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Accountant's Compilation Report

To the Board of Directors
United States PostgreSQL Association
Portland, Oregon

We have compiled the accompanying statement of assets, liabilities, and equity – tax basis of United States PostgreSQL Association (a nonprofit organization) as of December 31, 2010, and the related statements of revenues and expenses – tax basis for one month and twelve months then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the income tax basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the income tax basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, equity, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to United States PostgreSQL Association.

Alten Sakai & Company LLP
Certified Public Accountants

January 28, 2011

United States Postgre SQL Association
Statement of Assets, Liabilities and Equity - Tax Basis
As of December 31, 2010

	<u>Dec 31, 10</u>
ASSETS	
Current Assets	
Checking/Savings	
Pay Pal	1,490.01
Sterling Savings Bank - Ckg	37,110.15
Total Checking/Savings	<u>38,600.16</u>
Total Current Assets	<u>38,600.16</u>
TOTAL ASSETS	<u><u>38,600.16</u></u>
LIABILITIES & EQUITY	
Equity	
Unrestricted Net Assets	11,414.64
Net Income	27,185.52
Total Equity	<u>38,600.16</u>
TOTAL LIABILITIES & EQUITY	<u><u>38,600.16</u></u>

See Accountant's Compilation Report and Notes

United States Postgre SQL Association
Statements of Revenues and Expenses - Tax Basis
For the One Month and Twelve Months Ended December 31, 2010

	<u>Dec 10</u>	<u>Jan - Dec 10</u>
Ordinary Income/Expense		
Income		
Direct Public Support		
Contributions	85.00	1,854.50
Total Direct Public Support	85.00	1,854.50
Program Income		
Conference Fees		
PgUS Conf East	0.00	3,750.00
PgUS Conf West	150.00	18,675.00
Total Conference Fees	150.00	22,425.00
Membership Dues	150.00	6,020.00
Training Classes	0.00	7,761.00
Total Program Income	300.00	36,206.00
Total Income	385.00	38,060.50
Expense		
Business Expenses		
Business Registration Fees	0.00	120.00
Online Hosting Fees	19.95	115.84
Sponsorship Expenses	0.00	910.88
Total Business Expenses	19.95	1,146.72
Contract Services		
Accounting Fees	0.00	1,491.00
Legal Fees	0.00	2,119.00
Total Contract Services	0.00	3,610.00
Operations		
Advertising	0.00	1,000.00
Bank Charges	20.00	240.00
Bill Com Fees	19.99	60.96
Pay Pal Fees	42.18	1,314.95
Postage, Mailing Service	0.00	119.35
Total Operations	82.17	2,735.26
Training Classes Expense	0.00	3,383.00
Total Expense	102.12	10,874.98
Net Ordinary Income	282.88	27,185.52
Net Income	282.88	27,185.52

See Accountant's Compilation Report and Notes

United States Postgre SQL Association
Selected Information – Substantially All Disclosures Required by
Income Tax Basis of Accounting Are Not Included
See Accountant's Compilation Report
December 31, 2010

Basis of Accounting

The Association's financial statements have been prepared on the cash basis of accounting used for income tax reporting.

Accounting Terminology

Due to limitations within the accounting software used to generate the financial statements, there exist a number of account/statement titles and groupings that differ from what would be reported on the income tax basis of accounting. Listed below are some of these items:

<u>As Reported</u>	<u>Income Tax Equivalent</u>
Equity	Net Assets
Net Income	Change in Net Assets
Checking/Savings	Cash
Income	Revenue

Fund Accounting

None of the contributions, fees, sponsorships received by the Association have been received with any donor-imposed or governing board-imposed restrictions for use. The balances and activity reported in the financial statements should therefore be considered unrestricted operating funds.

Income Tax

The Association is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code.