



MODULE 0

INTRODUCTION OF THE TRAINING MODULES



Funded by the
Erasmus+ Programme
of the European Union



- Module 1: Finance education essentials for YP Content:
Tips & tricks to deliver financial literacy learning activities
- Module 2: The Psychology behind financial management
- Module 3: Expenses & Budgeting
- Module 4: Saving and investing
- Module 5: Loans & Debt Risk Management
- Module 6: Insurance
- Module 7: Personal Finance Skill Development
- Module 8: Taxes and pension
- Module 9: FLY tools for financial literacy

Content

Introduction

Welcome, young financial explorers! Are you ready to unlock your fullest potential and conquer the thrilling realm of finance?

The modules within the FLY PLAYBOOK are meticulously crafted to offer you a crucial financial education in an engaging and approachable manner. Through interactive activities, role-plays, and group dialogues, we will embark on a captivating journey into the realm of financial literacy.

Get ready to develop skills that will be useful at every step of your financial life!



FLY PLAYBOOK MODULES





MODULE

MODULE 1: FINANCE EDUCATION ESSENTIALS FOR YP

This module provides an overview of the key concepts and skills that youth workers or trainers can employ to augment their proficiency in educating young individuals using the Fly Playbook. It includes strategies for conducting effective lessons, essential skills for trainers, and methods for boosting financial literacy improvements via social media.

Non-Formal Education Activities: This module comprises 5-10 non-formal education activities designed to reinforce the covered concepts and promote active learning:

- Activity 1: Quiz My Knowledge
- Activity 2: Be the One - Financial Protagonist
- Activity 3: Be the One - Social Media Genius
- Activity 4: Be the One - Presentation
- Activity 5: Plan Your Action



MODULE 2: THE PSYCHOLOGY BEHIND FINANCIAL MANAGEMENT

This module delves into the manners in which attitudes, beliefs, and emotions can sway financial decision-making, and offers strategies to combat prevalent biases and cognitive errors. Additionally, it presents an introduction to behavioral finance, a field that scrutinizes how psychological factors can impact financial decision-making. It uncovers typical decision-making biases and provides counsel on making more rational and informed financial choices. Moreover, we delve into various financial mindsets, such as the abundance mindset and growth mindset, among others.

Non-Formal Education Activities: This module comprises 5-10 non-formal education activities designed to reinforce the covered concepts and promote active learning.

- Activity 1: Money script exercise
- Activity 2: Money Mindset Mapping
- Activity 3: Money Memory Lane
- Activity 4: Emotional Spending
- Activity 5: Mindful Money Management



MODULE 3: EXPENSES & BUDGETING

This module offers an understanding of the common financial challenges and problems that young people encounter. It assists participants in comprehending the challenges they may encounter while managing their expenses and budget efficiently. Also, tools and strategies to aid them in crafting and managing a personal budget effectively. This includes comprehending diverse budgeting techniques, tracking expenses, and identifying areas for potential expense reduction.

In addition, it delves into a range of methods and techniques for effectively imparting financial literacy.

The Non-Formal Education Activities incorporated in this module are designed to reinforce the concepts discussed and stimulate active learning:

- Activity 1: The Art of Budgeting
- Activity 2: Build Your Budget
- Activity 3: Inflation Over Time
- Activity 4: Fixed vs Variable Income
- Activity 5: The Bean Game
- Activity 6: Quiz



MODULE 4: SAVING AND INVESTING

This module presents guidelines on initiating savings and investment practices. Participants will learn about distinct savings facilities available to them and the different types of investments, including options like stocks, bonds, mutual funds, and real estate.

In addition, it underscores the key factors individuals should take into account when considering savings and investments. Participants will be educated about aspects such as risk tolerance, investment goals, investment time horizons, and liquidity needs. An understanding of these factors will assist them in aligning their savings and investment strategies with their financial goals. In the final section, expert tips are provided.

The module may also incorporate non-formal educational activities, designed to reinforce the concepts broached in the module and encourage active learning.



- Activity 1: Do I need what I buy?
- Activity 2: Saving Smarts: A Journey to Financial Security
- Activity 3: Exploring savings and investment options
- Activity 4: Learning to invest
- Activity 5: Money Mindfulness Meditation

MODULE 5: LOANS & DEBT RISK MANAGEMENT

This module imparts teachings on understanding debt, including the reasons why individuals might need to take out a loan. We delve into the concept of borrowing money, the potential benefits and risks associated with incurring debt, and the importance of borrowing responsibly. Furthermore, this module offers strategies for managing and mitigating debt-associated risks, as well as understanding the importance of credit history and its impact on an individual's ability to secure loans.

