

Consolidated Balance Sheet as at 31st March 2010

	Schedule	Page	Rupees in lakhs	Rupees in lakhs	As at 31.03.2009 Rupees in lakhs
SOURCES OF FUNDS :					
1. SHAREHOLDERS' FUNDS :					
(a) Capital	A	82	2,703.51		1,953.29
(b) Reserves and Surplus	B	83	56,631.08		57,950.02
				59,334.59	59,903.31
				1,952.25	80.08
2. MINORITY INTEREST					
3. LOAN FUNDS :	C	84			
(a) Secured Loans			12,855.33		20,556.31
(b) UnSecured Loans			13,520.17		5.24
				26,375.50	20,561.55
4. TOTAL FUNDS EMPLOYED				87,662.34	80,544.94
APPLICATION OF FUNDS :					
5. FIXED ASSETS :	D	85			
(a) Gross Block			53,074.62		42,528.25
(b) Less : Depreciation			8,289.53		6,197.13
(c) Net Block			44,785.09		36,331.12
(d) Capital Work-in-Progress			3,297.45		1,386.92
				48,082.54	37,718.04
6. INVESTMENTS	E	86		18,104.71	24,208.80
7. DEFERRED TAX ASSET (NET)				157.95	98.28
8. CURRENT ASSETS, LOANS AND ADVANCES :					
(a) Inventories	F	86	20,928.58		17,512.09
(b) Sundry Debtors	G	86	1,552.24		1,333.07
(c) Cash and Bank Balances	H	87	4,373.11		1,938.85
(d) Loans and Advances	I	87	24,524.17		21,553.62
			51,378.10		42,337.63
9. Less: CURRENT LIABILITIES AND PROVISIONS :					
(a) Liabilities	J	88	23,900.66		18,395.71
(b) Provisions	K	88	6,160.30		5,422.66
			30,060.96		23,818.37
10. NET CURRENT ASSETS				21,317.14	18,519.26
11. MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L	89		-	0.56
12. TOTAL ASSETS (NET) (For Schedule 'M' and notes see Pages 89 to 96)				87,662.34	80,544.94

As per our report attached.

For and on behalf of the Board,

For N. M. RAIJI & CO.,
 Chartered Accountants

F. K. KAVARANA Chairman

B. S. BHESANIA
A. D. COOPER
ZUBIN DUBASH } Directors

Y. N. THAKKAR
 Partner

M. M. SURTI
 Company Secretary

N. N. TATA Managing Director

 Mumbai, 7th June 2010

 Mumbai, 28th May 2010