



# Daily Compliance Activity Report

Trade Date: 05/25/2007

**POTENTIAL ANALYST TRADE VIOLATIONS : 0**

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
BUCK CAPITAL MGMT	001	AEO	B	20,000	26.99	4-Jan	23-May	800.00	4.0
SIGMA CAPITAL ASSOCIATES	044	AEO	B	50,000	27.05	4-Jan	23-May	2,500.00	5.0
WYCKOFF	013	AIV	S	900	52.00	n/a	n/a	0.00	0.0
SUNOVA CAPITAL	031	AMG	B	35,000	129.09	25-Apr	23-May	1,750.00	5.0
ß BUCK CAPITAL MGMT		ANF	SS	50,000	81.83	n/a	24-May	non-brg	5.0
ß BUCK CAPITAL MGMT		ANF	S	50,000	81.89	n/a	24-May	non-brg	5.0
BUCK CAPITAL MGMT	001	ARO	S	10,000	45.70	n/a	25-May	400.00	4.0
ß BUCK CAPITAL MGMT		AVCI	C	15,000	8.29	n/a	n/a	non-brg	1.0
BUCK CAPITAL MGMT	001	BBW	B	10,000	30.31	19-Mar	11-May	400.00	4.0
LATEFF MGMT	040	BDN	B	5,000	31.18	n/a	n/a	600.00	12.0
ß BUCK CAPITAL MGMT		BONT	B	10,000	44.93	25-May	25-May	non-brg	5.0
MILLENIUM PARTNERS	028	BONT	S	5,000	44.61	25-May	25-May	250.00	5.0
Õ Glenn Redemann		BRCM	B	18	25.00	n/a	n/a	0.00	0.0
Õ Glenn Redemann		BRCM	B	18	35.00	n/a	n/a	0.00	0.0
Õ Glenn Redemann		BRCM	SS	18	27.50	n/a	n/a	0.00	0.0
Õ Glenn Redemann		BRCM	SS	18	32.50	n/a	n/a	0.00	0.0
WHEELER	008	BRNC	S	8,722	16.48	n/a	n/a	0.00	0.0

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
PIVOT CAP	034	BWS	B	10,260	28.50	n/a	n/a	513.00	5.0
<b>ZOLIDIS</b>	<b>011</b>	<b>BWS</b>	<b>S</b>	<b>400</b>	<b>31.20</b>	<b>n/a</b>	<b>n/a</b>	<b>0.00</b>	<b>0.0</b>
LATEFF MGMT	040	CBL	B	5,000	38.34	n/a	n/a	700.00	14.0
<b>CROWLEY</b>	<b>061</b>	<b>CEI</b>	<b>S</b>	<b>3,000</b>	<b>22.33</b>	<b>n/a</b>	<b>n/a</b>	<b>0.00</b>	<b>0.0</b>
<b>SULLIVAN</b>	<b>042</b>	<b>CHBD</b>	<b>S</b>	<b>17,200</b>	<b>0.88</b>	<b>n/a</b>	<b>n/a</b>	<b>0.00</b>	<b>0.0</b>
<b>Õ Doug Rogers</b>		<b>CMCSA</b>	<b>S</b>	<b>393</b>	<b>26.80</b>	<b>5-Apr</b>	<b>23-May</b>	<b>0.00</b>	<b>0.0</b>
GENERAL MOTORS INV CO	040	CMGI	B	34,600	2.42	n/a	n/a	1,038.00	3.0
<b>ß BUCK CAPITAL MGMT</b>		<b>CWTR</b>	<b>B</b>	<b>40,000</b>	<b>20.74</b>	<b>n/a</b>	<b>n/a</b>	<b>non-brg</b>	<b>5.0</b>
<b>BUCK</b>	<b>015</b>	<b>DDR</b>	<b>B</b>	<b>600</b>	<b>58.95</b>	<b>n/a</b>	<b>n/a</b>	<b>0.00</b>	<b>0.0</b>
<b>ß BUCK CAPITAL MGMT</b>		<b>DDS</b>	<b>S</b>	<b>20,000</b>	<b>35.25</b>	<b>n/a</b>	<b>n/a</b>	<b>non-brg</b>	<b>5.0</b>
<b>BARR</b>	<b>096</b>	<b>DITC</b>	<b>B</b>	<b>1,200</b>	<b>8.12</b>	<b>n/a</b>	<b>n/a</b>	<b>0.00</b>	<b>0.0</b>
NEUBERGER BERMAN	036	DRS	S	27,100	49.16	n/a	n/a	1,355.00	5.0
<b>BUCK CAPITAL MGMT</b>	<b>001</b>	<b>DSW</b>	<b>B</b>	<b>10,000</b>	<b>37.84</b>	<b>7-May</b>	<b>11-May</b>	<b>400.00</b>	<b>4.0</b>
<b>CROWLEY</b>	<b>061</b>	<b>DUK</b>	<b>B</b>	<b>3,000</b>	<b>19.18</b>	<b>n/a</b>	<b>n/a</b>	<b>0.00</b>	<b>0.0</b>
<b>Õ Doug Rogers</b>		<b>DURA</b>	<b>B</b>	<b>150</b>	<b>51.75</b>	<b>n/a</b>	<b>n/a</b>	<b>0.00</b>	<b>0.0</b>
<b>Õ Doug Rogers</b>		<b>DURA</b>	<b>B</b>	<b>21</b>	<b>52.25</b>	<b>n/a</b>	<b>n/a</b>	<b>0.00</b>	<b>0.0</b>

