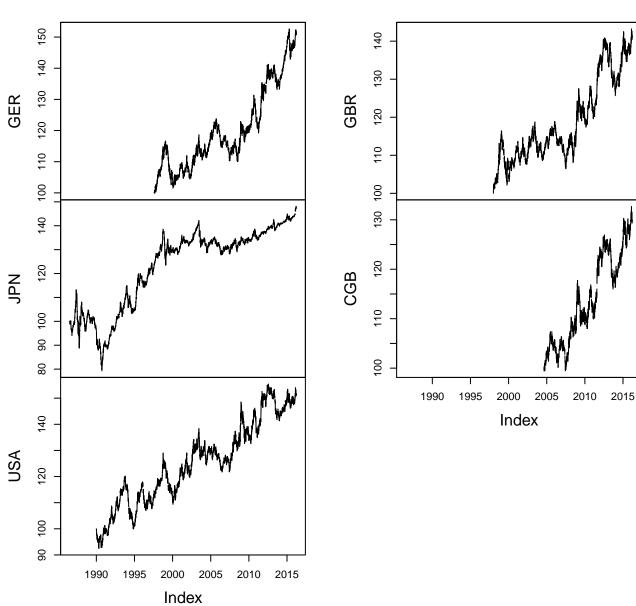
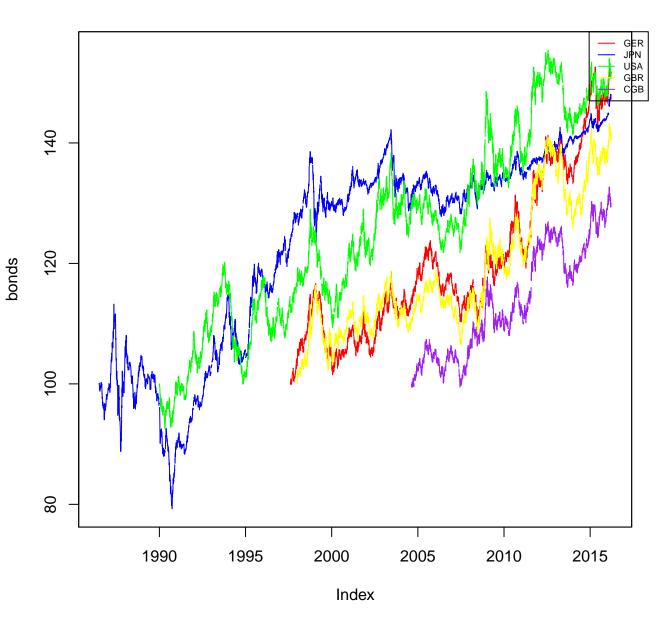
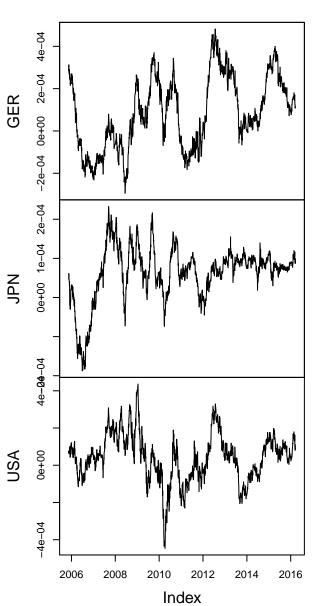
**Bond Price** 

