

# Consumer Credit Market Report

## Executive Summary

This report and its appendix represent the analysis of quarterly data of the South African consumer credit market in terms of the National Credit Act which came into effect in June 2006.

The total value of new credit granted increased from R146.87 billion to R159.12 billion for the quarter ended September 2021, an increase of 8.34% when compared to the previous quarter and an increase of 22.93% year-on-year. The number of applications for credit increased from 11.30 million to 11.76 million in September 2021, representing an increase of 4.01% for the quarter. The rejection rate for applications was 66.64%.

The Banks' share of total credit granted was R133.17 billion (83.69%), Retailers R5.54 billion (3.48%), Non-Bank financiers R10.36 billion (6.51%) and "Other credit providers" R10.05 billion (6.32%). Other credit providers consists primarily of pension backed lenders, developmental lenders, micro-loan lenders, agricultural lenders, insurers, non-bank mortgage lenders and securitised debt.

The total outstanding gross debtors book of consumer credit for the quarter ended September 2021 was R2.08 trillion, representing a quarter-on-quarter increase of 1.16%. The number of accounts decreased by 4.79% for the quarter ended September 2021. Mortgages accounted for R1.09 trillion (52.22%); "Secured credit agreements" for R462.76 billion (22.26%); Credit facilities for R265.26 billion (12.76%); Unsecured credit for R206.77 billion (9.95%); Developmental credit for R56.41 billion (2.71%) and Short-term credit for R1.84 billion (0.09%) of the total gross debtors book.

The following were some of the most significant trends observed for the quarter ended September 2021:

- The value of mortgages granted increased by 16.91% quarter-on-quarter from R56.59 billion to R66.15 billion;
- Secured credit granted increased from R43.18 billion for June 2021 to R45.44 billion for September 2021 (a quarter-on-quarter increase of 5.24%);



For further information on credit bureau information, please access the Credit Bureau Monitor on [www.ncr.org.za](http://www.ncr.org.za)

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- Unsecured credit agreements increased from R22.45 billion to R22.64 billion for September 2021 (a quarter-on-quarter increase of 0.83%);
- Credit facilities which consist mainly of credit cards, store cards and bank overdrafts increased from R20.84 billion to R21.27 billion for September 2021 (a quarter-on-quarter increase of 2.08%);
- Short-term credit showed a quarter-on-quarter decrease of 4.40% from R2.21 billion to R2.12 billion;
- Developmental credit showed a quarter-on-quarter decrease of 6.65% from R1.61 billion to R1.50 billion.

## Introduction

The Consumer Credit Market Report is issued by the National Credit Regulator. It is based upon returns which credit providers are required to submit in terms of the National Credit Act (NCA). The statistics presented in this report cover the quarters up to 30 September 2021 (2021-Q3).

The reporting requirements of the NCA differentiate between small credit providers, defined as credit providers for whom annual disbursements are less than R15 million, and larger credit providers, defined as credit providers for whom annual disbursement is more than R15 million. Credit providers with annual disbursements of more than R15 million are required to submit quarterly returns. Credit providers with annual disbursements of less than R15 million are only required to submit annual returns. The statistics included in the report follow the scope and definitions in the NCA. The report thus reflects all consumer credit, as well as agreements with juristic persons with a turnover or net assets of less than R1 million. It excludes all other juristic persons. The reporting quarters (Q) in the CCMR are as explained in the table below:

Quarters	Reporting period
Quarter 1 (Q1)	1 January – 31 March
Quarter 2 (Q2)	1 April – 30 June
Quarter 3 (Q3)	1 July – 30 September
Quarter 4 (Q4)	1 October – 31 December

“Secured credit” in this report refers to transactions which were classified as “Other credit agreements” in the previous Consumer Credit Market Reports. This credit type includes transactions that do not fall within any of the other categories in the NCA. It includes a range of secured credit agreements, such as pension-backed loans, Insurance-backed loans, retail furniture accounts and motor vehicle accounts and consists of all credit that is secured, other than mortgages and credit facilities. Detailed tables on the data shown in this report can be found in the Appendix.

Abbreviations - “year-on-year (y-o-y)” as used in this report refers to a comparison of the quarter ended September 2020 to the quarter ended September 2021 and “quarter-on-quarter (q-o-q)” refers to a comparison of the quarter ended June 2021 to the quarter ended September 2021. The totals reported in the “Credit granted” sections do not add up to the totals reported in the “Level of income” sections due to loans granted to juristic persons where the level of income is not reported by credit providers. This applies to all the credit types reflected in this report.

