

1815 S.W. MARLOW AVENUE
SUITE 218
PORTLAND, OREGON 97225-5187
503/297-1072
FACSIMILE: 503/297-6634



NELSON E. RUTHERFORD CPA/PFS, CFP®
KEN W. SAKAI, CPA
E. BARRY O'CONNOR, CPA
THOMAS G. BODE, CPA
DAVID S. KAWASAKI, CPA
KARILINN S. REYNOLDS, CPA
MATTHEW D. PEARSON, CPA

MEMBER
AICPA PRIVATE COMPANIES PRACTICE SECTION

Accountant's Compilation Report

To the Board of Directors
United States PostgreSQL Association
Portland, Oregon

We have compiled the accompanying statement of assets, liabilities, and equity – tax basis of United States PostgreSQL Association (a nonprofit organization) as of January 31, 2011, and the related statement of revenue and expenses – tax basis for the one month then ended. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the income tax basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the income tax basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the income tax basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, equity, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to United States PostgreSQL Association.

Alten Sakai & Company LLP
Certified Public Accountants

April 27, 2011

**United States Postgre SQL Association
Statement of Assets, Liabilities and Equity - Tax Basis
As of January 31, 2011**

	<u>Jan 31, 11</u>
ASSETS	
Current Assets	
Checking/Savings	
Pay Pal	1,610.01
Sterling Savings Bank - Ckg	36,454.22
Total Checking/Savings	<u>38,064.23</u>
Total Current Assets	<u>38,064.23</u>
TOTAL ASSETS	<u><u>38,064.23</u></u>
LIABILITIES & EQUITY	
Equity	
Unrestricted Net Assets	38,600.16
Net Income	(535.93)
Total Equity	<u>38,064.23</u>
TOTAL LIABILITIES & EQUITY	<u><u>38,064.23</u></u>

**United States Postgre SQL Association
Statement of Revenue and Expenses - Tax Basis
For the One Month Ended January 31, 2011**

	<u>Jan 11</u>
Ordinary Income/Expense	
Income	
Program Income	
Conference Fees	
PgUS Conf West	150.00
Total Conference Fees	<u>150.00</u>
Total Program Income	<u>150.00</u>
Total Income	150.00
Expense	
Business Expenses	
Online Hosting Fees	19.95
Total Business Expenses	<u>19.95</u>
Contract Services	
Accounting Fees	395.00
Total Contract Services	<u>395.00</u>
Operations	
Bank Charges	20.00
Bill Com Fees	20.98
Pay Pal Fees	30.00
Total Operations	<u>70.98</u>
Travel and Meetings	
Conference, Convention, Meeting	200.00
Total Travel and Meetings	<u>200.00</u>
Total Expense	<u>685.93</u>
Net Ordinary Income	<u>(535.93)</u>
Net Income	<u><u>(535.93)</u></u>

See Accountant's Compilation Report and Notes

United States Postgre SQL Association
Selected Information – Substantially All Disclosures Required by
Income Tax Basis of Accounting Are Not Included
See Accountant's Compilation Report
January 31, 2011

Basis of Accounting

The Association's financial statements have been prepared on the cash basis of accounting used for income tax reporting.

Accounting Terminology

Due to limitations within the accounting software used to generate the financial statements, there exist a number of account/statement titles and groupings that differ from what would be reported on the income tax basis of accounting. Listed below are some of these items:

<u>As Reported</u>	<u>Income Tax Equivalent</u>
Equity	Net Assets
Net Income	Change in Net Assets
Checking/Savings	Cash
Income	Revenue

Fund Accounting

None of the contributions, fees, sponsorships received by the Association have been received with any donor-imposed or governing board-imposed restrictions for use. The balances and activity reported in the financial statements should therefore be considered unrestricted operating funds.

Income Tax

The Association is exempt from Federal income taxes under Section 501(c)(3) of the Internal Revenue Code.