



## Daily Compliance Activity Report

Trade Date: 11/30/2007

**POTENTIAL ANALYST TRADE VIOLATIONS : 1**

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm. ¢/Shr.	
TRELLUS PARTNERS LP	028	ABG	B	100,000	16.83	31-Oct	30-Nov	5,000.00	5.0
JS ASSET MGMT	028	ABH	S	10,000	20.98	n/a	21-Sep	400.00	4.0
JS ASSET MGMT	028	AEL	S	5,000	9.10	n/a	n/a	200.00	4.0
BELMONT GLOBAL ADV	248	AEO	B	80,000	22.93	9-Nov	28-Nov	4,000.00	5.0
COUGAR TRADING	044	AEO	S	5,000	23.09	9-Nov	28-Nov	250.00	5.0
DSG CAPITAL	225	AEO	B	5,000	22.88	9-Nov	28-Nov	250.00	5.0
FARALLON CAP MGMT	040	AEO	B	100,000	22.81	9-Nov	28-Nov	4,000.00	4.0
KNOTT PARTNERS	044	AEO	B	50,000	22.96	9-Nov	28-Nov	2,000.00	4.0
RAINIER INV MGMT	035	AIZ	B	68,860	65.92	n/a	n/a	3,443.00	5.0
SUNOVA CAPITAL	031	AMG	B	50,000	124.71	21-Nov	29-Nov	2,500.00	5.0
ROYCE TRADING	216	ANAD	B	25,000	10.76	n/a	n/a	1,250.00	5.0
BALYASNY ASSET MGMT	044	ANF	SS	10,000	81.22	2-Oct	21-Nov	500.00	5.0
<b>COLE</b>	<b>N24</b>	<b>AOB</b>	<b>S</b>	<b>200</b>	<b>11.68</b>	<b>n/a</b>	<b>n/a</b>	<b>0.00</b>	<b>0.0</b>
FIRST NY SEC/CHRIS	041	ARM	B	25,000	10.23	n/a	n/a	1,250.00	5.0
<b>BUCK CAPITAL MGMT</b>	<b>001</b>	<b>ARO</b>	<b>B</b>	<b>30,000</b>	<b>25.71</b>	<b>29-Nov</b>	<b>29-Nov</b>	<b>1,200.00</b>	<b>4.0</b>
WHITE PINE CAPITAL	030	BBY	S	200	51.35	n/a	27-Jul	10.00	5.0

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
BALYASNY ASSET MGMT	044	BC	SS	50,000	20.40	n/a	n/a	2,500.00	5.0
ROYCE TRADING	216	BHE	B	5,000	18.53	n/a	n/a	250.00	5.0
ASCEND PARTNERS	033	BIG	SS	4,300	19.53	30-Nov	30-Nov	215.00	5.0
BALYASNY ASSET MGMT	044	BIG	B	15,000	18.89	30-Nov	30-Nov	750.00	5.0
FARALLON CAP MGMT	040	BIG	SS	110,000	19.08	30-Nov	30-Nov	4,400.00	4.0
KNOTT PARTNERS	044	BIG	B	216,500	19.22	30-Nov	30-Nov	8,660.00	4.0
RAMIUS CAP	040	BIG	SS	75,000	19.05	30-Nov	30-Nov	3,750.00	5.0
JS ASSET MGMT	028	BKUNA	S	10,000	7.86	n/a	n/a	400.00	4.0
<b>BUCK</b>	<b>015</b>	<b>CAH</b>	<b>S</b>	<b>500</b>	<b>60.73</b>	<b>n/a</b>	<b>n/a</b>	<b>0.00</b>	<b>0.0</b>
<b>BUCK CAPITAL MGMT</b>	<b>001</b>	<b>CBK</b>	<b>SS</b>	<b>30,000</b>	<b>16.52</b>	<b>n/a</b>	<b>19-Nov</b>	<b>1,200.00</b>	<b>4.0</b>
ROYCE TRADING	216	CCC	S	10,000	14.00	n/a	n/a	500.00	5.0
<b>LEDDY</b>	<b>035</b>	<b>CC</b>	<b>S</b>	<b>1,500</b>	<b>6.47</b>	<b>n/a</b>	<b>27-Jul</b>	<b>0.00</b>	<b>0.0</b>
MERRILL ASSET	032	CFR	S	20,400	52.40	n/a	n/a	1,020.00	5.0
ROYCE TRADING	216	CNK	B	10,000	16.81	n/a	n/a	500.00	5.0
<b>BUCK CAPITAL MGMT</b>	<b>001</b>	<b>COH</b>	<b>SS</b>	<b>10,000</b>	<b>38.10</b>	<b>24-Oct</b>	<b>24-Oct</b>	<b>400.00</b>	<b>4.0</b>
COUGAR TRADING	044	COH	S	5,000	37.30	24-Oct	24-Oct	250.00	5.0
<b>BUCK CAPITAL MGMT</b>	<b>001</b>	<b>CRI</b>	<b>SS</b>	<b>20,000</b>	<b>22.59</b>	<b>n/a</b>	<b>n/a</b>	<b>800.00</b>	<b>4.0</b>
WHITE PINE CAPITAL	030	CRI	S	200	22.40	n/a	n/a	10.00	5.0

