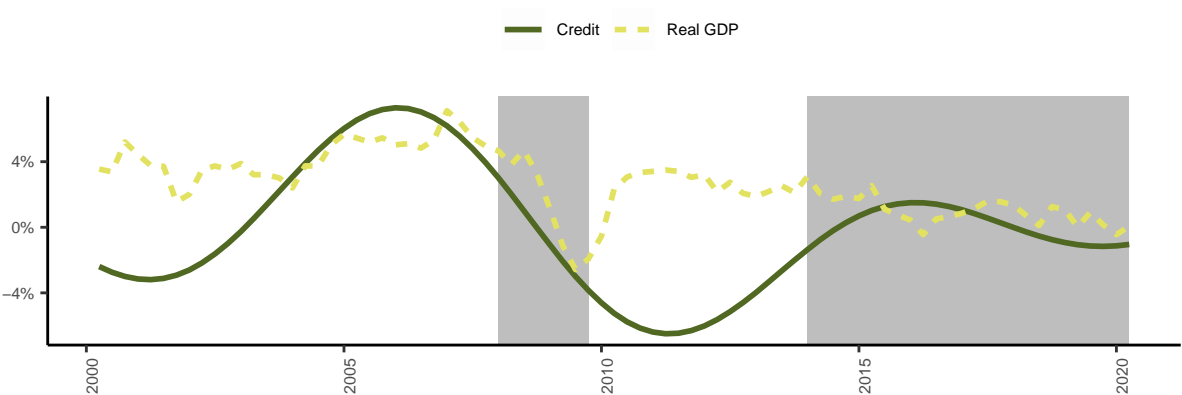


## Credit cycle



## Surplus capital

