



Daily Compliance Activity Report

Trade Date: 10/31/2008

Potential ANALYST TRADE Violations: 1

BCM Watch List ACTIVITY ALERT: 3

Account	RR#	Symbol	B/S	Shares	Price	MRI	Research	Comm. ¢/Shr.	
GRANITE CAPITAL	045	AAPL	B	6,000	106.70	n/a	n/a	300.00	5.0
TRUSTCO/SUNTRUST	040	ABG	S	30,000	3.14	n/a	31-Oct	960.00	3.2
SERENGETI MGMT	030	ACAS	SS	100,000	13.83	n/a	n/a	5,000.00	5.0
SAXON WOODS ADVISORS	038	ADM	S	10,000	21.58	18-Aug	4-Nov	400.00	4.0
⚡ BUCK CAPITAL MGMT		ADS GR	SS	20,000	35.27	n/a	n/a	non-brg	7.1
BUCK CAPITAL MGMT	001	AEO	S	100,000	10.90	n/a	3-Nov	4,000.00	4.0
COUGAR TRADING	044	AEO	S	5,000	11.31	n/a	3-Nov	250.00	5.0
N STRATTON	014	APL	B	500	17.00	n/a	n/a	0.00	0.0
WAGONHOUND/NIC	048	ARG	B	459	37.32	24-Oct	3-Nov	18.36	4.0
COUGAR TRADING	044	ARO	S	5,000	24.24	n/a	3-Nov	250.00	5.0
RAMIUS CAP	040	ARO	C	174,189	24.30	n/a	3-Nov	8,709.45	5.0
⚡ BUCK CAPITAL MGMT		BBBY	SS	20,000	25.48	n/a	n/a	non-brg	4.0
⚡ BUCK CAPITAL MGMT		BBBY	SS	40,000	25.42	n/a	n/a	non-brg	4.0
BUCK CAPITAL MGMT	001	BBY	SS	20,000	25.95	n/a	27-Jul	800.00	4.0
⚡ BUCK CAPITAL MGMT		BKE	B	30,000	26.21	n/a	n/a	non-brg	4.0
NEUBERGER BERMAN	036	BMR	S	110,700	13.08	n/a	n/a	4,981.50	4.5

Account	RR#	Symbol	B/S	Shares	Price	MRI	Research	Comm. ¢/Shr.	
MCKERLEAN	N16	CAL	S	1,000	19.79	n/a	n/a	0.00	0.0
⌘ BUCK CAPITAL MGMT		CASY	SS	30,000	29.90	n/a	n/a	non-brg	4.0
THIRD COAST CAPITAL	035	CBRL	B	12,500	20.17	n/a	n/a	625.00	5.0
MATRIX ASSET ADV.	036	CCL	B	7,800	23.94	n/a	26-Jan	312.00	4.0
⌘ BUCK CAPITAL MGMT		CHUX	C	10,000	7.27	n/a	n/a	non-brg	1.0
⌘ BUCK CAPITAL MGMT		CHUX	C	46,656	7.42	n/a	n/a	non-brg	2.5
⌘ BUCK CAPITAL MGMT		CHUX	C	55,900	7.64	n/a	n/a	non-brg	2.0
THIRD COAST CAPITAL	035	CHUX	B	5,000	7.55	n/a	n/a	250.00	5.0
⌘ BUCK CAPITAL MGMT		CJY+WI [CMG]	SS	1,000	2.40	n/a	n/a	non-brg	300.0
⌘ BUCK CAPITAL MGMT		CLX+WL [CLX]	SS	1,000	1.50	n/a	n/a	non-brg	300.0
AVESTA CAP	229	CLX	B	44,000	62.64	15-Oct	3-Nov	2,200.00	5.0
BUCK CAPITAL MGMT	001	CMG	SS	15,000	49.61	23-Oct	23-Oct	600.00	4.0
⌘ BUCK CAPITAL MGMT		CMG	SS	35,000	50.46	23-Oct	23-Oct	non-brg	1.0
BUCK	015	COF	C	1,000	39.72	n/a	17-Oct	0.00	0.0
⌘ BUCK CAPITAL MGMT		COH	B	30,000	20.93	8-Oct	22-Oct	non-brg	4.0
COUGAR TRADING	044	COH	B	5,000	21.32	8-Oct	22-Oct	250.00	5.0
GRANITE CAPITAL	045	CSCO	S	30,000	17.63	n/a	22-Mar	1,500.00	5.0
PRINCIPLE CAPITAL	040	CVS	B	104,700	30.53	n/a	n/a	3,141.00	3.0

