

What is Social Media Marketing (SMM)?

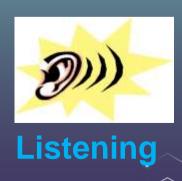
Social media marketing facilitates a two-way stream of communication between brands and consumers.

In the past, two-way streams of communication were limited to sales force, customer service call centers, & in-store interactions.

But social media interactions are on public record.

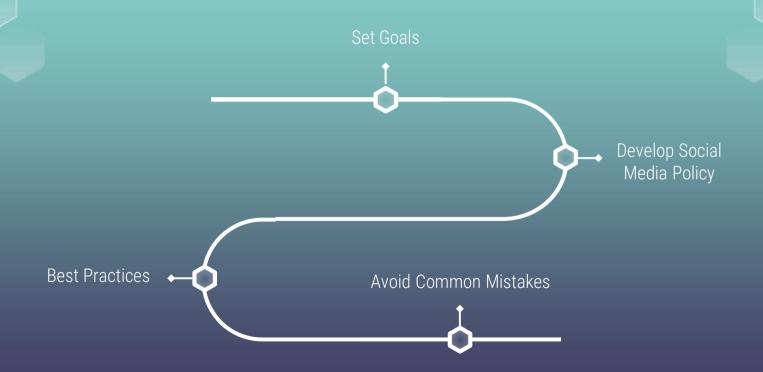


Engaging



Pool: Which social media platforms do you use?

Get started with Social Media





What are you trying to accomplish?

'Social Media'
is not a goal
in itself!

Step 2: Formulate guidelines for social media policy (lifeguard mode)



Question: Which types of mistakes could your social media managers and employees make?

Role of Social Media Policies & Training

Social media policies & employees training will help:

Outline how an organization and its employees should conduct themselves on social media

Mitigate certain risks:

Inappropriate post that leads to PR crisis; Slow/no crisis response; Leaks of confidential information; Providing too much info to competitors

Key components of social media policies

Who can speak for your company Addressing customer complaints PR inquiries Stock and investor relations Copyright infringement Do's and don'ts for personal contact How to address conflict situations Outline what information employees can share, the privacy risks and the compliance rules

Sample guidelines: Coca-Cola

Get in-house Social Media Certification
Fully disclose affiliation with company
Keep records
When in doubt, don't post
Don't plagiarize
Be responsible
Be aware that posts may be permanent, and spread worldwide



Sample guidelines: Volvo

Be personal without getting private Be open, link, and refer to other blog comments

Do not reveal business secrets
Treat competitors with respect
Do not comment on legal issues



Sample guidelines: BBC

Reviewed by peer(s)
Think through editorial purpose
Login names and passwords
Store in secure location
Share with team members
Social media accounts should look and feel consistent



Step 3: Best Practices



Best Social Media Etiquettes

Dos:

Message personalization Participate often Listen Give value Don'ts:

Sales spam
Show impatience
Pretend to be something
you're not





Example: Be Authentic & Transparent





Eddie Okubo Interesting design. I would get this car in a heartbeat. I may be the older crowd with my kids out of the house and still need some space and performance. Don't need anything big.

8 minutes ago · Report



John Wilk sounds like you are trying to save your job at Honda?

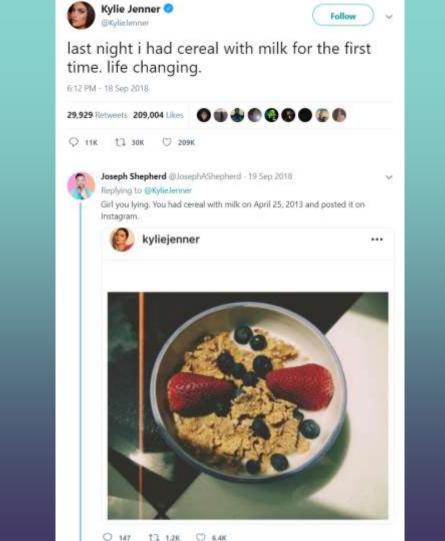
6 minutes ago · Report



Akitomo Sugawara Maybe you like it Eddie because you're the MANAGER OF PRODUCT PLANNING at Honda (light trucks in particular)? Lol!

