

00:00 Introduction

00:19 Theory

09:21 Coding

Ledger

Ironman → Hulk	2
Mando → Cara	15
Kohli → Dhoni	100
...	
Millions of transactions	

Block # 1

Ironman → Hulk	2
Mando → Cara	15
Dhaval → Bhavin	100
Kohli → Dhoni	30
Deepika → Ranbir	7

Block # 2

Trump → Modi	782
Bahubali → Katappa	92
Tom → Jerry	21
Jay → Veeru	9
Imran → Vaseem	451

Block # 3

Luke → Han	52
Ant man → Thor	67
Tom → Jerry	2
Baby Yoda → Mando	78
Rob → Tom	11

This is a ledger with transactions that are happening. We need to store the transactions in blocks using a linked list structure with blocks of a specific size like 1MB blocks.

Block # 1

Ironman → Hulk	2
Mando → Cara	15
Dhaval → Bhavin	100
Kohli → Dhoni	30
Deepika → Ranbir	7

Next : Block # 2

Block # 2

Trump → Modi	782
Bahubali → Katappa	92
Tom → Jerry	21
Jay → Veeru	9
Imran → Vaseem	451

Next : Block # 3

Block # 3

Luke → Han	52
Ant man → Thor	67
Tom → Jerry	2
Baby Yoda → Mando	78
Rob → Tom	11

Next : Block # 4

Bitcoin blocks use cryptography to ensure security that the blocks have not been tampered with

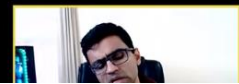
`square(x) = 16` `x = 4` Easy to guess

`sum(a, b) = 9` `a=4, b=5`
 `a=3, b=6` Little difficult
 `a=0, b=0`

`SHA256(x) = 69f0fb8cb1d21 ...` Close to impossible

`SHA256("ABC") = b5d4045c3f46 ...`

`SHA256("ABD") = 69f0fb8cb1d21 ...`



Using SHA256 function, we give a function and get a 256bit hash value back. This SHA values are almost impossible to guess or hack.

`SHA256("ABC")`



`b5d4045c3f466fa91fe2cc6abe79232a1a57cdf104f7a26e716e0a1e2789df78`

```
from hashlib import sha256
text = "ABC"
print(sha256(text.encode('ascii')).hexdigest())
```

You can write the 3 lines of python code to get the SHA256 value for the block

SHA256 is a cryptographic hash function

Block # 1

Transactions:

Ironman → Hulk	2
Mando → Cara	15
Dhaval → Bhavin	100
Kohli → Dhoni	30
Deepika → Ranbir	7

Previous Hash: 00000000000000000000

Hash: 045c3f466fag1fe2cc6abe79232

The protocol requires that certain starting values of the SHA256 hash value should be zero, this is the level of difficulty because we have to introduce a guess value called a Nonce to fulfil the difficulty using a for-loop.

Block # 1

Transactions:

Ironman → Hulk	2
Mando → Cara	15
Dhaval → Bhavin	100
Kohli → Dhoni	30
Deepika → Ranbir	7

Previous Hash: 00000000000000000000

Nonce: 1

Hash: 045c3f466fag1fe2cc6abe79232

Block # 1

Transactions:

Ironman → Hulk	2
Mando → Cara	15
Dhaval → Bhavin	100
Kohli → Dhoni	30
Deepika → Ranbir	7

Previous Hash: 00000000000000000000

Nonce: 2

Hash: b5d4045c3f46354345a5234

Difficulty: first 4 zeros



Block # 1

Transactions:

Ironman → Hulk	2
Mando → Cara	15
Dhaval → Bhavin	100
Kohli → Dhoni	30
Deepika → Ranbir	7

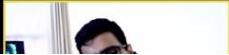
Previous Hash: 00000000000000000000

Nonce: 24564676

Hash: 00003a5x433f4635fg454adf

Difficulty: first 4 zeros

Mining is the process of guessing a nonce that generates hash with first X number of zeros




The process of guessing a correct nonce value to have the expected hash value with the required leading zeros is called Bitcoin mining.

