

## Directors' Report

Name of Grantee/Category	Date of Grant	Exercise Date/ Period	Exercise Price per Share	Number of share options				
				Outstanding as at 1.10.2015	Granted during the year	Exercised during the year	Lapsed during the year	Outstanding as at 30.9.2016
Independent non-Executive Director								
Mr. Chan Wing Yau, George	30.5.2014	(Note 2)	HK\$0.90	28,000	–	(28,000)	–	–
	30.5.2014	(Note 3)	HK\$0.90	28,000	–	–	–	28,000
	30.5.2014	(Note 4)	HK\$0.90	36,000	–	–	–	36,000
Employees and other individuals	30.5.2014	(Note 1)	HK\$0.90	1,204,000	–	(1,172,000)	(24,000)	8,000
	30.5.2014	(Note 2)	HK\$0.90	1,744,000	–	(608,000)	(124,000)	1,012,000
	30.5.2014	(Note 3)	HK\$0.90	1,064,000	–	–	(120,000)	944,000
	30.5.2014	(Note 4)	HK\$0.90	132,000	–	–	(12,000)	120,000
Others	16.6.2015	16.6.2015 to 15.6.2017	HK\$1.788	5,000,000	–	–	–	5,000,000
	7.6.2016	7.6.2016 to 6.12.2017	HK\$1.30	–	6,000,000	–	–	6,000,000
Total				9,696,000	6,000,000	(1,948,000)	(280,000)	13,468,000

Notes:

1. Subject to fulfillment of the pre-determined vesting conditions, the options shall be exercisable from 1 January 2015 to 31 December 2018.
2. Subject to fulfillment of the pre-determined vesting conditions, the options shall be exercisable from 1 January 2016 to 31 December 2018.
3. Subject to fulfillment of the pre-determined vesting conditions, the options shall be exercisable from 1 January 2017 to 31 December 2018.
4. Subject to fulfillment of the pre-determined vesting conditions, the options shall be exercisable from 1 January 2018 to 31 December 2018.

### Independence of Independent Non-executive Directors

The Company has received, from each of the independent non-executive Directors, a confirmation of his independence pursuant to Rule 3.13 of the Listing Rules. The Company considers all of the independent non-executive Directors are independent in accordance with Rule 3.13 of the Listing Rules.