

TITLE: Global Semiconductor Industry Outlook 2026

Executive Summary: The global semiconductor market is projected to grow by 12% in 2026. The primary drivers are AI infrastructure and automotive electrification.

Key Ticker Highlights:

1. **AMD:** Gaining market share in the server CPU segment with its EPYC processors.
2. **TSMC:** Production of 2nm nodes is ahead of schedule, with high demand from mobile and HPC customers.

Risk Factors: Geopolitical tensions and supply chain regionalization continue to pose risks to raw material procurement.