

Czech economy analysis

Diana Varšíková

Datasets

- Consumer price index
- Industry production index
- Construction production index
- Transport, retail and services revenues index

Different index types

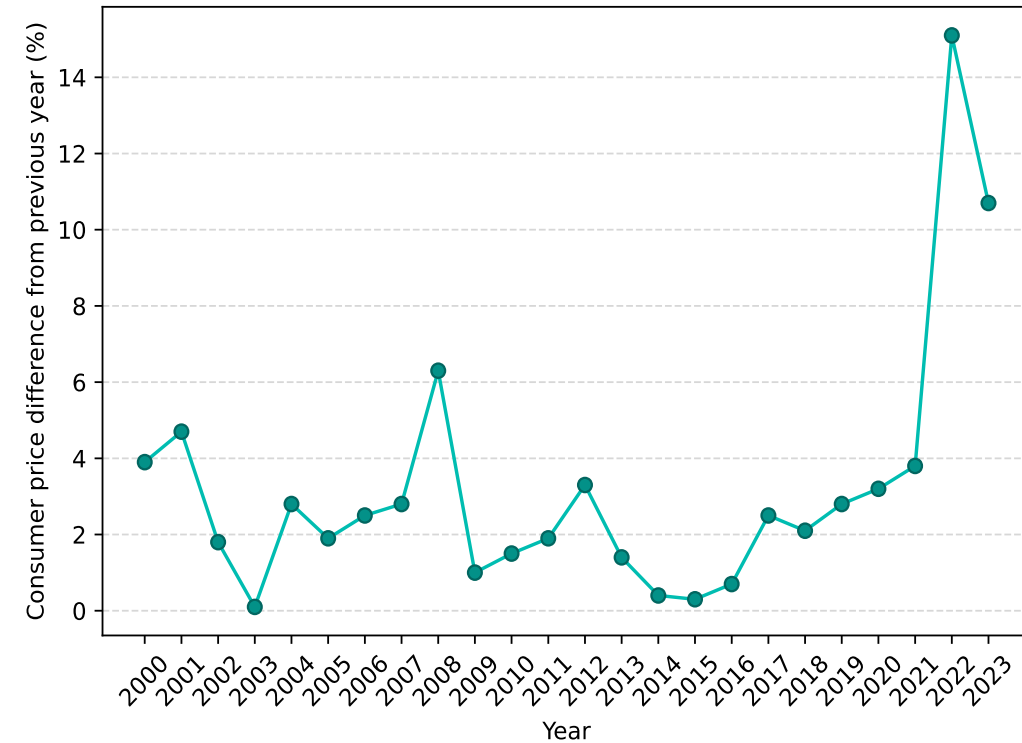
- Average annual index value (12 month avg, previous 12 month avg)
- Index compared with the corresponding month of previous year
- Index compared with preceding month
- Index compared to base period (currently 2021)

Questions

- Consumer price index overall, different areas + explanations
- Covid19 influence on CPI, construction, industry and retail