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
ROYCE TRADING	216	CRS	S	5,000	76.00	n/a	n/a	250.00	5.0
HIGHBRIDGE CAPITAL	038	CSGS	B	54,000	16.55	n/a	n/a	2,700.00	5.0
ROYCE TRADING	216	CTS	B	10,000	10.64	n/a	n/a	500.00	5.0
DAVIDSON KEMPNER ADVISOR	217	CVC	B	6,600	26.60	25-Oct	19-Nov	330.00	5.0
<b>STRATTON</b>	<b>N21</b>	<b>DLIA</b>	<b>S</b>	<b>1,000</b>	<b>3.10</b>	<b>n/a</b>	<b>n/a</b>	<b>0.00</b>	<b>0.0</b>
<b>BUCK CAPITAL MGMT</b>	<b>001</b>	<b>DSW</b>	<b>S</b>	<b>30,000</b>	<b>22.81</b>	<b>26-Oct</b>	<b>5-Nov</b>	<b>1,200.00</b>	<b>4.0</b>
<b>LEDDY</b>	<b>035</b>	<b>DXD</b>	<b>S</b>	<b>600</b>	<b>49.91</b>	<b>n/a</b>	<b>n/a</b>	<b>0.00</b>	<b>0.0</b>
<b>CHIARMONTE</b>	<b>N10</b>	<b>EFT</b>	<b>S</b>	<b>37</b>	<b>15.51</b>	<b>n/a</b>	<b>n/a</b>	<b>0.00</b>	<b>0.0</b>
ROYCE TRADING	216	FBP	B	10,000	6.66	n/a	n/a	500.00	5.0
WHITE PINE CAPITAL	030	FEIC	S	300	25.23	n/a	n/a	15.00	5.0
ROYCE TRADING	216	FMT	B	50,000	2.51	n/a	n/a	1,500.00	3.0
ROYCE TRADING	216	FRM	S	5,000	10.58	n/a	n/a	250.00	5.0
ROYCE TRADING	216	GDI	B	5,000	33.60	n/a	n/a	250.00	5.0
JPMSI/TOM LEDDY	035	GES	S	15,000	47.51	n/a	n/a	750.00	5.0
FIRST NEW YORK LEDDY	035	GE	B	25,000	38.14	n/a	n/a	1,250.00	5.0

