Bloomberg Intelligence

Crowdstrike Financial Trends

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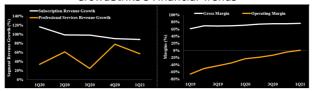


1. CrowdStrike View Helped by Customer Retention, Suite Expansion

(Bloomberg Intelligence) -- CrowdStrike's leadership in cloud security. coupled with an expanding product suite, should keep supporting its outsized top-line growth of over 50%, at least 5x faster than the high-single-digit pace expected for the overall security market. The company's best-inclass gross-customer retention of about 98%, along with solid traction with new customer additions in the wake of recent high-profile cyber breaches, drives our view. Legacy rivals Symantec (Broadcom), McAfee and Trend Micro still have 45% of the \$11 billion endpoint-security market.

Expansion in adjacent segments of the security market, such as security information, event management (SIEM) and vulnerability assessment, with recent acquistions of Humio and Preempt, may drive more upselling at customers and help CrowdStrike's gross and operating margins. (03/18/21)

CrowdStrike's Financial Trends



Source: Company Filings, Bloomberg Intelligence

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