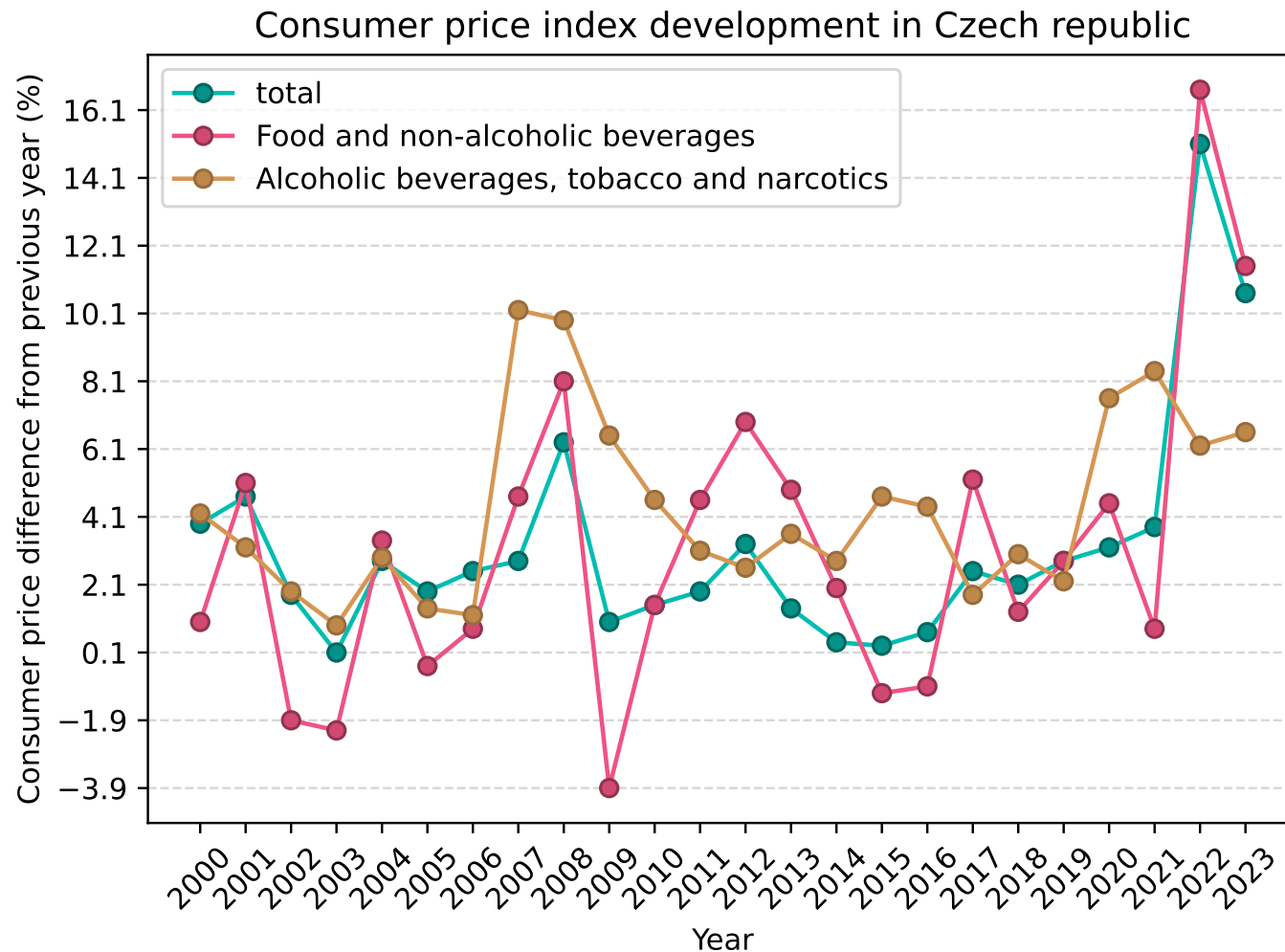
Consumer price index

Consumer price index development in Czech republic

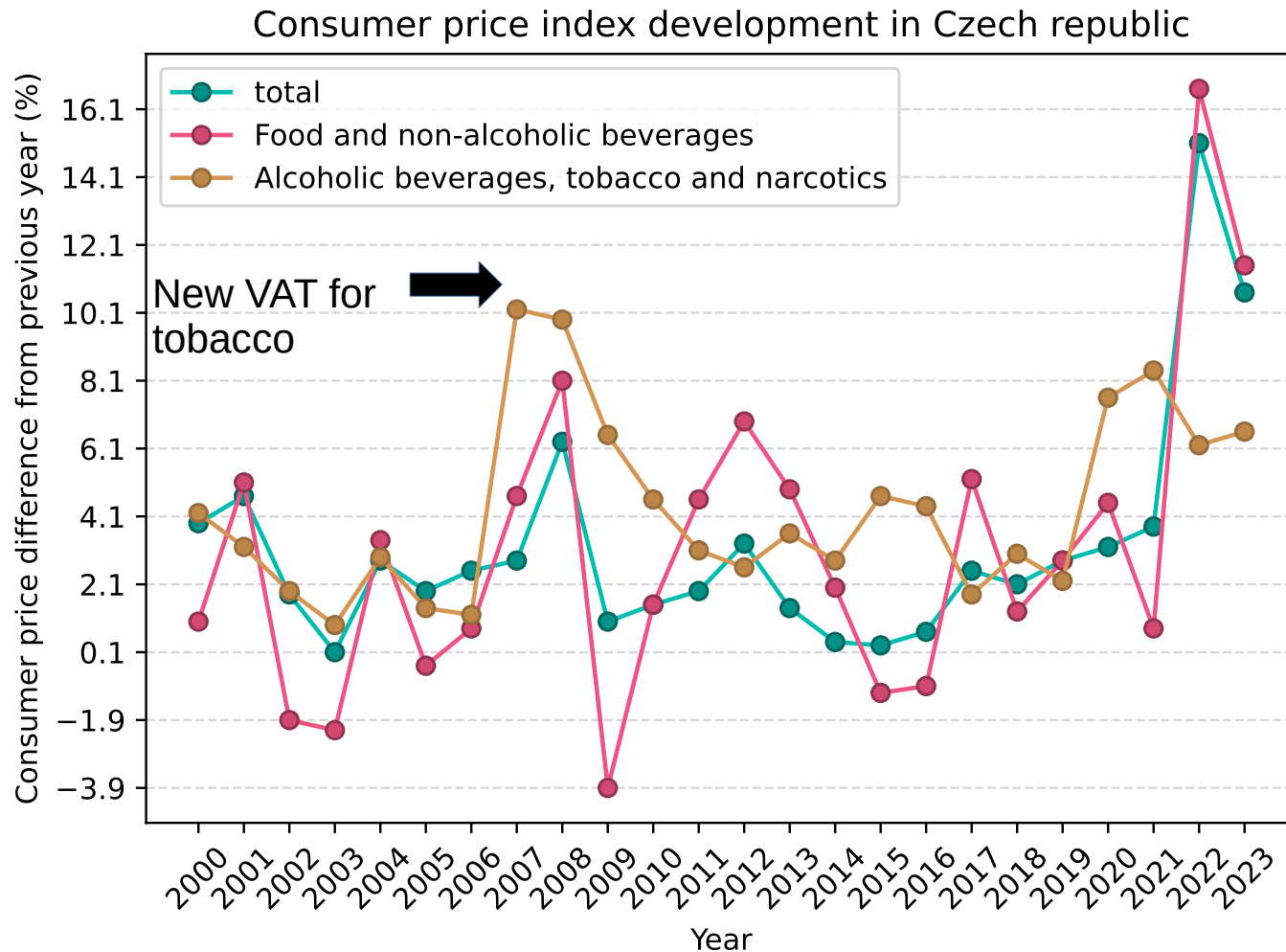


Food and non-alcoholic beverages,
Alcoholic beverages, tobacco and narcotics
Clothing and footwear,
Housing, water, energy, fuel,
Furniture, household maintenance and
repairs,
Education,
Health,
Transport,
Communication services
Recreation and culture,
Catering and accommodation,
Postal services and telecommunication,

