

Notes to the Financial Statements
For The Year Ended 30 June 2016

iii. Current Tax Asset

This represents payment of provisional tax which is recoverable as there is no tax liability in view of the tax losses incurred.

	Consolidated	
	2016	2015
	\$	\$
Current tax asset	460,380	1,186,928

23. Issued Capital

	Consolidated	
	2016	2015
	\$	\$
122,479,784 (2015: 122,479,784) Fully Paid Ordinary Shares at HK\$0.1	1,605,048	1,605,048
Total	1,605,048	1,605,048

The shares in Astron Corporation Limited are par value shares with a par value of HK\$0.1.

(a) Reconciliation of ordinary shares (number)

	Consolidated	
	2016	2015
At the beginning of year	122,479,784	122,479,784
At reporting date	122,479,784	122,479,784

On 21 May 2012, Astron Corporation Limited acquired the equity interests in Astron Limited through a share swap, and became the holding company of the companies now comprising the Group. As at the date of acquisition 122,476,778 CDIs and 3,006 ordinary shares were allotted and issued to shareholders of Astron Limited for the purpose of acquiring the subsidiaries.

(b) Reconciliation of ordinary shares (value)

	Consolidated	
	2016	2015
	\$	\$
At the beginning of the year	1,605,048	1,605,048
Total at end of the year	1,605,048	1,605,048

(c) Ordinary shares

Ordinary shares participate in dividends and the proceeds on winding up of the parent entity in proportion to the number of shares held.

At the shareholders meetings, each ordinary share is entitled to one vote when a poll is called; otherwise each shareholder has one vote on a show of hands.