

# Quiz 301.1 - Intro to PM

- Due No due date
- Points 18
- Questions 18
- Time Limit 30 Minutes

## Instructions



# QUIZ

[Professional Development](#)  
[m/courses/1998/pages/professional-development\)](#)

[Learner Support](#)  
[https://perscholas.instructure.com/courses/1998/pages/learner-support-home\)](https://perscholas.instructure.com/courses/1998/pages/learner-support-home)

Please complete your Quiz within the time provided.

## Attempt History

	Attempt	Time	Score
LATEST	<a href="#">Attempt 1</a>	23 minutes	12 out of 18

❗ Correct answers are hidden.

Submitted Mar 7 at 1:57pm



### Question 1

1 / 1 pts

This document identifies and controls all project activities from beginning to the implementation.

- ☐ Project Risks
- ☒ Project Schedule
- ☐ Stakeholder Matrix
- ☐ Project Scope



### Question 2

1 / 1 pts

This is a plan for lessening the probability of occurrence. This plan is documented in the Risk Register.

- ☐ Issue Plan
- ☐ Workaround
- ☒ Mitigation Strategy
- ☐ Post Implementation Review



### Question 3

1 / 1 pts

In the lifecycle of product creation, this is the stage where a prototype is build to verify that the planned build is complete. This is also where testing occurs.

- ☐ Implementation
- ☒ Execution
- ☐ Closure
- ☐ Planning



### Question 4

1 / 1 pts

This event is an occurrence that is always negative. When dealing with this event, organizations will often try to resolve it with a "workaround".

- ☒ Issue
- ☐ Approvval
- ☐ Risk
- ☐ Scope Creep



## Question 5

1 / 1 pts

This is an uncertain event or set of circumstances that, should it occur, will affect the achievement of objectives. It is measured by a perceived probability of occurrence and magnitude of impact.

- ☐ Problem
- ☐ Incident
- ☐ Issue
- ☒ Risk



## Question 6

1 / 1 pts

This entity "consumes" whatever has been produced for their use.

- ☐ Service Provider
- ☒ User
- ☐ Stakeholder
- ☐ Customer



## Question 7

1 / 1 pts

In this lifecycle stage of product/service delivery, an architectural blueprint or schematic is created to identify which components will be used and how those components will fit together.

- ☐ Implementation
- ☐ Closure
- ☐ Planning
- ☒ Execution



## IncorrectQuestion 8

0 / 1 pts

In the lifecycle of product creation, this is the stage where the final product/service is made available for the customers use.

- ☐ Design
- ☒ Operations
- ☒ Transition
- ☐ Strategy



## Question 9

1 / 1 pts

This area of attention defines the work to be done, including "how much work"? The components of this document will include all quality and cost expectations.

- ☐ Schedule
- ☒ Scope
- ☐ Administration
- ☐ Stakeholders



#### Question 10

1 / 1 pts

This tool helps project managers to identify and deal with all stakeholders. Each stakeholder is assigned a designation to identify their level of involvement in the project.

- ☐ Stakeholder Planning Tree
- ☐ Issue Involvement Report
- ☐ Scope Document
- ☒ RACI Matrix/Model



#### Incorrect Question 11

0 / 1 pts

This term identifies something that we must decide how to deal with or avoid. The occurrence could be a positive event or a negative event. Choose 2 Below

- ☐ Incident
- ☐ Problem
- ☒ Issue
- ☒ Risk



#### Question 12

1 / 1 pts

This GROUP includes all interested parties. It identifies those who are affected, and also those who are involved.

- ☒ Stakeholders
- ☐ RACI Matrix
- ☐ Customers
- ☐ Planners



#### Question 13

1 / 1 pts

Delivery of VALUE is an important topic in project management. Value is defined as: "the monetary worth of something", but that definition is often incomplete. When an individual or business customer evaluates the value of something, identify the elements that are actually the basis of a value definition.

- ☐ Improvement, business success, performance, reducing constraints
- ☒ Circumstances, needs, wants, perception
- ☐ Availability, capacity, continuity, security
- ☐ Affordable, available, capable, secure



Incorrect Question 14

0 / 1 pts

In the lifecycle of product creation, this is the stage where markets are identified, size of market is verified, and customer's willingness/ability to pay is understood.

☐ Planning

- ☐ Closure
- ☒ Implementation
- ☐ Execution



Incorrect Question 15

0 / 1 pts

In the concept of value, Customers determine value based on business outcomes. What specific attributes are used to determine their perception of value?

- ☒ User happiness with solutions, achievement of objectives, and affordable mix of features
- ☐ Business profit and loss statements, needs/wants, and ease of use
- ☐ Circumstances, needs/wants, and perceptions
- ☐ Product having an affordable mix of features, time of use, and circumstances



Incorrect Question 16

0 / 1 pts

This must either improve the customer's performance or minimize or remove a constraint that the customer has to deal with. It does not have to do both. Which attribute of Value is this question describing? Choose 2 below

☐ Warranty

☒ Utility

☐ Fit for Purpose

☒ Fit for Use



## Question 17

1 / 1 pts

The value of a product or service delivery should be defined in business terms and always from the perspective of the receiving customer.

- ☒ True
- ☐ False



## IncorrectQuestion 18

0 / 1 pts

This type of service provider has multiple customers which could exist as either internal or external entities.

- ☐ External Service Provider
- ☐ Internal Service Provider
- ☒ Shared Services Unit