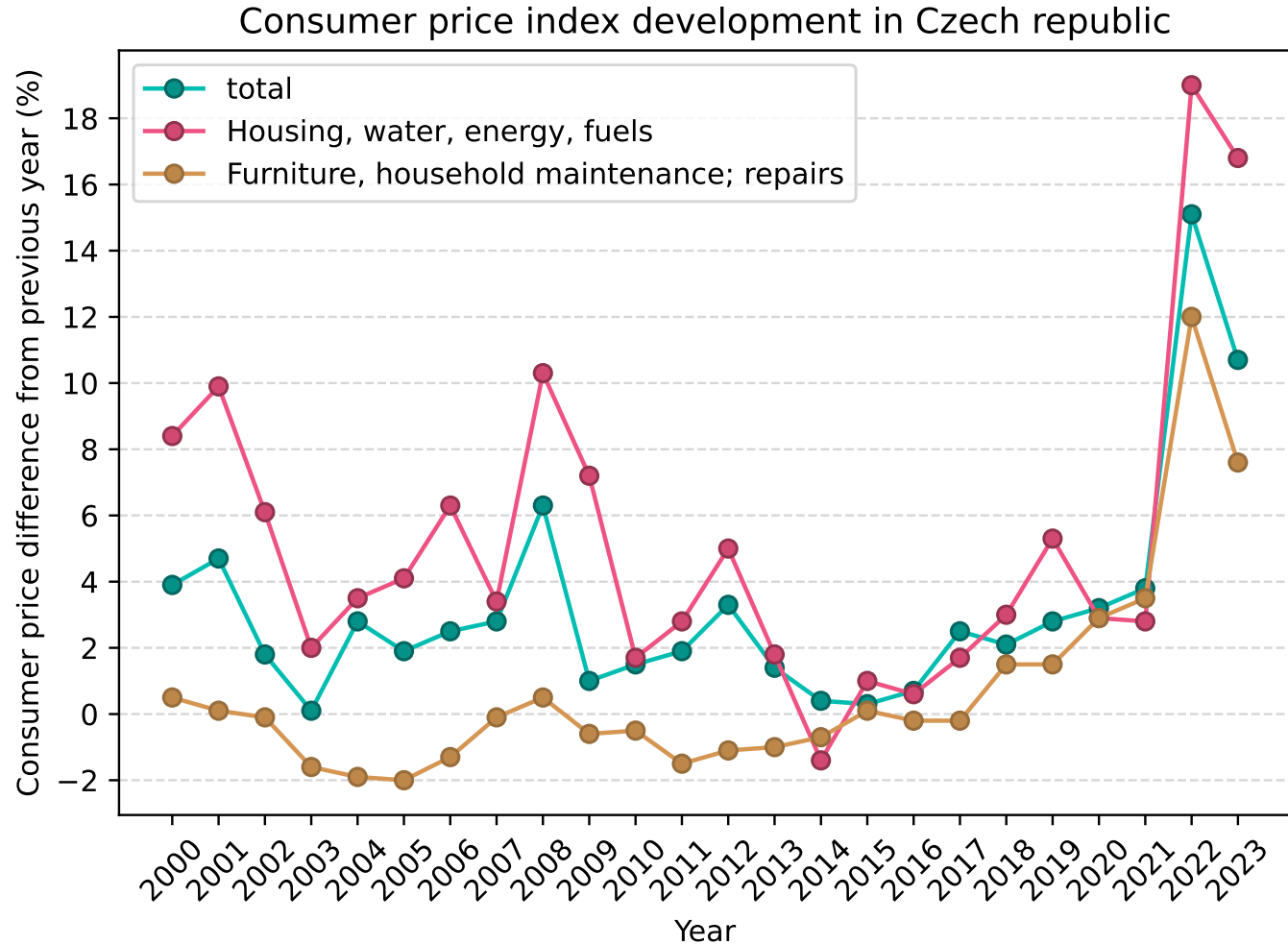
Food and beverages



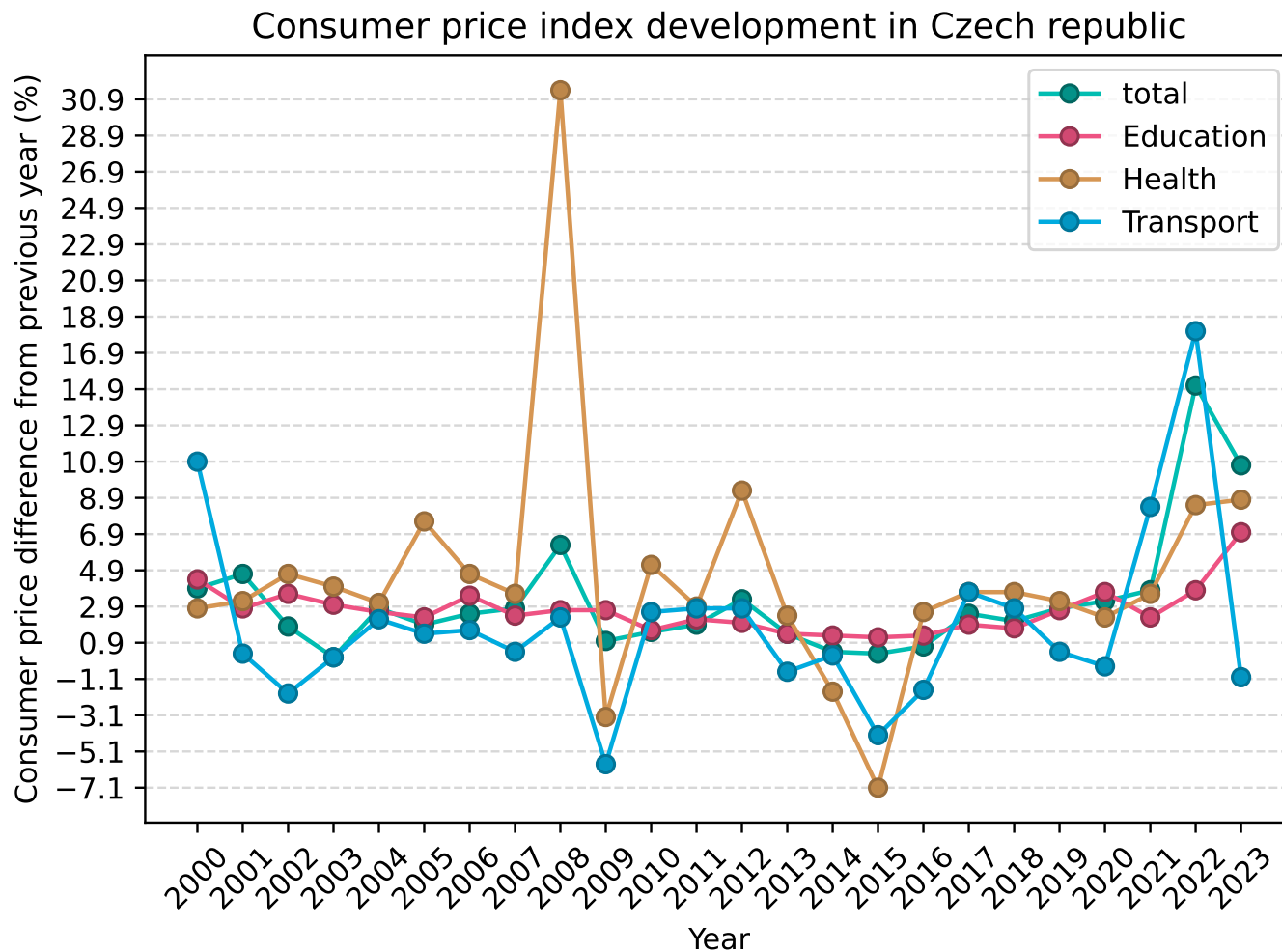
Food and beverages



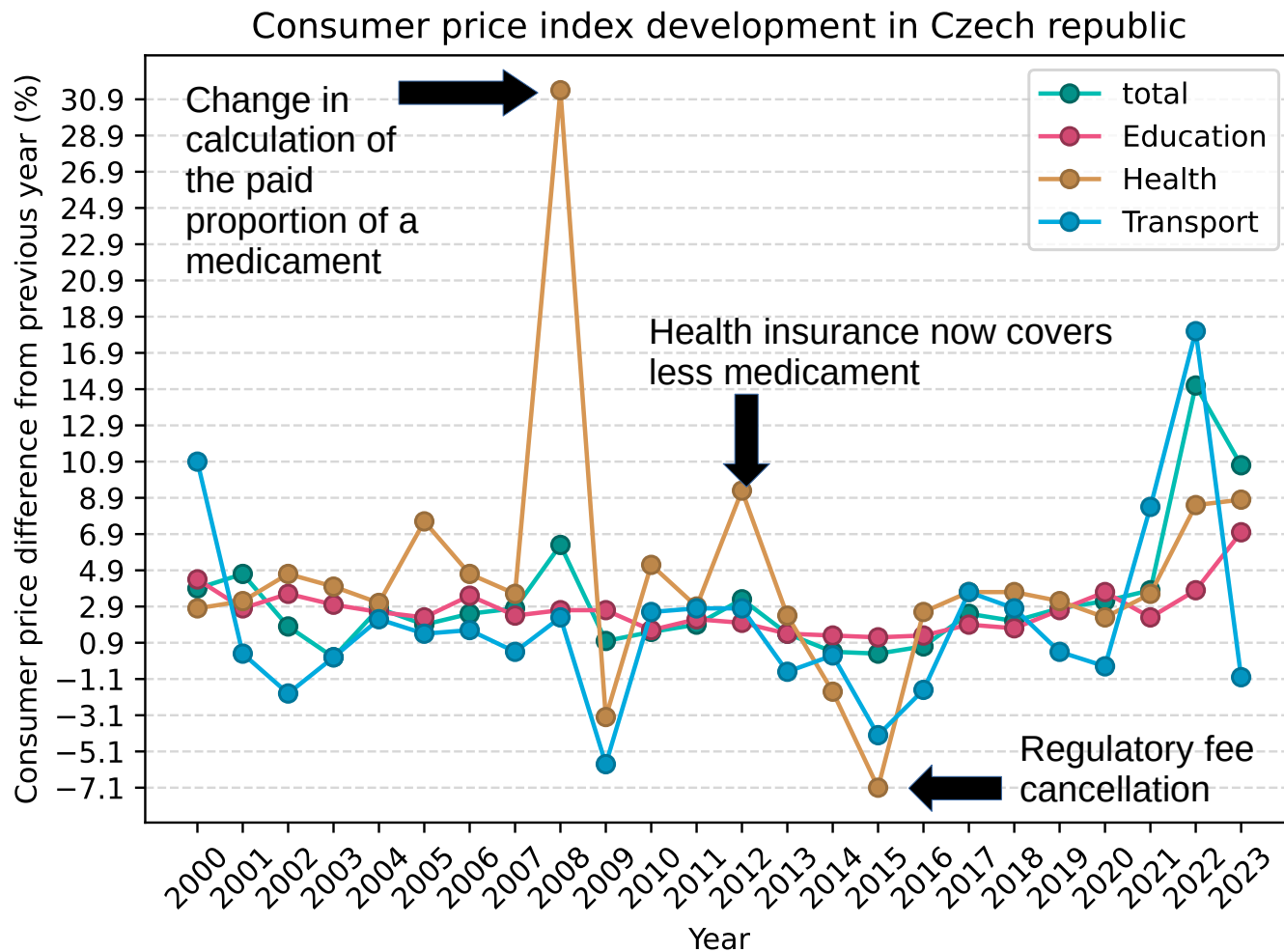
Housing



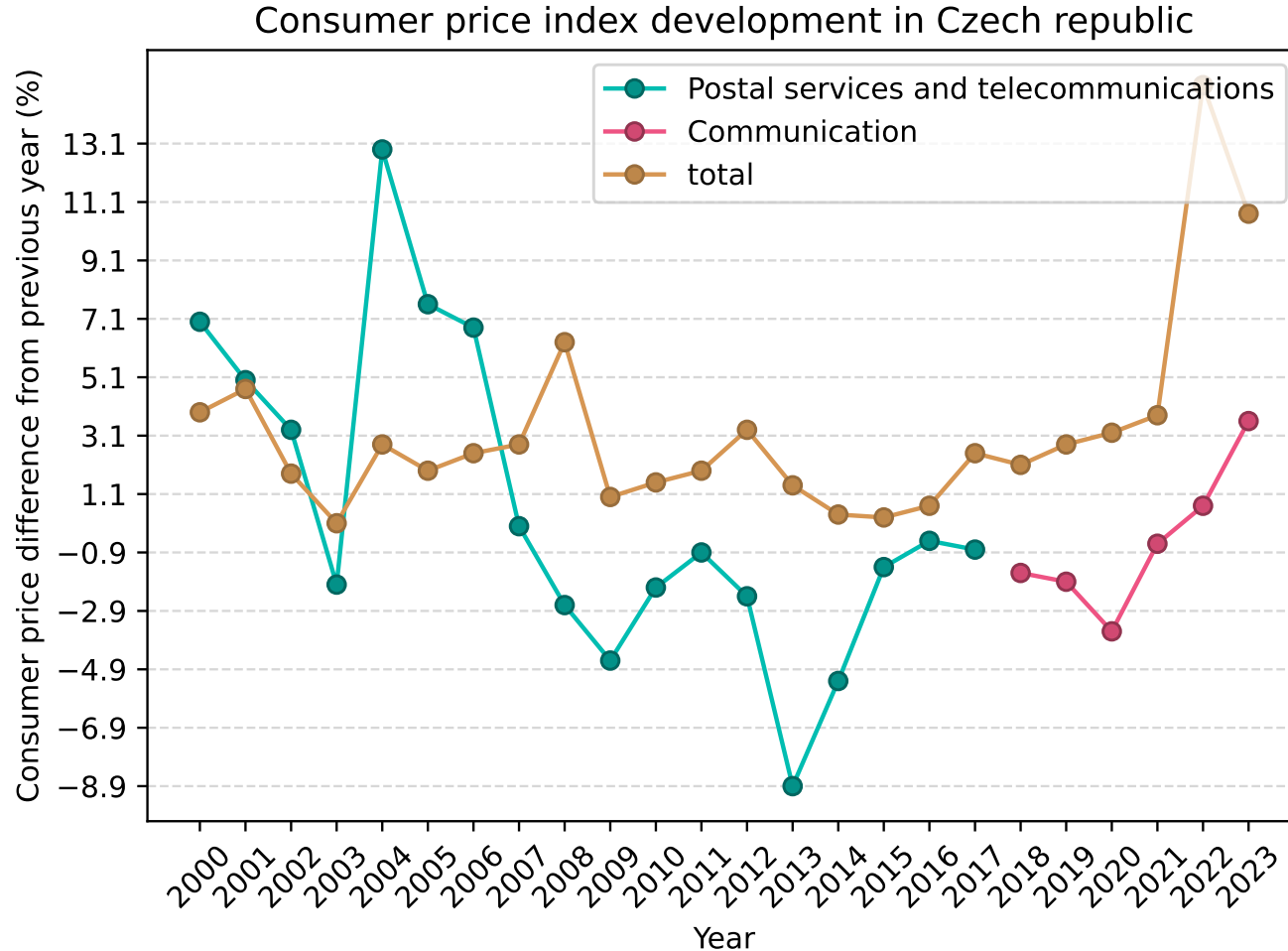
