UniMemo--Excavation of Convenience

To Be Simple

Take 10 % of price of commodity as commission, purchase + delivery.

Components of a Memo

- Deposit
- Shopping List
- Place and time for settlement

Key Support	Functions
Online Payment Platform	Build trust. Provide reassured refund as premise of corporation.
Business Partners	Protect interests. Refund commodity that was not be settled.
Two-way Evaluation	Value opinions. Record and follow up interactions with low rating.
Anonymous Communication	Respect privacy. Ensure personal data are always kept in strictest confidence.
Roadshow Algorithm	<u>Connect convenience</u> . Search for the most relevant Memo.

Details

Components of a Memo

As an offerer, offer 10 % of price of the commodity as commission to let a bypasser shop for you. Steps are as follows:

1. Search keywords of the commodity.

Each item of commodity in the search results contains a product name, a picture and a bar code. You can use them to further confirm which item you want to buy.

2. Confrim the items and the number of items you want to buy.

The system can gather the price of a commodity sold in different shops (Shopping Points). You can adjust the price according to your budget, region or rating given to those Shopping Points. The more the Shoping Points selling that commodity, the higher the chance the Memo will be read.

- 3. Confirm the place and time for settlement.
- 4. Pay the deposit.

The system will derive the highest selling price of the commodity sold in differnt Shopping Points as the deposit. 10 % of price of the commodity will be added up as the reward given to the bypasser. During settlement, the deposit will be used to pay for the commodity which has been confimed by the offerer (the store of shopping point) and has been accepted by a bypasser. Balance (if there is any) will be returned to the eletronic wallet owned by the offerer. If you cannot pay the deposit, the Memo will not be posted.

5. Post the Memo. If it is accepted by a bypasser, follow the specified place and time to settle the transaction.

If you want to cancel a Memo which has not been accepted by a bypasser, the deposit paid in advance will be fully returned. Otherwise, the system will only return part of the deposit to the offerer, while the remaining will be given to the bypasser as a compensation.

A bypasser will be given 10 % of price of commodity as reward when helping the offerer to purchase in passing. Simple steps are as follows:

1. Input the destination you are heading to.

The system will search for the shortest route and provide Starting Points, Destinations and Shopping Points along it. You can choose relevant route according to your own time arrangement.

- 2. Choose the route and confirm the commodity which you can help others to buy in passing.
- 3. Follow the instructions to buy in passing and finish the settlement.

Components of Memo in details:

Deposit

Deposit is the amount of money paid by an offerer before sending out the Memo. It is used to pay for the commodity and reward for the bypasser. The bypasser can only secure the deposit after accepting the order to help the offerer to buy the commodity in passing. <u>During settlement, the offerer reserves the right to decide whether to pay for the commodity if it is not in its intact form</u>, e.g. the package is opened or damaged. The bypasser does not need to give the commodity to the offerer if the offerer does not pay.

Shopping List

A shopping list consists of items of commodity. Items of commodity state clearly the <u>name</u>, <u>picture</u>, <u>barcode</u>, <u>shopping point</u>, <u>price</u> and <u>number of items</u>. Potential bypassers will only receive posts of Memo when <u>their originally planned route and shopping points are approximate</u>.

Potential bypassers can choose the type of commodity and the number of it accroding to their own interest. By confirming the commodity and number of items they are willing to help the offerer to buy, they become a bypasser. Bypassers should show a barcode to the cashier when they pay. The cashier will scan the barcode and check whether the commodity and number of items are correct. After checking, the bypasser can pay and the cashier will put the items into a sealed bag with a receipt to ensure that the commodity will not be swapped. Meanwhile, the system will update the status of transaction, including commodity check, payment and sealing.

Place and Time for Settlement

Potential bypassers will only receive relevant Memo when the time for settlement matches with the estimated arrival time and the place for settlement is approximate to the orginally planned route.

Key Support

Online Payment Platform

Online payment platforms include <u>digital wallets</u> and <u>paying agents</u>. They help transfer money and deal with the paid deposit so that the offerers are reassured to pay in advance and trust is build among users.

Business Partners

Shopping points (Stores) will do the quotation, promise to arrage refund for unchecked commodity, as well as putting the paid commodity into the sealed bag so as to avoid the commodity being swapped.

Once the sealed bag is opened, the commodity is checked. Stores reserve the right not to refund it. Regarding the commodity, the system <u>only recommends those which are sealed or have standardized production, excluding cooked to order takeaways, vegetables, fruits, seafoods, meat, dairy and soy products that require constant low temperature storage.</u>

Anonymous Communication

To provide users with instant voice, text and image messaging while protecting users' privacy.

