



Daily Compliance Activity Report

Trade Date: 05/31/2007

POTENTIAL ANALYST TRADE VIOLATIONS : 0

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm. ¢/Shr.	
BEAR STEARNS ASSET MGMT.	033	ADBE	S	25,000	43.96	n/a	n/a	1,000.00	4.0
B BUCK CAPITAL MGMT		AEO	S	100,000	27.08	4-Jan	23-May	non-brg	5.0
B BUCK CAPITAL MGMT		AEO	S	96,000	27.02	4-Jan	23-May	non-brg	5.0
COUGAR TRADING	044	AEO	S	15,000	27.08	4-Jan	23-May	750.00	5.0
BUCK CAPITAL MGMT	001	ANF	SS	60,000	82.47	n/a	24-May	2,400.00	4.0
PRINCIPLE CAPITAL	040	ARO	B	75,000	46.25	n/a	25-May	3,000.00	4.0
GENERAL MOTORS INV CO	040	AVA	B	1,500	23.38	n/a	n/a	60.00	4.0
B BUCK CAPITAL MGMT		AVCI	C	10,000	9.08	n/a	n/a	non-brg	1.0
BUCK CAPITAL MGMT	001	BBW	B	15,000	29.89	19-Mar	11-May	600.00	4.0
BUCK CAPITAL MGMT	001	BBY	S	60,000	48.15	1-May	11-May	2,400.00	4.0
LEVIN CAPITAL STRATEGIES	012	BIG	C	5,000	34.68	9-Mar	29-May	200.00	4.0
SUTERA	160	BIG	C	1,000	32.00	9-Mar	29-May	0.00	0.0
B BUCK CAPITAL MGMT		BONT	B	10,000	47.49	25-May	25-May	non-brg	5.0
GENERAL MOTORS INV CO	040	BRS	S	1,400	48.73	n/a	n/a	56.00	4.0
PATTEN & PATTEN	067	CBS	B	400	33.11	n/a	n/a	20.00	5.0
B BUCK CAPITAL MGMT		CDNS	B	25,000	22.49	n/a	n/a	non-brg	5.0

	Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.
ß	BUCK CAPITAL MGMT		CDNS	B	25,000	22.59	n/a	n/a	non-brg 5.0
	WYCKOFF	013	CHCG	B	1,000	6.27	n/a	n/a	0.00 0.0
	ADAGE CAPITAL MGMT	030	CHIC	B	45,000	27.85	n/a	n/a	1,800.00 4.0
ß	BUCK CAPITAL MGMT		CHIC	B	110,000	27.82	n/a	n/a	non-brg 5.0
	HARVEST MGMT	039	CHIC	B	50,000	27.79	n/a	n/a	2,500.00 5.0
	BUCK CAPITAL MGMT	001	CHS	B	20,000	27.32	31-May	31-May	800.00 4.0
	COUGAR TRADING	044	CHS	SS	5,000	26.94	31-May	31-May	250.00 5.0
	JP MORGAN VENTURES	046	CHS	SS	10,000	27.16	31-May	31-May	500.00 5.0
	BULL PATH CAPITAL	044	CLMS	SS	20,000	25.10	29-May	30-May	1,000.00 5.0
ß	BUCK CAPITAL MGMT		DBRN	B	5,000	23.08	n/a	n/a	non-brg 1.0
	GENERAL MOTORS INV CO	040	DCT	B	33,200	11.04	n/a	n/a	1,328.00 4.0
	GLG PARTNERS	034	DDS	B	50,000	36.13	n/a	n/a	2,500.00 5.0
Õ	Glenn Redemann		DIA	B	1	0.70	n/a	n/a	0.00 0.0
Õ	Glenn Redemann		DIA	B	2	0.40	n/a	n/a	0.00 0.0
	SIGMA CAPITAL ASSOCIATES	044	DLTR	B	300	42.44	30-May	30-May	15.00 5.0
	NEUBERGER BERMAN	036	DRS	S	103,000	51.25	n/a	n/a	5,150.00 5.0
	BUCK CAPITAL MGMT	001	DSW	B	40,000	38.11	7-May	11-May	1,600.00 4.0
	MORGAN BANK /JPM	012	EFA	B	1,100	81.03	n/a	n/a	33.00 3.0