Education, health and transport



Education, health and transport



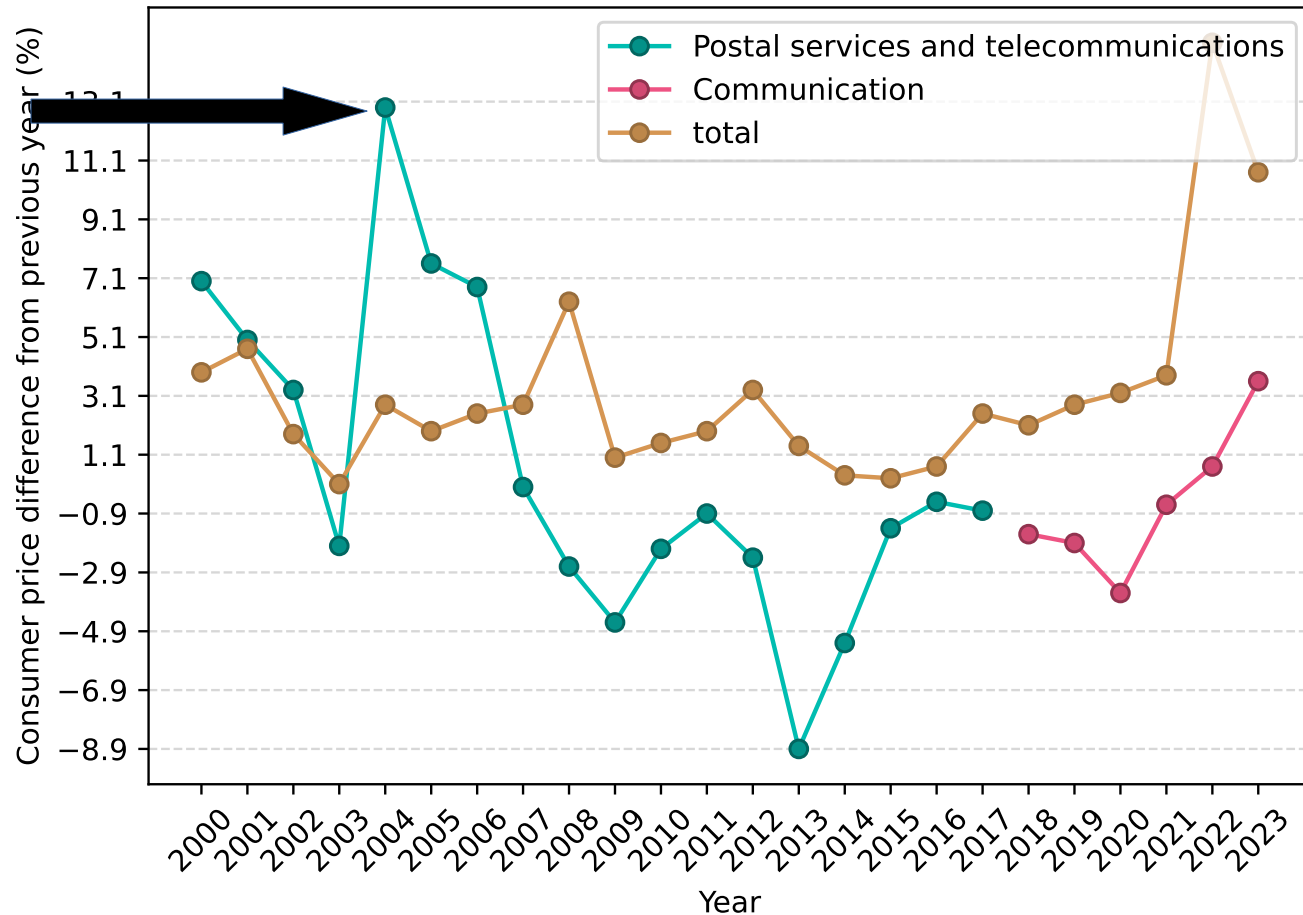
Postal services, telecommunication



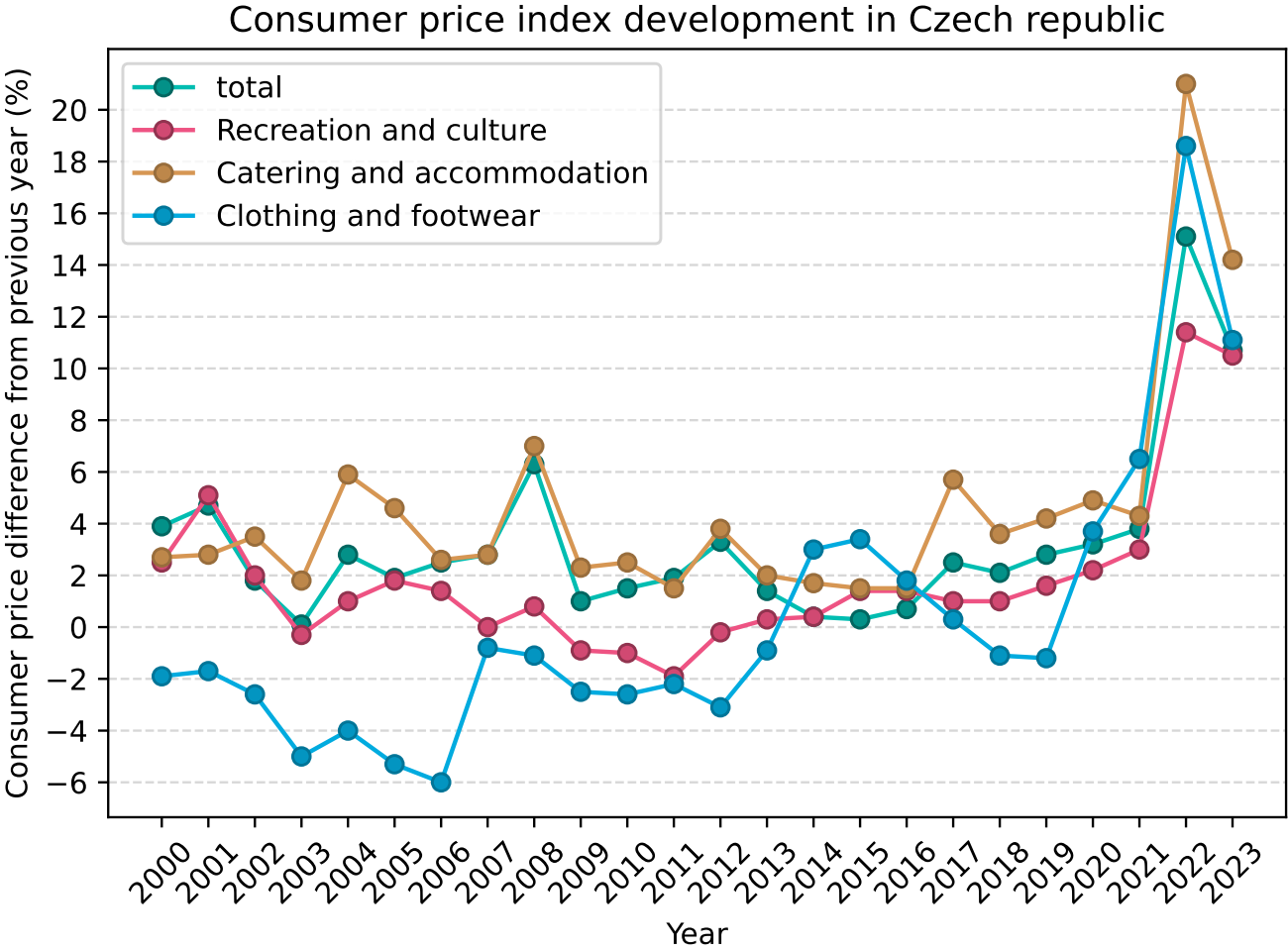
