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To the Board of Directors
United States PostgreSQL Association
Portland, Oregon

We have compiled the accompanying statement of assets, liabilities, and equity—tax basis of United States PostgreSQL Association (a nonprofit organization) as of August 31, 2010, and the related statements of revenues and expenses—tax basis for the one month and eight months then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, income, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to United States PostgreSQL Association.

ALTEN SAKAI & COMPANY LLP
Certified Public Accountants

September 8, 2010

United States Postgre SQL Association
Statement of Assets, Liabilities and Equity - Tax Basis
As of August 31, 2010

	<u>Aug 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Pay Pal	3,291.00
Sterling Savings Bank - Ckg	19,398.44
Total Checking/Savings	<u>22,689.44</u>
Total Current Assets	<u>22,689.44</u>
TOTAL ASSETS	<u><u>22,689.44</u></u>
LIABILITIES & EQUITY	
Equity	
Unrestricted Net Assets	11,414.64
Net Income	11,274.80
Total Equity	<u>22,689.44</u>
TOTAL LIABILITIES & EQUITY	<u><u>22,689.44</u></u>

United States Postgre SQL Association
Statements of Revenues and Expenses - Tax Basis
For the One Month and Eight Months Ended August 31, 2010

	<u>Aug 10</u>	<u>Jan - Aug 10</u>
Ordinary Income/Expense		
Income		
Direct Public Support		
Contributions	0.00	1,769.50
Total Direct Public Support	0.00	1,769.50
Program Income		
Conference Fees		
PgUS Conf East	0.00	3,750.00
PgUS Conf West	0.00	150.00
Total Conference Fees	0.00	3,900.00
Membership Dues	0.00	5,720.00
Training Classes	0.00	7,761.00
Total Program Income	0.00	17,381.00
Total Income	0.00	19,150.50
Expense		
Business Expenses		
Business Registration Fees	0.00	50.00
Business Expenses - Other	19.95	96.04
Total Business Expenses	19.95	146.04
Contract Services		
Accounting Fees	0.00	552.00
Legal Fees	0.00	2,054.00
Total Contract Services	0.00	2,606.00
Operations		
Advertising	1,000.00	1,000.00
Bank Charges	20.00	160.00
Pay Pal Fees	0.00	563.31
Postage, Mailing Service	0.00	17.35
Total Operations	1,020.00	1,740.66
Training Classes Expense	0.00	3,383.00
Total Expense	1,039.95	7,875.70
Net Ordinary Income	(1,039.95)	11,274.80
Net Income	<u>(1,039.95)</u>	<u>11,274.80</u>

See Accountant's Compilation Report and Notes

United States Postgre SQL Association
Selected Information – Substantially All Disclosures Required by
Income Tax Basis of Accounting Are Not Included
See Accountant's Compilation Report
August 31, 2010

Basis of Accounting

The Association's financial statements have been prepared on the cash basis of accounting used for income tax reporting.

Accounting Terminology

Due to limitations within the accounting software used to generate the financial statements, there exist a number of account/statement titles and groupings that differ from what would be reported on the income tax basis of accounting. Listed below are some of these items:

<u>As Reported</u>	<u>Income Tax Equivalent</u>
Equity	Net Assets
Net Income	Change in Net Assets
Checking/Savings	Cash
Income	Revenue

Fund Accounting

None of the contributions, fees, sponsorships received by the Association have been received with any donor-imposed or governing board-imposed restrictions for use. The balances and activity reported in the financial statements should therefore be considered unrestricted operating funds.

Income Tax

The Association is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code.