Two-way Evaluation

Users can evaluate the interections they had with others after the settlement. Good ratings are sepcified by a default sentence while reasons must be given to verify bad ratings.

Offerer	Bypasser
-	Difficult to find the shops
-	Shops are unfriendly
Difficult to contact the bypasser	Difficult to contact the offerer
Difficult to find a bypasser	Difficult to find a offerer
Waiting too long for the bypasser	Waiting too long for the offerer
The bypasser is impolite	The offerer is impolite
The commodity is damaged or lacked	-
Others	Others

If the users want to cancel the Memo of withdraw from an order,

the reasons will be recorded by the system as reference.

Reasons for Offerers to Cancel Order	Reasons for Bypassers to Withdraw		
Do not need the item anymore	The commodity does not exist		
Bought the item already	The commodity is sold		
Want to get back the deposit	Route is changed		
Others	Others		

Roadshow Algorithm

The system will calculate the Shopping Points and Points of Settlement along the route using the Starting Points and Ending Points provided by the users. Users can let the system start roadshow algorithm by two ways:

Way	Default Starting Point	Default Destination	Set Notification	
Directional Search	Current location or to enter by yourself	Must enter by yourself	V	
General Search	Preset frequent location	Preset frequent location	V	

The system defines 'extra travel distrance no more than 15 minutes' as 'bypassing' with a speed of 1.25 meters per second. Ideal situations will be specially marked:

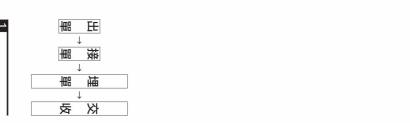
Ideal Situations	Brief Introduction
Shopping Point & Point of Settlement are <u>approximate</u>	Settle after purchased
Point of Settlement & My Destination are <u>approximate</u>	Settle when arrived
Shopping Point & Starting Point are <u>approximate</u>	Start and purchase
Shopping Point & My Destination are <u>the same</u> (if consider route of return)	Same Shopping Point
Shopping Point & My Destination are <u>approximate</u> (if consider route of return)	Nearby Shopping Points
Point of Settlement & My Starting Point are the <u>approximate</u> (if consider route of return)	Settle near the Starting Point

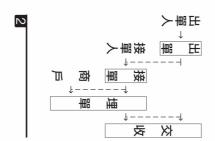
(Approximate: within 50m)

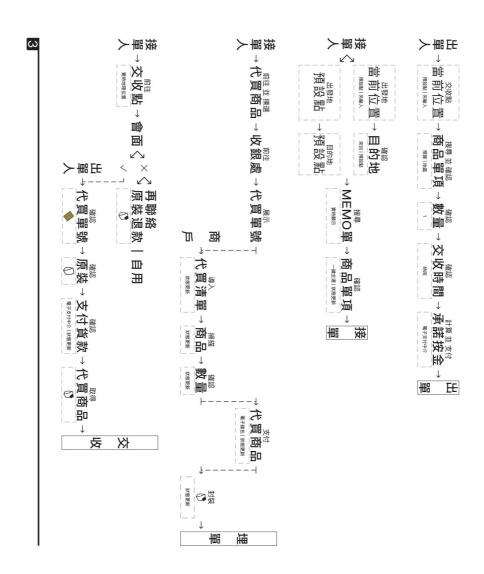
Business Model

Geo-targeting Advertising				
System will display advertisement of related commodity according to geographic location.				

Appendix I







Appendix II

Exemplify by a can of Coca Cola

時			用戶			合作商戶		
(序)			出單人		接單人		口下的广	
↓	全港售賣可口可樂的店舖							
↓ ↓	搜集	邀請提供						
ļ	地址和售價							
↓			要一部	望可樂				
+			<u>代買點</u> (預算)	<u>交收點</u> +時間				
ļ			支付承詢	若按金⑴				
Ţ .					輸入			
Ť					<u> 起點</u>	<u>終點</u>		
↓ ↓	判斷Memos是否順便⑵ 提供建議路線				搜尋順便	Memo ₍₁₎		
ļ					獲得新路線			
↓	【status】確詞	認接單			確認商品單項			
†				沿路代買				
ļ	【status】已檢查⑶ ↓ ↓ 【status】已代支付⑶ 【status】已交收⑶ 確認				前往收銀處⑴		導入清單:	並檢查⑵
↓ I							商品條碼/品類	數量
ļ					代買支付⑴		發出收據⑵	
↓ ↓			確認了	支付 (2)	交	火 ⑴		