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
MERRILL ASSET	032	GME	B	313,600	56.85	n/a	n/a	14,112.00	4.5
<b>SINCLAIR</b>	<b>031</b>	<b>GMME</b>	<b>B</b>	<b>40</b>	<b>0.75</b>	<b>n/a</b>	<b>n/a</b>	<b>0.00</b>	<b>0.0</b>
<b>PAKLER</b>	<b>N22</b>	<b>GMME</b>	<b>B</b>	<b>13</b>	<b>0.80</b>	<b>n/a</b>	<b>n/a</b>	<b>0.00</b>	<b>0.0</b>
<b>SINCLAIR</b>	<b>031</b>	<b>GMOF</b>	<b>B</b>	<b>15</b>	<b>3.35</b>	<b>n/a</b>	<b>n/a</b>	<b>0.00</b>	<b>0.0</b>
ROYCE TRADING	216	GMTN	B	10,000	4.88	n/a	n/a	300.00	3.0
<b>BUCK CAPITAL MGMT</b>	<b>001</b>	<b>GPS</b>	<b>SS</b>	<b>60,000</b>	<b>20.41</b>	<b>n/a</b>	<b>21-Nov</b>	<b>2,400.00</b>	<b>4.0</b>
<b>BUCK</b>	<b>015</b>	<b>GS</b>	<b>B</b>	<b>300</b>	<b>229.34</b>	<b>21-Sep</b>	<b>20-Nov</b>	<b>0.00</b>	<b>0.0</b>
DURANGO INVESTMENTS	031	HP	S	16,000	34.45	n/a	n/a	640.00	4.0
MERRILL LYNCH STRATEGICI	034	HSY	SS	5,000	40.20	n/a	n/a	250.00	5.0
WHITE PINE CAPITAL	030	INTC	S	400	26.17	n/a	n/a	20.00	5.0
IRONBOUND CAPITAL	012	IP	B	39,900	33.46	n/a	5-Nov	1,995.00	5.0
CRAMER ROSENTHAL/SCOTT	012	IVZ	B	11,100	26.09	21-Nov	26-Nov	444.00	4.0
FIRST NEW YORK LEDDY	035	IVZ	B	10,000	26.25	21-Nov	26-Nov	600.00	6.0
PHILADELPHIA FINANCIAL	033	IVZ	B	86,889	26.39	21-Nov	26-Nov	4,344.45	5.0
STADIA CAPITAL	035	IVZ	B	141,800	26.21	21-Nov	26-Nov	5,672.00	4.0
<b>GAULT</b>	<b>063</b>	<b>IVZ</b>	<b>B</b>	<b>1,000</b>	<b>26.30</b>	<b>21-Nov</b>	<b>26-Nov</b>	<b>0.00</b>	<b>0.0</b>
<b>BUCK CAPITAL MGMT</b>	<b>001</b>	<b>JCG</b>	<b>S</b>	<b>20,000</b>	<b>46.57</b>	<b>28-Nov</b>	<b>30-Nov</b>	<b>800.00</b>	<b>4.0</b>
COUGAR TRADING	044	JCG	SS	10,000	47.11	28-Nov	30-Nov	500.00	5.0

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm. ¢/Shr.	
COUGAR TRADING	044	JCG	S	10,000	47.05	28-Nov	30-Nov	500.00	5.0
BUCK CAPITAL MGMT	001	JCP	B	70,000	45.80	15-Nov	16-Nov	2,800.00	4.0
EGS ASSOCIATES LP	091	JOSB	B	6,500	25.93	n/a	n/a	390.00	6.0
MERRILL ASSET	032	JPM	B	57,700	45.72	19-Oct	20-Nov	2,885.00	5.0
BUCK CAPITAL MGMT	001	JWN	B	10,000	34.79	20-Nov	20-Nov	400.00	4.0
HIGHBRIDGE CAPITAL	038	JWN	B	9,000	33.76	20-Nov	20-Nov	450.00	5.0
COUGAR TRADING	044	KSS	SS	20,000	50.65	9-Nov	16-Nov	1,000.00	5.0
EGS ASSOCIATES LP	091	KSS	B	4,500	49.39	9-Nov	16-Nov	270.00	6.0
HIGHBRIDGE CAPITAL	038	KSS	B	7,000	50.04	9-Nov	16-Nov	350.00	5.0
ROYCE TRADING	216	KWD	B	5,000	15.23	n/a	n/a	250.00	5.0
FORD FDN.	032	LEH	S	25,600	64.10	n/a	20-Nov	1,280.00	5.0
MISSOURI VALLEY PART	046	LEH	B	31,790	64.12	n/a	20-Nov	1,589.50	5.0
BUCK	015	LEH	SS	500	64.40	n/a	20-Nov	0.00	0.0
BUCK CAPITAL MGMT	001	LTD	SS	20,000	20.02	n/a	21-Nov	800.00	4.0
MS PRINCIPAL STRATEGIES	041	MAR	S	25,000	37.66	n/a	n/a	1,250.00	5.0
FARALLON CAP MGMT	040	MAS	SS	90,000	22.40	n/a	n/a	3,600.00	4.0
PALMYRA CAPITAL	048	MBI	B	20,000	34.94	n/a	n/a	1,000.00	5.0
BUCK	015	MBI	SS	700	35.26	n/a	n/a	0.00	0.0
LUCHANSKY1	036	MMA	B	300	16.66	n/a	n/a	0.00	0.0

