

6th Annual China Conference

15 -17 May 2019 / Shenzhen



China Capital Goods Tour

Shanghai | Hangzhou

8-10 May, 2019

Company and factory visits of Chinese and international capital goods, heavy truck manufacturers and distributors to understand the sustainability of demand.

PROPOSED ITINERARY (subject to change)

Arrive in Shanghai; **New suggested hotel: May 7-8, Park Hyatt, Shanghai (Rmb1,380++/per night, excl. breakfast)**

DAY 1 - Wednesday 8 May – SHANGHAI

8:00am – Get all together at the lobby of Park Hyatt, Shanghai, depart for first meeting

9:00 -10:30 Factory Visit & Mgmt. meeting with Volvo/Lingong **Confirmed*

12:00-14:00 Lunch meeting with Tiangong International (826 HK) **Confirmed*

14:30-15:30 Meeting with experts of 铁甲二手机 and the heavy duty truck distributor **Likely*

Take high speed train to Hangzhou; Suggested train: G7391, 18:18-19:39, Shanghai Hongqiao – Hangzhou Station *Tbc

New suggested hotel: May 8-10, Marriott Hangzhou Hotel Qianjiang (Rmb772++/per night, incl. 1 breakfast)

DAY 2 – Thursday 9 May – HANGZHOU

8:00am - Get all together at the lobby of Marriott Hangzhou Hotel Qianjiang , depart for first meeting

9:00-11:00 Plant Visit and Mgmt. Meeting with Zhejiang Dingli (603338 CH) **Confirmed*

12:00-13:30 Lunch with Hangcha Group (603298 CH) **Confirmed*

14:00-15:00 Meeting with Dahua (002236 CH) **Confirmed*

16:00-17:00 Meeting with Tederic Machinery **Confirmed*

DAY 3 - Friday 10 May - HANGZHOU

8:30am - Get all together at the lobby of Marriott Hangzhou Hotel Qianjiang , depart for first meeting

9:00-10:00 Hangzhou Hangyang (002430 CH) **TBC*

11:00-12:00 Meeting with Zhejiang Expressway (576 HK) **TBC*

12:30-14:00 Group lunch

15:00-16:00 Meeting with Great Star (002444 CH) **Confirmed*

17:00 Arrive at Hangzhou Xiaoshan Airport; End of tour

Suggested flight: Hangzhou – Hong Kong, KA637, 19:35-22:05

HSBC RESEARCH:



Anderson Chow

Global Co-Head of Industrials Research

+852 2996 6669

andersonchow@hsbc.com.hk

Anderson Chow joined HSBC in July 2011 and is Global Co-Head of Industrials Research based in Hong Kong. Led by Anderson, the HSBC Asia Pacific Industrials Research team was ranked No. 1 in the Asiamoney Brokers Poll in 2015 and 2017. He won the Thomson Reuters Best Stock Picker Award for the automotive and machinery sector in 2017 for the HK/China market. He has worked in the financial industry for about two decades, most recently as Head of Asia Infrastructure and Transport Research for a leading Asian brokerage, where he managed a team of over 10 analysts that was highly ranked in a number of key industry polls. He holds a master's degree in commerce from the University of Sydney, Australia. Anderson started his career as an equity analyst at Accident Compensation Corp in New Zealand in 1998.

To join this trip or for any additional information, please contact your HSBC Sales Representative.

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Hi China Materials Tour

Beijing | Shanghai

8-10 May, 2019

A three-day materials tour to gauge the government's demand boost aimed at offsetting the impact from the trade war as well as the impact of the latest rounds of environmental inspections/shut downs in the coal, steel and cement industries. Meet with coal, steel, cement and aluminum producers, traders, policy experts and end-demand users.

PROPOSED ITINERARY (subject to change):

Arrive in Beijing; New suggested hotel: May 7-9, Ritz-Carlton Financial Street, Beijing (RMB1120++/per night)

DAY 1 - Wednesday - 8 May - BEIJING

9:00-10:00 Meeting with CEO of Digital Cement (Private) 数字水泥 **Confirmed*

10:30-11:30 Meeting with CNBM (3323 HK) 中国建材 **Tentatively Confirmed*

12:00-13:30 Lunch with expert of NDRC 发改委专家会议 **Confirmed*

14:30-16:00 Factory visit and meeting with China Zhongwang (1333 HK) 中国忠旺 **Tentatively Confirmed*

Day 2 – Thursday 9 May - BEIJING

9:00-10:00 Meeting with China Railway Construction (CRCC) (1186 HK / 601186 CH) 中铁建 **Tentatively Confirmed*

10:30-11:30 Meeting with China State Construction Engineering (601668 CH) 中国建筑 **Tentatively Confirmed*

12:00-14:00 Lunch meeting with Steel Expert 钢铁专家会议 **Confirmed*

Fly to Shanghai; Suggested flight: CA1549, Beijing Capital – Shanghai Hongqiao, 16:30-18:40

Suggested hotel: May 9-10, Jing An Shangri-La, West Shanghai (Rmb1,360++/per night)

