

UniMemo -- Convenience in Passing

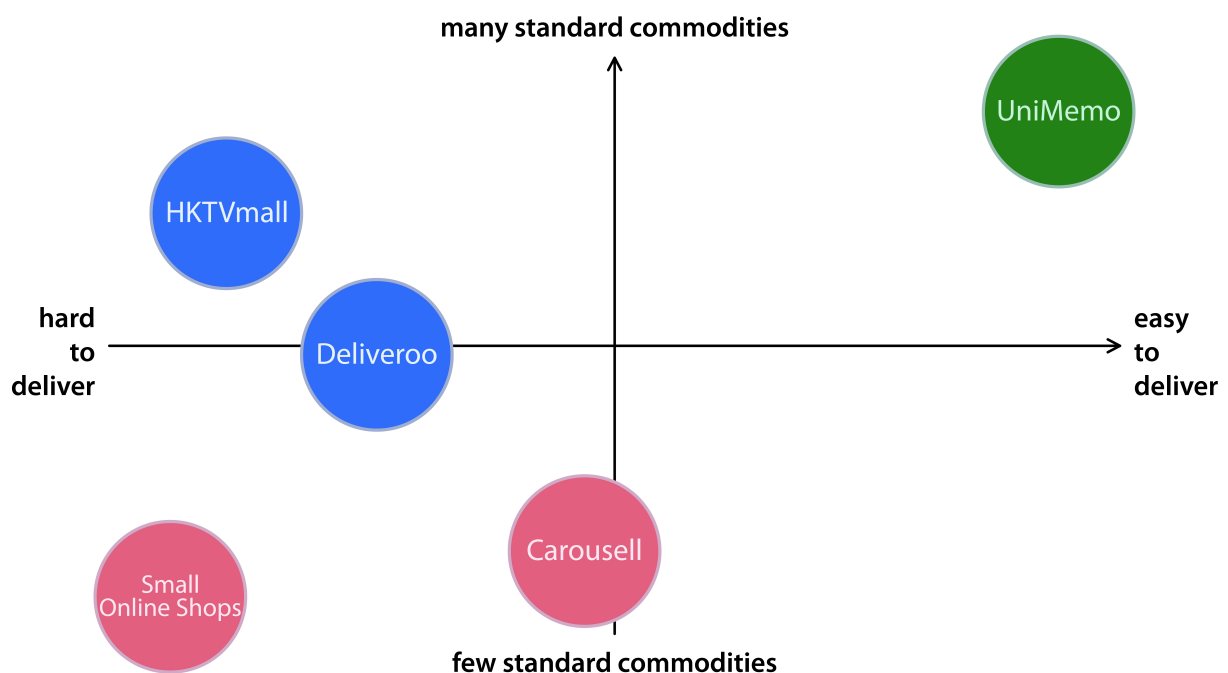
To Be Simple

Take 10 % of price of commodity as commission , purchase & settle in passing.

Components of a Memo

- Deposit
- Shopping List
- Place & time for settlement

| Key Support | Functions |
|--------------------------|---|
| Online Payment Platform | <u>Build trust.</u> Peace of mind for advance payments. |
| Retail Merchant Partners | <u>Protect interests.</u> Make every purchase reliable and refundable. |
| Two-way Evaluation | <u>Value opinions.</u> Record and follow up low-rated interactions. |
| Anonymous Communication | <u>Respect privacy.</u> Ensure personal information stays private. |
| Roadshow Algorithm | <u>Connect convenience.</u> Search for related Memo on your way. |



Details

Components of a Memo

As an offerer, offer 10 % of price of the commodity as commission to let a bypasser shop for you. Steps are as follows:

1. Search keywords of the commodity.

Each item of commodity in the search results contains a product name, a picture and a bar code. You can use them to further confirm which item you want to buy.

2. Confirm the items and the number of items you want to buy.

The system can gather the price of a commodity sold in different shops (Shopping Points). You can adjust the price according to your budget, region or rating given to those Shopping Points. The more the Shopping Points selling that commodity, the higher the chance the Memo will be read.

3. Confirm the place and time for settlement.
4. Pay the deposit.

The system will derive the highest selling price of the commodity sold in different Shopping Points as the deposit. 10 % of price of the commodity will be added up as the reward given to the bypasser. During settlement, the deposit will be used to pay for the commodity which has been confirmed by the store of Shopping Point and has been accepted by a bypasser. Balance (if there is any) will be returned to the digital wallet owned by the offerer. If you cannot pay the deposit, the Memo will not be posted.

5. Post the Memo. If it is accepted by a bypasser, follow the specified place and time to settle the transaction.

If you want to cancel a Memo which has not been accepted by a bypasser, the deposit paid in advance will be fully returned. Otherwise, the price paid in advance for the commodity will be returned to the offerer while the remaining deposit, which is the reward of 10 % of the price, will be given to the bypasser as a compensation.