## 1. Market overview

The value of the outstanding gross debtors book as depicted in Figure 1.1 increased by R23.88 billion (1.16%) for the quarter ended September 2021. The value of credit granted to consumers increased by R12.25 billion (8.34%) from R146.87 billion to R159.12 billion for the quarter ended September 2021.

Figure 1.1 Total credit granted and gross debtors book September 2021

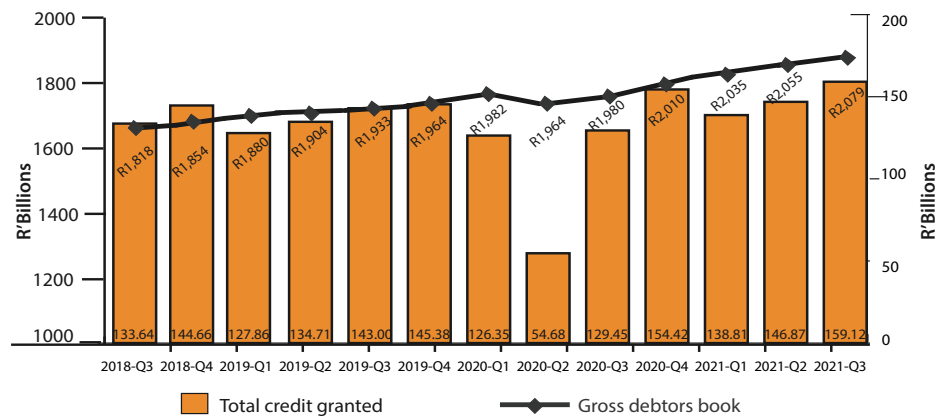


Table 1.1: Credit granted

Agreements	2020-Q3 R000	2020-Q4 R000	2021-Q1 R000	2021-Q2 R000	2021-Q3 R000	% Change (Q3/Q2)	% Change (Y/Y)
Credit transactions	115,447,796	136,675,405	119,153,159	126,035,026	137,849,264	9.37%	19.40%
Credit facilities	13,998,170	17,743,638	19,655,584	20,838,968	21,273,387	2.08%	51.97%
<b>Total</b>	<b>129,445,966</b>	<b>154,419,042</b>	<b>138,808,743</b>	<b>146,873,994</b>	<b>159,122,651</b>	<b>8.34%</b>	<b>22.93%</b>

### 1.1 Credit granted

The value of consumer credit granted for the quarter ended September 2021 showed an increase of R12.25 billion (8.34%) when compared to the quarter ended June 2021 as depicted in Table 1.1. On a y-o-y basis the value of credit granted increased by R29.68 billion (22.93%).

Table 1.2: Credit granted – number of agreements

Agreements	2020-Q3 000	2020-Q4 000	2021-Q1 000	2021-Q2 000	2021-Q3 000	% Change (Q3/Q2)	% Change (Y/Y)
Number of credit transactions	1,399	1,659	1,483	1,609	1,608	-0.08%	14.93%
Number of credit facilities	1,679	2,001	1,714	1,895	1,846	-2.62%	9.93%
<b>Total</b>	<b>3,078</b>	<b>3,660</b>	<b>3,196</b>	<b>3,504</b>	<b>3,453</b>	<b>-1.45%</b>	<b>12.20%</b>

The total number of credit agreements entered into was 3.45 million for the quarter ended September 2021. This was a decrease of 1.45% when compared to the previous quarter as indicated in Table 1.2. On a y-o-y basis the total number of credit agreements entered into increased by 12.20%.

Table 1.3: Credit granted – per industry

Agreements	2020-Q3 R000	2020-Q4 R000	2021-Q1 R000	2021-Q2 R000	2021-Q3 R000	2021-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Banks	106,377,750	127,993,453	113,905,061	122,144,947	133,174,884	83.69%	9.03%	25.96%
Non-bank vehicle financiers	11,200,925	11,895,313	9,872,042	9,815,576	10,356,729	6.51%	5.51%	-7.54%
Retailers	3,436,948	4,138,593	4,019,532	4,850,854	5,540,101	3.48%	14.21%	61.19%
Other credit providers	8,430,343	10,391,683	11,012,107	10,062,617	10,050,937	6.32%	-0.12%	10.72%
<b>Total</b>	<b>129,445,966</b>	<b>154,419,042</b>	<b>138,808,743</b>	<b>146,873,994</b>	<b>159,122,651</b>	<b>100.00%</b>	<b>8.34%</b>	<b>22.93%</b>

Banks accounted for 83.69% of the total value of credit granted for the quarter ended September 2021 as indicated in Table 1.3. The balance was shared by non-bank vehicle financiers (6.51%), retailers (3.48%) and other credit providers (6.32%).