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
ROLON	N11	EFT	B	50	19.49	n/a	n/a	0.00	0.0
⌘ BUCK CAPITAL MGMT		ENDP	S	50,000	34.89	31-May	31-May	non-brg	5.0
PATTEN & PATTEN	067	EP	B	750	17.03	n/a	n/a	37.50	5.0
MAZAMA CAPITAL MGMT.	035	EVR	B	48,150	31.94	n/a	n/a	1,926.00	4.0
MORGAN BANK /JPM	012	EWJ	S	15,200	14.61	n/a	n/a	456.00	3.0
CARLYLE BLUE WAVE PR MG	224	EWV	SS	2,602	63.34	n/a	n/a	130.10	5.0
MORGAN BANK /JPM	012	EXP	S	3,700	50.22	n/a	n/a	111.00	3.0
LONG TRAIL CAP	067	FDRY	B	10,000	16.12	n/a	22-Mar	400.00	4.0
BUCK CAPITAL MGMT	001	FD	B	230,000	39.83	17-May	17-May	9,200.00	4.0
⌘ BUCK CAPITAL MGMT		FD	C	20,000	39.48	17-May	17-May	non-brg	2.0
HIGHBRIDGE CAPITAL	038	FRP	SS	66,000	18.02	n/a	n/a	3,300.00	5.0
⌘ BUCK CAPITAL MGMT		GPI	B	10,700	43.04	27-Apr	2-May	non-brg	5.0
⌘ BUCK CAPITAL MGMT		GPI	B	65,000	42.45	27-Apr	2-May	non-brg	2.0
EGS ASSOCIATES LP	091	GPI	S	4,000	42.37	27-Apr	2-May	240.00	6.0
GOLDMAN SACHS ASSET MGMT	044	GTI	S	40,000	15.50	n/a	n/a	800.00	2.0
⌘ BUCK CAPITAL MGMT		GYMB	B	10,000	44.21	4-Jan	24-May	non-brg	5.0
CROWLEY	061	HCGI	S	7,000	1.00	n/a	n/a	0.00	0.0

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
FORSTMAN/AG CAP	250	HC	B	37,800	24.63	14-Mar	31-May	1,890.00	5.0
CROWLEY	061	HE	B	2,500	24.41	n/a	n/a	0.00	0.0
B BUCK CAPITAL MGMT		HLYS	B	10,000	31.04	n/a	n/a	non-brg	5.0
CARLYLE BLUE WAVE PR MG	224	HMC	SS	4,658	35.19	n/a	n/a	232.90	5.0
UBS O'CONNOR/TOM LEDDY	035	HPQ	S	275,000	45.62	n/a	n/a	8,250.00	3.0
MAZAMA CAPITAL MGMT.	035	HPY	B	46,000	25.53	n/a	n/a	1,840.00	4.0
MILLENIUM PARTNERS	028	HSC	B	8,100	53.57	31-May	31-May	405.00	5.0
BALYASNY ASSET MGMT	044	IFSIA	B	20,200	16.89	n/a	n/a	1,010.00	5.0
STADIA CAPITAL	035	IGT	S	30,000	40.37	n/a	20-Apr	1,200.00	4.0
LISTED ERR	035	IGT	S	1,600	40.37	n/a	20-Apr	0.00	0.0
LEDDY	035	IP	SS	800	39.42	4-May	4-May	0.00	0.0
MORGAN BANK /JPM	012	IWF	B	350	60.37	n/a	n/a	10.50	3.0
MORGAN BANK /JPM	012	IWP	B	2,670	116.23	n/a	n/a	80.10	3.0
SYSTEMATIC FINANCIAL MGT	035	JAS	S	30,900	34.00	n/a	n/a	1,158.75	3.8
COUGAR TRADING	044	JCG	S	20,000	44.14	14-Mar	22-May	1,000.00	5.0
AAD CAPITAL	048	JNS	SS	39,700	27.63	26-Apr	23-May	1,588.00	4.0