2009: 50 Bitcoins per block

2012: 25 BTC

2016: 12.5

2020: 6.25



Miners get a reward for doing bitcoin mining, the reward gets halved every 4 years. The reward is currently 6.25BTC today. Bitcoin is about guessing the correct nonce value and getting a reward. Currently, miners get 6.25 BTC per valid block mined. But this reward changes roughly every four years, or after every 210,000 blocks are mined and gets reduced by half each time. ... After the first halving, the reward was reduced to 25 BTC, then to 12.5 BTC and finally to 6.25 BTC.

Block # 1

Transactions:

Ironman → Hulk	2
Mando → Cara	15
Dhaval → Bhavin	100
Kohli → Dhoni	30
Deepika → Ranbir	7

Previous Hash: 000000000000000000

Nonce: 24564676

Hash: 00003a5x433f4635fg454adf

Difficulty: first 4 zeros

Mining is the process of guessing a nonce that generates hash with first X number of zeros

Block # 1

Transactions:

Ironman → Hulk	2
Mando → Cara	15
Dhaval → Bhavin	100
Kohli → Dhoni	30
Deepika → Ranbir	7

Previous Hash: 000000000000000000

Nonce: 24564676

Hash: 00003a5x433f4635fg454adf

Block # 2

Transactions:

Trump → Modi	782
Bahubali → Katappa	92
Tom → Jerry	21
Jay → Veeru	9
Imran → Vaseem	451

Previous Hash: 00003a5x433f4635fg454adf

Nonce: 313456

Hash: 0000xasfwer0066aaswx8

Block # 3

Transactions:

Luke → Han	52
Ant man → Thor	67
Tom → Jerry	2
Baby Yoda → Mando	78
Rob → Tom	11

Prev Hash: 0000xasfwer0066aaswx8

Nonce: 128800

Hash: 00007Ay9418bGTlIX

Difficulty: first 4 zeros

In the end, the blockchain looks like the above where every block will have a reference to the previous blocks' hash value. The blocks become a chain as they are added.

python_small_apps

2_bitcoin_mining

bm.py

1

from hashlib import sha256

2

Run

bm

"C:\Program Files\Python38\python.exe" C:/Code/python_small_apps/2_bitcoin_mining/bm.py

start mining

Yay! Successfully mined bitcoins with nonce value:1024375

end mining. Mining took: 1.4382002353668213 seconds

0000001189ae1e7a3efb33bb460f7ce4889fc2defc58e4b4545a8c66fc6e411f

Process finished with exit code 0

```
from hashlib import sha256
print(sha256("ABC"))
```

Run: bm

"C:\Program Files\Python38\python.exe" C:/Code/python_small_apps/2_bitcoin_mining/bm.py

Traceback (most recent call last):

File "C:/Code/python_small_apps/2_bitcoin_mining/bm.py", line 2, in <module>

print(sha256("ABC"))

TypeError: Unicode-objects must be encoded before hashing

Process finished with exit code 1

Bitcoin mining with 15 lines of python code | Python Bitcoin Tutorial

```
from hashlib import sha256
print(sha256("ABC".encode("ascii")))
```

Python 3.7.4 Shell

File Edit Shell Debug Options Window Help

Python 3.7.4 (tags/v3.7.4:e09359112e, Jul 8 2019, 19:29:22) [MSC v.1916 32 bit (Intel)] on win32

Type "help", "copyright", "credits" or "license()" for more information.

```
>>> from hashlib import sha256
>>> print(sha256("ABC".encode("ascii")))
<sha256 HASH object @ 0x02C73B00>
>>> |
```

Run: bm

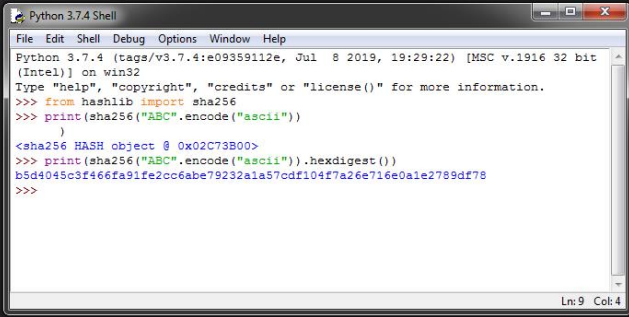
"C:\Program Files\Python38\python.exe" C:/Code/python_small_apps/2_bitcoin_mining/bm.py