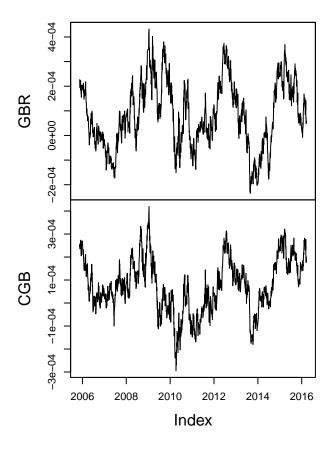


**Bond Price** 

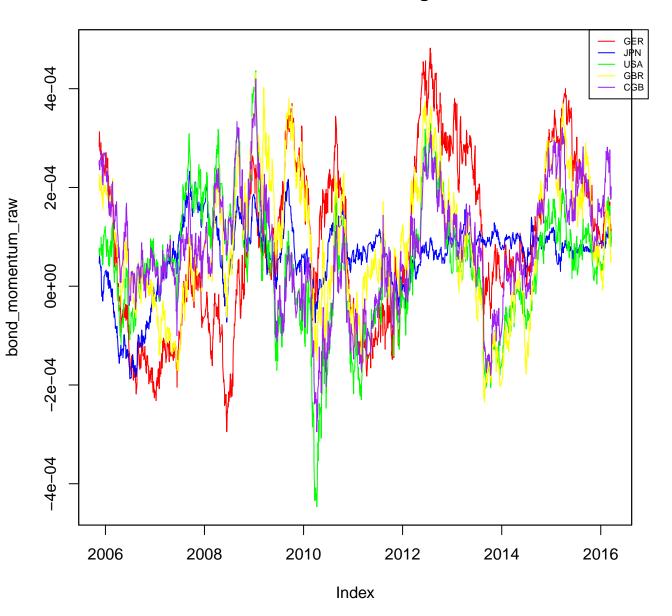


### **Momentum Raw Signal**

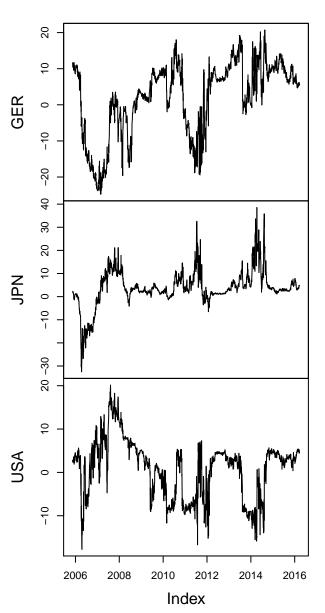


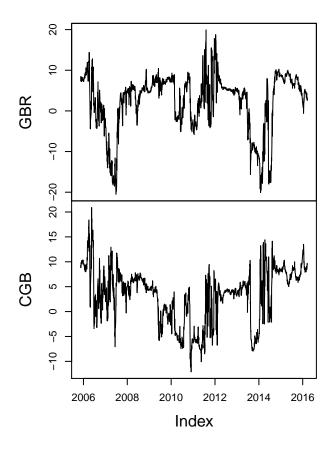


# **Momentum Raw Signal**

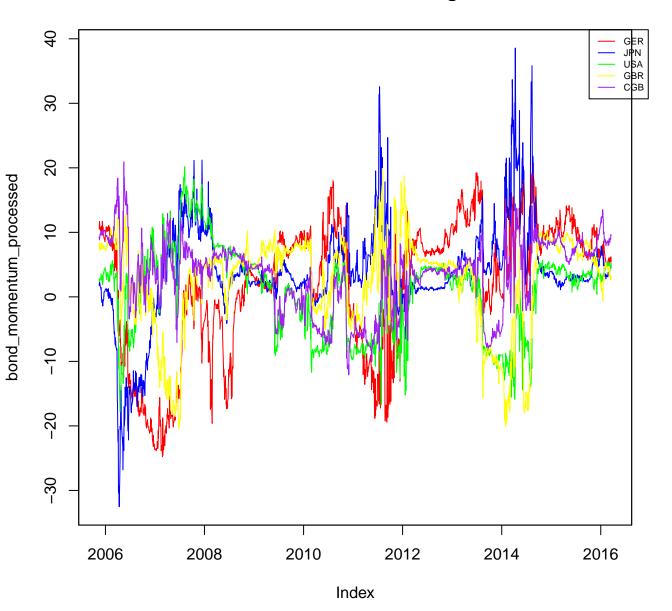


### **Momentum Processed Signal**

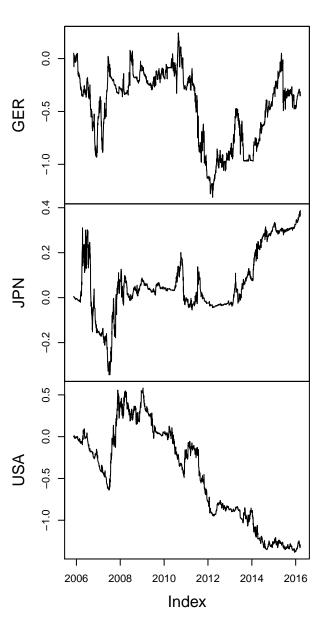


