Introduction:

ISDA Master Agreement + ISDA Commodity Definitions (& ISDA North American Power Annex) Documentation:

Power Commodity category: Price: Floating

Example confirmation:

Trade Date:		January 28, 2009		
Seller:		partyA		
Buyer:		partyB		
	Into	, Seller's Daily Choice	е	
X	Firm (LD)			
	Firm (No Force Majeure)			
	System Firm			
	(Specify System:)			
	Unit Firm			
	(Specify Unit(s):)			
	Other			
	Transmission Contingency (If not marked, no transmission contingency)			
	FT-Contract Path Contingency	Seller Buyer		
	FT-Delivery Point Contingency	Seller Buyer		
	Transmission Contingent	Seller Buyer		
	Other transmission contingency			
	(Specify:)			
Contract Quantity		200 MWh		
Delivery Point:		ERCOT North Congestion Zone		
Energy Price		The average of the daily mean of		
		high and low prices per MWh of on-		
		peak electricity published by the ICE		
		at <u>www.10xgroup.com</u> under the		
		headings "Power Indices: 10x Day		
		Ahead Power Price Report/ICE Daily Indices: Hub: ercot-North Peak: Wtd		
		Avg Index" plus a spread of USD 3 per MWh.		
Delivery Period:		Peak load (07:00 – 22:00, Monday		
Delivery remod.		through Friday) Central Prevailing		
		Time excluding NERC holidays.		
		Time excluding NEIVO Holidays.		