Account	RR#	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
NORTHPOINT	030	CYNO	S	39,631	8.56	n/a	n/a	1,188.93	3.0
KAICHER	064	C	S	2,000	13.54	15-Sep	21-Oct	0.00	0.0
B BUCK CAPITAL MGMT		DIN	SS	25,000	16.60	n/a	n/a	non-brg	2.5
B BUCK CAPITAL MGMT		DRE	SS	16,700	13.96	n/a	n/a	non-brg	4.0
MILLRACE FUND LP	028	DSW	B	20,000	12.73	7-Oct	3-Nov	800.00	4.0
OGORMAN	046	DXD	B	300	69.75	n/a	n/a	0.00	0.0
LUCHANSKY1	036	EEM	B	100	25.57	n/a	n/a	0.00	0.0
COUGAR TRADING	044	EL	SS	5,000	33.95	15-Aug	29-Oct	250.00	5.0
MUHLENKAMP FUND	046	ETN	B	197,000	45.19	21-Oct	21-Oct	9,850.00	5.0
DISCIPLINED GROWTH INV.	030	EXBD	B	41,862	29.86	n/a	n/a	2,093.10	5.0
MILLRACE FUND LP	028	FDO	SS	4,000	27.43	23-Jul	3-Nov	160.00	4.0
SERENGETI MGMT	030	FII	S	100,000	24.47	6-Oct	4-Nov	5,000.00	5.0
ZOLIDIS	011	FRED	SS	1,000	12.50	n/a	27-Mar	0.00	0.0
PHILADELPHIA FINANCIAL	033	GBL	B	117	35.75	19-Sep	4-Nov	4.68	4.0
BUCK CAPITAL MGMT	001	GCO	B	30,000	24.95	n/a	10-Jan	1,200.00	4.0

Account	RR#	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
BUCK CAPITAL MGMT	001	GES	S	38,700	21.58	n/a	n/a	1,548.00	4.0
⌘ BUCK CAPITAL MGMT		GES	S	100,000	21.58	n/a	n/a	non-brg	4.0
⌘ BUCK CAPITAL MGMT		GES	S	38,700	21.65	n/a	n/a	non-brg	4.0
⌘ BUCK CAPITAL MGMT		GES	S	72,600	21.56	n/a	n/a	non-brg	2.0
EPOCH INV MGMT	030	GE	S	36,475	19.59	n/a	n/a	1,459.00	4.0
⌘ BUCK CAPITAL MGMT		GIII	B	12,674	13.43	n/a	n/a	non-brg	1.0
⌘ BUCK CAPITAL MGMT		GIII	B	20,000	13.40	n/a	n/a	non-brg	4.0
KORMAN	003	GIL	S	3,000	22.61	8-Sep	16-Oct	0.00	0.0
DIAMONDBACK CAP MGMT	232	GPS	C	25,000	12.75	n/a	3-Nov	1,250.00	5.0
⌘ BUCK CAPITAL MGMT		GSIC	B	5,000	10.01	n/a	n/a	non-brg	3.0
⌘ BUCK CAPITAL MGMT		GSIC	B	70,000	10.30	n/a	n/a	non-brg	2.5
LEDDY	035	GS	S	100	88.95	15-Sep	21-Oct	0.00	0.0
THIRD COAST CAPITAL	035	HBI	B	10,000	17.79	n/a	n/a	500.00	5.0
EPOCH INV MGMT	030	HCBK	B	18,650	18.61	n/a	n/a	746.00	4.0
EPOCH INV MGMT	030	HD	S	34,550	23.52	n/a	27-Jul	1,382.00	4.0
⌘ BUCK CAPITAL MGMT		HOTT	B	30,000	6.45	n/a	3-Nov	non-brg	3.0
HARVEST MGMT	039	HOTT	B	50,000	6.50	n/a	3-Nov	2,500.00	5.0
⌘ BUCK CAPITAL MGMT		ICON	B	20,000	10.69	n/a	n/a	non-brg	4.0

