Annual Report 2016 69

(A) MARKET RISK (CONTINUED)

(i) Foreign exchange risk (continued)

The Consolidated Entity has exposure to movements in foreign currency exchange rates, through trade receivables and trade payables denominated in a currency that is not the functional currency of the respective entity. The following table details the Group's net exposure to foreign exchange risk as at the reporting date.

		263	300	233	1,973,380	190	(939)	812	1,304	183	1,630	530
)	Trade payables	[200]	[53]	[134]	_	[110]	(996)	_	_	[33]	[234]	_
	Trade receivables	463	353	367	1,973,380	300	57	812	1,304	216	1,864	530
	31 December 2016 ('000)	CAD	EUR	GBP	IDR	MYR	NZD	RUB	SAR	SGD	USD	ZAR

31 December 2015 ('000)	CAD	EUR	GBP	IDR	MYR	NZD	RUB	SAR	SGD	USD	ZAR
Trade receivables	321	211	235	_	81	96		246	48	1,658	423
Trade payables	[48]	[42]	[54]	_	[81]	(181)	_	[19]	[71]	[152]	_
	273	169	181	_	_	(85)	_	227	(23)	1,506	423

Sensitivity

The analysis below shows the impact on the profit or loss and equity on a movement in foreign currency exchange rates against the Australian Dollar on the Group's major currencies using the net exposure at the balance date. A sensitivity of 10% has been chosen as this is a reasonable measurement given the level of exchange rates and the volatility observed on a historic basis.

The impact on the profit or loss and equity is post-tax at a rate of 30%. The risks faced and methods used in the sensitivity analysis are the same as those applied in the comparative period. As shown below, a 10% movement in exchange rates would have a minimal impact on the Group's financial position:

\ \	Movement in foreign currency	Impact to post- tax profit 2016 AUD ('000)	Impact to post- tax profit 2015 AUD ('000)
Canadian Dollar (CAD)	+ 10%/- 10%	19	11
Euro (EUR)	+ 10%/- 10%	31	18
Great British Pound (GBP)	+ 10%/- 10%	28	26
Indonesian Rupiah (IDR)	+ 10%/- 10%	42	_
Malaysian Ringgit (MYR)	+ 10%/- 10%	4	_
New Zealand Dollar (NZD)	+ 10%/- 10%	[63]	[6]
Russian Ruble (RUB)	+ 10%/- 10%	1	_
Saudi Riyal (SAR)	+ 10%/- 10%	34	[54]
Singapore Dollar (SGD)	+ 10%/- 10%	6	[2]
US Dollar (USD)	+ 10%/- 10%	158	145
South African Rand (ZAR)	+ 10%/- 10%	4	3
Total		264	141