<sha256 HASH object @ 0x00000191E97C8930>

Process finished with exit code 0

This will give you the sha256 object that you can get the actual hash out of

```
from hashlib import sha256
print(sha256("ABC".encode("ascii")).hexdigest())
```



```
Python 3.7.4 Shell
File Edit Shell Debug Options Window Help
Python 3.7.4 (tags/v3.7.4:e09359112e, Jul 8 2019, 19:29:22) [MSC v.1916 32 bit
(Intel)] on win32
Type "help", "copyright", "credits" or "license()" for more information.
>>> from hashlib import sha256
>>> print(sha256("ABC".encode("ascii"))
)
<sha256 HASH object @ 0x02C73B00>
>>> print(sha256("ABC".encode("ascii")).hexdigest())
b5d4045c3f466fa91fe2cc6abe79232a1a57cdf104f7a26e716e0a1e2789df78
>>>
```

Run: "C:\Program Files\Python38\python.exe" C:/Code/python_small_apps/2_bitcoin_mining/bm.py
b5d4045c3f466fa91fe2cc6abe79232a1a57cdf104f7a26e716e0a1e2789df78
Process finished with exit code 0

This `sha256("ABC".encode("ascii")).hexdigest()` command will give you the hash value as a 64-bit hexadecimal value which is actually 256-bit value.

```
from hashlib import sha256

def SHA256(text):
    return sha256(text.encode("ascii")).hexdigest()

if __name__ == '__main__':
    print(SHA256("ABC"))
```



```
Python 3.7.4 Shell
File Edit Shell Debug Options Window Help
Python 3.7.4 (tags/v3.7.4:e09359112e, Jul 8 2019, 19:29:22) [MSC v.1916 32 bit
(Intel)] on win32
Type "help", "copyright", "credits" or "license()" for more information.
>>> from hashlib import sha256
>>> def SHA256(text):
>>>     return sha256(text.encode("ascii")).hexdigest()
>>> if __name__ == '__main__':
>>>     print(SHA256("ABC"))
b5d4045c3f466fa91fe2cc6abe79232a1a57cdf104f7a26e716e0a1e2789df78
>>>
```

Run: "C:\Program Files\Python38\python.exe" C:/Code/python_small_apps/2_bitcoin_mining/bm.py
b5d4045c3f466fa91fe2cc6abe79232a1a57cdf104f7a26e716e0a1e2789df78
Process finished with exit code 0

We can create a function to pass in our text value as above.


```

from hashlib import sha256

def SHA256(text):
    return sha256(text.encode("ascii")).hexdigest()

if __name__ == '__main__':
    print(SHA256("ABC"))

```

```

Run: bm
"C:\Program Files\Python38\python.exe" C:/Code/python_small_apps/2_bitcoin...
b5d4045c3f466fa91fe2cc6abe79232a1a57cdf104f7a26e716e0a1e2789df78
Process finished with exit code 0

```

```

Python 3.7.4 Shell
File Edit Shell Debug Options Window Help
Python 3.7.4 (tags/v3.7.4:09359112e, Jul 8 2019, 19:29:22) [MSC v.1916 32 bit
(Intel)] on win32
Type "help", "copyright", "credits" or "license()" for more information.
>>> from hashlib import sha256
>>> print(sha256("ABC".encode("ascii"))
)
<sha256 HASH object @ 0x02c73b00>
>>> print(sha256("ABC".encode("ascii")).hexdigest())
b5d4045c3f466fa91fe2cc6abe79232a1a57cdf104f7a26e716e0a1e2789df78
>>> def SHA256(text):
    return sha256("ABC".encode("ascii")).hexdigest()

>>> if __name__ == '__main__':
SyntaxError: invalid syntax
>>> if __name__ == '__main__':
    print(SHA256("ABC"))
b5d4045c3f466fa91fe2cc6abe79232a1a57cdf104f7a26e716e0a1e2789df78
>>>
Ln: 20 Col: 4

