

United States PostgreSQL Association

Financial Statements
Twelve Months Ended
December 31, 2013

Alten Sakai & Company LLP
CERTIFIED PUBLIC ACCOUNTANTS

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Accountant's Compilation Report

To the Board of Directors
United States PostgreSQL Association
Hood River, Oregon

We have compiled the accompanying statements of assets, liabilities, and fund balances – income tax basis of United States PostgreSQL Association (a nonprofit organization) as of December 31, 2013, the statements of cash receipts, expenditures, and changes in fund balances – income tax basis for the three months then ended, and the related statements of cash receipts, expenditures, and changes in fund balances – income tax basis for the twelve months then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the income tax basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the income tax basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, equity, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to United States PostgreSQL Association.

Alten Sakai & Company LLP
Certified Public Accountants

February 21, 2014

United States PostgreSQL Association
Statements of Assets, Liabilities and Fund Balances - Income Tax Basis
December 31, 2013

	Operating Fund	NYC PUG Fund	Philly PUG Fund	Pdx PUG Fund	Seattle PUG Fund	Total
Assets						
Cash in PayPal	\$ 2,769.53	\$ -	\$ -	\$ -	\$ -	\$ 2,769.53
Cash in Sterling Savings Bank	10,746.52	15,218.08	100.00	435.20	100.00	26,599.80
Due to / (from) funds	11,321.58	(11,021.58)	(150.00)	-	(150.00)	-
Total Assets	\$ 24,837.63	\$ 4,196.50	\$ (50.00)	\$ 435.20	\$ (50.00)	\$ 29,369.33
Liabilities and Fund Balances						
Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fund Balance	24,837.63	4,196.50	(50.00)	435.20	(50.00)	29,369.33
Total Liabilities and Fund Balances	\$ 24,837.63	\$ 4,196.50	\$ (50.00)	\$ 435.20	\$ (50.00)	\$ 29,369.33

See Accountant's Compilation Report

United States PostgreSQL Association
Statements of Cash Receipts, Expenditures, and Changes in Fund Balances - Income Tax Basis
Three Months Ended December 31, 2013

	General Fund	NYC PUG Fund	Philly PUG Fund	Pdx PUG Fund	Seattle PUG Fund	Total
Receipts						
Contributions	\$ 350.00	\$ 6,000.00	\$ -	\$ -	\$ -	\$ 6,350.00
Program income	25.00	-	-	-	-	25.00
Total receipts	<u>375.00</u>	<u>6,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,375.00</u>
Expenditures						
Accounting fees	2,108.00	-	-	-	-	2,108.00
Bank charges	60.00	15.00	-	-	-	75.00
Conference costs	-	10,000.00	-	-	-	10,000.00
PayPal fees	101.63	-	-	-	-	101.63
Postage and delivery	14.52	-	-	-	-	14.52
Sponsorship expenses	763.73	158.87	-	-	-	922.60
Total expenditures	<u>3,047.88</u>	<u>10,173.87</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>13,221.75</u>
Excess of receipts over (under) expenditures	<u>(2,672.88)</u>	<u>(4,173.87)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(6,846.75)</u>
Net increase (decrease) fund balance	<u>(2,672.88)</u>	<u>(4,173.87)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(6,846.75)</u>
Fund Balances, Beginning	<u>27,510.51</u>	<u>8,370.37</u>	<u>(50.00)</u>	<u>435.20</u>	<u>(50.00)</u>	<u>36,216.08</u>
Fund Balances, Ending	<u><u>\$ 24,837.63</u></u>	<u><u>\$ 4,196.50</u></u>	<u><u>\$ (50.00)</u></u>	<u><u>\$ 435.20</u></u>	<u><u>\$ (50.00)</u></u>	<u><u>\$ 29,369.33</u></u>

See Accountant's Compilation Report

United States PostgreSQL Association
Statements of Cash Receipts, Expenditures, and Changes in Fund Balances - Income Tax Basis
Twelve Months Ended December 31, 2013

	General Fund	NYC PUG Fund	Philly PUG Fund	Pdx PUG Fund	Seattle PUG Fund	Total
Receipts						
Contributions	\$ 576.00	\$ 6,000.00	\$ -	\$ -	\$ -	\$ 6,576.00
Program income	50.00	-	-	-	-	50.00
Conference sponsors	500.00	17,730.40	-	500.00	-	18,730.40
Total receipts	1,126.00	23,730.40	-	500.00	-	25,356.40
Expenditures						
Accounting fees	3,735.00	-	-	-	-	3,735.00
Advertising	483.91	-	-	-	-	483.91
Bank charges	240.00	60.00	-	-	-	300.00
Conference costs	774.00	11,370.80	-	-	-	12,144.80
Legal fees	148.50	-	-	-	-	148.50
Miscellaneous	7.49	-	-	-	-	7.49
PayPal fees	374.73	-	-	14.80	-	389.53
Postage and delivery	236.95	-	-	-	-	236.95
Sponsorship expenses	1,332.99	8,053.10	-	-	-	9,386.09
Taxes and licenses	210.00	50.00	50.00	50.00	50.00	410.00
Total expenditures	7,543.57	19,533.90	50.00	64.80	50.00	27,242.27
Excess of receipts over (under) expenditures	(6,417.57)	4,196.50	(50.00)	435.20	(50.00)	(1,885.87)
Net increase (decrease) fund balance	(6,417.57)	4,196.50	(50.00)	435.20	(50.00)	(1,885.87)
Fund Balances, Beginning	31,255.20	-	-	-	-	31,255.20
Fund Balances, Ending	\$ 24,837.63	\$ 4,196.50	\$ (50.00)	\$ 435.20	\$ (50.00)	\$ 29,369.33

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