

Howdy,

Congratulations on completing the mid-term simulation project!

Now, the simulation is activated for unlimited practice till next summer. The attached analysis shows that after about 20 practice runs, most of us mastered the strategic thinking principle. The intensive training is critical because through it, we integrate the strategic mindset into the DNA of our thought process: we will naturally think about our long-term goal when making any decisions. Well done!

The conclusion of the strategy module also is a major milestone of this course in that we have learned all elements of the systematic decision making process: goal setting, uncertainty/risk analysis and judgment.

I would like to summarize our learnings as follows:

*As a leader, you shall make decisions, business or personal, based on your vision of future opportunities, which is the result of your proactive analysis of market outlook and your deliberative competitive advantage, rather than relying on your impulse, conservative reaction to risk and uncertainty.*

*Leader is rare because more than 80% of people tend to avoid risk and wait for others to clear up uncertainties. However, you have learned the new decision making process, plus the underlying principles and tools. Through practices, you will be one of the 10% who can lead others to create and realize opportunities.*

After laying the solid foundation, we will continue to discuss how to create business insights with advanced analytical tools performance management, forecasting and optimization, to enable the decision-making process. Again, I encourage you think about the practical use of your learning and share your opinions with the rest of class.

By the way, Pratima will send out a mid-course survey request. We want to know your learning experience in the context of achieving the high expectations the teaching team and students set at the begging of the course. I and Pratima commit to teach systematic decision making process in a practical manner and accommodate your working personal situations without lowering learning expectations. You are expected to study the materials, explore real-world applications and help the class by participating in group discussions. Now it's the time to check how well we are delivering and where we can do better.

Thanks.

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