http://www.linkedin.com/pub/eddie-okubo/14/8a3/4b4

http://www.trucktrend.com/features/consumer/163_0901 _truck_trends_2009_power_list/photo_09.html about a minute ago · Report



Use social media to provide customer service

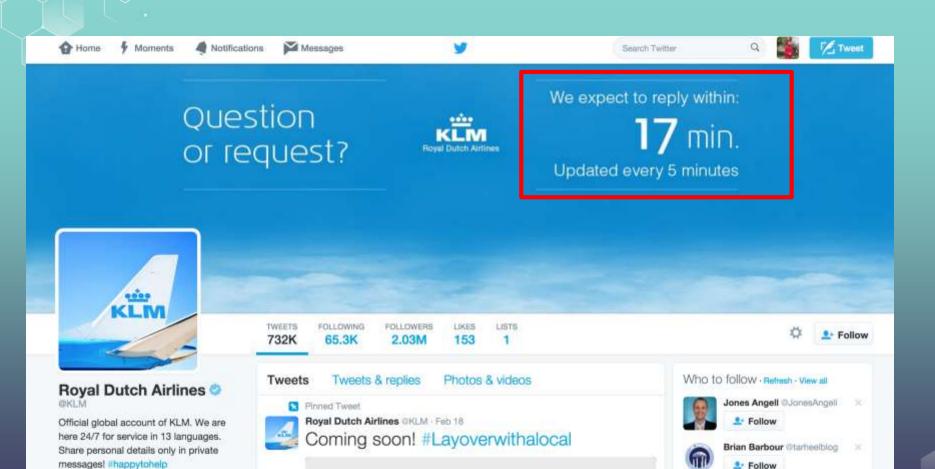
According to J.D. Power, 67% of consumers have used a company's social media channel for customer service.

And when they do, they expect a fast response. Research cited by Jay Baer tells us that 42% of consumers expect a response with 60 minutes.

Don't rely too much on automation!









Step 4: Avoid Common Mistakes

Social Marketing Risks

Users are not looking for marketing messages

Messaging needs to be highly relevant or entertaining

High-maintenance

Advertisers need to dedicate time and resources to monitoring sites and conversations

(A)symmetry in social media

Symmetry: allows regular people to interact with powerful brands & public figures

Asymmetry: only the powerful (e.g. brands) bear the consequences for bad behavior

(Loss of) Control

Social media marketing is scary!

Advertisers cannot control content

Open to user comments, criticisms, ridicule

Users don't want to be edited or controlled, will reject

brands that do so

But, you are still the brand manager. You need to stay in control of what the brand/company says

Remember: Consumers talk about your brand whether or not

you engage them

Search "diet coke and mentos" on YouTube





Follow





\$JPM VC Jimmy Lee is taking over @JPMorgan on 11/14 at 1pm ET. Tweet Qs using #AskJPM &

Follow

Follow

如 切 ·





cassandra @CassandraRule

How about featuring the 84yo man they b #myNYPD @NYPD pic.twitter.com/31rj

4:08 PM - 22 Apr 2014



Michael Rosenfeld @Rsnfld

Rule #1: Don't engage the crowd when the crowd HATES you! #Social101 #socialmedia #FAIL #askJPM



umber of Billions of Dollars in fines longer be profitable to run your enterprise? #askjpm

ov 2013

95 FAVORITES









Agenda

How can firms engage with the audience on social media? What type of contents should firms create? How frequently should firms engage?



Social Media Contents: Basics

Why do people consume contents on social media?

There are three main reasons why people use social media. They want to be:





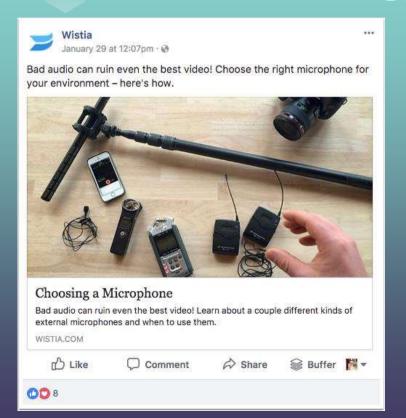


INFORMED

ENTERTAINED

CONNECTED

Content Type: Visual Images



Visual images usually consist of, but are not limited to, photos, infographics, animated gifs, and illustrations.