```

```

from hashlib import sha256

def SHA256(text):
    return sha256(text.encode("ascii")).hexdigest()

def mine():
    pass

if __name__ == '__main__':
    transactions = ''
    Dhaval->Bhavin->20,
    Mando->Cara->45
    ...
    new_hash = mine(transactions)

    print(new_hash)

```

For bitcoin mining, we need transactions to be passed to our **mine()** function as above

Block # 1

Transactions:

Ironman → Hulk	2
Mando → Cara	15
Dhaval → Bhavin	100
Kohli → Dhoni	30
Deepika → Ranbir	7

Previous Hash: 00000000000000000000

Nonce: 24564676

Hash: 00003a5x433f4635fg454adf

Difficulty: first 4 zeros

Mining is the process of guessing a nonce that generates hash with first X number of zeros

The hash value to be calculated needs all the values above plus our guessed nonce value, we are trying to get a nonce that gives a hash value that has 20 starting zeros on the hash value

```
from hashlib import sha256

def SHA256(text):
    return sha256(text.encode("ascii")).hexdigest()

def mine(block_number, transactions, previous_hash, prefix_zeros):
    pass

if __name__=='__main__':
    transactions=''
    Dhaval->Bhavin->20,
    Mando->Cara->45
    '''

    difficulty=4
    new_hash = mine(5,transactions,'0000000xa036944e29568d0cff17edbe038f81208fecf9a66b

    print(new_hash)
```



```
ions,'0000000xa036944e29568d0cff17edbe038f81208fecf9a66be9a2b8321c6ec7', difficulty)
```


```
from hashlib import sha256

def SHA256(text):
    return sha256(text.encode("ascii")).hexdigest()

def mine(block_number, transactions, previous_hash, prefix_zeros):
    nonce=1
    text = str(block_number) + transactions + previous_hash + str(nonce)
    new_hash = SHA256(text)
    return new_hash

if __name__=='__main__':
    transactions=''
    Dhaval->Bhavin->20,
    Mando->Cara->45
    '''

    difficulty=4
    new_hash = mine(5,transactions,'0000000xa036944e29568d0cff17edb
```



```
return sha256(text.encode("ascii")).hexdigest()

def mine(block_number, transactions, previous_hash, prefix_zeros):
    nonce=1
    text = str(block_number) + transactions + previous_hash + str(nonce)
    new_hash = SHA256(text)
    return new_hash

if __name__=='__main__':
    transactions=''
    Dhaval->Bhavin->20,
    Mando->Cara->45
```

Run bm

"C:\Program Files\Python38\python.exe" C:/Code/python_small_apps/2_bitcoin_mining/bm.py
857ef76235c32fe5bcc1bfd6bbc32ab1773e97203ca7c6be2d2184de7e950ad1

Process finished with exit code 0

Our first 4 digits of the hash are not zero for a guessed nonce value of 1. We need to try a different nonce guess

```
return sha256(text.encode("ascii")).hexdigest()

def mine(block_number, transactions, previous_hash, prefix_zeros):
    nonce=2
    text = str(block_number) + transactions + previous_hash + str(nonce)
    new_hash = SHA256(text)
    return new_hash

if __name__=='__main__':
    transactions=''
    Dhaval->Bhavin->20,
    Mando->Cara->45
```

Run bm

"C:\Program Files\Python38\python.exe" C:/Code/python_small_apps/2_bitcoin_mining/bm.py
4cbc064ab434b9b365daf799ce403c81d4b50ab0750091b53e5ee2011ec49b40

Process finished with exit code 0

```

from hashlib import sha256
MAX_NONCE = 1000000000000

def SHA256(text):
    return sha256(text.encode("ascii")).hexdigest()

def mine(block_number, transactions, previous_hash, prefix_zeros):
    for nonce in range(MAX_NONCE):
        nonce+=3
        text = str(block_number) + transactions + previous_hash + str(nonce)
        new_hash = SHA256(text)
        return new_hash

