

HA10 Data Description

Data in your file ha10_dataNN explained:

Expenditures of Americans on nondurables (in billions of dollars in 1959-2003)

<i>CLOT</i>	Clothing and shoes
<i>FLOW</i>	Flowers, seeds, and ported plants
<i>FOOD</i>	Food purchased for off-premise consumption excluding alcoholic beverages
<i>GASO</i>	Gasoline and oil
<i>MAGS</i>	Magazines, newspapers, and sheet music
<i>TOB</i>	Tobacco products
<i>TOYS</i>	Nondurable toys and sport supplies
<i>TPE</i>	Total personal expenditures

Prices

PCLOT Price index for *clot* (=100 in the year 2000), etc.

Relative prices

$PRELCLOT = 100 * (PCLOT / PTPE)$, etc.

Generating per capita data

Using data on US population (variable *POP*) the series of expenditures per capita (in thousands of dollars) were generated $CFLOW = FLOW * 1000000 / POP$ and so on, and their logarithms $LGCFLOW = \text{LOG}(CFLOW)$, logarithms of *DPI* per capita *LGCDPI* and logarithms of relative prices for all nondurables considered *LPFLOW* etc.

FINAL DATA PRESENTED IN YOUR FILE:

LGCCLOT, LGCFLOW, LGCFOOD, LGCGASO, LGCMAGS, LGCTOB, LGCTOYS, LPRCLOT, LPRFLOW, LPRFOOD, LPRGASO, LPRMAGS, LPRTOB, LPRTOYS, LGCDPI, TIME

Some hints

To create panel ND (NonDurables) use command

POOL ND CLOT FLOW FOOD GASO MAGS TOB TOYS

To use this panel just indicate name ND at the beginning of your command, e.g.

ND.LS LGC? C LGCDPI LPR? - pooled regression

ND.LS(f) LGC? C LGCDPI LPR? - fixed effect regression

ND.LS(r) LGC? C LGCDPI LPR? - random effect regression