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm. ¢/Shr.	
NEUBERGER BERMAN	036	DW	B	5,000	33.38	n/a	n/a	250.00	5.0
<b>BUCK</b>	<b>015</b>	<b>EFA</b>	<b>S</b>	<b>600</b>	<b>79.98</b>	<b>n/a</b>	<b>n/a</b>	<b>0.00</b>	<b>0.0</b>
DSG CAPITAL	225	ETN	B	500	92.78	24-May	24-May	25.00	5.0
<b>BUCK CAPITAL MGMT</b>	<b>001</b>	<b>FD</b>	<b>S</b>	<b>30,000</b>	<b>38.35</b>	<b>17-May</b>	<b>17-May</b>	<b>1,200.00</b>	<b>4.0</b>
<b>B BUCK CAPITAL MGMT</b>		<b>FD</b>	<b>C</b>	<b>10,000</b>	<b>38.29</b>	<b>17-May</b>	<b>17-May</b>	<b>non-brg</b>	<b>5.0</b>
COUGAR TRADING	044	FD	SS	5,000	38.35	17-May	17-May	250.00	5.0
<b>BUCK</b>	<b>015</b>	<b>F</b>	<b>SS</b>	<b>2,500</b>	<b>8.48</b>	<b>n/a</b>	<b>27-Apr</b>	<b>0.00</b>	<b>0.0</b>
<b>BUCK CAPITAL MGMT</b>	<b>001</b>	<b>GES</b>	<b>B</b>	<b>10,000</b>	<b>41.15</b>	<b>n/a</b>	<b>n/a</b>	<b>400.00</b>	<b>4.0</b>
<b>B BUCK CAPITAL MGMT</b>		<b>GIII</b>	<b>B</b>	<b>5,000</b>	<b>18.99</b>	<b>n/a</b>	<b>n/a</b>	<b>non-brg</b>	<b>5.0</b>
PAW PARTNERS	033	GIL	S	7,700	69.20	n/a	3-May	385.00	5.0
LEVIN CAPITAL STRATEGIES	012	GM	C	15,000	30.84	4-May	4-May	600.00	4.0
PIVOT CAP	034	GPS	B	38,475	18.24	n/a	25-May	1,923.75	5.0
TRELLUS PARTNERS LP	028	HLS	SS	25,000	19.85	n/a	n/a	1,250.00	5.0
<b>B BUCK CAPITAL MGMT</b>		<b>HLYS</b>	<b>B</b>	<b>5,000</b>	<b>30.75</b>	<b>n/a</b>	<b>n/a</b>	<b>non-brg</b>	<b>5.0</b>
MILLENIUM PARTNERS	028	HSC	B	10,000	51.26	23-Apr	23-Apr	500.00	5.0
<b>B BUCK CAPITAL MGMT</b>		<b>HSTX</b>	<b>B</b>	<b>25,000</b>	<b>15.71</b>	<b>n/a</b>	<b>n/a</b>	<b>non-brg</b>	<b>5.0</b>

