100,000	44.92	n/a	n/a	3,000.00	3.0
BNP PARIBAS SEC	040	RL	SS	20,000	131.98	n/a	25-Apr	1,000.00	5.0
<b>B BUCK CAPITAL MGMT</b>		<b>RL</b>	<b>S</b>	<b>10,000</b>	<b>132.19</b>	<b>n/a</b>	<b>25-Apr</b>	<b>non-brg</b>	<b>4.0</b>
NEUBERGER BERMAN	036	ROL	B	22,000	20.18	n/a	n/a	880.00	4.0
<b>B BUCK CAPITAL MGMT</b>		<b>RTH</b>	<b>SS</b>	<b>8,500</b>	<b>112.71</b>	<b>n/a</b>	<b>n/a</b>	<b>non-brg</b>	<b>2.0</b>
KACELA CAPITAL	034	RTH	B	20,100	112.64	n/a	n/a	603.00	3.0
<b>B BUCK CAPITAL MGMT</b>		<b>SHOO</b>	<b>S</b>	<b>20,000</b>	<b>55.15</b>	<b>n/a</b>	<b>n/a</b>	<b>non-brg</b>	<b>2.5</b>
<b>f CHRISTINE MARIE NORM</b>	<b>FID</b>	<b>SIRI</b>	<b>B</b>	<b>80</b>	<b>2.38</b>	<b>n/a</b>	<b>n/a</b>	<b>0.00</b>	<b>0.0</b>
MFP INVESTORS	085	SSCC	S	5,000	40.05	n/a	14-Apr	250.00	5.0
FIRST NEW YORK LEDDY	035	S	S	20,000	5.20	n/a	n/a	800.00	4.0
FIRST NEW YORK NICK	029	S	B	20,000	5.18	n/a	n/a	1,000.00	5.0
NEUBERGER BERMAN	036	TECH	B	8,000	79.24	n/a	n/a	320.00	4.0
<b>B BUCK CAPITAL MGMT</b>		<b>TEX</b>	<b>B</b>	<b>25,000</b>	<b>30.96</b>	<b>n/a</b>	<b>25-Apr</b>	<b>non-brg</b>	<b>4.0</b>
HOPLITE MGMT	025	TGT	S	15,100	51.10	n/a	11-May	604.00	4.0
SENATOR INVESTMENT GROUP	036	TIN	B	15,000	24.34	n/a	20-Apr	450.00	3.0

