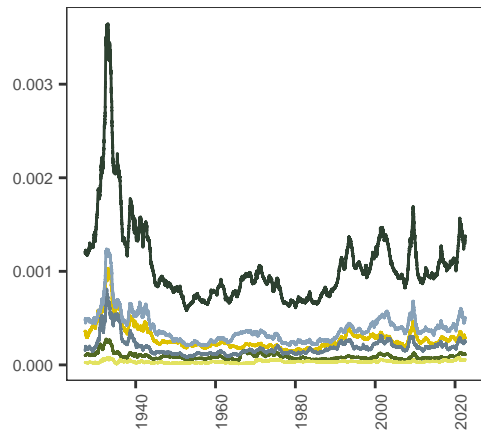
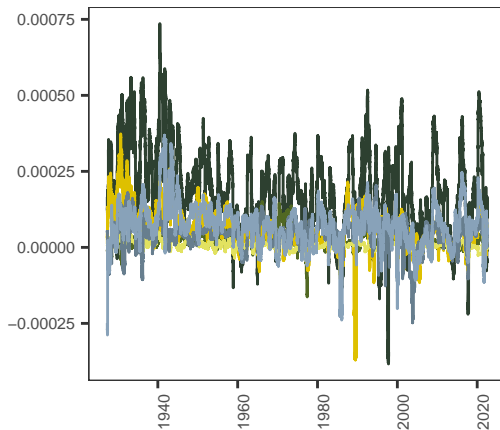
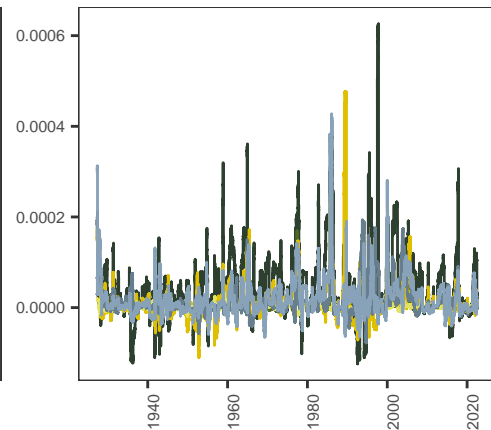
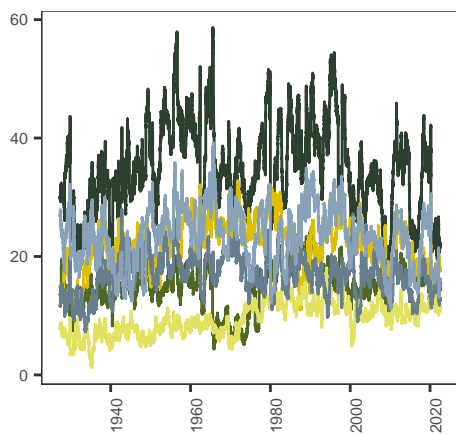
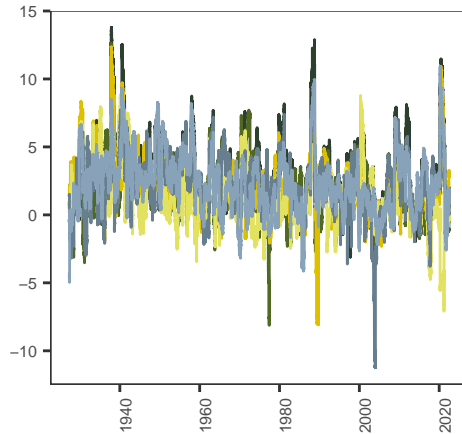
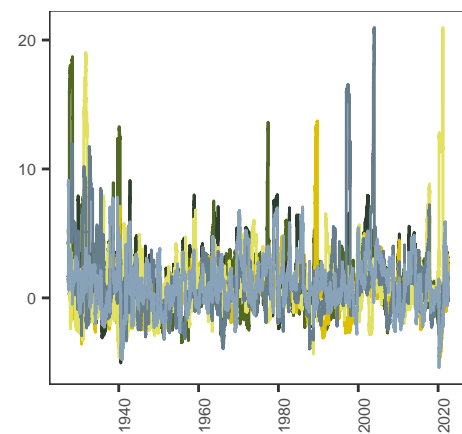


$\alpha$  $\gamma_1$  $\gamma_2$ t - statistic :  $\alpha$ t - statistic :  $\gamma_1$ t - statistic :  $\gamma_2$ 

— All industries      — Consumables group      — Manufacturing group  
— Business services group      — Health group      — Mines group