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm. ¢/Shr.	
ROYCE TRADING	216	MRN	S	6,000	6.26	n/a	n/a	300.00	5.0
MORGAN LEWIS/MLH	046	MSFT	B	50,000	33.89	n/a	3-Apr	2,500.00	5.0
<b>CHIARMONTE</b>	<b>N10</b>	<b>MSFT</b>	<b>S</b>	<b>10</b>	<b>33.42</b>	<b>n/a</b>	<b>3-Apr</b>	<b>0.00</b>	<b>0.0</b>
ROYCE TRADING	216	MSI	B	10,000	1.89	n/a	n/a	300.00	3.0
<b>BUCK CAPITAL MGMT</b>	<b>001</b>	<b>MW</b>	<b>B</b>	<b>20,000</b>	<b>34.79</b>	<b>n/a</b>	<b>n/a</b>	<b>800.00</b>	<b>4.0</b>
<b>BUCK CAPITAL MGMT</b>	<b>001</b>	<b>M</b>	<b>B</b>	<b>90,000</b>	<b>30.11</b>	<b>9-Nov</b>	<b>15-Nov</b>	<b>3,600.00</b>	<b>4.0</b>
COUGAR TRADING	044	M	B	10,000	30.12	9-Nov	15-Nov	500.00	5.0
DSG CAPITAL	225	M	B	20,000	29.99	9-Nov	15-Nov	1,000.00	5.0
<b>EGS ASSOCIATES LP</b>	<b>091</b>	<b>M</b>	<b>B</b>	<b>6,500</b>	<b>29.69</b>	<b>9-Nov</b>	<b>15-Nov</b>	<b>390.00</b>	<b>6.0</b>
HARVEST MGMT	039	M	B	30,000	29.64	9-Nov	15-Nov	1,500.00	5.0
MERRILL LYNCH STRATEGICI	034	NBR	B	40,000	26.92	n/a	n/a	1,600.00	4.0
ROYCE TRADING	216	NPO	B	5,000	31.34	n/a	n/a	250.00	5.0
AMBER CAPITAL	046	NUE	SS	170,000	59.77	n/a	n/a	6,800.00	4.0
<b>BUCK CAPITAL MGMT</b>	<b>001</b>	<b>NWY</b>	<b>S</b>	<b>50,000</b>	<b>7.36</b>	<b>n/a</b>	<b>20-Nov</b>	<b>2,000.00</b>	<b>4.0</b>
ROYCE TRADING	216	NWY	B	10,000	7.30	n/a	20-Nov	500.00	5.0
PAW PARTNERS	041	ORCL	B	15,400	20.05	n/a	n/a	616.00	4.0
<b>XYLEM GLOBAL</b>	<b>091</b>	<b>PCL</b>	<b>S</b>	<b>30,000</b>	<b>46.23</b>	<b>n/a</b>	<b>23-Oct</b>	<b>1,500.00</b>	<b>5.0</b>
<b>BUCK</b>	<b>015</b>	<b>PFE</b>	<b>B</b>	<b>1,200</b>	<b>23.85</b>	<b>n/a</b>	<b>31-Mar</b>	<b>0.00</b>	<b>0.0</b>

