

MEGHMANI ORGANICS LIMITED

Profit and Loss Account for the year ended on 31t March, 2009

Particulars	Sch. No.	31.03.2009 Rs.	31.03.2008 Rs.
Income			
Gross Sales		8,405,274,604	6,377,819,679
Less: Excise Duty		658,629,750	476,571,463
Less: VAT		62,956,483	31,531,211
Net Sales	13	7,683,688,371	5,869,717,005
Other Income	14	262,233,729	163,341,672
Total Income		7,945,922,100	6,033,058,677
Expenditure			
(Increase)/ Decrease in Stock	15	(266,758,290)	223,319,845
Trading Purchases	16	739,777,954	764,565,837
Raw Materials Consumption	17	4,549,198,641	3,069,303,193
Manufacturing Expenses	18	772,006,182	573,161,307
Employees Emoluments	19	162,129,833	126,705,755
Administration Expenses	20	243,455,388	121,038,084
Selling and Distribution Expenses	21	505,834,836	435,279,867
Financial Expenses	22	240,055,596	101,779,529
Depreciation		153,625,886	143,701,631
Total Expenditure		7,099,326,026	5,558,855,048
Profit Before Exceptional Items & Tax		846,596,074	474,203,629
Exceptional Items		225,362,149	-
Profit Before Tax		621,233,925	474,203,629
Payment & Provision of Current Tax		117,668,661	80,382,548
Fringe Benefit Tax		2,500,000	2,526,252
Deferred Tax		(4,241,672)	15,323,632
Profit After Tax		505,306,936	375,971,197
Profit available for Appropriation		505,306,936	375,971,197
Appropriations :			
Transfer to General Reserve		55,000,000	40,000,000
Proposed Dividend		83,923,690	76,294,263
Dividend Tax		14,262,831	12,966,210
Profit carried forward to Balance Sheet		352,120,415	246,710,724
Significant Accounting Policies & Notes forming part of accounts	23		
Total		505,306,936	375,971,197
Basic and Diluted Earning per share of face value of Re. 1 each (in Rupees)		1.99	1.55

As per our attached report of even date
For M/s Patel & Khandwala
Chartered Accountants
(M M Khandwala)
Partner
Membership No. 32472

K D Mehta
Company Secretary
Date: 25.05.2009

Place : Ahmedabad

For and on behalf of the Board

J M Patel - Executive Chairman
A N Soparkar - Managing Director
N M Patel - Managing Director

Place : Ahmedabad

Date : 25.05.2009