

Iluka Resources Limited
31 December 2016

Summary of movements in consolidated retained earnings

Retained earnings at the beginning of the financial year	278.6	343.0
Total comprehensive income for the year	(183.1)	15.1
Dividends paid	(92.1)	(79.5)
Retained earnings at the end of the financial year	3.4	278.6

Condensed balance sheet

	2016 \$m	2015 \$m
<i>Current assets</i>		
Cash and cash equivalents	72.6	39.2
Receivables	170.1	94.9
Inventories	415.1	423.3
Current tax receivables	6.2	-
Total current assets	664.0	557.4
<i>Non-current assets</i>		
Inventories	188.4	317.9
Other financial assets - investments in non-closed group entities	532.7	49.6
Property, plant and equipment	793.0	1,034.9
Intangible assets	4.7	5.1
Deferred tax assets	47.8	3.6
Total non-current assets	1,566.6	1,411.1
Total assets	2,230.6	1,968.5
<i>Current liabilities</i>		
Payables	87.6	68.3
Provisions	48.5	53.7
Current tax payable	-	25.9
Total current liabilities	136.1	147.9
<i>Non-current liabilities</i>		
Interest-bearing liabilities	607.6	49.0
Provisions	354.7	369.3
Total non-current liabilities	962.3	418.3
Total liabilities	1,098.4	566.2
Net assets	1,132.2	1,402.3
<i>Equity</i>		
Contributed equity	1,117.2	1,112.7
Reserves	11.6	11.0
Retained profits	3.4	278.6
Total equity	1,132.2	1,402.3