DAY 3 – Friday 10 May - SHANGHAI

9:00-10:00 Meeting with Vale (VALE.N) 淡水河谷 **Tentatively Confirmed*

11:00-12:00 Meeting with E house property consultant (2048 HK) 易居 **Tentatively Confirmed*

12:30-14:00 Lunch meeting with Auto dealer 汽车经销商会议 **Tentatively Confirmed*

15:00-16:00 Meeting with Bekaert Steel (BEKB.BR) 贝尔卡特 **TBC*

Fly back to HK; Suggested flight: Shanghai Pudong – Hong Kong, KA891, 19:05-21:55

HSBC RESEARCH:



Jeff Yuan

Head of HK/China Metals & Mining Equity Research

+852 3941 7010

jeffsyuan@hsbc.com.hk

Jeff Yuan joined HSBC in 2010 and is the head of HK and China metals and mining equity research. Jeff has been ranked by Asiamoney Brokers Poll as the no.1 regional material analyst for three years in a row from 2013 to 2015. Prior to joining HSBC, he worked in the UK as a strategy consultant for a leading management consulting firm in London, and in corporate strategy for a global aerospace and defence company. Jeff has an MSc in management and BSc in engineering, both from the University of Warwick, UK.



Howard Lau

Analyst, Materials & Infrastructure

+852 2996 6625

howard.h.b.lau@hsbc.com.hk

Howard Lau joined HSBC Research in January 2018 and is an analyst covering the China building materials and environmental services sectors. Before joining HSBC, he worked for four years at a US investment bank in Hong Kong where he covered the China basic materials and utilities sectors. Prior to that, he was a research associate at another US investment bank where his team was ranked second in the 2012-13 Institutional Investor All-Asia survey (materials sector). Howard is a CFA charterholder and has a bachelor's degree in accounting and finance from the University of Michigan's Ross School of Business.

To join this trip or for any additional information, please contact your HSBC Sales Representative.

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China Telemedicine Tour

Hangzhou | Shanghai

9-10 May, 2019

Visit key hospital operators as well as up and coming private telemedicine companies to understand more about the development of China's remote health services including diagnosis, imaging, monitoring and outpatient services.

PROPOSED ITINERARY (subject to change):

Arrive in Hangzhou, Wednesday, 8 May

New Suggested hotel: Marriott Hangzhou Hotel Qianjiang (Rmb772++/per night)

DAY 1 - Thursday 9 May – HANGZHOU / SHANGHAI

- 09:00-10:30 Site visit and meeting with management of WeDoctor 微医 (Telemedicine platform) **Confirmed*
- 11:00-12:00 Meeting with Bsoft 创业软件 (300451 CH) (Electronic medical record / cloud business) **Tbc*
- 12:45-14:30 Lunch with Senior Operation Manager of DXY 丁香园 (Telemedicine platform) **Confirmed*
- 14:30-15:30 Meeting with Founder of DXY 丁香园 (Telemedicine platform) **Confirmed*

Take a bus to Shanghai

Suggested hotel: May 9-10, Four Seasons Hotel Pudong, Shanghai (Rmb1,220++/per night)

DAY 2 - Friday 10 May – SHANGHAI

- 09:30-10:30 Site visit and meeting with 111.com 1 药网 (YI.O) (e-pharmacy platform) **Confirmed*
- 11:00-12:00 Meeting with a startup company Medopad (Healthcare AI Company) **Confirmed*
- 12:30-14:00 Lunch meeting with AI Expert **Confirmed*
- 15:00-16:00 Meeting with Ping An Good Doctor 平安好医生 (1833 HK) (Telemedicine platform) **Confirmed*
- 17:00 End of tour; Arrive at Shanghai Pudong Airport

HSBC RESEARCH:



Charlene Liu

Head of Gaming Rsch & Healthcare Analyst, APAC

+65 6658 0615

charlene.r.liu@hsbc.com.sg

Charlene Liu is Head of Gaming Research, Asia Pacific, and also covers hospital stocks. She joined HSBC in 2013, and was ranked No 1 Regional Casino and Gaming analyst in 2017, and No 1 and No 2 Regional Consumer Discretionary analyst in the Asiamoney Brokers Poll in 2016 and 2014, respectively. She was also ranked among the top five Gaming and Lodging analysts by the Institutional Investor Survey in 2012 and 2013. Charlene holds a bachelor of arts (honours) degree in economics, with a minor in psychology from Harvard University.

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China Cloud Computing Tour

Shanghai | Beijing

9-10 May, 2019

Meet key companies and experts to explore business trends from IaaS (infrastructure as a service) to SaaS (software as a service) and data centres to understand more about the technology development of China's cloud computing industry.