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm. ¢/Shr.	
CARLYLE BLUE WAVE PR MG	224	JWN	SS	3,189	51.75	27-Feb	18-May	159.45	5.0
GENERAL MOTORS INV CO	040	KFN	S	13,800	26.88	n/a	n/a	552.00	4.0
SANDLER O'NEILL ASSET	031	LEH	B	5,000	73.64	n/a	30-May	250.00	5.0
Õ Glenn Redemann		LRCX	B	6	0.32	n/a	n/a	0.00	0.0
Õ Glenn Redemann		LRCX	B	6	0.37	n/a	n/a	0.00	0.0
Õ Glenn Redemann		LRCX	SS	6	0.98	n/a	n/a	0.00	0.0
Õ Glenn Redemann		LRCX	SS	6	1.16	n/a	n/a	0.00	0.0
S.A.C. CAPITAL MGMT.	044	MRK	B	15,000	52.82	n/a	n/a	750.00	5.0
JACOB	068	MSFT	S	183	30.88	n/a	3-Apr	0.00	0.0
ß BUCK CAPITAL MGMT		MSM	B	20,000	52.83	n/a	n/a	non-brg	5.0
SANDLER O'NEILL ASSET	031	MS	B	1,700	85.52	22-Mar	30-May	85.00	5.0
ß BUCK CAPITAL MGMT		MVRX	C	16,600	203.72	n/a	n/a	non-brg	20.4
FARALLON CAP MGMT	040	OMX	B	44,000	45.24	n/a	15-Apr	1,760.00	4.0
BUCK	015	OSCI	B	900	5.47	n/a	n/a	0.00	0.0
BARR	096	PDFS	B	1,500	10.01	n/a	n/a	0.00	0.0
Õ Glenn Redemann		PII	B	2	0.65	n/a	n/a	0.00	0.0
Õ Glenn Redemann		PII	B	2	0.85	n/a	n/a	0.00	0.0

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
COUGAR TRADING	044	PLCE	B	5,000	56.74	12-Apr	23-May	250.00	5.0
ROARING BLUE LION MGMT	012	PLCE	S	15,500	56.37	12-Apr	23-May	0.00	0.0
Õ Glenn Redemann		QQQQ	B	1	0.21	n/a	n/a	0.00	0.0
Õ Glenn Redemann		QQQQ	B	1	0.25	n/a	n/a	0.00	0.0
AMATURO	018	QRR	B	1,000	13.25	n/a	n/a	0.00	0.0
WHITE PINE CAPITAL	030	RCKY	S	300	15.80	n/a	n/a	15.00	5.0
WHALE ROCK CAP	030	RIMM	B	20,000	167.88	n/a	n/a	800.00	4.0
BUCK CAPITAL MGMT	001	RL	SS	15,000	97.63	2-Feb	31-May	600.00	4.0
COUGAR TRADING	044	RL	SS	10,000	97.50	2-Feb	31-May	500.00	5.0
ß BUCK CAPITAL MGMT		RTH	C	50,000	106.10	n/a	n/a	non-brg	2.0
ß BUCK CAPITAL MGMT		S6RETL	C	150,000	295.19	n/a	n/a	non-brg	29.5
LEDDY	035	SDS	S	1,000	50.96	n/a	n/a	0.00	0.0
MISSOURI VALLEY PART	046	SMRT	S	40,000	12.59	n/a	n/a	2,000.00	5.0
Õ Glenn Redemann		SPY	B	1	0.95	n/a	n/a	0.00	0.0
Õ Glenn Redemann		SPY	B	3	0.40	n/a	n/a	0.00	0.0
GENERAL MOTORS INV CO	040	TEG	S	1,450	56.13	n/a	n/a	58.00	4.0
COUGAR TRADING	044	TIF	B	5,000	53.62	1-Jun	26-Apr	250.00	5.0

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
ADAGE CAPITAL MGMT	030	TJX	B	100,000	27.77	21-Mar	16-May	4,000.00	4.0
⌘ BUCK CAPITAL MGMT		TRLG	B	131,000	18.39	n/a	n/a	non-brg	5.0
⌘ BUCK CAPITAL MGMT		TRLG	B	20,000	18.29	n/a	n/a	non-brg	5.0
⌘ BUCK CAPITAL MGMT		TRLG	B	38,200	18.31	n/a	n/a	non-brg	1.0
⌘ BUCK CAPITAL MGMT		TRLG	B	6,070	18.59	n/a	n/a	non-brg	0.4
⌘ BUCK CAPITAL MGMT		TRLG	B	60,000	18.39	n/a	n/a	non-brg	5.0
⌘ BUCK CAPITAL MGMT		TRLG	B	80,000	18.63	n/a	n/a	non-brg	5.0
⌘ BUCK CAPITAL MGMT		TRLG	B	95,000	18.21	n/a	n/a	non-brg	5.0
⌘ BUCK CAPITAL MGMT		UAG	B	154,600	22.25	n/a	9-May	non-brg	5.0
⌘ BUCK CAPITAL MGMT		URBN	B	10,000	26.58	2-Apr	11-May	non-brg	1.0
MERRILL ASSET	032	VCI	S	32,300	18.00	n/a	n/a	1,453.50	4.5
TRELLUS PARTNERS LP	028	VC	B	50,000	8.19	n/a	n/a	2,500.00	5.0
KERN	050	VOII	S	15,000	0.10	n/a	n/a	0.00	0.0
BULL PATH CAPITAL	044	WDR	B	18,500	26.16	5-Mar	23-May	925.00	5.0
ROTHSCHILD ASSET	040	WGL	B	970	35.17	n/a	n/a	43.65	4.5
MAGUIRE	039	WHT	B	1,000	3.25	n/a	n/a	0.00	0.0
KAICHER	064	WHT	B	4,500	3.26	n/a	n/a	0.00	0.0
CARLYLE BLUE WAVE PR MG	224	WMT	S	10,648	47.55	n/a	16-May	532.40	5.0
LISTED ERR	099	WMT	B	36	47.48	n/a	16-May	0.00	0.0