Postal services, telecommunication

Consumer price index development in Czech republic

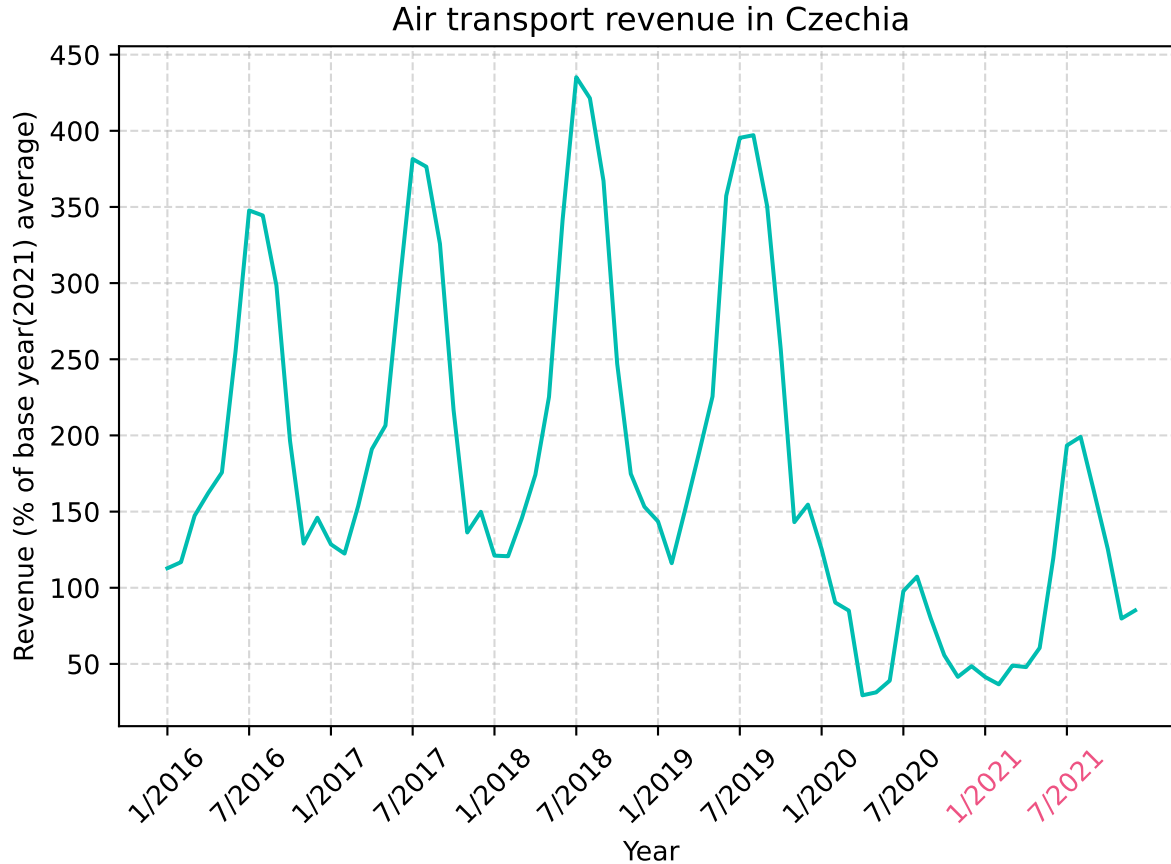
VAT rate
change
5% → 22%



Others



Working with seasonal data