You can share more than a single photo in many cases. For example, on Facebook and Instagram, you can create galleries and use photo carousels. Twitter also allows for multiple photo uploads per post.

Content Type: Animated Gifs

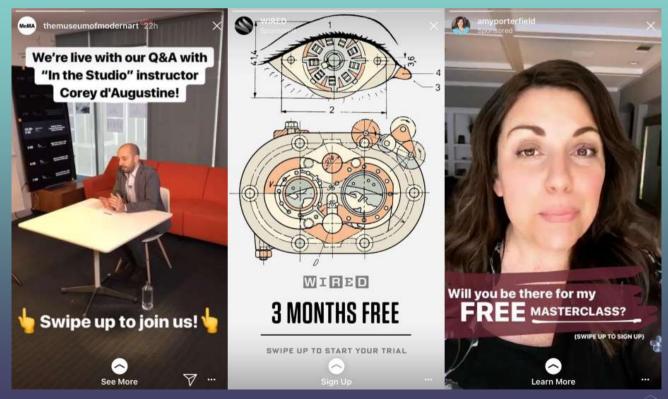


Sittercity, an online babysitter booking agency in the US, sent this cute GIF to their customers to emphasize how hard it is for parents to find a babysitter for their children.

They can also help you demonstrate complex concepts quickly and easily

You can make animated gifs in Photoshop or online at a variety sites, of which giphy.com is the most popular

Content type: Stories



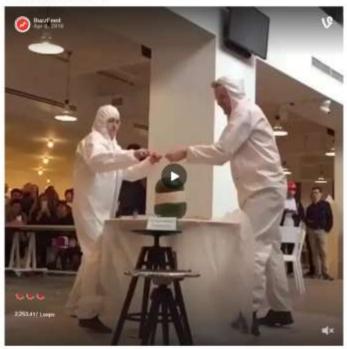
250,000,000 people a day view Instagram Stories! Source: Facebook 2017

Content type: Quizzes, Surveys, and Polls



Content Type: Video & Live Video

It took 686 rubber bands, blood, sweat, and tears to finally get the watermelon to burst.

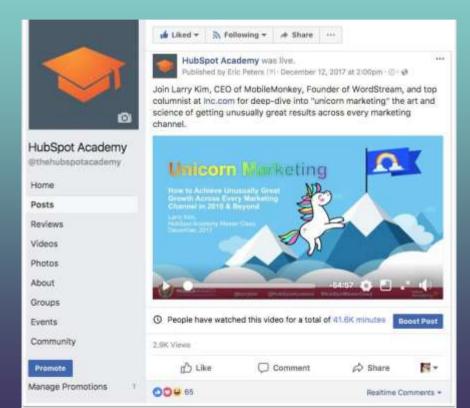


Buzzfeed doesn't sell products or services like most businesses, so it doesn't have any new products to launch or any services to show off in a live video. Instead, they make money through advertising and specialize in getting attention with content.

Herio

It was a beautiful moment.

Content Type (by others): Influencers



You can find influencers including working with companies such as FanBase, TapInfluence, Influenz, Speakr, or Hypefactory who will book individuals to develop or share your material.

You can also build relationships with budding influencers who are creating amazing content and can help you stand out among the crowd.

Content type (by others): User-generated content



August 14 at 1:03pm · 🚱

Photo of the Day! Up the mast with GoPro Awards recipient Simone Armanni is not a bad place to spend some time! Great work, Simone!

A GoPro Award could be a submission away: gopro.com/awards



UGC is content such as blog posts, tweets, posts, videos, images, or reviews developed by a fan of your company or your products and shared on a social channel.

According to Nielsen, "92 percent of consumers around the world say they trust earned media, such as word-of-mouth and recommendations from friends and family, above all other forms of advertising."

Content type (by others): User-generated content



Firms can influence the creation of UGC by offering rewards, contests or giveaways, (e.g., a photo or design contest). Or, create a quiz and have people share their results. And finally, you can get creative with hashtags (e.g., Starbucks' #RedCupArt Campaign)

Research what content performed the best on which channel based on historical data

Regression analysis is a statistical process for estimating the relationships among variables. What is the relationship between X and Y?