Account	RR#	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
SAXON WOODS ADVISORS	048	TUP	S	10,000	65.78	n/a	n/a	300.00	3.0
DELTEC ASSET MGMT.	040	UAL	B	2,801	25.51	n/a	n/a	140.05	5.0
<b>B BUCK CAPITAL MGMT</b>		<b>URBN</b>	<b>S</b>	<b>50,000</b>	<b>32.93</b>	<b>n/a</b>	<b>n/a</b>	<b>non-brg</b>	<b>4.0</b>
<b>B BUCK CAPITAL MGMT</b>		<b>URBN</b>	<b>S</b>	<b>68,029</b>	<b>33.00</b>	<b>n/a</b>	<b>n/a</b>	<b>non-brg</b>	<b>4.0</b>
SIGMA CAPITAL ASSOCIATES	041	URBN	B	50,000	33.00	n/a	n/a	1,750.00	3.5
<b>f ANTHONY SUTERA</b>	<b>FID</b>	<b>UTSI</b>	<b>B</b>	<b>2500</b>	<b>2.20</b>	<b>n/a</b>	<b>n/a</b>	<b>0.00</b>	<b>0.0</b>
<b>f GAJANTHAN BALAKANES</b>	<b>FID</b>	<b>UXG</b>	<b>S</b>	<b>55</b>	<b>7.22</b>	<b>n/a</b>	<b>n/a</b>	<b>0.00</b>	<b>0.0</b>
<b>f KAREN F LEDDY</b>	<b>FID</b>	<b>VC</b>	<b>S</b>	<b>300</b>	<b>67.29</b>	<b>n/a</b>	<b>n/a</b>	<b>0.00</b>	<b>0.0</b>
<b>f CHRISTOPHER ARTHUR K</b>	<b>FID</b>	<b>V</b>	<b>B</b>	<b>100</b>	<b>79.98</b>	<b>n/a</b>	<b>11-May</b>	<b>0.00</b>	<b>0.0</b>
<b>f CHRISTOPHER ARTHUR K</b>	<b>FID</b>	<b>WBC</b>	<b>B</b>	<b>100</b>	<b>71.73</b>	<b>n/a</b>	<b>29-Apr</b>	<b>0.00</b>	<b>0.0</b>
CATAPULT	040	WY	SS	45,000	22.27	n/a	29-Apr	1,800.00	4.0
LEVIN CAPITAL STRATEGIES	012	XOM	SS	20,000	81.32	n/a	n/a	600.00	3.0
<b>B BUCK CAPITAL MGMT</b>		<b>XRT</b>	<b>SS</b>	<b>90,700</b>	<b>53.72</b>	<b>n/a</b>	<b>n/a</b>	<b>non-brg</b>	<b>2.0</b>
LEVIN CAPITAL STRATEGIES	012	YHOO	S	15,000	18.34	n/a	n/a	450.00	3.0
RWC PARTNERS LTD	085	YHOO	S	79,108	17.97	n/a	n/a	2,373.24	3.0
SAC COHEN	044	YUM	B	25,000	54.75	n/a	25-Apr	875.00	3.5
<b>f SCOTT L BRUNNER</b>	<b>FID</b>	<b>ZINC</b>	<b>B</b>	<b>2000</b>	<b>14.02</b>	<b>n/a</b>	<b>n/a</b>	<b>0.00</b>	<b>0.0</b>

---

**TOTAL (Trade Date):**

**104,073.13**

---



**Cancel/Corrects and As-Of Trades**

Type	Date	Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.
AO,CRT	05/10	PERRY PARTNERS	085	CSE	S	50,000	6.32	n/a	n/a	1500.00 3.0
AO,CXL	05/10	PERRY PARTNERS	085	CSE	S	50,000	6.32	n/a	n/a	2500.00 5.0
AO,	05/10	BRANDWINE	028	GM	B	198,600	31.58	n/a	6-May	7944.00 4.0
AO,	05/10	WEISS PECK	040	JNY	S	123,220	12.97	n/a	28-Apr	6161.00 5.0
AO,	05/10	NOMURA CAPITAL	029	TXI	SS	4,000	40.35	n/a	n/a	120.00 3.0

---

<b>TOTAL (AO, CXL, CRT) :</b>	<b>13,225.00</b>
-------------------------------	------------------

---

---

TOTAL (Trade Date) :	104,073.13
TOTAL (AO, CXL, CRT) :	13,225.00

---

<b>TOTAL (RUN DATE) / NFS:</b>	<b>117,298.13</b>
--------------------------------	-------------------

---

BCM Cancel/Corrects and As-Of Trades

Type	Date	Account	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
AO	05/10	BUCK CAPITAL MGMT	KOS	B	10,000	18.00	n/a	n/a	0.00	0.0

MRI Securities with Trade Activity on 11-May.

LOW

MRI Securities without Trade Activity on 11-May.

ACV

BRG comm. as a % of BCM Total Comm. paid.

T-Date = 2%

YTD = 4%

**Legend:**

**Õ: Employee Trades in Outside Accounts**

**ß: Non-BRG BCM Trades**

**[i]: Initiation of Coverage**

**Blue: Employee, Affiliate(BCM) and Proprietary Trades.**

**Red: Trades in stocks with same day Research/MRI.**

**Type: AO = As Of, CXL = Cancel, CRT = Corrected.**

**POTENTIAL ANALYST TRADE VIOLATION**

**Watch List Trades**

**f: Employee Trades (Fidelity)**