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
<b>B BUCK CAPITAL MGMT</b>		<b>ICON</b>	<b>S</b>	<b>10,000</b>	<b>21.54</b>	<b>n/a</b>	<b>n/a</b>	<b>non-brg</b>	<b>5.0</b>
FARALLON CAP MGMT	040	ID	B	67,700	19.68	n/a	n/a	2,031.00	3.0
NEUBERGER BERMAN	036	IHP	B	3,000	57.74	n/a	n/a	150.00	5.0
CUMBERLAND	038	INTC	B	50,000	22.09	n/a	n/a	2,000.00	4.0
T. ROWE PRICE	243	JPM	S	31,500	51.62	n/a	11-May	1,260.00	4.0
TROUBH PART	067	KKD	B	10,000	8.48	n/a	n/a	500.00	5.0
MERRILL LYNCH STRATEGICI	034	KMX	B	10,000	22.90	n/a	10-Jan	540.00	5.4
DELTEC ASSET MGMT.	040	LOW	S	18,000	32.28	n/a	21-May	900.00	5.0
SARAS CAPITAL	038	LPX	B	15,000	20.14	20-Mar	26-Apr	750.00	5.0
XYLEM GLOBAL	091	LPX	B	20,000	20.14	20-Mar	26-Apr	1,000.00	5.0
PIVOT CAP	034	NWSA	S	12,825	22.39	n/a	n/a	641.25	5.0
<b>BARR</b>	<b>096</b>	<b>PDFS</b>	<b>B</b>	<b>1,400</b>	<b>10.66</b>	<b>n/a</b>	<b>n/a</b>	<b>0.00</b>	<b>0.0</b>
<b>BUCK</b>	<b>015</b>	<b>PEP</b>	<b>B</b>	<b>1,000</b>	<b>68.92</b>	<b>n/a</b>	<b>n/a</b>	<b>0.00</b>	<b>0.0</b>
<b>BUCK</b>	<b>015</b>	<b>PFE</b>	<b>S</b>	<b>1,500</b>	<b>27.40</b>	<b>n/a</b>	<b>31-Mar</b>	<b>0.00</b>	<b>0.0</b>
<b>B BUCK CAPITAL MGMT</b>		<b>PSS</b>	<b>B</b>	<b>30,000</b>	<b>34.33</b>	<b>n/a</b>	<b>n/a</b>	<b>non-brg</b>	<b>5.0</b>
<b>BUCK CAPITAL MGMT</b>	<b>001</b>	<b>PTT</b>	<b>B</b>	<b>15,000</b>	<b>7.30</b>	<b>n/a</b>	<b>n/a</b>	<b>600.00</b>	<b>4.0</b>

Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.	
WHITE PINE CAPITAL	030	RCKY	S	400	15.37	n/a	n/a	20.00	5.0
MAGNETAR FINANCIAL	247	RFMD	SS	40,000	6.50	n/a	n/a	1,200.00	3.0
<b>BUCK CAPITAL MGMT</b>	<b>001</b>	<b>RL</b>	<b>SS</b>	<b>15,000</b>	<b>92.59</b>	<b>2-Feb</b>	<b>24-May</b>	<b>600.00</b>	<b>4.0</b>
COUGAR TRADING	044	RL	SS	5,000	92.42	2-Feb	24-May	250.00	5.0
JP MORGAN VENTURES	046	RL	C	10,000	92.53	2-Feb	24-May	500.00	5.0
<b>BUCK</b>	<b>015</b>	<b>SDS</b>	<b>B</b>	<b>800</b>	<b>52.22</b>	<b>n/a</b>	<b>n/a</b>	<b>0.00</b>	<b>0.0</b>
<b>KAICHER</b>	<b>064</b>	<b>SNCR</b>	<b>S</b>	<b>1,000</b>	<b>24.85</b>	<b>n/a</b>	<b>n/a</b>	<b>0.00</b>	<b>0.0</b>
GALLEON MGMT LP	033	SPY	C	10,000	151.84	n/a	n/a	500.00	5.0
<b>BUCK CAPITAL MGMT</b>	<b>001</b>	<b>SSI</b>	<b>B</b>	<b>5,000</b>	<b>19.27</b>	<b>25-May</b>	<b>25-May</b>	<b>200.00</b>	<b>4.0</b>
<b>B BUCK CAPITAL MGMT</b>		<b>TWB</b>	<b>S</b>	<b>15,000</b>	<b>41.19</b>	<b>23-May</b>	<b>23-May</b>	<b>non-brg</b>	<b>5.0</b>
BEAR STEARNS ASSET MGMT.	033	URBN	B	25,000	25.10	2-Apr	11-May	1,000.00	4.0
JP MORGAN VENTURES	046	URBN	B	15,000	25.18	2-Apr	11-May	750.00	5.0
T. ROWE PRICE	243	USB	S	16,500	34.28	n/a	n/a	660.00	4.0
<b>B BUCK CAPITAL MGMT</b>		<b>USTR</b>	<b>SS</b>	<b>30,000</b>	<b>65.85</b>	<b>23-May</b>	<b>23-May</b>	<b>non-brg</b>	<b>5.0</b>
<b>KAICHER</b>	<b>064</b>	<b>WHT</b>	<b>B</b>	<b>500</b>	<b>3.07</b>	<b>n/a</b>	<b>n/a</b>	<b>0.00</b>	<b>0.0</b>
TRUST CO/COWEN/CALF.	040	WYE	S	207,190	57.70	n/a	31-Mar	10,359.50	5.0
T. ROWE PRICE	243	XL	S	95,700	79.65	n/a	n/a	3,828.00	4.0

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**TOTAL (Trade Date):**

**47,729.50**

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**Cancel/Corrects and As-Of Trades**

Type	Date	Account	RR #	Symbol	B/S	Shares	Price	MRI	Research	Comm.¢/Shr.
AO,CRT	05/24	FARALLON CAP MGMT	040	ID	B	79,200	19.61	n/a	n/a	2376.00 3.0
AO,CXL	05/24	FARALLON CAP MGMT	040	ID	B	79,200	19.61	n/a	n/a	3168.00 4.0
AO,	05/24	LISTED ERR	099	IP	B	140,000	38.67	4-May	4-May	0.00 0.0
AO,	05/24	LISTED ERR	096	IP	SS	140,000	38.70	4-May	4-May	0.00 0.0
AO,	05/24	UBS OCONNOR	031	IP	S	140,000	38.67	4-May	4-May	4200.00 3.0
AO,CXL	05/24	UBS OCONNOR	031	IP	SS	140,000	38.67	4-May	4-May	4200.00 3.0

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**TOTAL (AO, CXL, CRT) :** **-792.00**

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**TOTAL (Trade Date) :** **47,729.50****TOTAL (AO, CXL, CRT) :** **-792.00**

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**TOTAL (RUN DATE) / NFS :** **46,937.50**

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**MRI Securities with Trade Activity on 25-May.**  
**BONT, SSI**

**MRI Securities without Trade Activity on 25-May.**  
**ANN, BLK, NWY**

**BRG comm. as a % of BCM Total Comm. paid.**

**T-Date = 25%**

**YTD = 17%**



Legend:

Õ: Employee Trades in Outside Accounts

ß: Non-BRG BCM Trades

Blue: Employee, Affiliate (BCM) and Proprietary Trades.

Red: Trades in stocks with same day Research/MRI.

Type: AO = As Of, CXL = Cancel, CRT = Corrected.

POTENTIAL ANALYST TRADE VIOLATION