



#### **MEDIA CONTACT**

Kathryn Davis  
Senior Vice President  
310.607.2082 (phone)  
[kdavis@xfcu.org](mailto:kdavis@xfcu.org)  
[www.xfcu.org](http://www.xfcu.org)

### **XCEED FINANCIAL ELECTS TWO BOARD MEMBERS**

El Segundo, Calif. (April 22, 2013) — At its 48th annual board meeting in April, Xceed Financial Credit Union re-elected Raleigh Steinbach to the Board Secretary position, and elected Judy Novak to join the Board of Directors. Both volunteers will serve three-year terms.

Raleigh Steinbach retired from Xerox Corporation with 35 years of service. His most recent position was as a human resources site manager for Xerox's business group operations in El Segundo, Calif. He is a licensed marriage and family therapist and volunteers with Connecting Mental Health & Education, which provides psychotherapy to victims of crime in Los Angeles County. Steinbach has served on the Xceed Financial Board since 1997 and has been a Credit Union member for more than 34 years. He presently serves as secretary for the Executive Committee and is a member of the Finance & Investment Committee. Steinbach earned a bachelor's degree in industrial psychology from California State University and a master's degree in counseling psychology from Loyola University.

Judy Novak is Vice President, Finance, for the Global Graphic Communications Organization at Xerox Corporation, where she is responsible for managing all financial operations for the Graphic Communications business as well as working with business leaders to ensure adequate internal control, financial discipline and integrity. Prior to joining Xerox in 1990, she held a number of financial positions in manufacturing and engineering operations with General Motors. Novak has a Bachelor of Science degree in accounting from LeMoyne College

**-more-**

and an MBA in corporate finance from the Rochester Institute of Technology. She currently serves as a member of the Finance & Investment Committee.

“Dedicated volunteers like Raleigh and Judy are essential to the governance of our Credit Union,” said Xceed President and Chief Executive Teresa Y. Freeborn. “We appreciate their willingness to share their insights, and contribute their time and talents to representing our members.”



**Photo Captions (2):** (1) Raleigh Steinbach, Xceed Financial Credit Union Board Secretary, (2) Judy Novak, Xceed Financial Credit Union Board Member

### ***About Xceed Financial Credit Union***

Headquartered in El Segundo, Calif., Xceed Financial Credit Union is a federally chartered workplace credit union that focuses on meeting the needs of businesses and their employees throughout the United States. The credit union started in 1964 as Scientific Data Systems Credit Union and later became Xerox Federal Credit Union in 1970. A new name and brand identity were launched in 2008 to reflect the credit union’s expanded field of membership and new business model. Xceed delivers personal banking and financial literacy directly to “select employer groups” (SEGs) and is proud to help more than 60,000 members realize their dreams. Xceed Financial has more than \$800 million in assets and 15 Financial Centers in six states.

###