PROPOSED ITINERARY (subject to change):

May 8, Arrive in Shanghai;

New Suggested hotel: May 8-9, Jing An Shangri-La, West Shanghai (Rmb1,360++/per night)

DAY 1 - Thursday 9 May – SHANGHAI

8:15am Get altogether at the lobby of Jing An Shangri-la, West Shanghai; Depart for first meeting venue

9:30-11:00 - GDS Services (GDS US) *Confirmed

2:00-13:30 - Lunch with industry expert *Confirmed

14:00-15:00 - Kingdee (0268 HK) *TBC

16:00-17:00 - Weaver (603039 CH) *Confirmed

New Suggested flight: May 9, CA1836, Shanghai Pudong – Beijing, 19:10-21:35

New Suggested hotel: May 9-10, Park Hyatt Beijing (RMB1,300++/per night)

DAY 2 – Friday 10 May – BEIJING

8:30am Get altogether at the lobby of Park Hyatt Beijing; Depart for first meeting venue

9:30-10:30 - Unisplendour (000938 CH) *Confirmed

11:30-13:00 - Lunch with industry expert *Confirmed

14:00-15:00 - Meet with private cloud computing company *TBC

16:00-17:00 - Shiji (002153 CH) *TBC

End of tour; Send back to Park Hyatt Beijing first (around 15mins); Then, send to Beijing Capital Airport (1hour)

HSBC RESEARCH:



Sijie Ma

Analyst, A share IT software

HSBC Qianhai Securities Limited

+86 755 8898 3140

sijie.ma@hsbcqh.com.cn

Sijie Ma joined HSBC Qianhai Securities Limited in 2017 as Analyst, A share IT software. Previously, Sijie worked as an IT Industry and overseas TMT analyst for an international bank, where her team was ranked No.1 IT analyst of New Fortune in 2016. She holds MSc from Chinese Academy of Sciences and BSc from Fudan University.

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China AI Tour

Beijing

13-14 May, 2019

Explore the latest technological developments and meet industry leaders in artificial intelligence (AI), online-to-offline (O2O), cloud services, big data and live video. Meet with private and public companies engaged in AI applications such as robotics, speech and image recognition, autonomous driving and cloud services and content delivery networks.

PROPOSED ITINERARY (subject to change):

Suggested hotel: May 12-14, Park Hyatt Beijing (RMB1,300++/per night)

DAY 1 - Monday 13 May – BEIJING

9:30-11:00 IFlytek (002230 CH) **Confirmed*
11:30-13:00 Lunch with industry expert **Confirmed*
14:00-15:30 Horizon Robotics (Private) **Likely*
16:00-17:00 Face++ (Private) **TBC*

DAY 2 – Tuesday 14 May – BEIJING

9:30-11:00 Navinfo (002405 CH) **Confirmed*
11:30-13:00 Lunch with industry expert **Confirmed*
14:00-15:00 Sougou (SOGO.N) **TBC*
15:30-16:30 Ping An Technology (belongs to Ping An Group) **TBC*

Suggested flight: CA1305, Beijing Capital – Shenzhen, 18:30-21:50

Suggested hotel in Shenzhen: Grand Hyatt Shenzhen (Rmb1,100++/per night)

HSBC RESEARCH:



Sijie Ma

Analyst, A share IT software

HSBC Qianhai Securities Limited
+86 755 8898 3140
sijie.ma@hsbcqh.com.cn

Sijie Ma joined HSBC Qianhai Securities Limited in 2017 as Analyst, A share IT software. Previously, Sijie worked as an IT Industry and overseas TMT analyst for an international bank, where her team was ranked No.1 IT analyst of New Fortune in 2016. She holds MSc from Chinese Academy of Sciences and BSc from Fudan University.

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China 5G Tour

Suzhou | Kunshan | Shenzhen

13-14 May, 2019

Join us for a two-day tour examining the 5G supply chain, covering wireless, optical equipment smartphone and system solution providers ahead of the commercial launch of 5G services in China.

PROPOSED ITINERARY (subject to change):

May 12-13, Suggested hotel: Jing An Shangri-La, West Shanghai (Rmb1,360++/per night)

DAY 1 – Monday 13 May – SUZHOU/KUNSHAN, JIANGSU PROVINCE

- WUS Printed Circuits (002463 CH) [*Confirmed](#)
- Dongshan Precision (002384 CH), Leading FPC and base station filter supplier, Apple supply chain company
- Innolight (300308 CH), Leading optical transceiver module supplier to Google, Facebook, Microsoft, etc.
- Luxshare Precision (002475 CH), Leading connector supplier in consumer electronics, PC and telecom industry
- IC design expert

Fly to Shenzhen, May 13, Shanghai Hongqiao – Shenzhen, 19:35-21:50, China Southern Airlines, CZ3552

Suggested hotel in Shenzhen: May 13-14, Grand Hyatt Shenzhen (Rmb1,100++/per night)

DAY 2 – Tuesday 14 May – SHENZHEN

- Everwin (300115 CH) [*Confirmed](#)
- Shenzhen Selen (002341 CH) (Backup) [*Confirmed](#)
- Sunway Communication (300136 CH), Leading smartphone antenna, wireless charging, RF metal parts supplier
- ZTE (000063 CH/763 HK), Leading telecom equipment supplier
- Shennan Circuits (002916 CH), Leading PCB manufacturer with exposure to telecom, datacom and auto industry
- Shengyi Technology (600183 CH), Leading PCB base material supplier
- Mobi Develoement (947 HK), Leading base station antenna supplier

HSBC RESEARCH:



Frank He

Head of A-share Technology Hardware Research
HSBC Qianhai Securities Limited
+86 755 8898 3136
frank.fang.he@hsbcqh.com.cn

Frank He joined HSBC Qianhai Securities Limited in 2017 as Head of IT Hardware, covering the semiconductor, handset supply chain, telecom equipment and auto electronics sectors. Previously, Frank was an analyst with two leading global brokerages from 2010 to 2017, responsible for research on the clean energy, infrastructure and conglomerate sectors. From 2007 to 2010, Frank was a lead technology and Internet research analyst with a Chinese securities firm in Hong Kong. He holds a BSc in actuarial science from The University of Hong Kong.

