

**Notes to the Financial Statements**  
**For The Year Ended 30 June 2016**

**ii. Reconciliation of cash**

		<b>Consolidated</b>	
	<b>Note</b>	<b>2016</b>	<b>2015</b>
		<b>\$</b>	<b>\$</b>
Cash at the end of the financial year as shown in the cash flow statement is reconciled to items in the consolidated statement of financial position as follows:			
Cash on hand	<b>10</b>	<b>5,652</b>	3,341
Current & call account balances	<b>10</b>	<b>5,098,942</b>	5,792,686
Short term deposits	<b>10</b>	-	-
		<b>5,104,594</b>	5,796,027

**iii. Loan facilities**

As at 30 June 2016 the Group did not have any loan facilities. As at 30 June 2015 the Group had an advance from a Director which was fully drawn at \$1,000,000.

**iv. Non cash financing and investing activities**

No dividends were paid in cash or by the issue of shares under a dividend reinvestment plan during the current year and prior year.

**v. Acquisition of entities**

During the year or during the previous year Astron Corporation Limited did not invest any funds into Chinese subsidiaries. During the current year Astron did not acquire any new entities.

**vi. Disposal of entities**

There were no disposals of entities in the current or prior financial years.

**vii. Restrictions on cash**

Bank balances did not include any letter of credit deposits at 30 June 2016 (2015: \$nil).

**29. Employee Benefit Obligations**

As at 30 June 2016 and 30 June 2015, the majority of employees are employed in China. It is not normal business practice to remunerate employees in China with employee benefits including superannuation. Any Chinese provisions for employee entitlements at year end would be insignificant.

**30. Subsequent events**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Group, the results of those operations or the state of affairs of the Group in future financial years.

The financial statements were authorised for issue on 16 September 2016 by the board of Directors.

**31. Financial Instruments**

**i. General objectives, policies and processes**

In common with all other businesses, the Group is exposed to risks that arise from its use of financial instruments. This note describes the Group's objectives, policies and processes for managing those risks and the methods used to measure them. Further quantitative information in respect of these risks is presented throughout these financial statements.

There have been no substantive changes in the Group's exposure to financial instrument risks, its objectives, policies and processes for managing those risks or the methods used to measure them