1929 Herding

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Abstract

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1 Introduction

2 Methodology

Sim and Zhou (2015)

3 Data

4 Empirical Results

Table 1: General heding

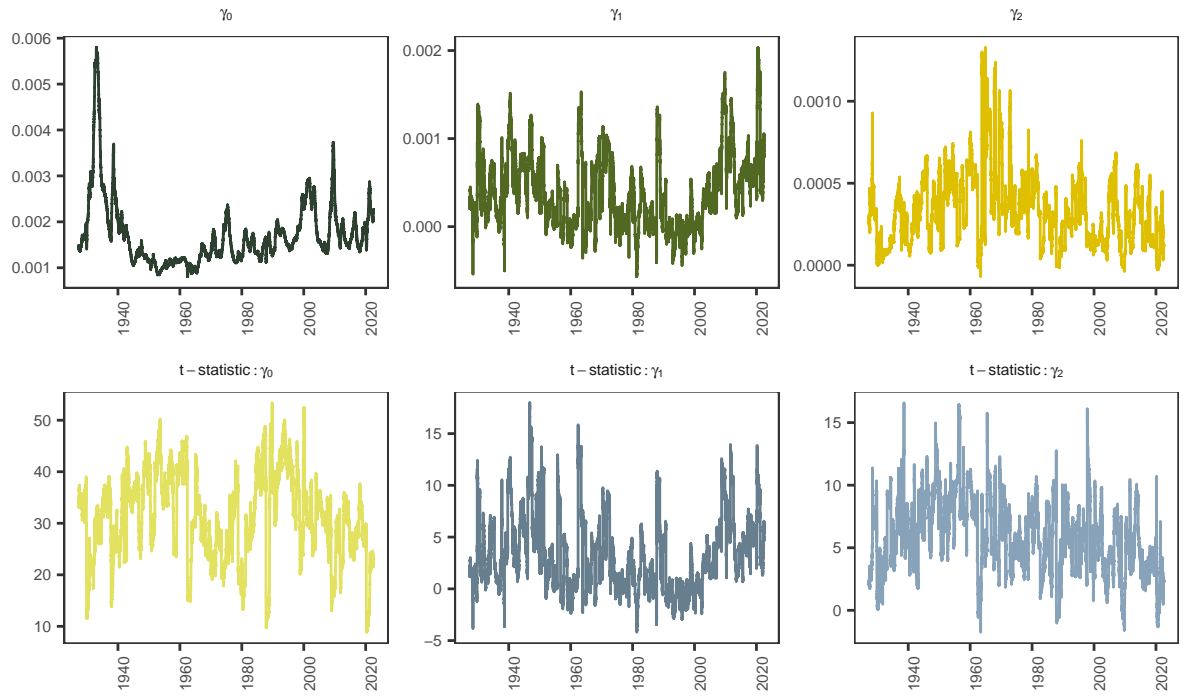|	OLS
γ_0	0.0013***
γ_1	0.0013***
γ_2	0.0000*
Num.Obs.	25292
R2	0.613
R2 Adj.	0.613
Std.Errors	Newey-West

+ p < 0.1, * p < 0.05, ** p < 0.01, *** p < 0.001

Figure 1: CSAD rolling

5   Conclusion

References

Sim, N. and Zhou, H. (2015). Oil prices, us stock return, and the dependence between their quantiles. *Journal of Banking & Finance*, 55:1–8.

Appendices

A Data

B Descriptive statistics

C Statistical tests