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China Consumer Discretionary Tour

Shanghai

13-14 May, 2019

We would like to visit the city of Shanghai, where we can check out two major consumption trends in China – the rising of mid-end limited service hotels thanks to consumption upgrade, and the emerging new retail ecosystem following BAT's investment into offline retailers.

PROPOSED ITINERARY (*subject to change*):

Suggested hotel: May 12-14, Jing An Shangri-La, West Shanghai (Rmb1360++/per night)

DAY 1 – Monday 13 May – SHANGHAI

09:00-10:00 Jinjiang A (600754.CH)
10:40-11:40 Greentree hotel (GHG.US)
12:20-14:00 Xiabuxiabu (0520.HK) - Cou Cou Hot-pot Restaurant
14:40-15:40 CTRIP (CTRP.O)
16:30-17:30 Shanghai Jawa (600315.CH)
Evening Visit of Huazhu hotel (HTHT.O) and Starbucks flagship store

DAY 2 – Tuesday 14 May – SHANGHAI

09:10-10:10 Industry expert meeting in New Retail Field **Confirmed*
10:30-11:30 Industry expert meeting in Cosmetics Daigou Industry **Confirmed*
14:00-15:00 Industry expert meeting with Development Manager of Atour (Shanghai) Hotel Management Company in East China **Confirmed*
TBC Sun Art (6808.CH) **Tbc*
TBC Pinduoduo (PDD.O) **Tbc*

Suggested flight: 19:35-21:50, Shanghai Hongqiao – Shenzhen, China Southern Airlines, CZ3552

HSBC RESEARCH:



Lina Yan
Consumer Analyst, HK / China

+852 2822 4344
linayjyan@hsbc.com.hk

Lina Yan joined HSBC in May 2010 as a Hong Kong and China consumer analyst. Prior to this, she worked for six years as a buy-side analyst, spending three years covering the consumer and property sectors at a Hong Kong-based institutional fund house specialising in China equities and another three years as an investment analyst in Canada. Lina holds an MSc in finance from the University of British Columbia.

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China Consumer Staples Tour

Beijing

13-14 May, 2019

Meet with food and beverage companies and distributors in Beijing to gauge the latest consumption trends.

PROPOSED ITINERARY (subject to change):

Suggested hotel: May 12-14, Ritz-Carlton Financial Street, Beijing (Rmb1,120++/per night)

DAY 1 - Monday 13 May – BEIJING

9:00 - 10:00 Baijiu distributor meeting **TBC*

10:30 - 13:00 Lunch meeting with CFO in Xiabuxiabu (0520.HK) in its Coucou restaurant **Confirmed*

13:30 - 15:00 Meeting with board secretary in Toly bread (603866.SH) **Confirmed*

15:30 - 17:00 Meeting with IR in Yihai (1579.HK) **Confirmed*

18:00 - 19:00 Dinner meeting with Flavoring distributor **TBC*

DAY 2 – Tuesday 14 May – BEIJING

9:30 - 11:30 Meeting with Vats Liquor Chain store (300755.SZ) and store visit **Confirmed*

12:00 - 13:30 Lunch with distributor in Haidilao's Restaurant **TBC*

14:30 - 15:30 Meeting with Shunxin Agriculture (000860.SZ) **TBC*

16:00 - 16:40 Factory visit in Yanjing brewery **Confirmed*

New Suggested flight: CA1305, Beijing – Shenzhen, 18:30-21:50

HSBC RESEARCH:



Katharine Song

Head of China Food & Beverage Research
HSBC Qianhai Securities Limited

+86 755 8898 3142

kathy.l.h.song@hsbcqh.com.cn

Katharine Song joined HSBC Qianhai Securities Limited in 2017 as Head of China Food & Beverage and Pulp & Paper Research. Previously, Katharine worked as an equity analyst for a joint venture investment bank in China, where she focused on the same industries. She holds a BSc in Statistics from Fudan University.

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China Financials Tour

Beijing

13-14 May, 2019

China's financial sector continues to draw much investor attention as government policies aim to reduce systemic vulnerabilities without disturbing economic growth significantly. Join us in Beijing to visit banks, insurers and industry experts as policymakers implement plans set out by the government to gauge where we are in this process.