A bypasser will be given 10 % of price of commodity as reward when helping the offerer to purchase in passing. Simple steps are as follows:

1. Input the destination you are heading to.

The system will search for the shortest route and provide Starting Points, Destinations and Shopping Points along it. You can choose relevant route according to your own time arrangement.

2. Choose the route and confirm the commodity which you can help others to buy in passing.
3. Follow the instructions to buy in passing and finish the settlement.

Components of Memo in details :

Deposit

Deposit is the amount of money paid by an offerer before sending out the Memo. It is used to pay for the commodity and reward for the bypasser. The bypasser can only secure the deposit after accepting the order to help the offerer to buy the commodity in passing. During settlement, the offerer reserves the right to decide whether to pay for the commodity if it is not in its intact form, e.g. the package is opened or damaged. The bypasser does not need to give the commodity to the offerer if the offerer does not pay.

Shopping List

A shopping list consists of items of commodity. Items of commodity state clearly the name, picture, barcode, shopping point, price and number of items. Potential bypassers will only receive posts of Memo when their originally planned route and shopping points are approximate.

Potential bypassers can choose the type of commodity and the number of it according to their own interest. By confirming the commodity and number of items they are willing to help the offerer to buy, they become a bypasser. Bypassers should show a barcode to the cashier when they pay. The cashier will scan the barcode and check whether the commodity and number of items are correct. After checking, the bypasser can pay and the cashier will put the items into a sealed bag with a receipt to ensure that the commodity will not be swapped. Meanwhile, the system will update the status of transaction, including commodity check, payment and sealing.

Place and Time for Settlement

Potential bypassers will only receive relevant Memo when the time for settlement matches with the estimated arrival time and the place for settlement is approximate to the originally planned route.

Key Support

Online Payment Platform

Online payment platforms include digital wallets and paying agents. They help transfer money and deal with the paid deposit so that the offerers are reassured to pay in advance and trust is built among users.

Business Partners

Shopping points (Stores) will do the quotation, promise to arrange refund for commodity that is unchecked and intact, as well as checking and putting the paid commodity into the sealed bag so as to avoid the commodity being swapped.

Once the sealed bag is opened, the commodity is checked. Stores reserve the right not to refund it. Regarding the commodity, the system only recommends those which are sealed or have standardized production, excluding cooked to order takeaways, vegetables, fruits, seafoods, meat, dairy and soy products that require constant low temperature storage.

Anonymous Communication

To provide users with instant voice, text and image messaging while protecting users' privacy.

Two-way Evaluation

Users can evaluate the interections they had with others after the settlement. Good ratings are specified by a default sentence while reasons must be given to verify bad ratings.

| Offerer | Bypasser |
|------------------------------------|----------------------------------|
| - | Difficult to find the shops |
| - | Shops are unfriendly |
| Difficult to contact the bypasser | Difficult to contact the offerer |
| Difficult to find a bypasser | Difficult to find a offerer |
| Waiting too long for the bypasser | Waiting too long for the offerer |
| The bypasser is impolite | The offerer is impolite |
| The commodity is damaged or lacked | - |
| Others | Others |

If the users want to cancel the Memo of withdraw from an order,

reasons will be recorded by the system as reference.

| Reasons for Offerers to Cancel Order | Reasons for Bypassers to Withdraw |
|--------------------------------------|-----------------------------------|
| Do not need the item anymore | The commodity does not exist |
| Bought the item already | The commodity is sold |
| Want to get back the deposit | Route is changed |
| Others | Others |

Roadshow Algorithm

The system defines 'extra travel distance no more than 15 minutes' as 'bypassing' with a speed of 1.25 meters per second by default.

The system will calculate the Shopping Points and Points of Settlement along the route using the Starting Points (may consider route of return) and Ending Points provided by the users. Users can let the system start roadshow algorithm by two ways:

| Way | Default Starting Point | Default Destination | Set Notification |
|--------------------|--|---------------------------|------------------|
| Directional Search | Current location or to enter by yourself | Must enter by yourself | √ |
| General Search | Preset frequent locations and current location | Preset frequent locations | √ |

Ideal situations will be specially marked:

| Ideal Situations | Brief Introduction |
|---|--------------------------------|
| Shopping Point & Point of Settlement are <u>approximate</u> | Settle after purchased |
| Point of Settlement & My Destination are <u>approximate</u> | Settle when arrived |
| Shopping Point & Starting Point are <u>approximate</u> | Start and purchase |
| Shopping Point & My Destination are <u>the same</u> (if consider route of return) | Same Shopping Point |
| Shopping Point & My Destination are <u>approximate</u> (if consider route of return) | Nearby Shopping Points |
| Point of Settlement & My Starting Point are <u>approximate</u> (if consider route of return) | Settle near the Starting Point |

(Approximate : within 50m)

About Safety

Safety is our top priority.

