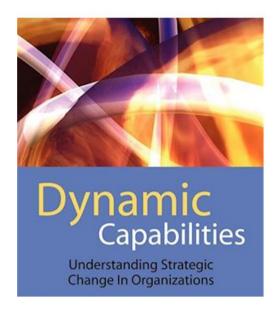
# **M9L15. Dynamic Capabilities Framework**

## Slide #1





# Framework

- Developed by Professor David Teece
- It highlights a firm's capacity to adapt and thrive in rapidly changing environments.
- · Centers on a firm's ability to
  - integrate
  - · build and
  - reconfigure internal and external competencies

https://www.davidjteece.com/dynamic-capabilities

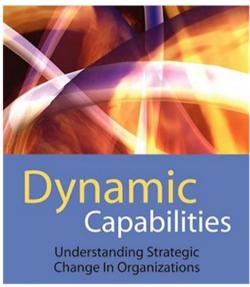
The Dynamic Capability Framework.

Developed by Professor David Teece of UC Berkeley, Haas Business School, is a concept that highlights a firm's capacity to adapt and thrive in rapidly changing environments.

It centers on the firm's ability to integrate, build, and reconfigure both internal and external competencies.

## Framework





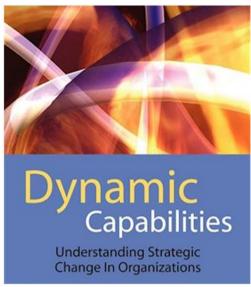
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At the core of the dynamic capability framework is corporate agility, which refers to a company's ability to sense market opportunities and threats and take advantage of them.

This requires a proactive approach to identifying and capitalizing on emerging trends and shifts in the business landscape.

## **Principles**





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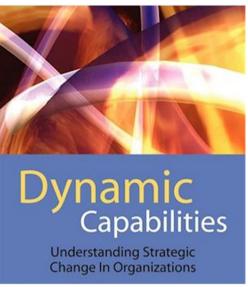
Dynamic capabilities emphasize the importance of adjusting a firm's intangible and tangible assets to develop competitive advantages.

This involves optimizing and aligning the organization's resources, including intellectual property, knowledge, technologies, processes, and relationships to stay ahead of the competition.

The dynamic capability framework recognizes that change is constant and dynamic organizations must continuously evolve to remain competitive.

# **Principles**



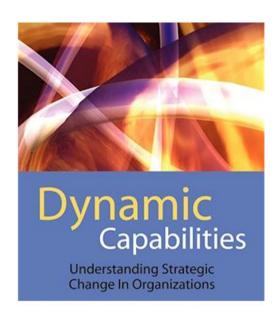


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It encourages companies to foster a culture of innovation, learning, and adaptability.

By leveraging their internal and external competencies effectively, firms can respond to market disruptions, seize opportunities, and drive growth.

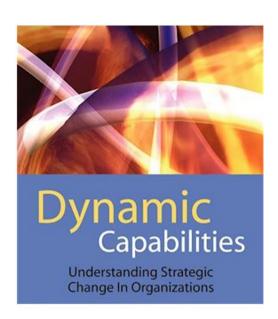
The Dynamic Capability Framework highlights the importance of corporate agility and the capacity to effectively integrate, construct, and adjust competencies within fast-evolving contexts.



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The dynamic capability framework highlights the importance of corporate agility and the capacity to effectively integrate, construct, and adjust competencies within fast evolving contexts.

Embracing dynamic capabilities empowers organizations to bolster their adaptability, capitalize on opportunities, and cultivate a competitive edge necessary to flourish in a dynamic and competitive business environment.



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