```

Run

```

"C:\Program Files\Python38\python.exe" C:/Code/python_small_apps/2_bitcoin_mining/bm.py
80c205863ed463d6ac3e27fdbea7502a91a0539c1ffd561c5b9bec8a5687b9da
Process finished with exit code 0

```

```

def SHA256(text):
    return sha256(text.encode("ascii")).hexdigest()

def mine(block_number, transactions, previous_hash, prefix_zeros):
    for nonce in range(MAX_NONCE):
        text = str(block_number) + transactions + previous_hash + str(nonce)
        new_hash = SHA256(text)

    return new_hash

if __name__ == '__main__':
    transactions = ''
    Dhaval->Bhavin->20,
    Mando->Cara->45
    '''
    difficulty=4
    new_hash = mine(5,transactions,'00000000xa036944e29568d0cff17edb

    print(new_hash)

```



```
def SHA256(text):
    return sha256(text.encode("ascii")).hexdigest()
```

```
def mine(block_number, transactions, previous_hash, prefix_zeros):
    prefix_str = '0' * prefix_zeros
    for nonce in range(MAX_NONCE):
        text = str(block_number) + transactions + previous_hash + str(nonce)
        new_hash = SHA256(text)
        if new_hash.startswith(prefix_str):
            print(f"Yay! Successfully mined bitcoins with nonce value:{nonce}")
            return new_hash
    raise BaseException(f"Couldn't find correct has after trying {MAX_NONCE} times")

if __name__ == '__main__':
    transactions = ''
    Dhaval->Bhavin->20,
    Mando->Cara->45
    ...
    difficulty
    new_hash =
    print(new
```

```
Python 3.8.5 Shell
Python 3.8.5 (tags/v3.8.5:580fbb0, Jul 20 2020, 15:57:54) [MSC v.1924 64 bit (AMD64)] on win32
Type "help", "copyright", "credits" or "license()" for more information.
>>> s='234ljskfasljfdlsldfs243'
>>> s.startswith('234')
True
>>> s.startswith('2sfd34')
False
>>> s.startswith('0000')
False
>>> 4
4
>>> '0000'
'0000'
>>> '0'*4
'0000'
>>> |
```



```
def SHA256(text):
    return sha256(text.encode("ascii")).hexdigest()

def mine(block_number, transactions, previous_hash, prefix_zeros):
    prefix_str = '0' * prefix_zeros
    for nonce in range(MAX_NONCE):
        text = str(block_number) + transactions + previous_hash + str(nonce)
        new_hash = SHA256(text)
        if new_hash.startswith(prefix_str):
            print(f"Yay! Successfully mined bitcoins with nonce value:{nonce}")
            return new_hash
    raise BaseException(f"Couldn't find correct has after trying {MAX_NONCE} times")

if __name__ == '__main__':
    transactions = ''
    Dhaval->Bhavin->20,
    Mando->Cara->45
    ...
```



```

        print(f"Yay! Successfully mined bitcoins with nonce value:{nonce}")
        return new_hash

    raise BaseException(f"Couldn't find correct has after trying {MAX_NONCE} times")

if __name__=='__main__':
    transactions=''
    Dhaval->Bhavin->20,
    Mando->Cara->45
    '''

    difficulty=4
    new_hash = mine(5,transactions,'0000000xa036944e29568d0cff17edbe038f81208fecf9a66b

    print(new_hash)

```

```

        print(f"Yay! Successfully mined bitcoins with nonce value:{nonce}")
        return new_hash

    raise BaseException(f"Couldn't find correct has after trying {MAX_NONCE} times")

if __name__=='__main__':
    transactions=''
    Dhaval->Bhavin->20,
    Mando->Cara->45
    '''

    difficulty=4
    new_hash = mine(5,transactions,'0000000xa036944e29568d0cff17edbe038f81208fecf9a66b

    print(new_hash)

```

Run: "C:\Program Files\Python38\python.exe" C:/Code/python_small_apps/2_bitcoin_mining/bm.py