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
LISTED ERR	099	WMT	S	36	47.55	n/a	16-May	0.00	0.0
BEAR STEARNS ASSET MGMT.	033	WSM	SS	20,000	34.22	n/a	n/a	800.00	4.0
ACT II PARTNERS	067	XOHO	S	35,000	4.76	n/a	n/a	1,400.00	4.0
DELTEC ASSET MGMT.	040	ZQK	S	37,200	13.87	9-Mar	17-Apr	1,488.00	4.0
BEAR STEARNS ASSET MGMT.	033	ZUMZ	B	15,000	38.54	n/a	n/a	600.00	4.0
TOTAL (Trade Date):								84,999.85	

Cancel/Corrects and As-Of Trades

Type	Date	Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.
AO,	05/30	ROTHSCHILD ASSET	040	AXE	S	21,600	70.63	24-Apr	16-May	972.00 4.5
AO,	05/30	COUGAR TRADING	044	CHS	SS	10,000	26.41	31-May	31-May	500.00 5.0
AO,	05/30	GENERAL MOTORS INV CO	040	CMGI	B	34,500	2.41	n/a	n/a	1035.00 3.0
AO,	05/30	GENERAL MOTORS INV CO	040	FRP	B	2,200	17.99	n/a	n/a	88.00 4.0
AO,	05/30	GENERAL MOTORS INV CO	040	LG	B	2,200	31.01	n/a	n/a	88.00 4.0
AO,CRT	05/30	GRUSS CAPITAL	040	LNK	S	5,000	28.48	n/a	n/a	200.00 4.0
AO,CXL	05/30	GRUSS CAPITAL	040	LNK	S	5,000	28.48	n/a	n/a	250.00 5.0
AO,CRT	05/30	AMBER CAPITAL	046	NEM	SS	615,000	39.44	n/a	n/a	24600.00 4.0
AO,CXL	05/30	AMBER CAPITAL	046	NEM	SS	500,000	39.44	n/a	n/a	20000.00 4.0
AO,	05/30	GENERAL MOTORS INV CO	040	PGI	B	2,700	12.44	n/a	n/a	108.00 4.0
AO,CXL	05/30	HOOVER INV. MGMT	033	PKG	B	300	25.65	n/a	18-Apr	15.00 5.0
AO,CRT	05/30	HOOVER INV. MGMT	033	PKG	B	300	25.65	n/a	18-Apr	15.00 5.0
AO,	05/30	GENERAL MOTORS INV CO	040	RKT	B	1,500	35.05	n/a	n/a	60.00 4.0
AO,	05/30	GENERAL MOTORS INV CO	040	SJW	B	1,600	32.24	n/a	n/a	64.00 4.0
AO,	05/30	GENERAL MOTORS INV CO	040	SVR	B	3,500	12.79	n/a	n/a	140.00 4.0
AO,	05/30	GENERAL MOTORS INV CO	040	UNS	B	1,500	36.19	n/a	n/a	60.00 4.0

TOTAL (AO, CXL, CRT):	7,665.00
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TOTAL (Trade Date):	84,999.85
TOTAL (AO, CXL, CRT):	7,665.00

TOTAL (RUN DATE) / NFS:	92,664.85
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MRI Securities with Trade Activity on 31-May.
CHS, ENDP, HSC

MRI Securities without Trade Activity on 31-May.
ASD, CBE, GR, GWW, HON, JCI, PVH

BRG comm. as a % of BCM Total Comm. paid.
T-Date = 15%
YTD = 17%

Legend:

Õ: Employee Trades in Outside Accounts

ß: Non-BRG BCM Trades

Blue: Employee, Affiliate (BCM) and Proprietary Trades.

Red: Trades in stocks with same day Research/MRI.

Type: AO = As Of, CXL = Cancel, CRT = Corrected.

POTENTIAL ANALYST TRADE VIOLATION