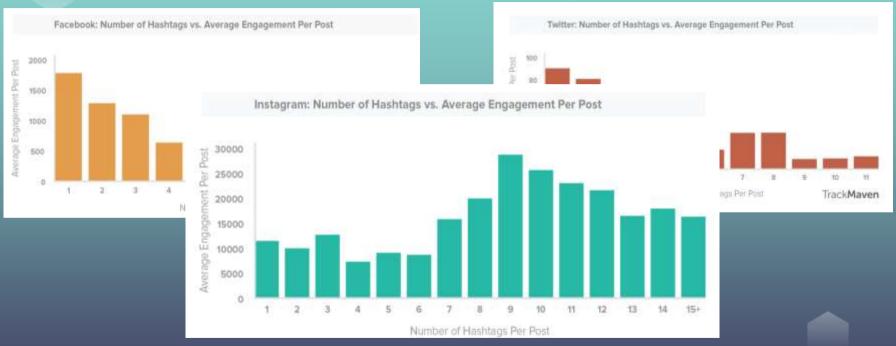
Use regression to identify the top performing posts for each channel.

Y: # comments, # shares, # likes.

X: indicator of each type of content

Caution: insights obtained from one platform might not apply to other platforms!

For example, you may find...



Avoid using too many Hashtags; Instagram seems most # friendly

Use Tagging (@) Carefully

Use Active Language:

- Download
- Donate
- Like
- Share
- Buy
- Comment
- Register
- Secure
- Subscribe
- Watch

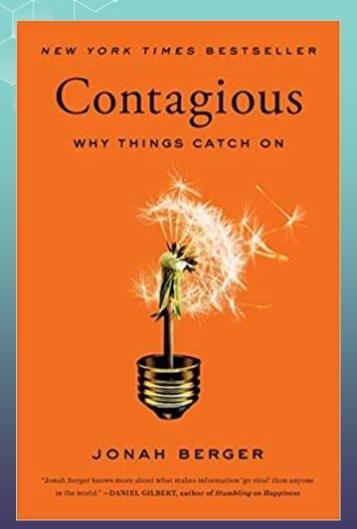
Be Time Sensitive:

- "TODAY ONLY"
- "ENDS AT MIDNIGHT"
- "FOR THE NEXT 24 HOURS"

Tagging your posts can also be beneficial to help you extend your reach if your content is in conjunction with a partner, customer, or another brand.

Asking for permission when tagging private individuals

Tagging are mostly beneficial on Facebook, Instagram and Twitter.



The New York Times bestseller that explains why certain products and ideas become popular.

The author, Jonah Berger, is Associate Professor of Marketing at the Wharton School, University of Pennsylvania.





impress a french girl



Social Listening

Social listening is how a firm track, analyze, and respond to conversations across the Internet

How do firms "listen" to customers traditionally?

How do firms benefit from social listening?

Monitoring Brand Mentions



Monitor the web for interesting new content



This will create an email alert for xitheory@gmail.com.

Create Alert

Show options -

Google Alert

Alert preview

NEWS

Editorial: **HKU** head should be revoked honorary title for suppressing students | Apple Daily Taiwan

蘋果日報

Zhang suppressed **HKU** Students' Union. Zhang Xiang, a Chinese-born American, is an internationally renowned expert in materials science. His great

Hong Kong researchers say hepatitis C drug can prevent coronavirus from replicating, might help

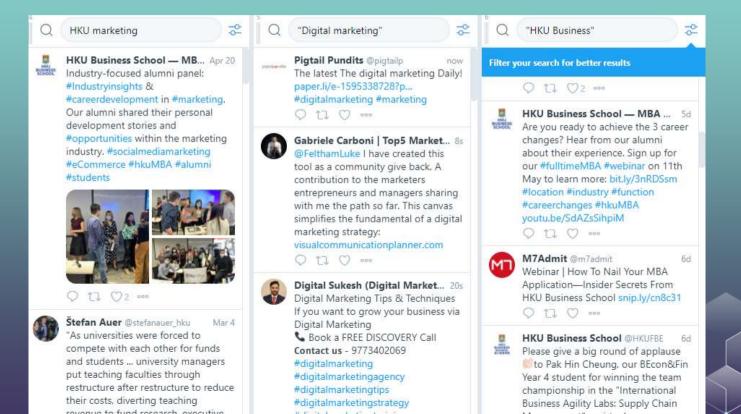
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South China Morning Post

