Trade Imbalance vs Real Exchange Rate SD RNVNM IDN SOM 10^{4} GIN UZ**≰**HM PRY LBN MNG SYR BDI TZA CARGOR IRQ RWA 10³ GAB Average RER (2013-2023) AGO VUT NPL HND ENF URFORD AFG MOZ MRT MUS TJK SYŒGY_{BO}MDV LSO MDA 10^{1} NOR PORMYS SAUARE CHN WSPMA CUWFJI BIH QAT GEPUN AZE TON BRN SGP KIR **PLWTLS** 10^{0} JOR OMBYHRKWT -0.75-0.50-0.250.00 0.25 0.50 0.75 1.00 Average Trade Imbalance / GDP (2013-2023)