

Notes to the Financial Statements
For The Year Ended 30 June 2016

b) Concentration of risk by bank

	Consolidated	
	2016	2015
	\$	\$
Australia		
Commonwealth Bank-S&P rating of AA- (2015:AA-)	252,018	2,253,282
Goldman Sachs JB Were-A- (2015:A-)	84,458	82,703
Westpac Bank-S&P rating of AA- (2015:AA-)	1,745	1,849
Bank of China-S&P rating of A (2015:A)	12,326	3,295,284
Other Australian banks	372,436	44,662
	722,983	5,677,780
China		
Bank of China-S&P rating of A (2015:A)	1,979,916	21,737
Construction Bank-S&P rating of A (2015:A)	2,357,793	3,153
Shanghai Pudong Development Bank – unrated	477	266
Other Chinese banks	6,082	1,766
	4,339,268	26,922
Other countries		
Other banks	37,343	87,984
	37,343	87,984

c) Term deposits greater than 90 days

	Consolidated	
	2016	2015
	\$	\$
Term deposits with maturity over 90 days	60,685	60,325

As at 30 June 2016, term deposits with maturity over 90 days of \$60,685 (2015: \$60,325) bear fixed interest rates of 2.20% (2015: 3.25%) and have a maturity of 3-6 months.

i. Restrictions on cash

The short term deposits include \$60,000 (2015: \$60,000) of cash backed Bank Guarantees for the operations of the Donald Mineral Sands project and WIM 150 Pty Limited.