

I/We, for and on behalf of _____
(the "Company") and in my/our capacity as the authorized representatives of the Company, hereby undertake and confirm to The National Bank of Ras Al Khaimah (P.S.C.) - Islamic Banking Division ("RAKBANK") the following:

1. I/We have applied digitally, through RAKBANK's website, for a

أنا / نحن، بالنيابة عن _____
(الشركة) وبصفتي / بصفتنا الممثل / الممثلين المعتمد / المعتمدين للشركة، أتعهد / نتعهد وأؤكد / نؤكد لبنك رأس الخيمة الوطني (ش.م.ع) - قسم الخدمات المصرفية الإسلامية ("راك بنك") ما يلي:

1. لقد تقدمت / قمنا بتقديم نموذج طلب رقمي، من خلال موقع راك بنك، لفتح

("Business Account") to be opened in the name of the Company (relating to the "Application") with RAKBANK. I/We hereby represent and warrant that I am / we are duly authorized to open, operate and close bank accounts for and on behalf of the Company.

2. All the information provided by me/us and included in the Application is true and I/we have not withheld any material information. I/We undertake to provide RAKBANK with any additional information as required by RAKBANK from time to time and immediately advise RAKBANK in writing if any of the information provided is changed including any change in the authorized signatories as stated in the Application. I/We authorize RAKBANK to update my/our existing details, if any, with RAKBANK as per the latest information provided and to verify from whatever source it may consider appropriate any information contained in the Application or disclose the contents of this Application to third parties for verification.

3. I/We have received, read, understood and accepted the Key Fact Statement relating to the Business Account, the Service and Price Guide and Terms and Conditions Governing Sharia Compliant Business Accounts electronically while submitting the Application and further confirm having read and understood the product details and terms that are published on RAKBANK's website at www.rakbank.ae. The Business Account may be subject to such additional terms and conditions which RAKBANK may, from time to time, notify to me/us.

4. I/We will not allow or share access to the Business Account or Business Account credentials (including Debit Card number, expiry date, password, PIN, CVV number, cheque book etc.) with any other person. All transactions made through the Business Account shall be deemed to have been initiated and made by the authorized representatives of the Company in the Company's name and I/we agree to be bound by them.

5. I/We will not hold RAKBANK liable for any loss, expense or liability whatsoever that I/we may suffer or incur in connection with or as a consequence of the opening of the Business Account in the Company's name pursuant to the Application.

6. The Application and Business Account, if opened in the Company's name, shall be for the Company's benefit and accordingly I/we shall indemnify RAKBANK for any loss, cost, claim or damage incurred or sustained by RAKBANK as a result of providing such Business Account to the Company.

7. This Confirmation Form and any non-contractual obligations arising out of or in connection with it are governed by the laws of the United Arab Emirates and shall be subject to the exclusive jurisdiction of the courts of Ras Al Khaimah.

8. Capitalised terms used in this Confirmation Form and not defined herein shall have the meanings assigned to them in the Terms and Conditions Governing Sharia Compliant Business Accounts.

9. I/we hereby certify that I/we am/are not a tax resident of the United States of America (USA). The Company is not an entity organized in the USA or under the laws of the USA or any state thereof.

10. I/We authorize RAKBANK to use the below signatures as my/our specimen signature for all transactions and services related to the Business Account.

11. This Confirmation Form may be executed in any number of counterparts, each of which shall constitute an original, but which shall together constitute one Confirmation Form.

☒ I/We confirm having previously received, read and understood a Key Fact Statement for the product(s) applied for. I/We also accept to abide and be bound by the terms and conditions set out in this Application together with the Bank's Terms and Conditions governing Sharia Compliant Personal Accounts, available on the RAKBANK website www.rakbank.ae.

☒ أؤكد أنني/ أننا استلمنا مسبقاً مستند ملخص الحقائق الرئيسية للمنتج(ات) المقدم وقراءناه وفهمناه. كما أوافق/ نوافق أنا/نحن على الالتزام والتصرف وفقاً للأحكام والشروط المنصوص عليها في هذا الطلب إلى جانب شروط وأحكام البنك التي تحكم الحسابات الشخصية المتوافقة مع الشريعة الإسلامية، والمتوفرة على الموقع الإلكتروني لراك بنك www.rakbank.ae.

Name of Authorized Signatory

اسم المفوض بالتوقيع

Basis of authority to sign

أساس سلطة التوقيع

Passport/ Emirates ID No.

رقم جواز السفر / الهوية الإماراتية

Signature

(Please make sure that the signature matches the one on your Emirates ID, and is within the box. If the signature is too small, unclear, or placed outside the designated box, the application will be invalid)

التوقيع

(يرجى التأكد من أن التوقيع يطابق التوقيع الموجود على بطاقة الهوية الإماراتية الخاصة بكم، وأنه موجود داخل الخانة المحددة، إذا كان التوقيع صغيراً جداً، أو غير واضح، أو موضوعاً خارج الخانة المخصصة، فسيكون الطلب غير صالح)

Date

التاريخ