1. Identity and Face Verification

After providing email and mobile number for registration, you need to upload a picture of your Permanent ID Card (clearly visible with four corners shown) and a profile photo (clear, whole face with sunglasses and hat off) for further verification.

2. Emergency Button

Quickly call and share your location and Memo interaction details with authorities to get help during the settlement whenever necessary.

3. Share My Memo Interaction

Share your location and Memo interaction status with friends and family.

4. Two-way Evaluation

Memo interactions with low ratings are recorded and followed up, and users may be removed.

Business Model

Geo-targeting Advertising

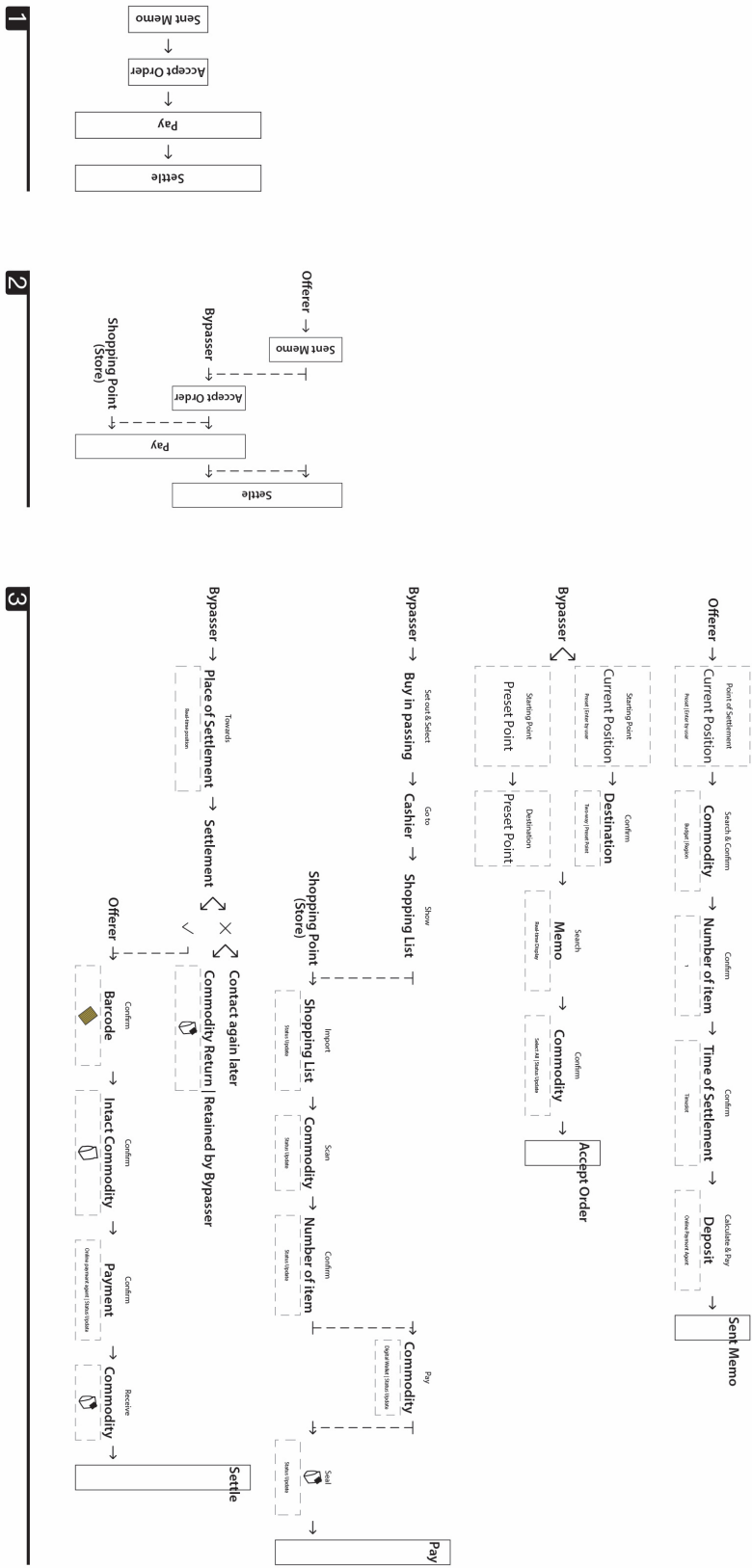
System will display advertisement of related commodity according to geographic location.

Cashierless Stores

Based on data, cashierless stores will be opened to automate commodity check, payment and sealing.

Detail Level

Stream 1 2 3



Appendix II: Exemplify by a can of Coca Cola

