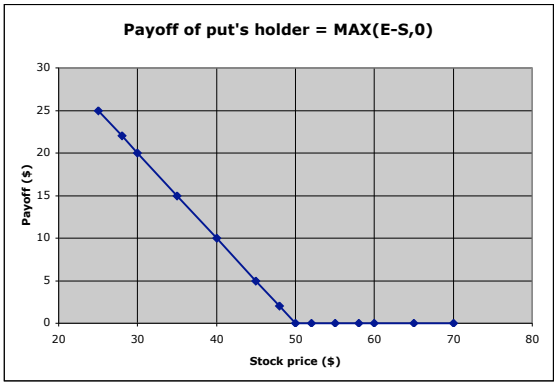
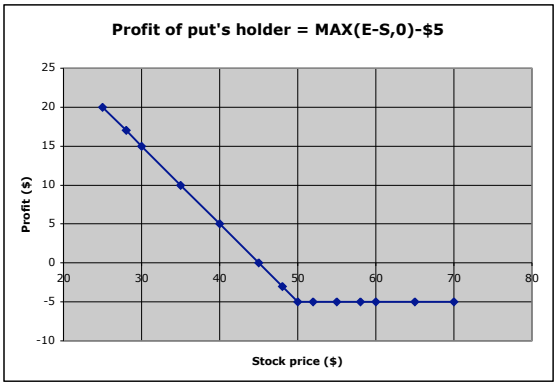
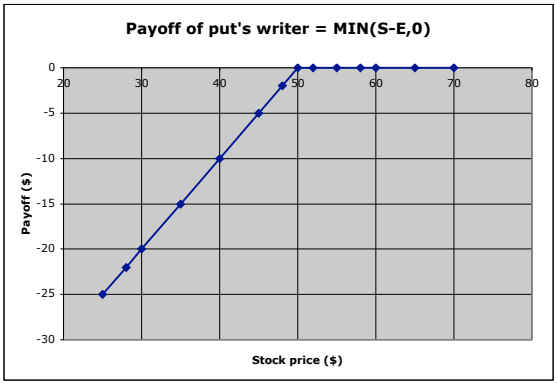
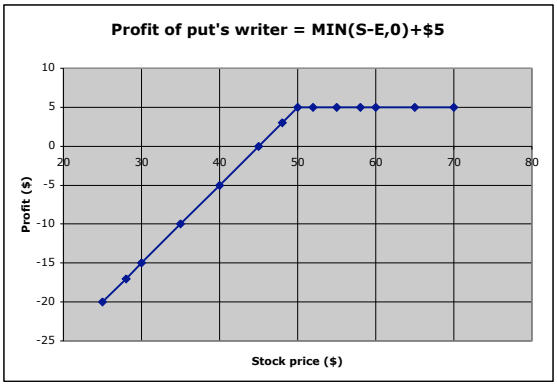
EXERCISE PRICE: $50
PRICE OF PUT: $5

S	PAYOFF MAX(E-S,0)	PROFIT
25	25	20
28	22	17
30	20	15
35	15	10
40	10	5
45	5	0
48	2	-3
50	0	-5
52	0	-5
55	0	-5
58	0	-5
60	0	-5
65	0	-5
70	0	-5





S	PAYOFF MIN(S-E,0)	PROFIT
25	-25	-20
28	-22	-17
30	-20	-15
35	-15	-10
40	-10	-5
45	-5	0
48	-2	3
50	0	5
52	0	5
55	0	5
58	0	5
60	0	5
65	0	5
70	0	5