

Data Report on Project "Evaluation of the effectiveness of carbon pricing in greenhouse gas emission reduction"

Main Question

In my project, I want to investigate the effectiveness of carbon pricing in reducing greenhouse gas emissions. Specifically, I want to answer the following question: How effective are carbon pricing policies in reducing greenhouse gas emissions?

Data Sources

Therefore, I will use the following two data sources:

- World Bank's Carbon Pricing Dashboard
- Emissions Database for Global Atmospheric Research Greenhouse Gas emissions from all countries in the world

World Bank's Carbon Pricing Dashboard

The World Bank's Carbon Pricing Dashboard Data can be downloaded [here](#). It provides information on carbon pricing initiatives around the world. It is based on the World Bank's annual State and Trends of Carbon Pricing report series. The data includes, but is not limited to, the following information: The name of the carbon pricing initiative and the instrument used, the country implementing the policy, some statistical information about the country (e.g. region, income group), prices per ton CO₂ in US\$ from 1990 to 2024, the sector covered by the policy and the coverage of the policy.

Data Structure and Quality

The data is available in XLSX format and is updated regularly by the World Bank (the further analysis is based on the data available in June 2024). The data appears to be quite accurate as it is based on the World Bank's annual State and Trends of Carbon Pricing report series. It seems to be fairly complete as it includes data for 142 pricing programmes around the world. The data is well structured and appears to be consistent. It contains data up to 2024, which is more than enough. The relevance is given as the data is from an official source and fits the purpose of my analysis.

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Emissions Database for Global Atmospheric Research: Greenhouse Gas emissions of all world countries

The emissions list can be downloaded [here](#). It provides information on greenhouse gas emissions from all countries in the world. The data is based on the EDGAR (Emissions Database for Global Atmospheric Research) Community GHG Database. The data includes the GHG emissions of CO₂ (fossil only), CH₄, N₂O and F-gases. They are aggregated using Global Warming Potential values from IPCC AR5 (GWP-100 AR5). There are different sheets that contain the data for different levels of interest (e.g. country or sectors in each country). The data is available for the years 1970-2022.

Data Structure and Quality

The data is available in XLSX format. The data seems to be fairly accurate as it is based on the EDGAR Community GHG Database. It seems to be quite complete as it contains data for 210 countries around the world. The data is well structured and appears to be consistent. It contains data up to the year 2022, which should be sufficient for my analysis. The relevance is given as the data is from an official source and fits the purpose of my analysis.

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Data Pipeline

First, I tried to implement my pipeline in jayvee, which did not work because I could not delete the first row in an excel sheet. Thus I switched to python. I used the pandas library to read the data from the excel sheet and to extract the sheets of interest. The automatic datatype detection worked well, but I still had to do some manual work on the carbon price sheet because if there is no price for a year, the cell is "-" and the datatype is recognised as text. I wanted to change it to be a float value for better calculation later in my project, so every "-" had to be changed to NaN. I also deleted the first row of the carbon price sheet because it was a timestamp. The emissions sheet was already in a good format. If a data source is not available or is not in the expected format, the pipeline will throw an error and stop. The user has to fix the problem and restart the pipeline. Only if everything works as expected, the pipeline will proceed to the data type conversion and data cleaning steps.

Result and Limitations

The resulting data is stored in a sqlite database. The file is called "data.sqlite" and is located in the data directory. This makes it easy to query the data in future analyses. The data is stored in two tables: One table for the carbon pricing data (carbonPrice) and one for the greenhouse gas emissions data (emissions). As the data fits really well, the data stored in the database is quite similar to the original data. The only differences

are the small changes for better calculation in the carbonPrice table. The quality of the data seems to be very good as it comes from official sources. The data is up to date and seems to contain all the information I need for my analysis. The only problem I see at the moment is that the emissions data goes up to 2022 and the carbon price data up to 2024 so I have to think about how to deal with this in my analysis.