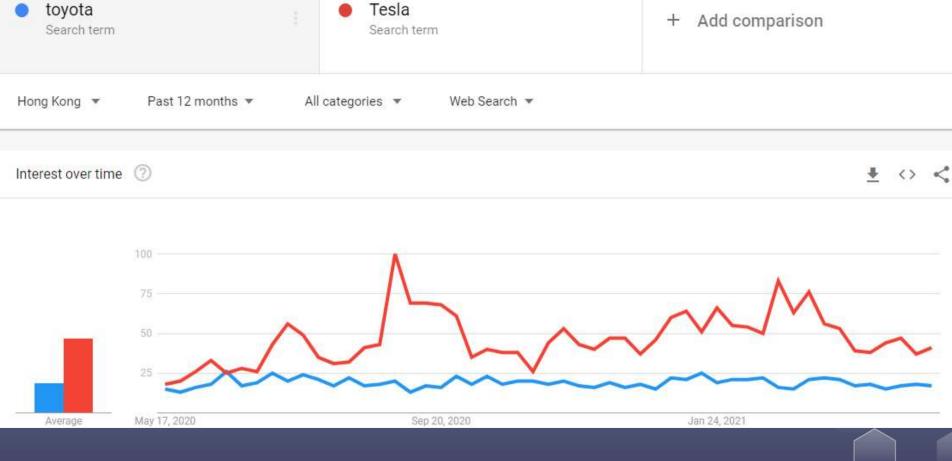
.... and overseas laboratories, led by two professors from Chinese University (CUHK) and the University of Hong Kong (HKU) has begun animal trials.

TweetDeck

https://www.youtube.com/watch?v=gnRUsQVtxas



Watching the Competition









TWEETS PER DAY

Tesla takes the trophy for receiving 79x more engagement per tweet than **Honda**.

ENGAGEMENT PER TWEET



Tesla wins the day with 9x as many followers and higher engagement — **Honda** has their work cut out for them.



ENGAGEMENT PER TWEET @

Crushing it! **Tesla** received 46x more retweets per tweet than **Honda**, which explains how they're leading the pack in tweet engagement.

9.46M

FOLLOWERS

0.14

TWEETS PER DAY

Social Network: Amplifying

Amplifying

How to leverage influencer marketing?

User-generated content

Influencer marketing is about building trust

Who are influencers: someone whose opinions are trusted by those that follow them

Could be a celebrity, a blogger, a sport personality, even a pet or fictional character (e.g., Kellogg's Tony the Tiger)!

Influencer marketing: when brands utilize influencers to promote their product

Back to 1890



The Davis Milling Company was one of the first companies - if not THE first company - to introduce an influencer into their marketing efforts. This influencer was called Aunt Jemima, a jovial woman with a big grin who appeared on all their packaging and advertisements, even to this day.

To further personify their brand, they brought in Ms. Nancy Green to act as a real-life Aunt Jemima for the company. Ms. Green continued to play this role for over 30 years, until her death in 1923. There have since been a string of different women hired to portray the now well-loved character, with the last making appearances as late as the 1960's.

Types of Influencers

Celebrity influencers

Need to go through agencies, length contracts, and strict rules Care more about \$, also expensive

Industry influencers

People with celebrity status within a specific industry Care about ways to build their own influence as well as \$

Micro influencers

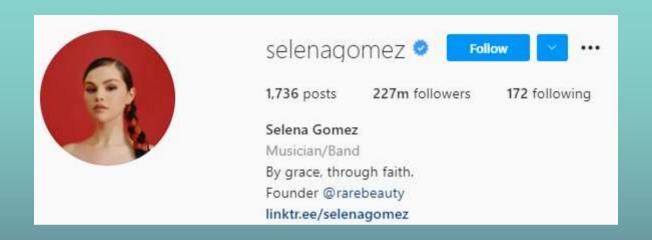
Everyday people with large and passionate audiences Relatively cheap to work with Can be found through influencer network

Local influencers

Local news anchor, local band, local sports figure, etc. High chance to be free

How influencers are paid

Commission
Upfront fee
Gift card
Per click
Cost per engagement
Invitations to events



Selena Gomez is the highest paid Instagram influencer.

