

THE PEKIN SYNDICATE, LIMITED.

TELEGRAM t o : BRITISH EMBASSY - PEKING.
from: British Diplomatic Mission, Hankow.
Despatched: 3rd April, 1938

Following from Bell.

Only information I have is that Chinese forces a few days ago reoccupied Tsiatso Station, the Japanese forces retiring to the Mining College which they use as headquarters and barracks. Later the Chinese again retired presumably westwards towards Lifeng. I have no information at all regarding misuse of British flag. Japanese are presumably aware that flag can properly be flown on surface works of Lifeng mine and there is nothing to suggest that it has been flown elsewhere. Milligan and Rogers can give full information regarding our properties in area concerned with sketch map.

MACKILLOP.

C o p y

THE PEKIN SYNDICATE, LIMITED

CHUNGKING,

1st March, 1940.

The British Embassy,
SHANGHAI.

Sirs,

I refer you to my letter dated the 29th of January.
I now enclose copies of an exchange of correspondence between
my Chairman in London and the Foreign Office.

I am, Sirs,

Your most obedient Servant,

(Signed) A.J. BELL

GENERAL MANAGER.

Encs.: Copy of letter from Foreign Office, S.W.1 to
the Chairman of the P.S.Ltd., London - 26.1.40.
Copy of letter from the Chairman, P.S.Ltd.,
London, to Foreign Office, S.W.1 - 2.2.40.

KIA YANG COAL MINING COMPANY, LIMITED.

BALANCE SHEET AS AT 31st DECEMBER, 1942.

31st Dec. 1941

LIABILITIES

SHORT TERM LIABILITIES

\$ 500,000.00	Bank Overdraft (Mines)	\$ 800,000.00	
1,463,750.00	Loans & Advances	2,575,132.00	
49,735.88	Sundry Creditors & Credit Balances	553,078.16	
349,114.67	Accounts Payable	647,120.86	
180,852.10	Suspense Accounts	82,185.05	
169,072.93	Coal Dealers - Payments in Advance	1,688,768.23	
709,056.86	Deposits	<u>321,976.65</u>	\$ 6,668,260.95

LONG TERM LIABILITIES

150,088.18	Central Steel Works Mach'y & Stores Purchase Account	---	
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2,000,000.00	<u>CAPITAL</u>		2,000,000.00
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RESERVES

29,105.36	Statutory Reserve	74,093.40	
15,166.18	Development Expenses Reserve	21,441.84	
291,631.17	Reserve for Depreciation of Plant, Mach'y, etc.	559,847.27	
27,587.42	Boats Special Reserve	14,821.90	
11,143.45	Reserve for Bad & Doubtful Debts	11,143.45	
11,178.14	Reserve for Compensation Special (War Losses)	<u>11,178.14</u>	
		<u>43,873.74</u>	736,399.74

PROFIT & LOSS ACCOUNT

893.54	Balance Brought Forward	33,981.06	
438,737.41	Profit for the year	<u>1,241,672.66</u>	1,275,653.72

\$6,397,113.29

\$10,680,314.41

WEI YUAN COAL MINING COMPANY, LIMITED.

COAL WORKING & PROFIT & LOSS ACCOUNTS

For the Twelve Months ended December 31st, 1942.

	TONS	PER TON	\$	\$
<u>COAL WORKING ACCOUNT.</u>				
<u>RECEIPTS</u>				
Sales	33,359.427		13,354,843.53	
Consumption	<u>6,318.060</u>		<u>1,390,481.40</u>	
	<u>39,677.487</u>			14,745,324.93
<u>COST</u>				
Production	48,011.989	212.492	10,202,167.00	
Transportation	<u>-</u>	<u>-</u>	<u>3,833,878.91</u>	
	48,011.989		14,036,045.91	
Less Stocks 31/12/42.	<u>8,334.502</u>		<u>2,024,592.22</u>	
	<u>39,677.487</u>			<u>12,011,453.69</u>
<u>GROSS PROFIT ON COAL WORKING</u>				2,733,871.24
<u>SELLING EXPENSES</u>				
H.O. Expenses			223,995.04	
Selling Expenses			576,999.81	
Yard Expenses			<u>583,885.99</u>	<u>1,384,880.84</u>
<u>NET PROFIT ON COAL WORKING</u>				<u>1,348,991.40</u>
<u>COOKING ACCOUNT</u>				
Cost			302,927.57	
Less Sales	174,008.80			
Stock 31/12/42	<u>142,352.17</u>		<u>316,360.97</u>	<u>13,433.40</u>
				<u>1,362,424.80</u>
<u>SUNDRY REVENUE</u>				
Interest			56,076.62	
Land & House Rents			28,200.95	
Profit on Sale of				
Stores			153,828.66	
Sundries			<u>17,225.18</u>	
			<u>255,331.41</u>	
<u>SUNDRY EXPENDITURE</u>				
Interest			<u>673,005.20</u>	<u>417,673.79</u>
<u>PROFIT CARRIED TO BALANCE SHEET</u>				<u>\$ 944,750.01</u>

WEI YUAN COAL MINING COMPANY, LIMITED.

BALANCE SHEET AS AT DECEMBER 31st, 1942. (Cont'd.)

31st Dec. 1941

A S S E T S

CURRENT ASSETS

	Cash on Hand & at Banks		
\$ 54,900.44	Fixed Deposit		
3,850.00	Cash & Current A/cs	\$1,795,838.88	
- -	Imprest Funds	247,700.00	
- -	Branch Office Curr. A/cs	335,158.05	
- -	Accounts Receivable	248,585.90	
	Loans		
185,000.00	Tien Fu	476,869.20	
390,000.00	Shih Yien	63,000.00	539,869.20
600.00	Deposits		6,000.00
	Stores, etc.		
113,439.49	Machinery	20,086.50	
1,449,892.72	Stores, etc.		
		2,872,120.18	
230,577.05	Foodstuffs,		
	etc.	1,134,787.67	
- -	Stores in		
	Transit	169,253.00	4,196,247.35
- -	Coal & Coke Stocks	2,166,944.39	\$ 9,536,343.77

DEFERRED ASSETS

994,259.14	Development Account	501,757.00	
989,064.70	Suspense Accounts	1,388,140.18	
	Unallocated Expenses &		
- -	Payments in Advance	74,608.58	
141,425.09	Work in Progress	29,794.87	1,994,300.63

FIXED ASSETS

92,092.00	Land	122,092.00	
947,083.44	Underground Equipment	1,006,034.42	
168,503.92	Buildings	424,531.86	
411,280.92	Plant & Machinery	646,570.92	
- -	Transportation Equipment	898,923.98	
195,269.31	Sundry Equipment	338,864.75	
223,456.45	Plant & Mach'y in Transit	- -	3,437,017.93

OTHER ASSETS

1,000.00	Government Bonds		70,446.41
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\$5,441,394.67

\$15,038,108.74