PROPOSED ITINERARY (subject to change):

Suggested Hotels: 12-14 May, Ritz Carlton Beijing, Financial Street (RMB1,120++/per night)

DAY 1 - Monday 13 May – BEIJING

9:00 - 10:00	China Everbright Bank (6818 HK) <i>*Tentatively Confirmed</i>
10:30 - 11:30	Industrial and Commercial Bank of China (1398 HK) <i>*Confirmed</i>
12:00 - 13:30	Lunch with credit rating expert <i>*Confirmed</i>
14:30 - 15:30	Bank of China (3988 HK) <i>*Tentatively Confirmed</i>
16:00 - 17:00	China Construction Bank (0939 HK) <i>*Confirmed</i>

DAY 2 - Tuesday 14 May – BEIJING

9:00 - 10:00	PICC Group (1339 HK) and PICC P&C (2328 HK) <i>*Tentatively Confirmed</i>
10:30 - 11:30	China Life (2628 HK) <i>*Tentatively Confirmed</i>
12:00 - 14:00	Lunch with KPMG expert <i>*Confirmed</i>
14:30 - 15:30	New China Life (1336 HK) <i>*Tentatively Confirmed</i>

New Suggested flight: CA1305, Beijing – Shenzhen, 18:30-21:50

Suggested hotel: Grand Hyatt Shenzhen (Rmb1,100++/per night)

HSBC RESEARCH:



Kailesh Mistry

Head of Asia-Pacific Financials Equity Research

+852 2822 4321

kailesh.mistry@hsbc.com.hk

Kailesh Mistry has been Head of Asia-Pacific Financials Equity Research since March 2017. He previously led HSBC's European Insurance Equity Research team in London. Kailesh joined HSBC in 2007 and has 17 years' experience in the insurance sector. Prior to HSBC, he worked at the Bank of England and Financial Services Authority (now Prudential Regulatory Authority) with roles in financial regulation and as an economist covering Asia. Kailesh is a CFA charterholder and has an economics degree from the London School of Economics.



Gary Lam

Head of Greater China Banks Research

+852 2996 6926

gary.lam@hsbc.com.hk

Gary Lam joined HSBC in 2017 as Head of Greater China Banks Research. Prior to joining HSBC, he worked as a financial analyst for more than 10 years with two leading US investment banks, focusing primarily on Hong Kong, Taiwan and China, but gaining broader Asian exposure as well. StarMine ranked Gary among the top three Asian bank analysts in terms of stock recommendations and accuracy of earnings estimates in 2013, 2014, and 2015. Prior to becoming an equity analyst, he worked as a consultant. He is a CFA charterholder and has a bachelor's degree from the Chinese University of Hong Kong.

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China Media Tour

Beijing

13-14 May, 2019

Older consumers may value price over quality, but younger audiences in China are increasingly willing to pay for higher quality experiences and content produced by new technologies. Gain on-the-ground insights by meeting Management from leading A-share companies in the sector.

PROPOSED ITINERARY (subject to change):

Suggested hotel: 12-14 May, Ritz Carlton Beijing, Financial Street (RMB1,120++/per night)

DAY 1 – Monday 13 May – BEIJING

- China Film (600977 CH)
- Huayi Brother (300027 CH)
- Enlight Media (300251 CH)
- Wanda Pictures

DAY 2 – Tuesday 14 May – BEIJING

- iReader (603533 CH)
- Thinkingdom Media (603096 CH)
- 360 Security Technology (601360 CH)

Suggested flight: Beijing Capital to Shenzhen, CA1305, 18:30-21:50

HSBC RESEARCH:



Gary Guo

Head of A-share Media & Internet Research

+ 86 755 8898 3137

gary.yi.guo@hsbcqh.com.cn

Yi Guo joined HSBC Qianhai Securities Limited in 2017 as an analyst covering China media and Internet stocks. Previously, he worked as an equities analyst for a top Chinese securities firm where he also focused on the media and Internet sector. He has an MSc in computer science from Tsinghua University.

To join this trip or for any additional information, please contact your HSBC Sales Representative.

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China Renewable & Power Policy Tour

Beijing

13-14 May, 2019

The utilities and renewable energy industry operates in a fast changing policy environment. On this two-day tour, we will meet with policy makers and industry experts in the clean energy and power sectors as well as officials in the National Development and Reform Commission (NDRC), China Electricity Council (CEC), National Grid and the China Investment Association. We also plan to meet with senior management of Longyuan, Huaneng Renewables, and Goldwind, China's largest wind operators and wind equipment manufacturer, and learn about their latest business strategies, especially as we approach grid-parity.

PROPOSED ITINERARY (subject to change):

Suggested Flight: Hong Kong to Beijing, HX312, 15:35-19:10

Suggested Hotel: May 12-14, Ritz-Carlton Financial Street, Beijing (RMB1,120++/per night)

DAY 1 - Monday 13 May - BEIJING

- 8:30 Get altogether at the lobby of Ritz-Carlton Financial Street, depart for first meeting
- 09:00-10:00 Meeting with Deputy Director of China Electricity Council 中国电力企业联合会 *Confirmed
- 10:30-11:30 Meeting with Deputy Secretary General of China Photovoltaic Industry Association (CPIA) 中国光伏协会 *Confirmed
- 12:00-14:00 Group luncheon with Solar Policy Advisor of China Investment Association and Director of Academic Committee, National Center for Climate Change Strategy and International Cooperation (NCSC) 国家应对气候变化战略研究和国际合作中心 *Tentatively Confirmed
- 14:30-15:30 Meeting with Deputy Director of NDRC Center for Renewable Energy Development Energy Research Institute 国家可再生能源中心 *TBC
- 16:00-17:15 Meeting with Assistant to the Chairman of China Gas Association 中国城市煤气协会 *Confirmed
- 18:00-19:30 Group dinner with Project Manager of German Corporation for International Cooperation (GIZ) *Confirmed