Account	RR#	Symbol	B/S	Shares	Price	MRI	Research	Comm. ¢/Shr.	
COUGAR TRADING	044	IP	B	10,000	17.57	22-Sep	31-Oct	500.00	5.0
THIRD COAST CAPITAL	035	IRM	B	10,000	23.63	n/a	n/a	500.00	5.0
SENATOR INVESTMENT GROUP	036	IWM	SS	25,000	53.64	n/a	n/a	1,250.00	5.0
BUCK	015	IWO	B	1,000	54.37	n/a	n/a	0.00	0.0
ß BUCK CAPITAL MGMT		JCP+XV[JCP]	SS	1,000	1.13	n/a	n/a	non-brg	300.0
ß BUCK CAPITAL MGMT		JCP	SS	50,000	13.35	n/a	3-Nov	non-brg	4.0
ß BUCK CAPITAL MGMT		JCP	SS	50,000	23.86	n/a	3-Nov	non-brg	4.0
ß BUCK CAPITAL MGMT		JCP	SS	50,000	23.98	n/a	3-Nov	non-brg	4.0
BUCK	015	JCP	SS	1,500	22.79	n/a	3-Nov	0.00	0.0
BUCK CAPITAL MGMT	001	JNY	B	50,000	11.17	n/a	30-Oct	2,000.00	4.0
MS PRINCIPAL STRATEGIES	041	KOG	S	104,550	0.76	n/a	n/a	2,091.00	2.0
ß BUCK CAPITAL MGMT		LL	S	35,000	8.79	n/a	n/a	non-brg	3.0
COLE	077	LNET	B	600	0.86	n/a	n/a	0.00	0.0
AVESTA CAP	229	LOW	B	25,000	20.84	n/a	27-Jul	1,250.00	5.0
ß BUCK CAPITAL MGMT		LULU	B	111,100	14.78	n/a	n/a	non-brg	2.5
Õ Mark Megalli		LVS	S	1500	12.24	n/a	n/a	0.00	0.0
Õ Mark Megalli		LVS	S	2000	11.80	n/a	n/a	0.00	0.0

Account	RR#	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
KAICHER	064	LVS	S	2,000	14.15	n/a	n/a	0.00	0.0
B BUCK CAPITAL MGMT		MBFG IM	S	31,643	13.05	n/a	n/a	non-brg	2.6
EPOCH INV MGMT	030	MHP	S	24,450	26.49	n/a	n/a	978.00	4.0
EPOCH INV MGMT	030	MMM	S	8,835	63.43	21-Oct	21-Oct	353.40	4.0
BUCK	015	MRK	B	1,500	31.14	n/a	n/a	0.00	0.0
COUGAR TRADING	044	M	S	5,000	12.38	12-Aug	3-Nov	250.00	5.0
VISIUM/BALY HOWARD	038	M	B	40,400	11.97	12-Aug	3-Nov	2,020.00	5.0
B BUCK CAPITAL MGMT		NAV	C	120,000	30.10	n/a	n/a	non-brg	1.0
CROWLEY	061	NQI	S	1,500	11.39	n/a	n/a	0.00	0.0
JAT CAPITAL MANAGEMENT	041	NVDA	S	100,000	8.78	n/a	n/a	3,000.00	3.0
GRANITE CAPITAL	045	PAG	B	19,300	8.54	n/a	31-Oct	965.00	5.0
TRUSTCO/SUNTRUST	040	PAG	B	50,000	8.50	n/a	31-Oct	1,600.00	3.2
TRELLUS PARTNERS LP	028	PCAR	B	30,000	28.94	3-Oct	22-Oct	1,500.00	5.0
BMO NESBITT BURNS	041	PCL	B	25,000	35.30	n/a	15-Oct	1,250.00	5.0
EPOCH INV MGMT	030	PFE	S	56,710	17.99	n/a	31-Mar	2,268.40	4.0
N STRATTON	014	PG	B	198	64.15	10-Oct	30-Oct	0.00	0.0
LUCHANSKY1	036	PKG	B	200	16.96	11-Sep	21-Oct	0.00	0.0

Account	RR#	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
ß BUCK CAPITAL MGMT		PLCE	B	70,000	33.55	21-Aug	3-Nov	non-brg	4.0
MILLRACE FUND LP	028	PRGS	SS	5,000	21.47	n/a	n/a	200.00	4.0
PRENTICE	038	PSUN	B	25,000	3.49	n/a	3-Nov	750.00	3.0
BUCK CAPITAL MGMT	001	PVH	B	100,000	24.21	24-Oct	24-Oct	4,000.00	4.0
ß BUCK CAPITAL MGMT		RCL+WV[RCL]	SS	1,000	0.95	n/a	n/a	non-brg	300.0
KAICHER	064	RIG	B	500	84.29	n/a	n/a	0.00	0.0
LEDDY	035	RIO	S	600	13.25	n/a	n/a	0.00	0.0
ß BUCK CAPITAL MGMT		RL+WI[RL]	SS	1,000	2.11	n/a	n/a	non-brg	300.0
ß BUCK CAPITAL MGMT		RL+XH[RL]	SS	1,000	2.70	n/a	n/a	non-brg	300.0
BUCK CAPITAL MGMT	001	RL	SS	40,000	46.91	n/a	24-Oct	1,600.00	4.0
ß BUCK CAPITAL MGMT		RL	SS	20,000	44.78	n/a	24-Oct	non-brg	4.0
KLEINHEINZ CAP PART	031	RL	B	195,000	46.65	n/a	24-Oct	9,750.00	5.0
ß BUCK CAPITAL MGMT		RTH	C	70,000	78.52	n/a	n/a	non-brg	1.0
ß BUCK CAPITAL MGMT		RTH	C	70,000	78.64	n/a	n/a	non-brg	1.0
ß BUCK CAPITAL MGMT		RVI	S	10,000	2.13	n/a	n/a	non-brg	2.0
ß BUCK CAPITAL MGMT		RVI	S	500,000	2.13	n/a	n/a	non-brg	2.0
MORRISON/TLB/BAYPOINT	040	RWT	B	20,000	14.24	n/a	n/a	600.00	3.0

