

# Yutong Xie

## ADDRESS AND CONTACT

Department of Finance, School of Business  
The College of New Jersey  
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## RESEARCH INTEREST

Corporate Finance, Corporate Investment, Corporate Innovation, Payout Policy, Institutional Investors, Corporate Governance, Downside Risk, Network

## EDUCATION

**Virginia Tech - Pamplin School of Business**

Ph.D. in Finance

*Aug 2019*

**Case Western Reserve University - Weatherhead School of Management**

M.S. in Finance

*Jan 2013*

**St. Louis University - John Cook School of Business**

B.S. in Business Administration - Finance and Economics

*May 2011*

## ACADEMIC APPOINTMENT

**The College of New Jersey - School of Business**

Assistant Professor of Finance

*Aug 2020 - Present*

**University of Toledo - College of Business and Innovation**

Visiting Assistant Professor of Finance

*Aug 2019 - May 2020*

## PUBLICATIONS

Easterwood, J.C., Paye, B.S., Xie, Y. Outsourcing Flexibility under Financial Constraints. ***Journal of Corporate Finance***. *Accepted*.

## WORKING PAPER

**Do U.S. Firms Payout Too Much To Their Long-term Detriment?**

with Shahram Amini, John Easterwood, and Raman Kumar

**Academic Directors**

with Jin Xu and Ruiyao Zhu

Northern Finance Association Conference, 2020

**Does It Pay To Hire A Friend?**

with Jin Xu and Ruiyao Zhu

Financial Management Association Annual Conference, 2021

## WORKS-IN-PROGRESS

**How do Universities Spur Local Innovation?**

**What Explains the Dynamics of the Substitution between Dividends and Repurchases?**

with John Easterwood and Bradley Paye

## Stay on the Edge of Innovation: Finding Key Innovation Path in Patent Citation Network

### CONFERENCE & SEMINAR PARTICIPATION

#### Conference Presentations

- 2020: NFA Conference (Virtual), FMA Annual Meeting (Denver, CO)
- 2018: SFS Cavalcade North America (New Haven, CT)
- 2017: FMA Annual Meeting (Boston, MA)

#### Discussions

- 2020: FMA Annual Meeting (Virtual)
- 2019: FMA Annual Meeting (New Orleans, LA)
- 2016: FMA Annual Meeting (Las Vegas, NV)

### TEACHING EXPERIENCE

#### Assistant Professor, The College of New Jersey

- |  |                               |
|--|-------------------------------|
| FIN 330 Corporate Finance                                | <i>Spring 2021</i>            |
| FIN 310 Introduction to Investments & Financial Analysis | <i>Fall 2020, Spring 2021</i> |
| FIN 201 Fundamental Financial Methods                    | <i>Fall 2020, Fall 2021</i>   |

#### Visiting Assistant Professor, University of Toledo

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| BUAD 3040 Principals of Financial Management | <i>Fall 2019, Spring 2020</i> |
| FINA 6150 Financial Institutions And Markets | <i>Spring 2020</i>            |

#### Instructor, Virginia Tech

- |  |  |
|--|--|
| FIN 4214 Financial Modeling (Corporate Finance Module) | <i>Spring 2019</i>                       |
| FIN 3154 Corporate Finance                             | <i>Fall 2015, Summer 2016, Fall 2018</i> |
| FIN 3144 Investments: Debt-Equity-Derivatives          | <i>Spring 2016, Fall 2017</i>            |
| FIN 3104 Introduction to Finance                       | <i>Summer 2014</i>                       |

#### Teaching Assistant, Virginia Tech

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|--|--------------------|
| FIN 4214 Financial Modeling              | <i>Spring 2019</i> |
| FIN 6116 Corporate Finance (Ph.D. Level) | <i>Spring 2017</i> |
| FIN 3154 Corporate Finance               | <i>2013 - 2018</i> |
| FIN 3134 Financial Analytics             | <i>2013 - 2018</i> |

### HONORS AND AWARDS

#### Doctoral Summer Research Grant

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|--|-------------------|
| Pamplin College of Business, Virginia Tech | <i>2017, 2018</i> |
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#### AFA Student Travel Grant

#### Undergraduate Transfer Student Scholarship

- |                      |                    |
|----------------------|--------------------|
| St. Louis University | <i>2008 - 2011</i> |
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### INDUSTRY EXPERIENCE

#### Department of International Settlement, Bank of China, China

- |            |   |
|------------|---|
| Internship | <i>May 2009 - Aug 2009, May 2010 - Aug 2010</i> |
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## **EXAMS AND CERTIFICATES**

**CFA Level I**

## **SKILLS AND HOBBIES**

**Software:** SAS, Stata, R, Python, Excel VBA, LATEX

**Database:** CRSP, COMPUSTAT, Thomson Reuters, I/B/E/S, SDC

**Language:** English, Chinese

**Hobbies:** Basketball, Badminton, Saxophone