DAY 2 - Tuesday 14 May - BEIJING

- 8:30 Get altogether at the lobby of Ritz-Carlton Financial Street, depart for first meeting
- 09:00-10:00 Meeting with Senior Management of China Longyuan Power (0916 HK) 龙源电力 *Confirmed
- 10:30-11:30 Meeting with Senior Management of Huaneng Renewables (0958 HK) 华能新能源 *Confirmed
- 12:00-13:30 Group luncheon with Greenpeace (environmental non-governmental organization) 绿色和平 (非政府环保组织) *Tentatively Confirmed
- 14:30-16:00 Site Visit and Meeting with Management of Xinjiang Goldwind Science and Technology (002202 CH/2208 HK) 金风科技 *Confirmed

New Suggested Flight: CA1305, Beijing – Shenzhen, 18:30-21:50

Suggested hotel: Grand Hyatt Shenzhen (RMB1,100++/ per night)

HSBC RESEARCH:



Evan Li

Head, Asia Utilities and Conglomerates Research

+852 2996 6619

evan.m.h.li@hsbc.com.hk

Evan Li joined HSBC in May 2015 and is Regional Head of Utilities and Alternative Energy and HK/China Conglomerates Research. He is a top-ranked analyst, voted best for utilities research in the Asiamoney regional broker poll for 2016-17 and second-best in 2015. In 2014, he was voted as one of the two best for public utilities research in the Institutional Investor All-China survey. Evan began his career at a Big Four accounting firm, where he was involved in auditing, corporate finance and IT consulting. He became an equity analyst in 2007 and has worked at a number of leading global investment banks, covering utilities. He has a BBA degree in information systems from the University of Wisconsin-Madison, and holds the CPA and CGMA designations.

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China New Manufacturing Economy Tour

Hangzhou | Suzhou | Shanghai

13-14 May, 2019

Talk to experts, visit factories and check distribution channels to visualize the growth momentum of robotics and EV in China, where JVs between Japanese robotics leaders and Chinese system integrators have boomed in the past year and auto OEMs, battery makers and powertrain component makers are investing in competing EV powertrain businesses.

PROPOSED ITINERARY (subject to change):

May 12-13: New Suggested hotel in Hangzhou: Hangzhou Marriott Qianjiang (Rmb940 ++/night) 杭

DAY 1 – Monday 13 May - HANGZHOU/SUZHOU

7:50: Meet at the lobby of Hangzhou Marriott Qianjiang, depart for first meeting

8:30-10:00 CEO Meeting and Visit Hinge Assembly Line: Amphenol (private) 安费诺飞凤 *Confirmed

Drive to Suzhou (160km, 2hs30mins)

12:30-13:45 Group lunch

14:00-15:30 CEO Meeting and Plant Visit: Leader Drive (private) 绿的谐波 *Confirmed

16:00-17:30 Factory Manager and IR Meeting - Shenzhen Inovance (300124CH) 汇川技术 *Confirmed

18:00 -19:30 Group Dinner

Stay in Suzhou; New Suggested: May 13-14, Renaissance Suzhou Wujiang Hotel (Rmb700++/per night)

DAY 2 - Tuesday 14 May –SUZHOU/SHANGHAI

7:40: Meet at the lobby of Renaissance Suzhou Wujiang Hotel, depart for first meeting

8:30-9:45 CEO Meeting and Plant Visit: Delta Electronics (2308.TW) 台达电子 *Confirmed

Drive to Shanghai, 1hour

10:45-12:00 CEO Meeting and Plant Visit: Shanghai E-drive 上海电驱动 (002249CH) *Confirmed

12:15-13:30 Group Lunch

14:30-16:00 CEO Meeting and Plant Visit: Shanghai Kela Mechatronics Engineering 克来机电(603960 CH) *Confirmed

New suggested flight: Shanghai Hongqiao – Shenzhen, MU5355, 18:30-20:55

Suggested hotel: Grand Hyatt Shenzhen (RMB1,100++/ per night)

HSBC RESEARCH:



Helen Fang

Analyst, Robotics and Automation

+852 2996 6942

helen.c.fang@hsbc.com.hk

Helen Fang is an analyst with the Asia-Pacific industrials and infrastructure research team, focusing on robotics and automation in China and Japan. Prior to joining HSBC in 2015, she worked for a leading global research and rating company where she covered A- and H-share infrastructure and automation stocks. Helen holds an MPhil from the University of Cambridge and MSc from INSEAD, both in management studies. She is also a graduate of Tsinghua University.

To join this trip or for any additional information, please contact your HSBC Sales Representative

6th Annual China Conference

15 -17 May 2019 / Shenzhen



China Transport & Logistics Tour

Shanghai | Shenzhen

13-14 May, 2019

Visit logistics facilities and port operations and meet with airline operators to understand more about why global trade and supply chains are evolving with the emergence of e-commerce and the shifting of manufacturing bases from China to South and South East Asia.

