

The following sets forth the activity related to intangible assets for the years ended December 31, 2023 and 2022 *(in thousands)*:

	2023	2022
Beginning intangibles, net	\$ 1,931	\$ 2,505
Amortization	(502)	(574)
Ending intangible asset, net	\$ 1,429	\$ 1,931

Note 8. Deposits

At December 31, 2023, the maturities of time deposits are as follows *(in thousands)*:

2024	\$ 240,732
2025	24,370
2026	5,763
2027	3,499
2028	2,359
Total time deposits	\$ 276,723

Interest expense on deposits for the years ended December 31, 2023 and 2022 is summarized as follows *(in thousands)*:

	2023	2022
Interest-bearing checking	\$ 9,824	\$ 2,888
Savings and money market	6,970	2,610
Time deposits	7,677	1,818
Total deposit interest expense	\$ 24,471	\$ 7,316

Deposits held by the Company from related parties as of December 31, 2023 and 2022 totaled approximately \$22.7 million and \$19.7 million, respectively.

Note 9. Pledged Collateral Related to Securities Sold Under Repurchase Agreements

The repurchase agreements mature daily and the following sets forth the pledged collateral at estimated fair value related to securities sold under repurchase agreements (repurchase agreements) as of December 31, 2023 and 2022 *(in thousands)*:

	2023	2022
Securities sold under agreements to repurchase:		
U.S. government treasuries	\$ 22,877	\$ 12,555
U.S. government agencies	44,960	39,226
U.S. government mortgage-backed securities	7,369	9,133
Total pledged collateral	\$ 75,206	\$ 60,914