

He is on the Board of the following companies:

Kotak Forex Brokerage Limited

Kotak Mahindra Asset Management Company Limited

Kotak Mahindra Capital Company Limited

Kotak Mahindra Prime Limited

Kotak Mahindra Old Mutual Life Insurance Limited

Kotak Securities Limited

Mr. Uday Kotak is also a member of the Investor Relations (Shareholders'/Investors' Grievance) Committee of the Bank, Chairman of the Audit Committees of Kotak Mahindra Capital Company Limited and Kotak Securities Limited and member of the Audit Committee of Kotak Mahindra Asset Management Company Limited.

Mr. Anand Mahindra

Mr. Anand Mahindra, aged 55 years, a graduate of Harvard University and a MBA from Harvard Business School, is the Vice-Chairman and Managing Director of Mahindra & Mahindra Limited. He was the President of the Confederation of Indian Industry (CII) for 2003-04, Vice President of the CII for 2002-03 and was the Chairman of the CII Agriculture Committee for 2000-03 and CII Agro Tech for 2002. Additionally, he is the key promoter of the Indian Farmers and Industry Alliance (IFIA), which has been established to promote farmers' interests and bring about more effective management of the agricultural sector. He is a Governing Board Member of The Mahindra United World College of India, Association of Indian Automobile Manufacturers, Nehru Centre and National Council of Confederation of Indian Industry. He is on the Board of the following companies:

Angular Constructions Private Limited

Araku Originals Limited

Avion Aerosols Private Limited

Bristlecone Limited, Cayman Islands

Mahindra First Choice Wheels Limited

M.A.R.K. Hotels Private Limited

Mahindra Forgings Limited

Mahindra & Mahindra Limited

Mahindra Sona Limited

Mahindra Ugine Steel Company Limited

Mahindra Navistar Automotives Limited

Mahindra Holdings Limited

Mahindra Two Wheelers Limited

National Aviation Company of India Limited

National Stock Exchange of India Limited

Prana Holdings Inc.

Tech Mahindra Foundation

Tech Mahindra Limited

He is a member of the Share Transfer & Shareholders'/Investors' Grievance Committee of Mahindra & Mahindra Limited.

Mr. Cyril Shroff

Mr. Cyril Shroff, B.Com, L.L.B., aged 50 years, is a Solicitor, High Court, Mumbai and Advocate on record, Supreme Court of India. He is the managing partner of the law firm M/s. Amarchand & Mangaldas & Suresh A. Shroff & Co. and practices in the area of corporate law and project finance. He has been a member of numerous Government committees. He is also on the Board of Grasim Industries Limited. Mr. Cyril Shroff is also a partner in M/s. Suresh A. Shroff & Co. and M/s. Amarchand Mangaldas & Hiralal Shroff & Co.

Mr. Cyril Shroff is the Chairman of the Shareholders' Grievance/Allotment and Transfer Committee of Grasim Industries Limited.

Mr. Shivaji Dam

Mr. Shivaji Dam, B.Com, AICWA, ACA, ACS, aged 53 years, has a strong accounting and cost accounting background with over 26 years experience, of which 19 years have been with the Kotak Group. He has experience in fields such as corporate finance, proprietary investments, investment banking and operating management within the Kotak Group. He led the Kotak Group into the life insurance business and was managing director of Kotak Mahindra Old Mutual Life Insurance Limited, a subsidiary of the Bank, for four years. He is on the Board of the following companies:

Kotak Mahindra Old Mutual Life Insurance Limited

Kotak Mahindra Trusteeship Services Limited

Kotak Mahindra Pension Fund Limited

Mr. Shivaji Dam is a member of the Audit Committee of the Bank and Kotak Mahindra Old Mutual Life Insurance Limited.

Mr. C. Jayaram, Executive Director

Mr. C. Jayaram, B. A. (Economics), PGDM-IIM, Kolkata, aged 54 years, is an Executive Director of the Bank and is currently in charge of the Wealth Management Business of the Kotak Group. He also oversees the international subsidiaries and the alternate asset management business of the group.