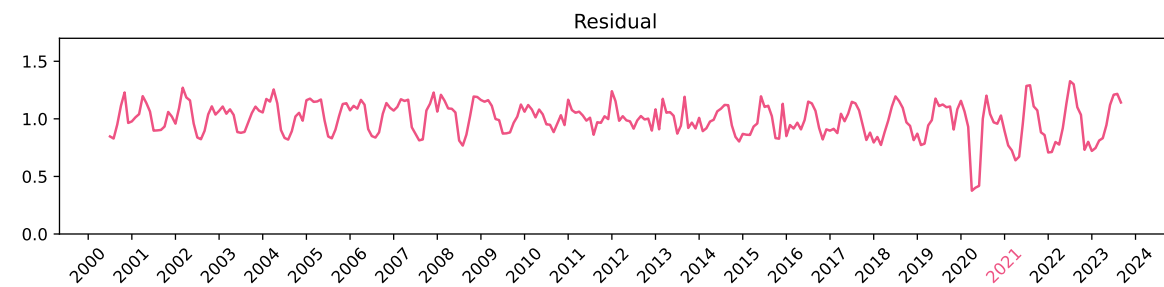
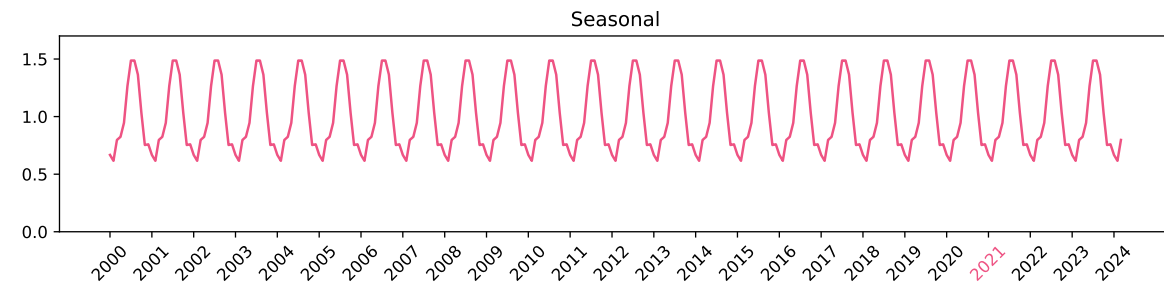
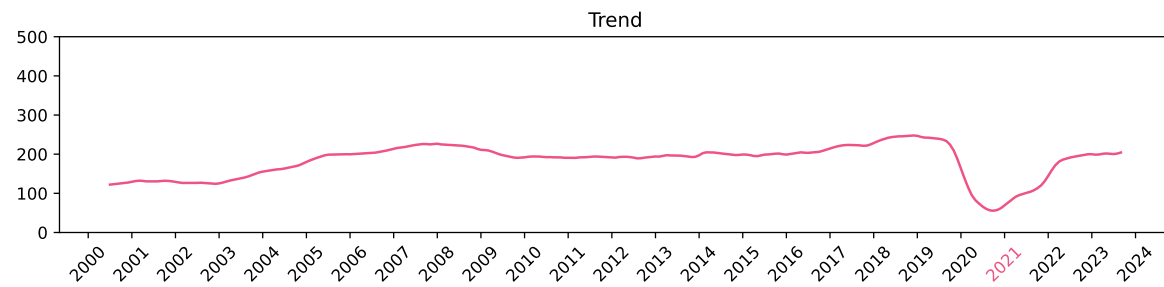
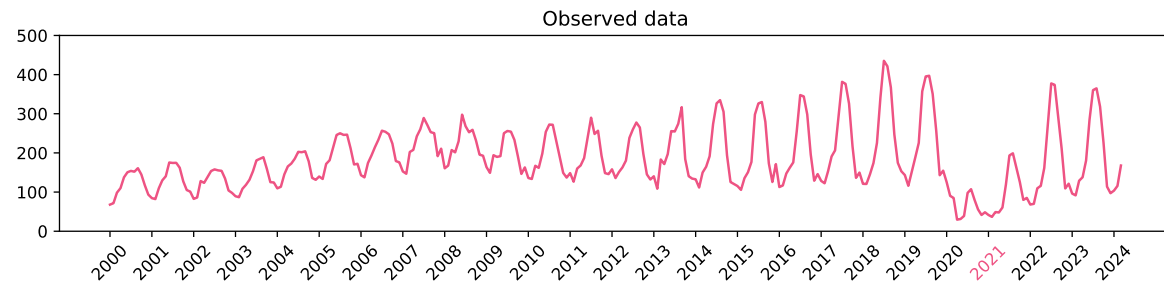
$$Y_t = S_t * T_t * R_t$$

