

7.2 - DUE TO BANKS

Analysis by nature

	12/31/2013	12/31/2014	12/31/2015
Demand deposits	1	0	-
Term deposits	6,773	6,228	5,520
TOTAL	6,774	6,228	5,520

At the end of December 2015, the funding borrowed from SFIL within the framework of the financing agreement was made up of different loans with maturities initially running from 26 days to 10 years borrowed with an Euribor or Eonia index.

	12/31/2013	12/31/2014	12/31/2015
Term borrowing - parent company	6,758	6,212	5,511
Interest accrued not yet due	15	16	9
Overnight accounts	1	0	-
TOTAL	6,774	6,228	5,520

Analysis by residual maturity

See note 7.4

7.3 - DEBT SECURITIES

a. Analysis by nature

	12/31/2013	12/31/2014	12/31/2015
Obligations foncières	51,522	51,444	49,643
Registered covered bonds	5,607	7,057	7,499
TOTAL	57,129	58,501	57,142

b. Analysis by residual maturity

See note 7.4

7.4 - TAX LIABILITIES

	12/31/2013	12/31/2014	12/31/2015
Current income tax	-	8	0
Other taxes	2	2	1
Current tax liabilities	2	10	1
Deferred tax liabilities (see note 4.2)	-	-	-
TOTAL TAX LIABILITIES	2	10	1

7.5 - ACCRUALS AND OTHER LIABILITIES

	12/31/2013	12/31/2014	12/31/2015
Cash collateral received	2,546	2,351	1,397
Other accrued charges	45	21	15
Deferred income	-	-	-
Contribution to support funds ⁽¹⁾	150	158	162
Other accounts payable and other liabilities	1	2	10
TOTAL	2,742	2,532	1,584

(1) This item represents the residual balance of the commitment made by Caisse Française de Financement Local to contribute to the pluri-annual support funds: - in 2013, for local governments in the amount of EUR 10 million for 15 years (EUR 150 million), - in 2014 and 2015 for public hospitals in the amount of respectively EUR 18 million (EUR 6 million for three years) and EUR 20 million (EUR 10 million for two years).

7.6 - PROVISIONS

In 2015, French tax authorities investigated the income declared and the tax paid for 2012 and 2013. Following the tax assessment, the tax authorities expressed their disagreement with the tax treatment of the following two points: the taxation in Ireland of the income from the Dublin branch of Dexia Municipal Agency, which has now been closed, and the deductibility of provisions for non-performing loans.

In order to take into account the risk of an unfavorable outcome in these proceedings, Caisse Française de Financement Local has recorded a provision for additional income tax in the amount of EUR 38 million. Nonetheless, Caisse Française de Financement Local does not agree with the position of the tax authorities and will appeal within the framework of legal recourse allowed by current tax regulations.