Account	RR#	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
CUMBERLAND	038	SAH	B	10,000	3.56	n/a	29-Oct	400.00	4.0
OGORMAN	046	SDS	B	200	83.00	n/a	n/a	0.00	0.0
KERN	050	SDS	B	250	86.63	n/a	n/a	0.00	0.0
GAULT	063	SDS	B	600	85.20	n/a	n/a	0.00	0.0
MERRILL ASSET	032	SF	S	9,772	45.35	n/a	n/a	488.60	5.0
BUCK	015	SGPPRB	S	600	133.45	n/a	n/a	0.00	0.0
ZOLIDIS	011	SHOO	C	1,000	21.50	n/a	n/a	0.00	0.0
MERRILL ASSET	032	SM	B	27,600	23.89	n/a	n/a	1,242.00	4.5
BUCK	015	SPG	S	800	64.74	n/a	n/a	0.00	0.0
LUCHANSKY1	036	SPY	B	100	98.03	n/a	n/a	0.00	0.0
B BUCK CAPITAL MGMT		SUMR	B	10,000	3.97	n/a	n/a	non-brg	2.5
SINCLAIR	031	SWGOL	S	20	7.60	n/a	n/a	0.00	0.0
KERN	050	SWNWG	B	20	3.50	n/a	n/a	0.00	0.0
MAGUIRE	039	SWN	S	300	36.06	n/a	31-Oct	0.00	0.0
LATEFF MGMT	035	TIN	B	15,000	5.70	29-Oct	29-Oct	750.00	5.0
BUCK CAPITAL MGMT	001	TJX	B	20,000	27.16	11-Aug	3-Nov	800.00	4.0

Account	RR#	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
BUCK CAPITAL MGMT		TLB+LB [TLB]	SS	1,000	1.40	n/a	n/a	non-brg	300.0
THE BOSTON COMPANY	401	TLB	SS	36,000	9.62	7-Aug	4-Nov	1,440.00	4.0
SERENGETI MGMT	030	TROW	SS	61,450	39.41	19-Sep	4-Nov	3,072.50	5.0
BUCK CAPITAL MGMT		URBN	B	60,000	21.29	14-Aug	3-Nov	non-brg	4.0
THIRD POINT MGMT	044	URBN	C	200,000	21.59	14-Aug	3-Nov	8,000.00	4.0
BUCK CAPITAL MGMT		VC	S	57,928	0.69	30-Oct	30-Oct	non-brg	1.0
BUCK CAPITAL MGMT	001	VFC	B	20,000	55.63	n/a	n/a	800.00	4.0
ARTX	304	VRSN	S	83,500	21.28	n/a	n/a	4,175.00	5.0
BUCK CAPITAL MGMT		WBC	B	25,000	18.42	30-Oct	30-Oct	non-brg	1.0
BUCK	015	WFC	B	1,000	33.69	n/a	n/a	0.00	0.0
BUCK CAPITAL MGMT		WMT+KL [WMT]	SS	1,000	1.15	n/a	n/a	non-brg	300.0
JP MORGAN VENTURES	046	WMT	S	20,000	55.57	10-Oct	3-Nov	1,000.00	5.0
BUCK CAPITAL MGMT		WRC	B	100,000	29.24	24-Oct	24-Oct	non-brg	4.0
BMO NESBITT BURNS	041	WY	S	25,000	36.97	3-Nov	3-Nov	1,250.00	5.0
BUCK CAPITAL MGMT		XRT	C	900,000	23.38	n/a	n/a	non-brg	1.0
BUCK CAPITAL MGMT		XRT	SS	225,000	22.82	n/a	n/a	non-brg	1.0