Y_t ... data

S_t ... seasonal component

T_t ... trend cycle component

R_t ... remained component



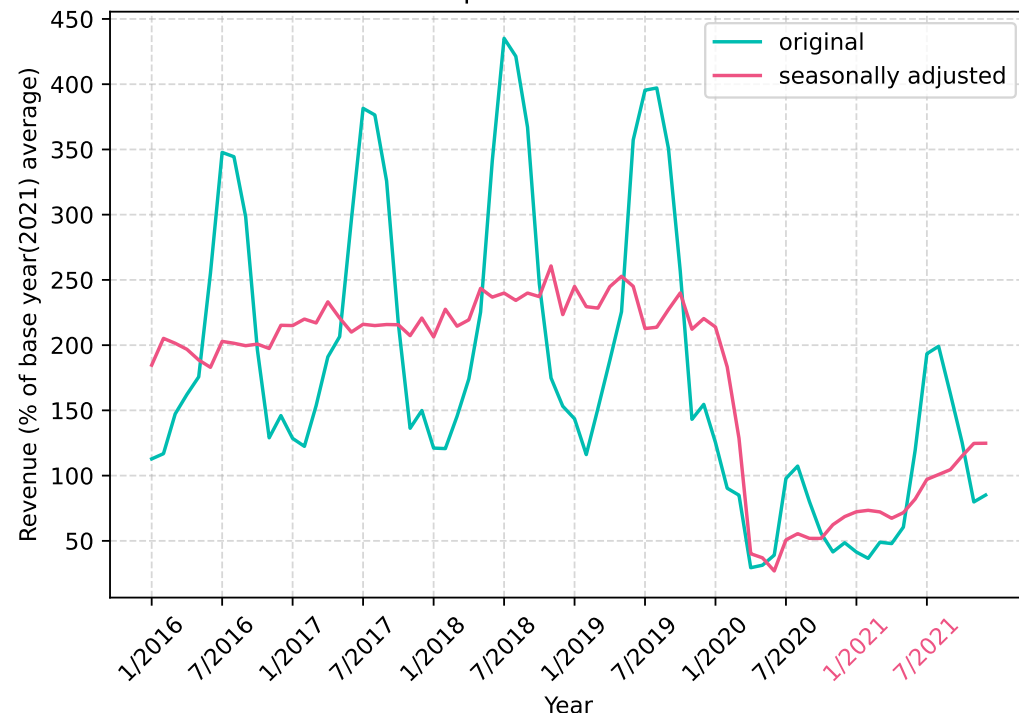
Air transport revenue in Czechia



Adjustment using
statsmodels.tsa.seasonal_decompose

$$y_t = y_t / S_t$$

Air transport revenue in Czechia



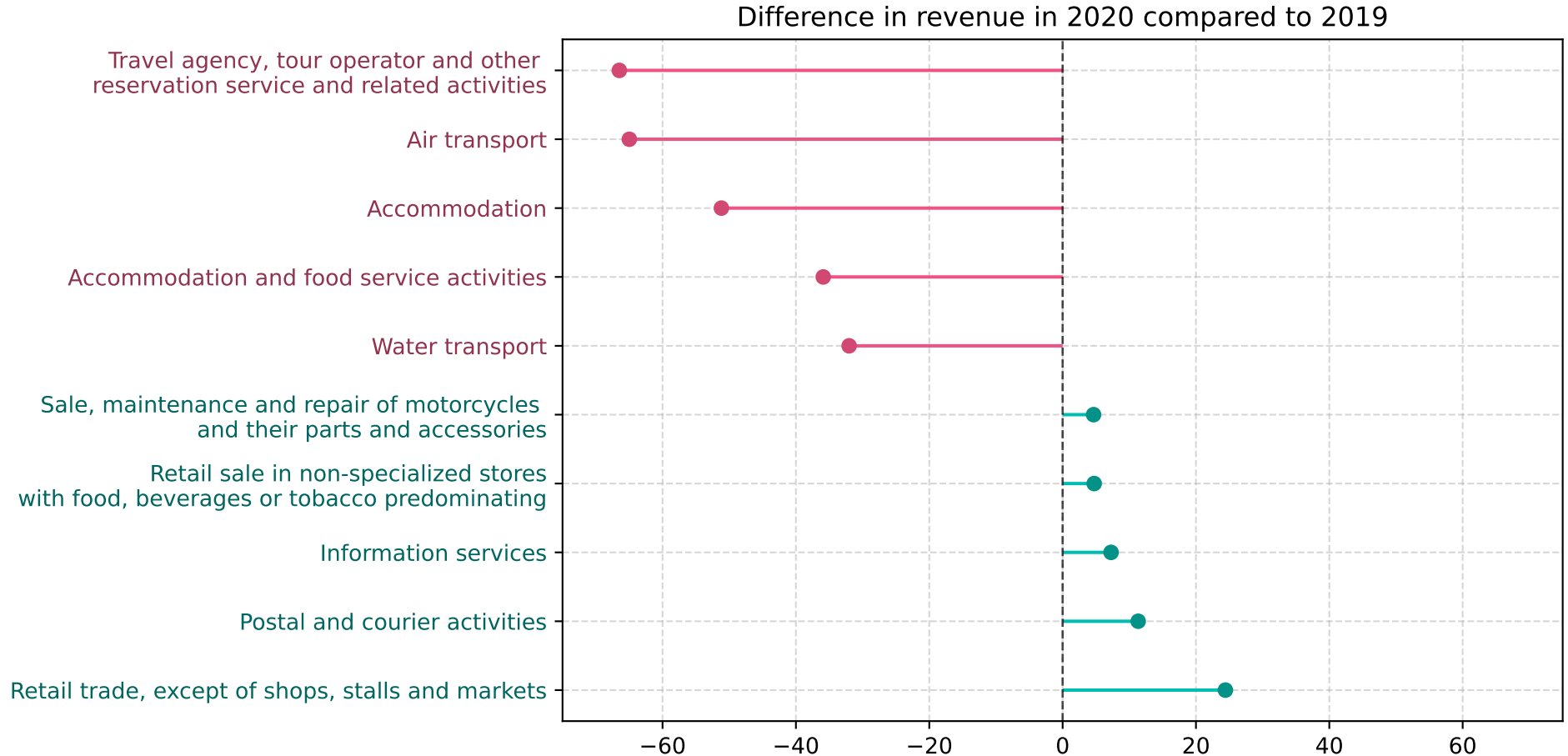
Adjustment by Czech
Statistical Office

Revenues during COVID19

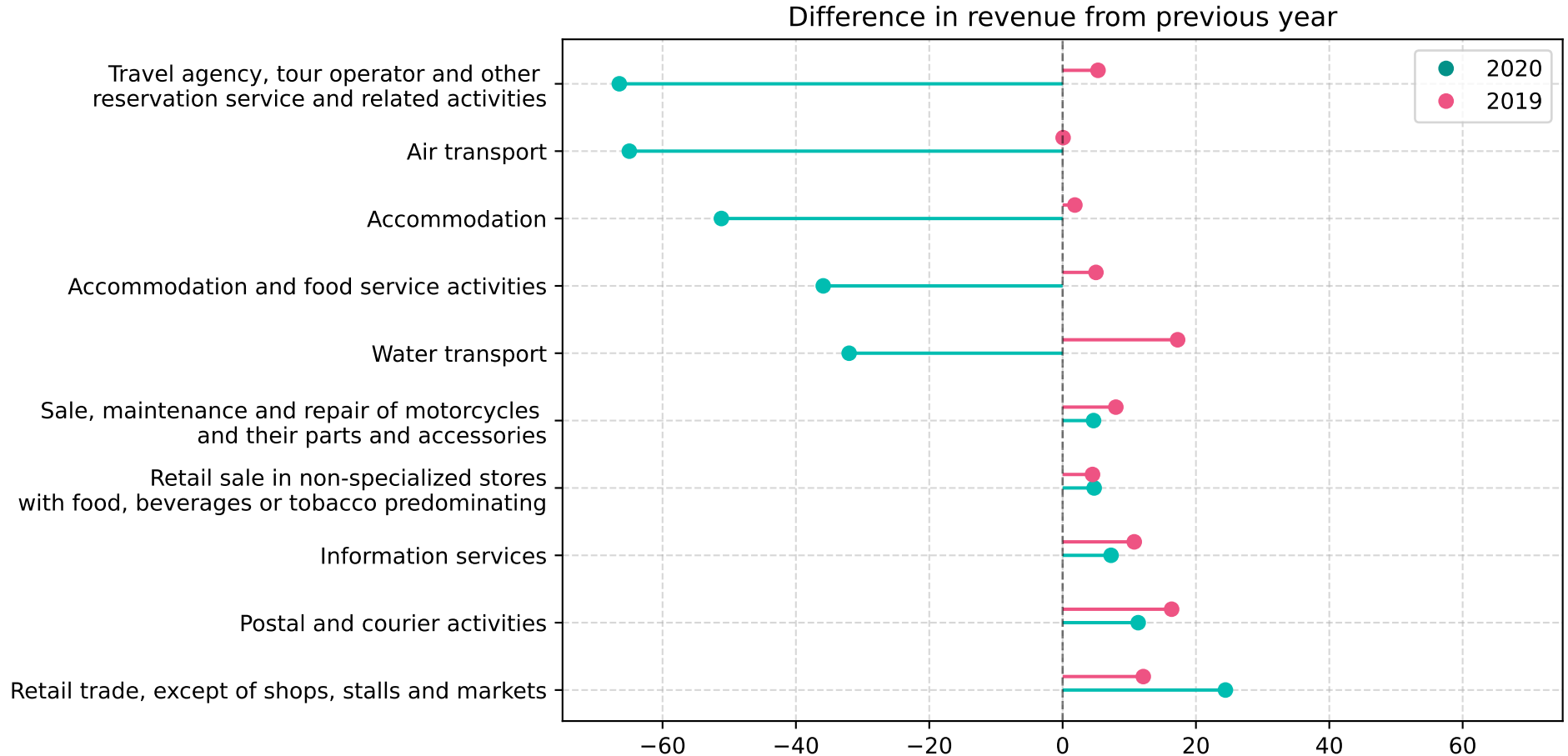
Which sectors suffered the most?

Were there any sectors that increased their revenue?

