

previously recognized, compensation cost is reversed. The Company also estimates forfeitures of share-based awards at the time of grant and revises such estimates in subsequent periods if actual forfeitures differ from original estimates.

The table below sets forth the restricted stock and restricted stock unit activity for the year ended December 31, 2021:

	Number of Shares	Weighted Average Grant Price and Fair Value
Non vested, December 31, 2020	526,800	\$ 26.43
Shares granted	343,851	29.50
Vested shares	(268,329)	26.66
Shares forfeited	(95,535)	28.78
Non vested, December 31, 2021	506,787	\$ 27.68

The table below sets forth the restricted stock and restricted stock unit activity for the year ended December 31, 2022:

	Number of Shares	Weighted Average Grant Price and Fair Value
Non vested, December 31, 2021	506,787	\$ 27.68
Shares granted	617,830	29.50
Vested shares	(267,554)	26.66
Shares forfeited	(187,390)	28.78
Non vested, December 31, 2022	669,673	\$ 27.68

The table below sets forth the restricted stock and restricted stock unit activity for the year ended December 31, 2023:

	Number of Shares	Weighted Average Grant Price and Fair Value
Non vested, December 31, 2022	669,673	\$ 27.68
Shares granted	831,746	29.50
Vested shares	(319,225)	26.66
Shares forfeited	(130,030)	28.78
Non vested, December 31, 2023	1,052,164	\$ 27.68

For the years ended December 31, 2021, 2022, and 2023, there were 3,233, 490,127, and 885,080 shares of anti-dilutive restricted stock or restricted stock units, respectively, excluded in the computation of diluted net income per common share.

At December 31, 2023, total unrecognized compensation expense in the amount of \$8.3 million relates to non-vested restricted stock and restricted stock units, which will be recognized over a weighted average period of 1.7 years.

As a result of termination of employment, the Company accepted the following common shares for forfeiture: 89,944 shares for \$2,581,284 in 2021, 181,801 shares for \$4,339,191 in 2022, and 110,632 shares for \$1,866,736 in 2023.

Option Awards

The fair value of each option award is estimated at the date of grant using a Black-Scholes option-pricing model. The Company makes assumptions with respect to expected stock price volatility based on the average historical volatility of the Company's common stock. In addition, the Company determines the risk-free interest rate by selecting the U.S. Treasury