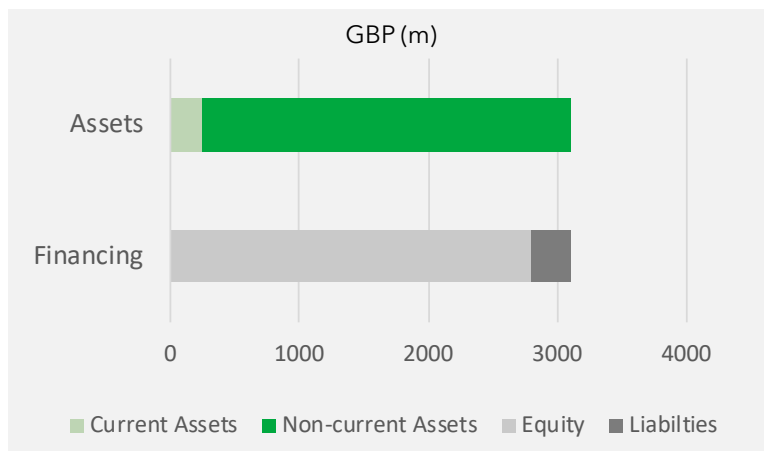


About

Caledonia is a self-managed investment trust company with net assets of £2.8bn. Our purpose is to grow net assets and dividends paid to shareholders over the long term, whilst managing risk to avoid permanent loss of capital. We achieve this by investing in proven, well-managed businesses that combine long-term growth characteristics with, in many cases, an ability to deliver increasing levels of income. We hold investments in both listed and private markets, covering a range of sectors and, particularly through our listed and fund investments, have a global reach. The success of this strategy can be seen in the performance of Caledonia's NAV per share total return measured against the FTSE All-Share since 1987 and a record of 56 years of increasing annual dividends.

As of April 1, 2023



Equity

Equity type	GBP (m)
Capital reserve member	2,555.4
Retained earnings member	247.4
Issued capital member	3.1
Capital redemption reserve member	1.4
Share premium member	1.3
Treasury shares member	(10.6)

