

Notes to the Consolidated Financial Statements

For the year ended 30 November 2016

28. DE-REGISTRATION OF SUBSIDIARIES

On 11 November 2015, the Group de-registered wholly-owned subsidiaries in Australia, Multiactive Software Pty. Limited and Maximizer Software Pty. Limited which were dormant companies.

Analysis of asset and liabilities over which control was lost

	2015 HK\$'000
<u>Current asset</u>	
Prepayments	1
<u>Current liabilities</u>	
Deferred revenue	(950)
Accruals	(9)
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Net liabilities disposed of	(958)
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The de-registered subsidiaries did not have significant contribution to the Group's revenue, loss and cash flow for the year ended 30 November 2015.

Loss on de-registration of subsidiaries

	2015 HK\$'000
Net liabilities disposed of	958
Release of exchange reserve	(13,351)
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Loss on de-registration of subsidiaries (Note 9)	(12,393)
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