

NOTES TO THE FINANCIAL STATEMENTS CONTINUED

For the year ended 31 December 2016

33. RELATED PARTIES CONTINUED

Other KMP transactions

There are no other transactions with key management persons or their related parties other than those that have been disclosed in this report.

Ultimate parent

Bell Group Holdings Pty Ltd is the ultimate parent company of Bell Financial Group Ltd. There are no outstanding amounts owed to or to the ultimate parent entity at 31 December 2016 (2015: nil). There is no interest receivable or payable at 31 December 2016 (2015: nil).

Subsidiaries

The table below outlines loans made by the Company to wholly owned subsidiaries.

	2016 \$	2015 \$
Subsidiary		
Bell Potter Financial Planning Limited ¹	346	33
Third Party Platform Pty Limited ²	3,000,000	3,000,000
Bell Potter Capital Limited ³	8,095,463	8,032,902
	11,095,809	11,032,935

1. Loan is interest free and unsecured.

2. The loan from the parent entity to Third Party Platform Pty Limited represents a subordinated loan that attracts interest at 3.14% per annum (2015: 3.57% per annum).

3. The loan from the parent entity to Bell Potter Capital Limited represents a subordinated loan that attracts interest at 3.00% per annum (2015: 3.50% per annum).

Loans made by wholly owned subsidiaries to the Company: \$18,665,069 (2015: \$17,431,588).

During the course of the financial year subsidiaries conducted transactions with each other on terms equivalent to those on an arm's length basis. They are fully eliminated on consolidation. As at 31 December 2016, all outstanding amounts are considered fully collectable.