REPORT ON CORPORATE GOVERNANCE *(Cont.)*

Disclosures

1. There are no transactions of the Company of material nature with promoters, directors, subsidiaries or relatives etc. which would have potential complaints with the interest of the Company at large.

2. No strictures have been imposed by any regulatory authority as there is no instance of non-compliance of any laws by the Company.

Means of Communications

The quarterly/half yearly/annual un-audited/audited financial results of the company are posted to the stock exchanges immediately after they are approved by the Board of Directors and are published in the Financial Express and Arthik Lipi.

Management Discussion & Analysis

The Management Discussion and Analysis Report (MD & AR) is part of this report.

Shareholders Information

a) Date, Time and Venue of Next Annual General Meeting	:	Monday the 27th September, 2010 at Merchant Chamber of Commerce At 11.30 a.m.
b) Date of Book Closing	:	20th to 27th September, 2010 (both days inclusive)
c) Information regarding Stock Exchanges where the shares of the Company are listed	:	The National Stock Exchange of India Limited, Exchange Plaza, Bandra East, Mumbai-400051 Bombay Stock Exchange Ltd. 25 P J Towers, Dalal Street Mumbai-400001 (under permitted securities category)

The Company had applied for de-listing with the Calcutta Stock Exchange Ltd. which is pending. No payment of Listing Fees is paid to them.

Listing fees have been paid for the year 2009-10 to other Exchanges.

ISIN No. for the Company's Ordinary Shares in Demat Form is INE 731 C01018.

Registrar and Share Transfer Agent (for physical as well as for D'mat Segment) M/s. Maheshwari Datamatics (P) Ltd., 6, Mangoe Lane, Kolkata-700001

Share Transfer System : Share Transfers are registered and returned within 30 days of lodgment thereof, if the documents are clear in all respects.

Market Price   (2009-10)

NSC	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
HIGH	13.80	17.35	22.85	22.40	18.20	22.00	22.50	21.50	24.90	26.00	25.50	25.00
LOW	12.40	13.00	17.05	18.40	16.40	17.25	18.85	18.00	18.60	21.45	21.25	21.00