

# Yutong Xie

## ADDRESS AND CONTACT

Department of Finance, School of Business  
The College of New Jersey  
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## RESEARCH INTEREST

Corporate Finance, Corporate Investment, Corporate Innovation, Payout Policy, Institutional Investors, Corporate Governance, Downside Risk, Network

## EDUCATION

**Virginia Tech - Pamplin School of Business**

Ph.D. in Finance

*Aug 2019*

**Case Western Reserve University - Weatherhead School of Management**

M.S. in Finance

*Jan 2013*

**St. Louis University - John Cook School of Business**

B.S. in Business Administration - Finance and Economics

*May 2011*

## ACADEMIC APPOINTMENT

**The College of New Jersey - School of Business**

Assistant Professor of Finance

*Aug 2020 - Present*

**University of Toledo - College of Business and Innovation**

Visiting Assistant Professor of Finance

*Aug 2019 - May 2020*

## PUBLICATION

Easterwood, J. C., Paye, B. S., Xie, Y. Cash Flow News and Corporate Policies: The Role of Asymmetries. ***Journal of Corporate Finance***. *Accepted*.

## WORKING PAPER

**Do U.S. Firms Payout Too Much To Their Long-term Detriment?**

with Shahram Amini, John Easterwood, and Raman Kumar

**Academic Directors**

with Jin Xu and Ruiyao Zhu

Northern Finance Association Conference, 2020

**Does It Pay To Hire A Friend?**

with Jin Xu and Ruiyao Zhu

Financial Management Association Annual Conference, 2021

## WORK-IN-PROGRESS

**How do Universities Spur Local Innovation?**

**What Explains the Dynamics of the Substitution between Dividends and Repurchases?**

with John Easterwood and Bradley Paye

**Stay on the Edge of Innovation: Finding Key Innovation Path in Patent Citation Network**

**CONFERENCE &  
SEMINAR****Conference Presentations**

2020: NFA Conference (Virtual), FMA Annual Meeting (Denver, CO)  
 2018: SFS Cavalcade North America (New Haven, CT)  
 2017: FMA Annual Meeting (Boston, MA)

**Discussions**

2020: FMA Annual Meeting (Virtual)  
 2019: FMA Annual Meeting (New Orleans, LA)  
 2016: FMA Annual Meeting (Las Vegas, NV)

**TEACHING  
EXPERIENCE****Assistant Professor, The College of New Jersey**

FIN 330 Corporate Finance *Spring 2021*  
 FIN 310 Introduction to Investments & Financial Analysis *Fall 2020, Spring 2021*  
 FIN 201 Fundamental Financial Methods *Fall 2020, Fall 2021*

**Visiting Assistant Professor, University of Toledo**

BUAD 3040 Principals of Financial Management *Fall 2019, Spring 2020*  
 FINA 6150 Financial Institutions And Markets *Spring 2020*

**Instructor, Virginia Tech**

FIN 4214 Financial Modeling (Corporate Finance Module) *Spring 2019*  
 FIN 3154 Corporate Finance *Fall 2015, Summer 2016, Fall 2018*  
 FIN 3144 Investments: Debt-Equity-Derivatives *Spring 2016, Fall 2017*  
 FIN 3104 Introduction to Finance *Summer 2014*

**Teaching Assistant, Virginia Tech**

FIN 4214 Financial Modeling *Spring 2019*  
 FIN 6116 Corporate Finance (Ph.D. Level) *Spring 2017*  
 FIN 3154 Corporate Finance *2013 - 2018*  
 FIN 3134 Financial Analytics *2013 - 2018*

**PROFESSIONAL  
SERVICE****University Service**

Diversity and Inclusion Committee, TCNJ *2021 - Present*  
 Student club faculty advisor, TCNJ *2020 - Present*

**HONORS AND  
AWARDS****Doctoral Summer Research Grant**

Pamplin College of Business, Virginia Tech *2017, 2018*

**AFA Student Travel Grant****Undergraduate Transfer Student Scholarship**

St. Louis University *2008 - 2011*

**INDUSTRY  
EXPERIENCE****Department of International Settlement, Bank of China, China**

Internship *May 2009 - Aug 2009, May 2010 - Aug 2010*

**EXAMS &  
CERTIFICATES****CFA Level I**

**SKILLS &  
HOBBIES**

**Software:** SAS, Stata, R, Python, Excel VBA, LATEX

**Database:** CRSP, COMPUSTAT, Thomson Reuters, I/B/E/S, SDC

**Language:** English, Chinese

**Hobbies:** Basketball, Badminton, Saxophone