Also, it introduces the different types of loans available, such as personal loans, student loans, mortgages, and credit cards. Additionally, it presents alternatives to loans, such as saving for purchases, negotiating payment plans, seeking financial assistance programs, or exploring crowdfunding options.

Activities:

- Activity 1: to loan or not to loan?
- Activity 2: grant funding vs loan
- Activity 3: build your credit history
- Activity 4: LAL - learn alternatives to loan
- Activity 5: quiz my loan



MODULE 6: INSURANCE

This module presents various forms of insurance coverage, encompassing health insurance, auto insurance, homeowner's insurance, life insurance, and disability insurance. It elucidates insurance terminology, introducing key terms such as premium, deductible, coverage limits, policyholder, beneficiary, and claim. The module goes on to cover more types of insurance, including liability insurance, long-term care insurance, renters insurance, and travel insurance.

Additionally, the module elaborates on how insurance policies function, discussing aspects like policy terms, conditions, and exclusions.

Non-Formal Education Activities: This section includes 5-10 non-formal educational activities. These are designed to reinforce the concepts outlined in the module and foster active learning.

- Activity 1: What is insurance?
- Activity 2: Which insurance for which purpose?
- Activity 3: Understand How Insurance Works
- Activity 4: Insurance Risk Assessment Simulation
- Activity 5: Claims Investigation role-play



MODULE 7: PERSONAL FINANCE SKILL DEVELOPMENT

This module provides a comprehensive overview of crucial personal finance skills, encompassing budgeting, saving, and investing. It delivers actionable guidance on crafting and implementing a personal finance plan that aligns with individual financial goals and ambitions. The module also discusses strategies young people can employ to bolster their personal finance acumen. Additionally, this module delves into the fundamental principles of finance, and Tools for personal finance skill development.

Non-Formal Education Activities: This section incorporates 5-10 non-formal education activities. These are designed to reinforce the concepts explored in the module and stimulate active learning.

Activities:

- Activity 1: Cash Flow Forecast
- Activity 2: Playing an Investment game
- Activity 3: Calculating Rate of return
- Activity 4: The Tools to Build Your Financial Dream
- Activity 5: Sharpening Money Decisions



MODULE 8: TAXES AND PENSION

This section offers a comprehensive overview of diverse types of taxes, encompassing income taxes, sales taxes, and property taxes. Moreover, it presents an analysis of various pension plans, including defined benefit and defined contribution schemes, as well as types of pension and key areas of retirement.

Non-Formal Education Activities: This segment includes five non-formal educational activities. These have been designed to reinforce the concepts discussed in the module