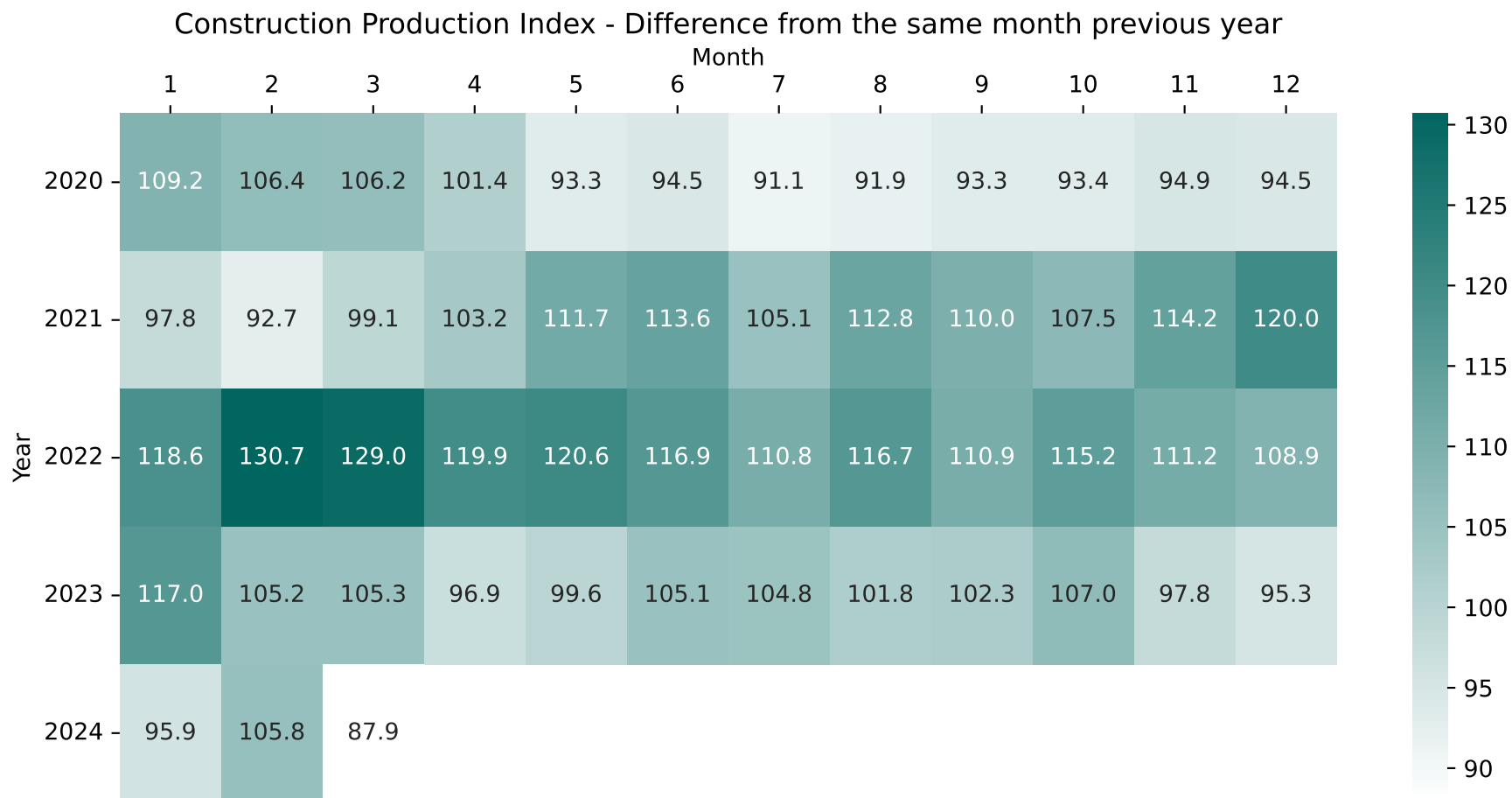
Revenues during COVID19



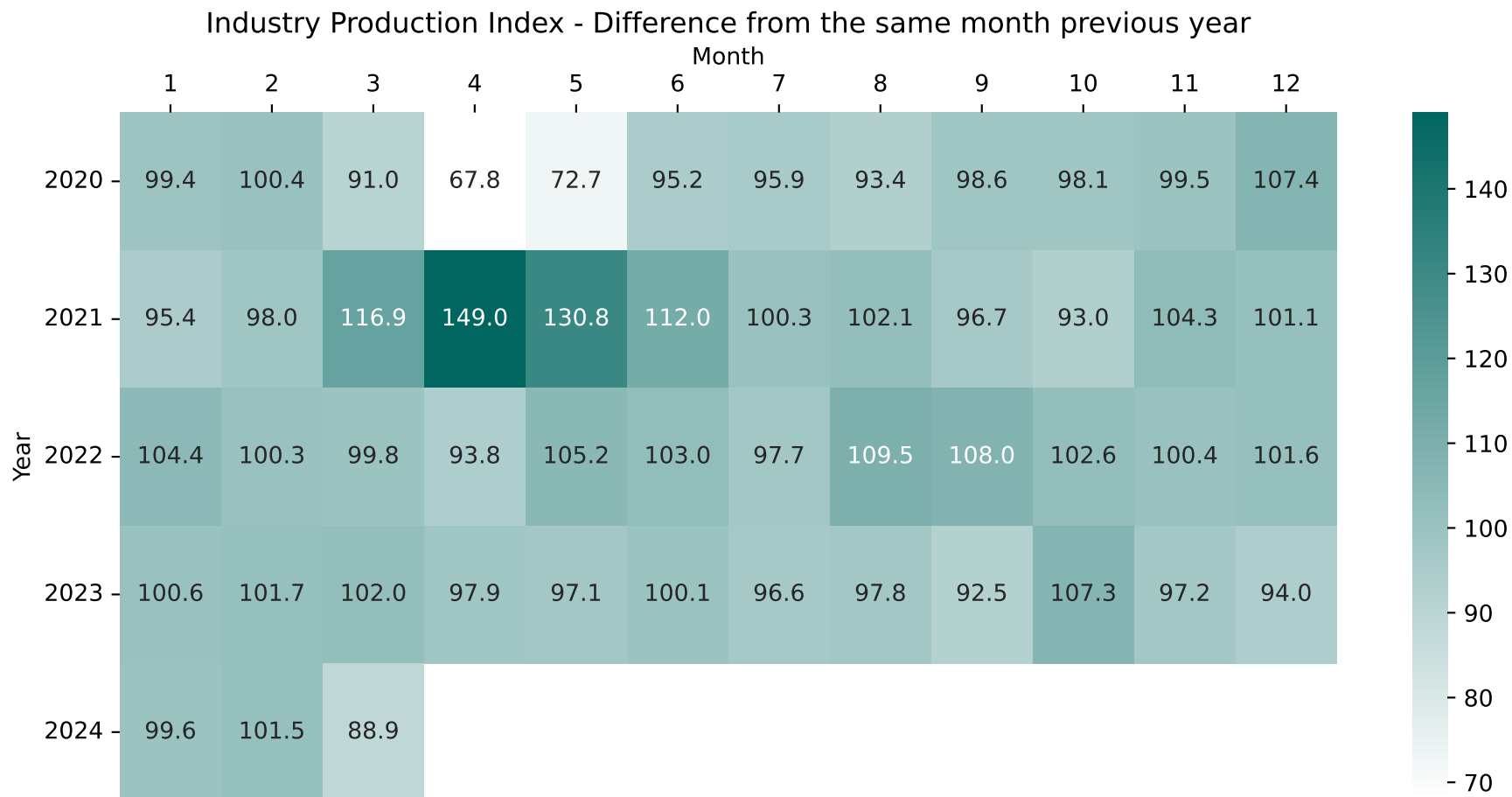
Revenues during COVID19



What about construction and industry?

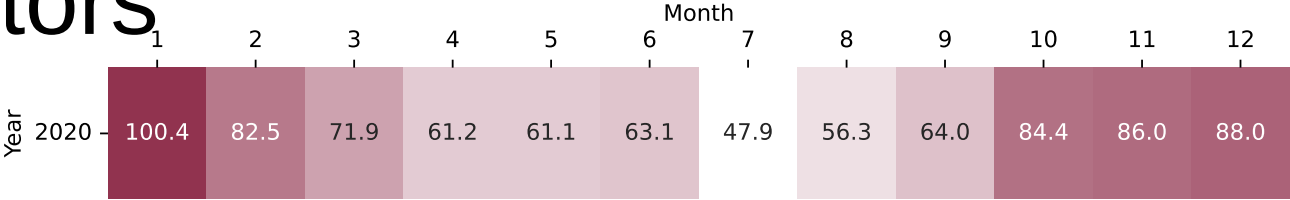


What about construction and industry?

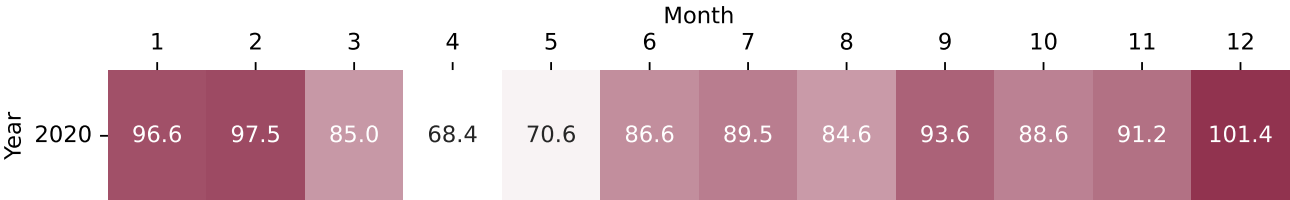


Five most hit sectors

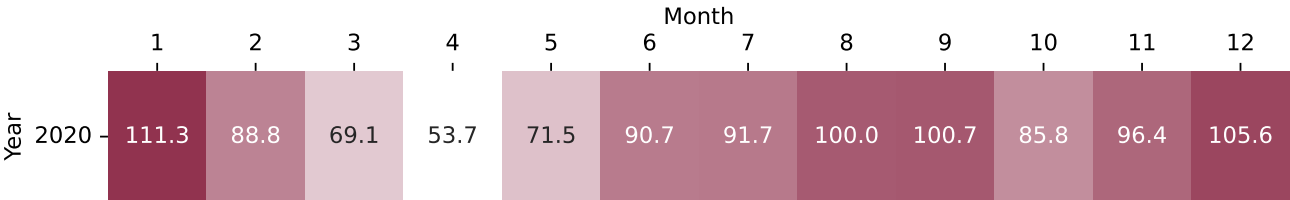
Coal mining



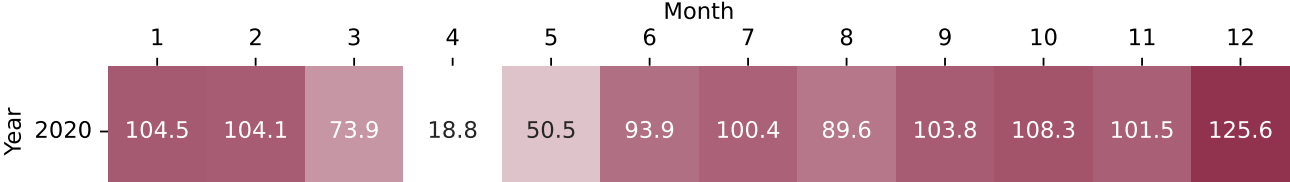
Machine manufacturing



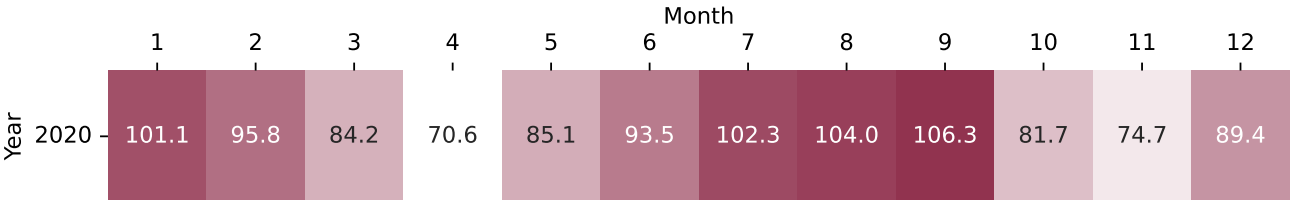
Leather manufacturing



Car manufacturing



Beverage manufacturing



- Thank you for your attention