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Loan calculator

* Note to manage waste please print this document in greyscale or black and white rather than in colour. Please print on both sides of the paper (duplex) and if you can print multiple slides or pages on one page.

www.start-dsp.eu



Possible uses of the tool

- Analyse whether one loan is more convenient than another.

The ease of filling in data in the calculator allows you to quickly compare whether one loan is more convenient than another, or simply to do exercises with different amounts and interest rates.

- Consider other types of loans

Visually, the tool offers three types of viable loans for entrepreneurs. Although the first type of loan is the most common, the entrepreneur can consider the other two options if they are convenient and have access to these sources of financing

Tool 1: Startup Expenses

How can you compare the results?

Place two funding options and take a screenshot with the first one, and then with the second one. This way, you can visually compare which one is more convenient.

Amortized Loan: Paying Back a Fixed Amount Periodically

Use this calculator for basic calculations of common loan types such as [mortgages](#), [auto loans](#), [student loans](#), or [personal loans](#), or click the links for more detail on each.

Loan Amount

Loan Term

Interest Rate

Compound

Pay Back

Calculate  **Clear**



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Loan Amount

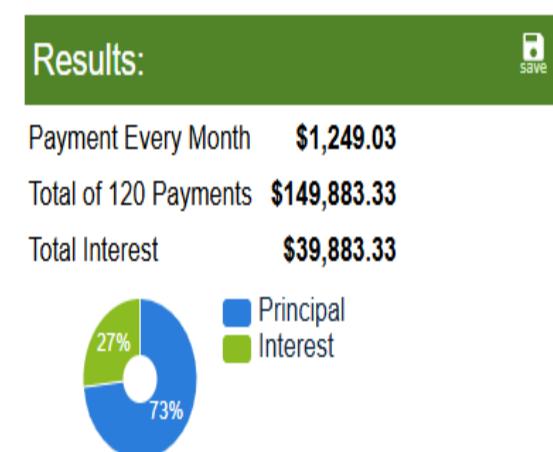
Loan Term

Interest Rate

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Recommendation

Use the amortization table in the same calculator to help you analyze the amount of principal and interest to be paid on the loan. It is useful for analyzing the possibility of advancing principal and paying less interest.

Amortization Schedule

X

| | Beginning Balance | Interest | Principal | Ending Balance |
|----|--------------------------|-----------------|------------------|-----------------------|
| 1 | \$105,000.00 | \$525.00 | \$640.72 | \$104,359.28 |
| 2 | \$104,359.28 | \$521.80 | \$643.92 | \$103,715.37 |
| 3 | \$103,715.37 | \$518.58 | \$647.14 | \$103,068.23 |
| 4 | \$103,068.23 | \$515.34 | \$650.37 | \$102,417.85 |
| 5 | \$102,417.85 | \$512.09 | \$653.63 | \$101,764.23 |
| 6 | \$101,764.23 | \$508.82 | \$656.89 | \$101,107.33 |
| 7 | \$101,107.33 | \$505.54 | \$660.18 | \$100,447.15 |
| 8 | \$100,447.15 | \$502.24 | \$663.48 | \$99,783.68 |
| 9 | \$99,783.68 | \$498.92 | \$666.80 | \$99,116.88 |
| 10 | \$99,116.88 | \$495.58 | \$670.13 | \$98,446.75 |
| 11 | \$98,446.75 | \$492.23 | \$673.48 | \$97,773.27 |
| 12 | \$97,773.27 | \$488.87 | \$676.85 | \$97,096.42 |

