

Home > Business News

How this ₦28.3 billion egg factory benefits pharmaceutical companies



by Onome Ohwovoriole — 5 years ago in Business News



Eggs in a crate

The Ondo State government, in partnership with Greenfield Assets Limited, are to launch an egg powder plant in Emure- Ile, Owo, Ondo State. Greenfield Assets Limited is an infrastructure development firm that has been in operation since 2004. With this partnership, they intend to powderize 1 million eggs daily. This is a welcome development as Nigeria spends over \$1 billion annually on the importation of powdered eggs.

In addition to the egg powder plant, which has a processing capacity of 500,000 eggs per day, other facilities include a 10 million broilers per annum farm with a 4,000 birds per hour meat processing plant; a 600,000 layers farm for the production 100 million eggs per annum; and a two 20 tons per hour Feed-mill.

About ₦28.3 billion will be spent on the project for both equipment and working capital.

What is egg powder?

Egg powders are eggs that have been dehydrated (all water content has been removed) and turned into powder. This is done in order to preserve the eggs and lower the cholesterol content. Egg powder, that is well preserved, can last close to a decade.

Uses of egg powder

Egg powder is used in the production of oil-based emulsions. Oil-based emulsions are used in the production of medicine. The emulsions are also used in the production of food products such as chocolate, mayonnaise, and ice cream.

A lifesaver for pharmaceutical firms

factory.

What's in for the poultry farmers?

Prior to this, Nigeria had just one large-scale industry producing egg powder. [Answer Industries Limited](#). The company, however, was clearly overwhelmed by the volume of orders it had received. Poultry farmers in the country suffer from glut at certain months of the year, due to excess supply. This often leads to them selling at below cost price, in a bid to clear inventory. The losses made often put many farmers out of business.

How the community benefits

Establishment of a plant in the community leads to the creation of both direct and indirect jobs. Those employed have increased spending power, which is channelled towards goods and services. Industries also carry out several forms of Corporate Social Responsibility (CSR) projects such as the provision of pipe borne water and roads.

What is in for the state?

The state government also benefits from the presence of the industries, as those employed will pay tax. Industries often pay one form of levy or the other to state governments.

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