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THE AICPA ALLIANCE FOR CPA FIRMS

To the Board of Directors  
United States PostgreSQL Association  
Portland, Oregon

We have compiled the accompanying statement of assets, liabilities, and equity—tax basis of United States PostgreSQL Association (a nonprofit organization) as of May 31, 2010, and the related statements of revenues and expenses—tax basis for the one month and five months then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's assets, liabilities, equity, income, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to United States PostgreSQL Association.

ALTEN SAKAI & COMPANY LLP  
Certified Public Accountants

June 1, 2010

**United States Postgre SQL Association**  
**Statement of Assets, Liabilities and Equity - Tax Basis**  
**As of May 31, 2010**

	<u>May 31, 10</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
Pay Pal	3,000.00
Sterling Savings Bank - Ckg	<u>25,019.48</u>
Total Checking/Savings	<u>28,019.48</u>
Total Current Assets	<u>28,019.48</u>
<b>TOTAL ASSETS</b>	<u><u>28,019.48</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
Unrestricted Net Assets	11,414.64
Net Income	<u>16,604.84</u>
Total Equity	<u>28,019.48</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>28,019.48</u></u>

See Accountant's Compilation Report and Notes

**United States Postgre SQL Association**  
**Statements of Revenues and Expenses - Tax Basis**  
**For the One Month and Five Months Ended May 31, 2010**

	<u>May 10</u>	<u>Jan - May 10</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Direct Public Support</b>		
<b>Contributions</b>	0.00	530.00
<b>Total Direct Public Support</b>	0.00	530.00
<b>Program Income</b>		
<b>Conference fees</b>		
<b>PgUS Conf East</b>	0.00	3,750.00
<b>PgUS Conf West</b>	0.00	150.00
<b>Total Conference fees</b>	0.00	3,900.00
<b>Membership Dues</b>	0.00	5,720.00
<b>Training Classes</b>	0.00	7,761.00
<b>Total Program Income</b>	0.00	17,381.00
<b>Total Income</b>	0.00	17,911.00
<b>Expense</b>		
<b>Business Expenses</b>		
<b>Business Registration Fees</b>	0.00	50.00
<b>Business Expenses - Other</b>	0.00	60.00
<b>Total Business Expenses</b>	0.00	110.00
<b>Contract Services</b>		
<b>Legal Fees</b>	0.00	524.50
<b>Total Contract Services</b>	0.00	524.50
<b>Operations</b>		
<b>Bank charges</b>	20.00	100.00
<b>Pay Pal fees</b>	0.00	554.31
<b>Postage, Mailing Service</b>	0.00	17.35
<b>Total Operations</b>	20.00	671.66
<b>Total Expense</b>	20.00	1,306.16
<b>Net Ordinary Income</b>	(20.00)	16,604.84
<b>Net Income</b>	(20.00)	16,604.84

See Accountant's Compilation Report and Notes

United States Postgre SQL Association  
Selected Information – Substantially All Disclosures Required by  
Income Tax Basis of Accounting Are Not Included  
See Accountant's Compilation Report  
May 31, 2010

Basis of Accounting

The Association's financial statements have been prepared on the cash basis of accounting used for income tax reporting.

Accounting Terminology

Due to limitations within the accounting software used to generate the financial statements, there exist a number of account/statement titles and groupings that differ from what would be reported on the income tax basis of accounting. Listed below are some of these items:

<u>As Reported</u>	<u>Income Tax Equivalent</u>
Equity	Net Assets
Net Income	Change in Net Assets
Checking/Savings	Cash
Income	Revenue

Fund Accounting

None of the contributions, fees, sponsorships received by the Association have been received with any donor-imposed or governing board-imposed restrictions for use. The balances and activity reported in the financial statements should therefore be considered unrestricted operating funds.

Income Tax

The Association is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code.