PROPOSED ITINERARY (*subject to change*):

Arrive in Shanghai; Suggested hotel: May 12-13, Jing An Shangri-La, West Shanghai (Rmb1,360++/per night)

DAY 1 – Monday 13 May - SHANGHAI

10:00-12:00 Site visit and meeting and with Yunda Express (002120 CH) **Tentatively Confirmed*
12:30-14:00 Lunch with Expert at Hartland Shipping Services **Confirmed*
14:30-15:30 Meeting with Sinotrans (0598.HK) management at one of its warehouse **Confirmed*
16:00-17:00 Meeting with COSCO Shipping (1919 HK) **Confirmed*

Fly to Shenzhen; Suggested flight: Shanghai Hongqiao – Shenzhen, MU5357, 19:05-21:25

Suggested hotel: Grand Hyatt Shenzhen (Rmb1100++/per night)

DAY 2 – Tuesday 14 May - SHENZHEN

8:30am Get altogether at the lobby of Grand Hyatt Shenzhen; Depart for first meeting
9:30-10:10 Visit at Yantian International Container Terminals **Confirmed*
Add: 中国深圳市盐田港
10:20-11:00 Meeting with Hutchison Port Holdings Trust **Confirmed*
Add: 深圳市盐田區盐田国际大厦
12:30-14:00 Lunch with Expert at ZTO Franchise (Private) **Confirmed*
15:00 End of tour; Send back to Grand Hyatt Shenzhen

HSBC RESEARCH:



Parash Jain

Global Head of Shipping & Ports

+852 2996 6717

parashjain@hsbc.com.hk

Parash Jain joined HSBC in 2006 and is the Global Head of Shipping and Ports Equity Research and the Head of Transport Research, Asia Pacific. Based in Hong Kong, Parash has been directly covering the Asia marine sector (including logistics) since 2009 and is responsible for developing regional and global products in conjunction with other transport analysts. In his time at HSBC, he has also covered Asia small- and mid-cap companies. He is registered with the Institute of Chartered Accountants of India and has a bachelor's degree in commerce.

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6th Annual China Conference

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Greater Bay Area Property Tour

Shenzhen

13-14 May, 2019

This two-day tour in Shenzhen focuses mainly on the residential property market. We will visit projects from leading nationwide developers such as CR Land and Shimao. We will also visit projects from Shenzhen-focused developer Shenzhen Investment and Greater Bay Area-focused developer Logan. To gain more in-depth understanding of the market, we also include a retail mall visit, mixed-use complex and an urban redevelopment project.

PROPOSED ITINERARY (subject to change):

Suggested hotel: May 12-14, Grand Hyatt Shenzhen (Rmb1250++/per night)

DAY 1 - Monday 13 May – SHENZHEN

07:30 Car Pickup from Bank Street, Central, HK

09:00-10:00 Breakfast with 2 consultants of Cushman & Wakefield with the topic of “Greater Bay Area Real Estate”

10:15-11:00 Shenzhen Investment (0604 HK) · Shenye Midtown 深業中城 *Confirmed

11:15-12:00 CR Land (1109 HK) · Shenzhen Bay Mixc 深圳灣萬象天地 *TBC

12:15-14:00 Lunch with Shenzhen Investment Management (0604 HK) *Confirmed

14:15-15:00 CR Land (1109 HK) · Da Chong Urban Redevelopment Project 大沖村舊改項目 *Confirmed

15:45-16:30 Shimao Property (0813 HK) · Simao Qianhai Center 世茂前海中心 *Confirmed

DAY 2 - Tuesday 14 May – SHENZHEN

09:00-10:00 Breakfast with consultant of S&P *Confirmed

10:15-11:00 Logan (3380 HK) · Logan Carat Complex 龍光玖鑽 *Confirmed

11:15-12:00 Shenzhen Investment (0604 HK) · Upperhills 深業上城 *Confirmed

12:15-14:00 Lunch with Logan Management (3380 HK) *Confirmed

14:15-15:00 Shimao Property (0813 HK) · Shimao Shenzhen-Hong Kong International Centre 世茂深港国际中心

15:45-16:30 China SCE (1966 HK) · China SCE Yunjing Fu 中駿云景府 *TBC

16:30-17:30 Drive back to Grand Hyatt Shenzhen; End of tour

HSBC RESEARCH:



Albert Tam

Analyst, Real Estate Research

+852-2822-4395

albert.p.h.tam@hsbc.com.hk

Albert Tam joined HSBC as part of the Asia real estate research team in 2014. Prior to that, he worked as a research associate in the real estate team of a leading European broker. He holds a bachelor of economics and finance degree from the University of Hong Kong and a master's degree in economics from Carleton University. He is also a Certified Public Accountant.



Simon Sin

Analyst, Real Estate Research

+852 2996 6514

simon.k.c.sin@hsbc.com.hk

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Simon Sin joined HSBC in July 2016 as a member of the graduate programme and is an associate of the Asia-Pacific real estate team. Previously, he worked as an associate with the Asia-Pacific equity strategy team. Simon has a bachelor's degree in global business and economics from the Hong Kong University of Science and Technology.