Account	RR#	Symbol	B/S	Shares	Price	MRI	Research	Comm. ¢/Shr.	
JP MORGAN VENTURES	046	XRT	C	10,000	22.92	n/a	n/a	300.00	3.0
PILOT ADV	038	X	B	8,000	36.51	n/a	n/a	320.00	4.0
⌘ BUCK CAPITAL MGMT		ZQK	B	14,800	2.51	8-Oct	3-Nov	non-brg	1.0
⌘ BUCK CAPITAL MGMT		ZQK	B	157,600	2.76	8-Oct	3-Nov	non-brg	1.0
⌘ BUCK CAPITAL MGMT		ZQK	B	300,000	2.65	8-Oct	3-Nov	non-brg	2.0
⌘ BUCK CAPITAL MGMT		ZQK	B	427,600	2.73	8-Oct	3-Nov	non-brg	2.0
COUGAR TRADING	044	ZQK	B	30,000	2.62	8-Oct	3-Nov	900.00	3.0
COUGAR TRADING	044	ZQK	S	30,000	2.53	8-Oct	3-Nov	900.00	3.0
PORTER-ORLIN-FELDMAN	044	ZQK	B	150,000	2.67	8-Oct	3-Nov	7,500.00	5.0
TOTAL (Trade Date):							136,492.92		

Cancel/Corrects and As-Of Trades

Type	Date	Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.
AO,CRT	10/30	COUGAR TRADING	044	AN	B	5,000	6.31	15-Oct	20-Oct	200.00 4.0
AO,CXL	10/30	COUGAR TRADING	044	AN	B	5,000	6.31	15-Oct	20-Oct	250.00 5.0
AO,CXL	10/29	JAT CAPITAL MANAGEMENT	041	CSCO	S	84,000	18.05	n/a	22-Mar	4200.00 5.0
AO,CRT	10/29	JAT CAPITAL MANAGEMENT	041	CSCO	S	84,000	18.05	n/a	22-Mar	3360.00 4.0
AO,	10/30	DISIPLINED GROWTH INV.	030	ELON	S	70,000	7.57	n/a	n/a	3500.00 5.0
AO,CRT	10/30	BUCK CAPITAL MGMT	001	ETN	S	300	46.88	21-Oct	21-Oct	12.00 4.0
AO,CXL	10/30	BUCK CAPITAL MGMT	001	ETN	S	300	46.88	21-Oct	21-Oct	12.00 4.0
AO,CRT	10/30	BUCK CAPITAL MGMT	001	GES	S	800	21.50	n/a	n/a	32.00 4.0
AO,CXL	10/30	BUCK CAPITAL MGMT	001	GES	S	800	21.50	n/a	n/a	32.00 4.0
AO,CRT	10/30	CASTLEROCK	040	TLB	B	60,892	10.00	7-Aug	4-Nov	2435.68 4.0
AO,CXL	10/30	CASTLEROCK	040	TLB	B	60,892	10.00	7-Aug	4-Nov	2435.68 4.0
AO,CRT	10/30	BUCK CAPITAL MGMT	001	TWB	B	30,000	8.24	n/a	3-Nov	900.00 3.0
AO,CXL	10/30	BUCK CAPITAL MGMT	001	TWB	B	30,000	8.24	n/a	3-Nov	1200.00 4.0
AO,	10/30	BANK OF NEW YORK	046	WFR	S	315,815	15.56	n/a	n/a	15790.75 5.0
AO,	10/30	UBS OCONNOR	031	XLFF	C	135,000	14.83	n/a	n/a	4050.00 3.0
TOTAL (AO, CXL, CRT) :									22,150.75	

TOTAL (Trade Date):	136,492.92
TOTAL (AO, CXL, CRT):	22,150.75

TOTAL (RUN DATE) / NFS:	158,643.67
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MRI Securities with Trade Activity on 31-Oct. NONE

MRI Securities without Trade Activity on 31-Oct. AG, HSC, NDN
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BRG comm. as a % of BCM Total Comm. paid. T-Date = 14% YTD = 19%
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Legend:

Õ: Employee Trades in Outside Accounts

ß: Non-BRG BCM Trades

[i]: Initiation of Coverage

Blue: Employee, Affiliate(BCM) and Proprietary Trades.

Red: Trades in stocks with same day Research/MRI.

Type: AO = As Of, CXL = Cancel, CRT = Corrected.

POTENTIAL ANALYST TRADE VIOLATION

BCM Watch List Trades