Yay! Successfully mined bitcoins with nonce value:2425

9009de957fbdfc77582e0d0b20c53d2d1d83d8bb8cfe3693521f672bf2a6021

Process finished with exit code 0

It ran the for loop 2425 times before getting the nonce value for a hash starting with 4 zeros

```

if __name__=='__main__':
    transactions=''
    Dhaval->Bhavin->20,
    Mando->Cara->45
    '''

    difficulty=6
    new_hash = mine(5,transactions,'0000000xa036944e29568d0cff17edbe038f81208fecf9a66b

    print(new_hash)

```

Run: "C:\Program Files\Python38\python.exe" C:/Code/python_small_apps/2_bitcoin_mining/bm.py

Yay! Successfully mined bitcoins with nonce value:8894382

00000021c251a735b47c72aec01a1803db7660f1fb6ccd2a7e8fb416645f90f6

Process finished with exit code 0

It ran the for loop 8894392 times before getting the nonce value for a hash starting with 6 zeros


```

        raise BaseException(f"Couldn't find correct has after trying {MAX_NONCE} times")

if __name__=='__main__':
    transactions=''
    Dhaval->Bhavin->20,
    Mando->Cara->45
    '''

    difficulty=6
    import time
    start = time.time()
    print("start mining")
    new_hash = mine(5,transactions,'0000000xa036944e29568d0cff17edbe038f81208fecf9a66b
    total_time = str((time.time() - start))
    print(f"end mining. Mining took: {total_time} seconds")
    print(new_hash)

```

```

    '''

    difficulty=6
    import time
    start = time.time()
    print("start mining")
    new_hash = mine(5,transactions,'0000000xa036944e29568d0cff17edbe038f81208fecf9a66b
    total_time = str((time.time() - start))
    print(f"end mining. Mining took: {total_time} seconds")
    print(new_hash)

```

```

Run: "C:\Program Files\Python38\python.exe" C:/Code/python_small_apps/2_bitcoin_mining/bm.py
start mining
Yay! Successfully mined bitcoins with nonce value:8894382
end mining. Mining took: 12.803170919418335 seconds
00000021c251a735b47c72aec01a1803db7660f1fb6ccd2a7e8fb416645f90f6

Process finished with exit code 0

```




```
diffculty=20
import time
start = time.time()
print("start mining")
new_hash = mine(5,transactions,'0000000xa036944e29568d0cff17edbe038f81208fecf9a66b
total_time = str((time.time() - start))
print(f"end mining. Mining took: {total_time} seconds")
print(new_hash)
```

Run: "C:\Program Files\Python38\python.exe" C:/Code/python_small_apps/2_bitcoin_mining/bm.py
start mining
Yay! Successfully mined bitcoins with nonce value:8894382
end mining. Mining took: 12.803170919418335 seconds
00000021c251a735b47c72aec01a1803db7660f1fb6ccd2a7e8fb416645f90f6
Process finished with exit code 0


The current difficulty level is 20 leading zeros and this requires specialized hardware to make the guess faster

google.com/search?q=bitcoin+mining+hardware&rlz=1C1CHBF_enUS913US913&oeq=bitcoin+mining+hard&aqs=chrome..69l57j0l10433i457j0l1016.6672j0j7&sourceid=chrome&ie=UTF-8


bitcoin mining hardware




Antminer 17 Pro 50T 53T...
\$986.00
Alibaba.com




Bitcoin bitmain asic antmine...
\$69.00
Alibaba.com



Bitcoin Asic Antminer A1...
\$158.00
Alibaba.com



SuperMicro SYS-7048G...
\$1,960.99
Newegg.com




Superlogics Custom 2U...
\$875.00
SuperLogics

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[5 Best Bitcoin Mining Hardware ASIC Machines \(2021 Rigs\)](#)

Dec 1, 2020 — What is an ASIC Bitcoin Miner? Since it's now impossible to profitably mine

buybitcoinworldwide.com/mining/hardware/



Antminer S9 14.0 TH/s \$3,000




Antminer R4 8.6 TH/s \$1,000

What is an ASIC Bitcoin Miner?

Since it's now impossible to profitably mine Bitcoin with your computer, you'll need specialized hardware called ASICs.

Here's what an ASIC miner looks like up close:



The Dragonmint 16T miner.

