

28. ASSETS CLASSIFIED AS HELD FOR SALE

Pursuant to an agreement dated 30 September 2015 entered into between a subsidiary of the Company, Zhong Bu (Centresin) Adhesive & Chemical Co., Ltd. (“Zhong Bu (Centresin)”) and an independent third party (the “Purchaser”), Zhong Bu (Centresin) disposed of 100% interest in two wholly-owned subsidiaries, You Cheng Development Limited (“You Cheng”) and 中部樹脂(廣州)有限公司 (Zhong Bu Centresin (Guangzhou) Company Limited) (“Zhong Bu Centresin (Guangzhou)”) for a total cash consideration of RMB20,800,000 resulting in a gain on disposal of subsidiaries of HK\$6,766,000.

You Cheng was an investment holding company and Zhong Bu Centresin (Guangzhou) was a factory construction in progress. The disposal was completed on 20 October 2015. As at 30 September 2015, the relevant assets and liabilities of You Cheng and Zhong Bu Centresin (Guangzhou) are classified to assets classified as held for sale and liabilities associated with assets classified as held for sale respectively in accordance with HKFRS 5 “Non-current assets held for sale and discontinued operations”. Details of the relevant assets and liabilities of You Cheng and Zhong Bu Centresin (Guangzhou) as at 30 September 2015 are as follow:

	HK\$'000
Property, plant and equipment (note 19)	5,051
Land use right (note 20)	15,172
Other receivables	123
Bank and cash balances	386
Total assets classified as held for sale	20,732

29. TRADE, BILLS AND OTHER PAYABLES

	2016 HK\$'000	2015 HK\$'000
Trade payables	25,284	32,559
Bills payables – secured	1,653	294
Customers’ deposits received	26,937	32,853
Accruals	1,141	1,246
Others	23,888	23,265
	474	2,963
Total	52,440	60,327