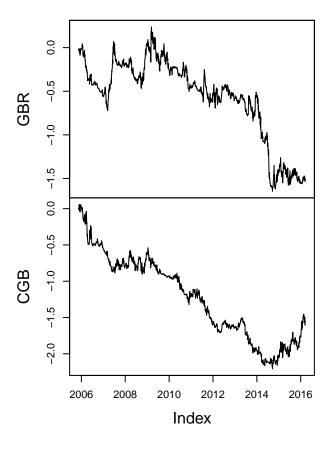


## **Momentum Processed Signal**

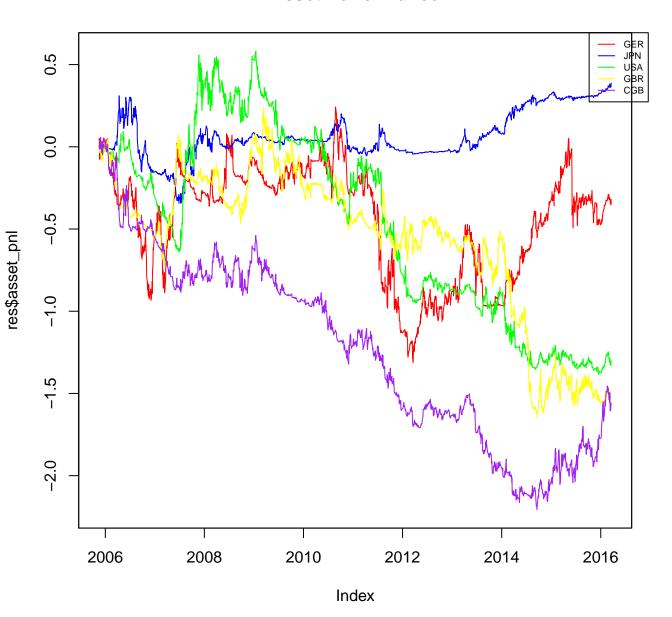


#### **Asset Performance**

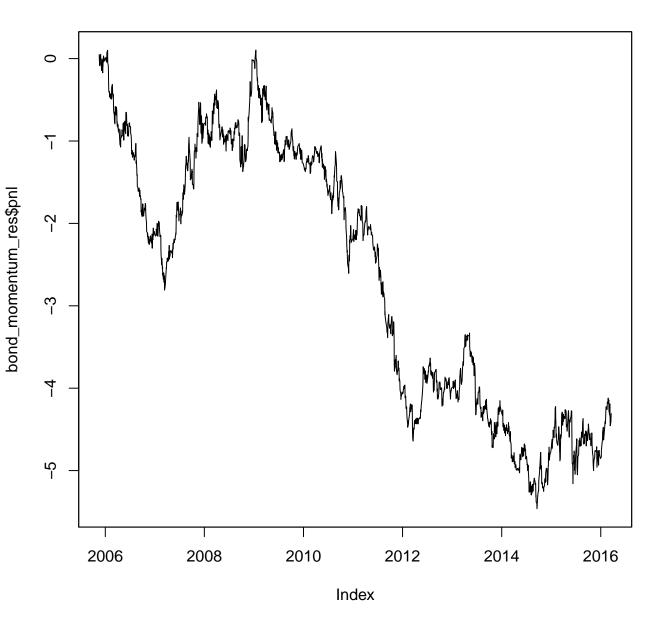




## **Asset Performance**



### **Momentum Bond Performance**



# **Momentum Bond Lead Lag Analysis**