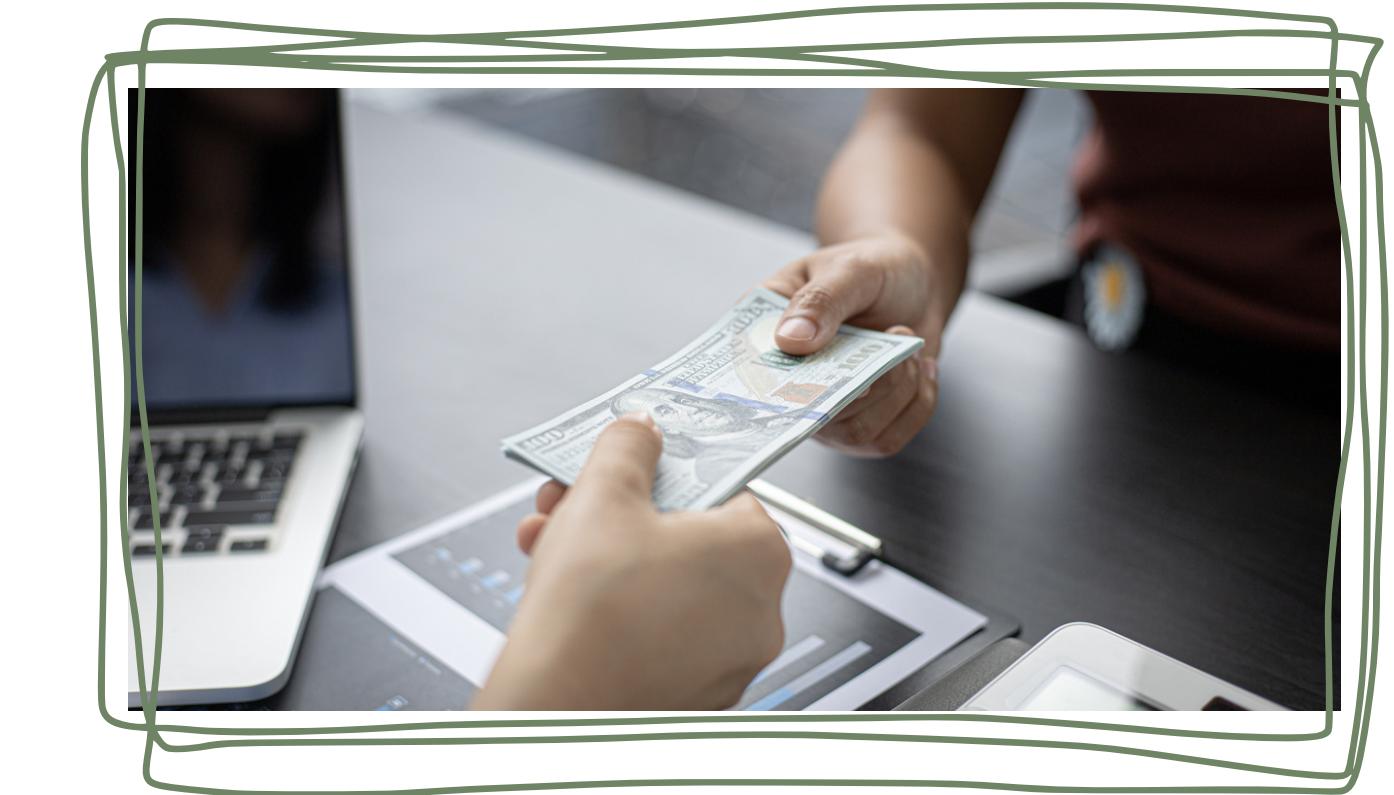
- Activity 1: Retirement matters
- Activity 2: Retirement saving goals challenge
- Activity 3: Taxes, Taxes, Taxes
- Activity 4: Picture your retirement
- Activity 5: Secure your retirement against inflation



MODULE 9: FLY TOOLS FOR FINANCIAL LITERACY

This section provides an overview of different FLY (Financial Literacy for Youth) tools that are available to young people to support their financial literacy. FLY tools are specially designed to help young people gain a better understanding of financial concepts, develop their financial skills and habits, and manage their money more effectively. This section will cover the different types of FLY tools, such as:

- FLY Mind Maps,
- FLY Mind Cards,
- Research Report on GenZ financial health
- Good Practice cases
- FLY Playbook



www.financialliteracyfly.eu

FLY: Financial Literacy for Youth
Educación Financiera para
Jóvenes
2021-1-IT03-KA220-YOU-000028694



IF YOU WANT TO KNOW MORE ABOUT FLY PROJECT:



Follow the FLY project on Instagram at: www.instagram.com/fly_financial_literacy



Follow the FLY project on Facebook at: www.facebook.com/fly.financial.literacy

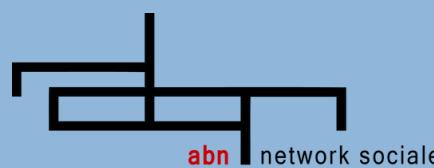
www.financialliteracyfly.eu

FLY: Financial Literacy for Youth
Educación Financiera para
Jóvenes
2021-1-IT03-KA220-YOU-000028694



FLY PLAYBOOK

The information and opinions expressed in this study are those of the author(s) and do not necessarily reflect the official opinion of the Commission and/or the European Education and Cultural Executive Agency (EACEA). The Commission and/or the European Education and Cultural Executive Agency (EACEA) do not guarantee the accuracy of the data included in this study. Neither the Commission, nor the European Education and Cultural Executive Agency (EACEA), nor any person acting on their behalf is responsible for any use that may be made of the information contained therein.



MONO MYTHS
– Joyful learning experiences –



Funded by the
Erasmus+ Programme
of the European Union