Annexure B: Phase-in Arrangements for the minimum requirements

Shading indicates transition periods - all dates are as of 1 January

	Basel III	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Common Equity Tier 1 requirements (CET1)											
Minimum CET1 Ratio (per Basel III)	4,5%	3,5%	4,0%	4,5%	4,5%	4,5%	4,5%	4,5%			
Pillar 2A for CET1		1,0%	1,5%	2,0%	1,75%	1,50%	1,0%	0,50%			
Minimum CET1 plus Pillar 2A		4,5%	5,5%	6,5%	6,25%	6,0%	5,5%	5,0%			
Phasing in of D-SIB requirements at CET1 level [1]					25%	50%	75%	100%			
Capital Conservation buffer [2]	2,5%				0,625%	1,25%	1,875%	2,5%			
Countercyclical buffer (maximum per cent, if imposed) [2]	2,5%				0,625%	1,25%	1,875%	2,5%			
Tier 1 requirements (T1)											
Minimum Tier 1 Ratio (per Basel III)	6,0%	4,5%	5,5%	6,0%	6,0%	6,0%	6,0%	6,0%			
Pillar 2A for T1		1,5%	1,5%	2,0%	1,5%	1,25%	1,0%	0,75%			
Minimum T1 plus Pillar 2A		6,0%	7,0%	8,0%	7,5%	7,25%	7,0%	6,75%			
Phasing in of D-SIB requirements at Tier 1 level [1]					25%	50%	75%	100%			
Total capital requirements											
Minimum Total Capital Ratio (per Basel III)	8,0%	8,0%	8,0%	8,0%	8,0%	8,0%	8,0%	8,0%			
Pillar 2A for Total Capital (maximum 2.0%)		1,5%	2,0%	2,0%	1,75%	1,50%	1,25%	1,0%			
Minimum Total Capital plus Pillar 2A		9,5%	10,0%	10,0%	9,75%	9,5%	9,25%	9,0%			
Phasing in of specified D-SIB charge at Total Capital level [1]					25%	50%	75%	100%			
Capital instruments that no longer qualify as additional Tier 1 or Tier 2 capital	Phased out over 10-year horizon beginning 2013										

[1] The aggregate requirement for Pillar 2A and D-SIB will not exceed 2,0 per cent for CET1, 2,5 per cent for Tier 1 and 3,5 per cent in respect of the total capital-adequacy ratio

[2] The capital conservation buffer together with the countercyclical buffer will be applied at CET1 level and will also be required to be met at both a Tier 1 and Total capital level.