Originally, Bitcoin's creator intended for Bitcoin to be mined on CPUs (your laptop or desktop computer). However, Bitcoin miners discovered they could get more hashing power from graphic cards. Graphic cards were then

google.com/search?rlz=1C1CHBF_enUS913U5913&ssrf=AleKx035qfm8f2BcEw5UgVlk-Rvcj9rQw%3A1609616624869&ae=8MzuX4DCNOyb5wLp5mYAw&q=bitcoin+explorer&oeq=bitcoin+explorer&gi_jcp=CgZwc3ktYWIQA2iECAAQRzIECAAQRzI...

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btc.com > BTC.com: Bitcoin Block Explorer

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Search your transaction, an address or a block

USD

\$32,892.99

Price

134.066 EH/s

Estimated Hash Rate

273,359

Transactions (24hrs)

1.831m BTC

Transaction Volume

181,412 BTC

Transaction Volume (Est)

Price

1 Day

Jan 02, 21 \$20,700k

Mempool Size (Bytes)

1 Day

Latest Blocks

Height	Mined	Miner	Size
664186	1 minute	Unknown	1,122,360 bytes
664185	2 minutes	Unknown	1,221,663 bytes

Latest Transactions

Hash	Time	Amount (BTC)	Amount (USD)
b4328b8ce1cd8b73396...	15:04	0.00094845 BTC	\$31.20
ea5f0e5bf98b07d19809a...	15:04	0.00414786 BTC	\$136.44
9f56c8eff24e5de55e6b9...	15:04	7.05336217 BTC	\$232,006.17
a819a82c4a2dd08a521d3...	15:02	0.04718612 BTC	\$1,552.09
3711ba426ca5673aa014e...	15:02	0.00581672 BTC	\$191.33
8a73b19e29285cf038a0d...	15:02	0.83231453 BTC	\$27,377.31

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USD ▼

Block 664186 ⓘ

USD BTC

Hash	00000000000000000000f2acfe27dfa7f578dbfb316f216bfb6a99c716c2f6a ⓘ
Confirmations	1
Timestamp	2021-01-02 15:03
Height	664186
Miner	Unknown
Number of Transactions	1,988
Difficulty	18,599,593,048,299.49
Merkle root	e96769ec719275a8694cc9ba6ee63c5d3884774db4b61aa275eb753442c0422
Version	0x20c00000
Bits	386,867,735
Weight	3,998,661 WU
Size	1,122,360 bytes
Nonce	84,455,528

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The current bitcoin difficulty level is 20 leading zeros


```

from hashlib import sha256
MAX_NONCE = 1000000000000

def SHA256(text):
    return sha256(text.encode("ascii")).hexdigest()

def mine(block_number, transactions, previous_hash, prefix_zeros):
    prefix_str = '0'*prefix_zeros
    for nonce in range(MAX_NONCE):
        text = str(block_number) + transactions + previous_hash + str(nonce)
        new_hash = SHA256(text)
        if new_hash.startswith(prefix_str):
            print(f"Yay! Successfully mined bitcoins with nonce value:{nonce}")
            return new_hash

    raise BaseException(f"Couldn't find correct has after trying {MAX_NONCE} times")

if __name__=='__main__':
    transactions=''

```



```

    raise BaseException(f"Couldn't find correct has after trying {MAX_NONCE} times")

if __name__=='__main__':
    transactions=''
    Dhaval->Bhavin->20,
    • Mando->Cara->45
    '''

    difficulty=20
    import time
    start = time.time()
    print("start mining")
    new_hash = mine(5,transactions,'0000000xa036944e29568d0cff17edbe038f81208fecf9a66b
    total_time = str((time.time() - start))
    print(f"end mining. Mining took: {total_time} seconds")
    print(new_hash)

```

The real difficulty is who might guess the correct nonce value faster.

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457,153 views • 2 months ago

Mine the bitcoin with 15 lines of python code. In this video I will show you how exactly bitcoin mining works and we will write simple python program (less than 15 lines of code) that can mine bitcoin block.

Code: https://github.com/codebasics/cool_py...

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