To join this trip or for any additional information, please contact your HSBC Sales Representative.

China Gas Tour

Beijing | Tangshan

13-14 May, 2019

China gas industry is expanding rapidly with 18% demand growth and 41% higher LNG imports in 2018. Talk to large cap companies and industry experts to understand who will benefit from the gas boom, the demand/supply trends and directions of future reform. Also, we would arrange site visits and meetings exclusively with Kunlun Energy (135 HK), our franchise stock and recommended pure play of gas growth.

PROPOSED ITINERARY (subject to change)

Suggested hotel: May 12-14, Park Hyatt Beijing (Rmb1300++/per night)

DAY 1 – Monday 13 May – Beijing & Tangshan

8:00 Get altogether at the lobby of Park Hyatt Beijing, depart for first meeting venue

8:45-9:25 Kunlun Energy (135 HK) Beijing Gas Sales Subsidiary: Site visit at the city gate, and discuss with end users (industrial gas users) **Confirmed*

9:45-11:00 Kunlun Energy (135 HK) Beijing Gas Sales Subsidiary: Meeting with management and IR **Confirmed*

11:00-12:00 Kunlun Energy (135 HK) Lunch at Beijing Gas Sales Company **Confirmed*

Drive to Tangshan

15:00-17:30 Kunlun Energy (135 HK) Site visit at the Jingtang LNG terminal; discussion with subsidiary management **Confirmed*

Site visit at the Jingtang LNG terminal; Discussion with subsidiary mgmt. **Confirmed*

Drive back to Beijing; Stay at Park Hyatt Beijing

DAY 2 - Tuesday 14 May – Beijing

8:30-10:00 Meeting with Beijing Gas Group Research Institute **Confirmed*

12:00-14:00 Lunch Meeting with gas expert (Energy Consultancy) **Confirmed*

Meeting with Mr. Valery Nemov, Deputy Head of Contract Structuring and Pricing Directorate Gazprom Export **Meeting Confirmed, time slot: tbc**

14:30-16:00 Meeting with management of PetroChina (857 HK) **Confirmed*

Suggested flight: CA867, 19:00 - 22:35, Beijing – Shenzhen

Suggested hotel: Grand Hyatt Shenzhen (Rmb1100++/per night)

HSBC RESEARCH:



Thomas Hilboldt

Head of Resources & Energy Research, Asia Pacific

+852 2822 2922

thomaschilboldt@hsbc.com.hk

Thomas Hilboldt is the Asia-Pacific Head of Resources and Energy Equity Research. He joined HSBC as Asia-Pacific Head of Oil, Gas and Petrochemicals Research in 2012, before expanding his role in 2016. In Asiamoney Brokers Polls for Asia ex-Japan, he was #1 regional best analyst for energy in 2014 and 2016, and his team was #1 regional best team for energy in 2015, 2016 and 2017. Tom has covered Asian equity markets since 1996, leading country and sector research teams at major

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global investment banks in Hong Kong and Thailand. He also led an energy research team at a Korean brokerage and ran both equity research and foreign sales at a major Thai bank. Before coming to Asia, he worked in New York for ten years as a global credit specialist at a major British bank. Tom has a BSc in finance from the University of Vermont and an MBA in marketing and finance from New York University. He became a CFA charterholder in 1994.

To join this trip or for any additional information, please contact your HSBC Sales Representative.

China New Energy Vehicle Tour

Guangzhou | Shenzhen

13-14 May, 2019

Under new NEV subsidy policy, we would like to examine how traditional EV players and new start-ups will react and how competitive landscape will change. At the same time, we will check the latest NEV products offering in the market to stay tuned with newest tech features and customers' tastes.

PROPOSED ITINERARY (subject to change):

New Suggested hotel: May 12-13, Conrad Guangzhou (Rmb750++/per night)

DAY 1 – Monday 13 May – GUANGZHOU

- GAC Company visit 广汽乘用车 (601238 CH)
- XPENG HQ visit and XPENG store visit test ride 小鹏汽车 (Private)
- Potentially another New auto company (TBC)

Drive to Shenzhen, Suggested hotel: May 13-14, Grand Hyatt Shenzhen (Rmb1,100++/per night)

DAY 2 – Tuesday 14 May – SHENZHEN

- BYD company visit 比亚迪 (002594 CH)
- KSTAR company visit 科士达 (002518 CH)
- NIO store visit / test drive/ride 蔚来 (NIO.N)
- Potentially another New auto company (TBC)

HSBC RESEARCH:



ZheWei SIM 沈哲威

Director, Auto Analyst, Asia-Pacific | HSBC Global Research

+852 2996 6602

weisim@hsbc.com.hk

Wei Sim joined HSBC Research in June 2011 and currently covers the China autos sector. Prior to this, he worked for more than five years at a leading Australian brokerage in Hong Kong where he covered Asian transportation stocks. Wei holds a bachelor of commerce degree in finance and arts from the University of New South Wales.

To join this trip or for any additional information, please contact your HSBC Sales Representative.