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
ROYCE TRADING	216	PMC	B	10,000	15.26	n/a	n/a	500.00	5.0
COUGAR TRADING	044	PSUN	SS	10,000	16.35	n/a	21-Nov	500.00	5.0
CLOVIS CAPITAL	012	PTV	B	150,000	25.23	n/a	n/a	7,500.00	5.0
MERRILL ASSET	032	PXP	S	12,000	50.14	n/a	n/a	600.00	5.0
ROYCE TRADING	216	QD	B	10,000	2.10	n/a	n/a	300.00	3.0
ROYCE TRADING	216	RAS	B	10,000	8.76	n/a	n/a	500.00	5.0
<b>STRATTON</b>	<b>N21</b>	<b>REXI</b>	<b>S</b>	<b>600</b>	<b>16.50</b>	<b>n/a</b>	<b>n/a</b>	<b>0.00</b>	<b>0.0</b>
ROYCE TRADING	216	RHB	S	3,000	22.94	n/a	n/a	150.00	5.0
<b>BUCK CAPITAL MGMT</b>	<b>001</b>	<b>RL</b>	<b>S</b>	<b>20,000</b>	<b>69.43</b>	<b>8-Nov</b>	<b>8-Nov</b>	<b>800.00</b>	<b>4.0</b>
SIGMA CAPITAL ASSOCIATES	237	RVI	B	75,000	7.09	n/a	n/a	3,750.00	5.0
DURANGO INVESTMENTS	031	SBH	S	50,000	9.07	n/a	n/a	2,000.00	4.0
SIGMA CAPITAL ASSOCIATES	237	SCSS	B	80,000	10.89	n/a	n/a	4,000.00	5.0
<b>BUCK CAPITAL MGMT</b>	<b>001</b>	<b>SKS</b>	<b>B</b>	<b>20,000</b>	<b>20.19</b>	<b>n/a</b>	<b>n/a</b>	<b>800.00</b>	<b>4.0</b>
<b>BUCK CAPITAL MGMT</b>	<b>001</b>	<b>SKX</b>	<b>S</b>	<b>20,000</b>	<b>23.17</b>	<b>n/a</b>	<b>13-Mar</b>	<b>800.00</b>	<b>4.0</b>
MERRILL LYNCH STRATEGICI	034	SLG	S	6,000	104.88	n/a	n/a	360.00	6.0

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
<b>SINCLAIR</b>	<b>031</b>	<b>SWNAJ</b>	<b>B</b>	<b>10</b>	<b>3.00</b>	<b>n/a</b>	<b>n/a</b>	<b>0.00</b>	<b>0.0</b>
ROYCE TRADING	216	TDY	S	5,000	54.69	n/a	n/a	250.00	5.0
VISIUM/BALY HOWARD	038	TEVA	B	50,000	44.20	2-Aug	27-Nov	2,500.00	5.0
VISIUM/BALY HOWARD	038	TGT	B	35,000	60.46	n/a	27-Jul	1,750.00	5.0
CAXTON PART	040	TIN	B	50,000	45.70	9-Nov	9-Nov	1,750.00	3.5
WASHINGTON ASSET	048	TIN	B	8,000	45.25	9-Nov	9-Nov	400.00	5.0
<b>XYLEM GLOBAL</b>	<b>091</b>	<b>TIN</b>	<b>S</b>	<b>20,000</b>	<b>45.45</b>	<b>9-Nov</b>	<b>9-Nov</b>	<b>1,000.00</b>	<b>5.0</b>
<b>BUCK CAPITAL MGMT</b>	<b>001</b>	<b>TJX</b>	<b>B</b>	<b>20,000</b>	<b>28.85</b>	<b>21-Sep</b>	<b>14-Nov</b>	<b>800.00</b>	<b>4.0</b>
ROYCE TRADING	216	TRN	B	87,000	25.50	n/a	n/a	4,350.00	5.0
WHITE PINE CAPITAL	030	TRV	S	600	53.32	n/a	n/a	30.00	5.0
WHITE PINE CAPITAL	030	TUNE	S	1,000	5.34	n/a	n/a	50.00	5.0
MERRILL LYNCH STRATEGICI	034	URBN	B	7,600	26.24	9-Nov	12-Nov	304.00	4.0
ELM RIDGE ADVISORS	044	VC	B	244,245	4.48	n/a	19-Nov	7,327.35	3.0
TRELLUS PARTNERS LP	028	VC	B	100,000	4.40	n/a	19-Nov	3,000.00	3.0
MERRILL LYNCH STRATEGICI	034	VSE	B	20,000	11.33	n/a	n/a	600.00	3.0
BARROW HANLEY MEWHINNEY	031	VZ	S	50,000	43.15	21-Sep	19-Nov	2,000.00	4.0
NEUBERGER BERMAN	036	WBC	S	14,800	47.26	n/a	24-Oct	740.00	5.0



Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
CATAPULT	040	WFC	SS	5,000	32.25	n/a	n/a	250.00	5.0
WHITE PINE CAPITAL	030	WFC	S	300	32.58	n/a	n/a	15.00	5.0
MERRILL LYNCH STRATEGICI	034	WFR	B	10,000	80.24	n/a	n/a	600.00	6.0
KNOTT PARTNERS	044	WHR	B	40,000	80.40	n/a	n/a	1,600.00	4.0
<b>STRATTON</b>	<b>N21</b>	<b>WINN</b>	<b>S</b>	<b>500</b>	<b>19.01</b>	<b>n/a</b>	<b>n/a</b>	<b>0.00</b>	<b>0.0</b>
ROYCE TRADING	216	WLT	S	2,500	35.42	n/a	n/a	125.00	5.0
MATRIX ASSET ADV.	036	WMT	S	7,300	48.12	20-Nov	20-Nov	292.00	4.0
IRON HORSE CAPITAL MGMT	038	WU	S	20,000	22.54	n/a	n/a	1,000.00	5.0
STG INVESTORS	041	YHOO	B	30,000	26.97	n/a	n/a	1,200.00	4.0
<b>STRATTON</b>	<b>N21</b>	<b>ZHNP</b>	<b>S</b>	<b>200</b>	<b>14.80</b>	<b>n/a</b>	<b>n/a</b>	<b>0.00</b>	<b>0.0</b>
<b>TOTAL (Trade Date):</b>								<b>190,894.30</b>	

**Cancel/Corrects and As-Of Trades**

Type	Date	Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
CRT	11/30	BELMONT GLOBAL ADV (BELMJFFPB)	248	AEO	B	80,000	22.93	9-Nov	28-Nov	4000.00	5.0
AO,	11/29	MKT MAKER (MKT MAKER)	099	BONT	S	49	11.10	9-Nov	30-Nov	0.00	0.0
AO,	11/29	VISIUM/BALY HOWARD (VISHMS)	038	BONT	S	6,400	11.10	9-Nov	30-Nov	320.00	5.0
CRT	11/30	CHIARMONTE (CHIARMONTE)	N10	EFT	S	37	15.51	n/a	n/a	0.00	0.0
CRT	11/30	BUCK CAPITAL MGMT (BUCKMSMAIN)	001	M	B	90,000	30.11	9-Nov	15-Nov	3600.00	4.0
AO,CXL	11/29	PATTEN & PATTEN (PATTBERSHI)	067	MHP	B	500	47.56	n/a	n/a	25.00	5.0
AO,CRT	11/29	PATTEN & PATTEN (PATTSCHWAB)	067	MHP	B	500	47.56	n/a	n/a	25.00	5.0
CRT	11/30	CHIARMONTE (CHIARMONTE)	N10	MSFT	S	10	33.42	n/a	3-Apr	0.00	0.0
CRT	11/30	STRAUSS ASSET MGMT (STRATTON)	N21	WINN	S	200	19.01	n/a	n/a	0.00	0.0

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**TOTAL (AO, CXL, CRT) :****7,920.00**

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**TOTAL (Trade Date) :****190,894.30****TOTAL (AO, CXL, CRT) :****7,920.00**

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**TOTAL (RUN DATE) / NFS:****198,814.30**

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Legend:

Õ: Employee Trades in Outside Accounts

ß: Non-BRG BCM Trades

Blue: Employee, Affiliate (BCM) and Proprietary Trades.

Red: Trades in stocks with same day Research/MRI.

Type: AO = As Of, CXL = Cancel, CRT = Corrected.

POTENTIAL ANALYST TRADE VIOLATION