Guess how much you need to pay her for each sponsored post.

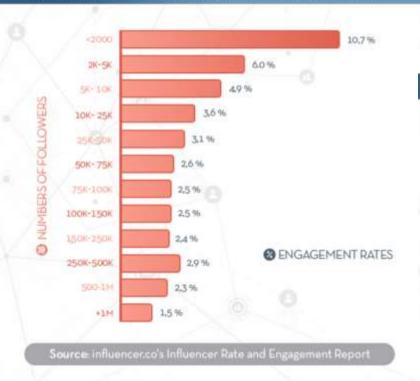
Social Media Influencer Cost to Advertise on Instagram:

- 2,000 to 10,000 Instagram followers: \$75 to \$250 per post
- 10,000 to 50,000 Instagram followers: \$250 to \$500 per post
- 50,000 to 100,000 Instagram followers: \$500 to \$1,000 per post
- 100,000 to 500,000 Instagram followers: \$1,000 to \$3,000 per post
- 500,000+ Instagram followers: \$3,000+ per post

Selena Gomez is said to be the highest paid Instagram influencer with 122 million followers on her Instagram account. Her Instagram sponsored posts cost brands \$550,000 per post!

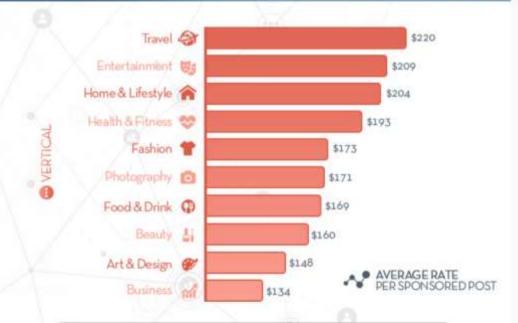


Influencers with smaller followings have higher engagement rates.





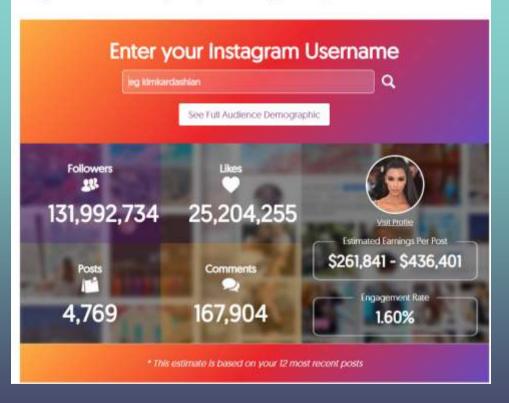
* Travel, entertainment, and home/lifestyle influencers have the highest sponsored post rates.



Source: influencer.co's Influencer Rate and Engagement Report

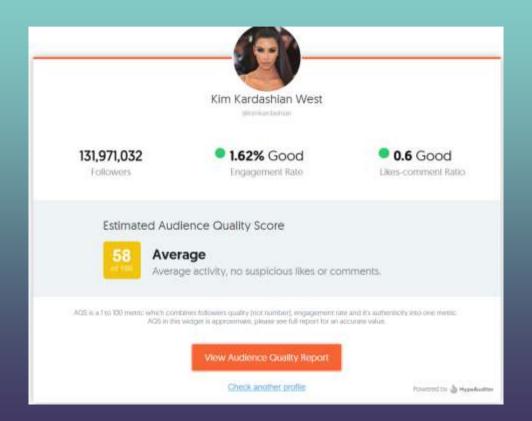
Instagram Influencer Earnings Calculator

The tools below are not official Instagram tools and not in any way associated or endorsed by Instagram. This tool was developed to provide earning potential guidelines to influencers.



https://influencermarketinghub.com/instagram-money-calculator/#toc-0

Check extent of fake followers



How can influencers work with your brand?

Share brand content you've created
Share brand content they've created
Sponsored posts that feature the influencer
Contests/competitions
Live streaming events with face-to-face contact with influencer
Interview influencers and include their commentary or quotes

Influencer Networks

_revfluence__

HYPETAP









FANBASE









