Xin Liang

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CONTACT University of Connecticut Mobile: 860-617-5899

INFORMATION Department of Economics Email: xin liang@ucon

Department of Economics Email: xin.liang@uconn.edu

365 Fairfield Way, U-1063 Website: http://xinlianguconn.wordpress.com/ Storrs, CT 06269-1063 USA

CITIZENSHIP People's Republic of China

**EDUCATION** University of Connecticut (Storrs, Connecticut)

Ph.D.in Economics (Expected June 2019)

- Thesis Topic: Essays on Demographic Structure, Pension, Saving and International Capital Flows
- Committee: Francis Ahking (Major Advisor), Kai "Jackie" Zhao, Kanda Naknoi

M.A. in Economics (March 2016)

Renmin University of China (Beijing, China)

B.A. in Economics (June 2012) B.S. in Mathematics (June 2012)

**RESEARCH INTEREST** Macroeconomics, Pension, Saving, International Finance, the Chinese Economy

JOB MARKET PAPER "Early Retirement, Pension System and the High Saving Rate in China", Working Paper

**Abstract:** This paper uses a life-cycle model to study the role of early retirement and pension system as drivers of China's persistent high savings. In the model, by incorporating the feature of Chinese mixed-pension system and being capable of generating changes in the national saving rate in China, the dominant early retirement effect over the wealth substitution effect can increase individual's savings, which results in high savings in China. The findings suggest that the model can explain approximately 44% of the increase in the saving rate between 1995 and 2015.

OTHER PAPERS "Pension System, early retirement and capital outflows in China", Working Paper

"Demographic feature and capital outflows in developing countries", Working Paper

TEACHING EXPERIENCE Providence College, Providence, Rhode Island

Instructor of Record

Solely responsible for developing syllabus, course structure, assignments, and exams for approximately 15 students

• Introduction to Economic Concept (MBA) (Fall 2018)

University of Connecticut, Storrs, Connecticut

## Instructor of Record

Solely responsible for developing syllabus, course structure, assignments, and exams for approximately 35 students

• Mathematical Economics (Spring 2017, Fall 2017, Spring 2018)

Teaching Assistant

Prepare and lead weekly discussion sections, assist professors with preparing and proctoring exams, grade assignments and exams.

- Introduction to Game Theory (Spring 2015)
- Principles of Macroeconomics (Spring 2016)
- Principles of Microeconomics (Fall 2016)

# CONFERENCE **PRESENTATIONS**

"Early Retirement, Pension System and the High Saving Rate in China", The 88th annual conference of the Southern Economic Association (Washington DC, US), 2018.

"Real Estate Tax Curbs Housing Price-A Study Based on Pilot Real Estate Tax in Shanghai and Chongqing", International Conference on Housing Welfare and Public Policy, (Seoul, South Korea), 2012.

#### **SEMINAR PRESENTATIONS**

"Early Retirement, Pension System and the High Saving Rate in China", Macroeconomics Seminar, University of Connecticut, Storrs, CT

## **SOFTWARE** SKILL

Fortran, Matlab, Stata, R, SAS, C++, LaTex

#### **AWARDS Doctoral Dissertation Fellowship**

(2017)Eleanor Bloom Fellowship (2016, 2017)Graduate Assistantship in the Department of Economics, (2015, 2016, 2017, 2018)

# LANGUAGE

English (Fluent), Mandarin (Native), Cantonese (Native),

#### REFERENCES

Francis Ahking (Major Advisor) Department of Economics University of Connecticut (860)486-3026

francis.ahking@uconn.edu

Kanda Naknoi

Department of Economics University of Connecticut (203)251-8416

kanda.naknoi@uconn.edu

Kai "Jackie" Zhao

Department of Economics University of Connecticut

(860)486-4326

kai.zhao@uconn.edu