

SCHEDULES TO THE ACCOUNTS

SCHEDULES 1 TO 20 ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2010 AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON THAT DATE.

		As at 31.03.2010 (Rs. in lac)	As at 31.03.2009 (Rs. in lac)
SCHEDULE 1— SHARE CAPITAL			
Authorized			
1,000	(Previous Year 1,000)		
	11% Redeemable Cumulative Preference Shares of Rs 100/- each	1.00	1.00
8,50,000	(Previous Year 8,50,000)		
	Redeemable Non Cumulative Preference Shares of Rs 100/- each	850.00	850.00
2,14,90,000	(Previous Year 2,14,90,000)		
	Equity Shares of Rs.10/- each	2,149.00	2,149.00
	TOTAL	3,000.00	3,000.00
Issued, Subscribed and Paid Up			
1,26,25,957	(Previous Year 1,06,22,957) Equity Shares of Rs. 10/- each fully paid up	1,262.60	1,062.30
	Add : Forfeited Shares (Amount originally paid up)	3.45	3.45
Nil	(Previous Year Rs. 5,000) Redeemable Non Cumulative Preference Shares of Rs. 100/- each	—	5.00
	TOTAL	1,266.05	1,070.75

Notes :

1. Paid-up Share Capital includes 20,03,000 Equity Shares of Rs. 10/- each at a premium of Rs. 29.53 per Share, arising out of conversion of the Convertible Warrants issued on preferential basis during the year (Refer Note No. 17 of Schedule 20).
2. Financial Investors holding 11,57,000 Convertible Warrants have right of conversion of the same into equivalent number of Equity Shares.

SCHEDULE 2 — RESERVES AND SURPLUS

Capital Redemption Reserve		0.01	0.01
Capital Subsidy		95.50	95.50
Share Premium Account	3,392.77		3,718.92
Add: Share Premium Received	591.49		—
Less: Utilized for providing for the premium on redemption of 2% Foreign Currency Convertible Bonds & Issue of Preferential Warrants	302.37	3,681.89	326.15
Reserve for Bad & Doubtful Debts & Advances As per last account	150.00		150.00
Less: Transfer to Profit & Loss Account	—	150.00	—
Amalgamation Reserve		45.00	150.00
Foreign Currency Translation Reserve	148.69		170.18
Less : Transferred to Other Income (Refer Note No. 7C of Other Notes in Schedule 20)	165.60	(16.91)	—
General Reserve As per last account	10,216.21		10,205.11
Add : Transfer from Profit & Loss Account	—		—
Add : Foreign Currency Monetary Item Translation Difference Account	—		11.10
(Translation provision of Notification on AS - 11 issued by ICAI)			
Less : Profit & Loss Account	(2,406.41)	7,809.80	(167.59)
TOTAL		11,765.29	13,902.08

SCHEDULE 3 — SECURED LOANS

Term Loan from Banks	13,605.47	18,768.99
Short Term Loan from Banks	1,000.00	4,000.00
Working Capital Term Loan	9,800.00	—
Working Capital Borrowing from Banks	11,291.14	19,198.92
Vehicle Loan from Banks	56.85	—
TOTAL	35,753.46	41,967.91

Notes:

1. Term loans from Banks are secured by Equitable Mortgage created or to be created on all the immovable assets of the Company, both present and future, and hypothecation of all the movable assets including movable machinery, machinery parts, tools and accessories and other movables, both present and future (except book debts) subject to prior charges created or to be created in favour of the Bankers for securing the Working Capital facilities availed from them.
2. Short Term Loan from Banks are secured by second charge on current assets of the Company. Due for repayment within one year, out of such loans, Rs. 1000 lac (Previous Year Rs. 4000 lac).
3. Working Capital Borrowing from Banks are secured by hypothecation of entire present & future tangible current assets of the Company and are also personally guaranteed by Chairman & Managing Director of the Company.
4. Amount due for repayment within next one year out of Long Term Loans is Rs. 2634.00 lac (Previous Year Rs. 3263.75 lac).
5. Working Capital Term Loans (WCTL), carved out of existing outstanding in Working Capital Account, have been sanctioned by leader of the Consortium Banks. WCTL is covered by first pari passu charge on the fixed assets of the Company.
6. Vehicle loans are secured by hypothecation of specific assets financed out of such loans.