Table 1.4: Number of applications received and rejected

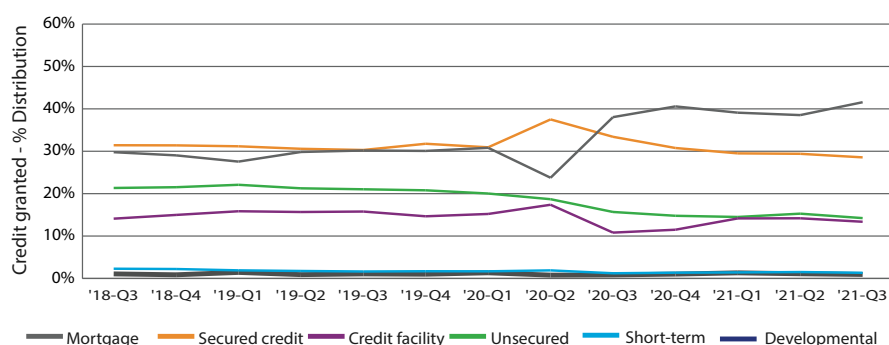
Agreements	2020-Q3 000	2020-Q4 000	2021-Q1 000	2021-Q2 000	2021-Q3 000	% Change (Q3/Q2)	% Change (Y/Y)
Number of applications received	9,042	10,884	9,998	11,304	11,757	4.01%	30.02%
Number of applications rejected	5,817	6,851	6,246	7,190	7,835	8.96%	34.69%
<b>% of applications rejected</b>	<b>64.33%</b>	<b>62.94%</b>	<b>62.47%</b>	<b>63.61%</b>	<b>66.64%</b>		

The rejection rate increased from 63.61% for the quarter ended June 2021 to 66.64% for the quarter ended September 2021. The number of applications received increased by 4.01% and number of applications rejected increased by 8.96% for the quarter ended September 2021.

Table 1.5: Credit granted – credit type

Agreements	2020-Q3 R000	2020-Q4 R000	2021-Q1 R000	2021-Q2 R000	2021-Q3 R000	2021-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Mortgages	49,251,586	62,662,868	54,267,609	56,585,027	66,153,370	41.57%	16.91%	34.32%
Secured credit	43,250,064	47,512,500	40,946,326	43,178,082	45,442,043	28.56%	5.24%	5.07%
Credit facilities	13,998,170	17,743,638	19,655,584	20,838,968	21,273,387	13.37%	2.08%	51.97%
Unsecured credit	20,292,392	22,819,475	20,132,666	22,449,467	22,635,714	14.23%	0.83%	11.55%
Short-term credit	1,581,829	2,107,326	1,971,947	2,212,598	2,115,350	1.33%	-4.40%	33.73%
Developmental credit	1,071,926	1,573,236	1,834,610	1,609,851	1,502,787	0.94%	-6.65%	40.20%
<b>Total</b>	<b>129,445,966</b>	<b>154,419,042</b>	<b>138,808,743</b>	<b>146,873,994</b>	<b>159,122,651</b>	<b>100.00%</b>	<b>8.34%</b>	<b>22.93%</b>

Figure 1.2: Credit granted – percentage distribution



The Unsecured credit share of total credit granted increased from R22.45 billion for the quarter ended June 2021 to R22.64 billion for the quarter ended September 2021 as indicated in Table 1.5 and Figure 1.2. Mortgages' share of total credit granted increased from R56.59 billion for the quarter ended June 2021 to R66.15 billion for the quarter ended September 2021.

Table 1.6: Gross debtors book – credit type

Agreements	2020-Q3 R000	2020-Q4 R000	2021-Q1 R000	2021-Q2 R000	2021-Q3 R000	2021-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Mortgages	993,194,573	1,015,592,456	1,042,689,576	1,060,851,596	1,085,496,042	52.22%	2.32%	9.29%
Secured credit	449,548,418	454,888,182	456,438,623	459,560,081	462,764,115	22.26%	0.70%	2.94%
Credit facilities	260,907,673	264,909,975	264,411,968	265,937,517	265,258,078	12.76%	-0.26%	1.67%
Unsecured credit	218,565,228	216,411,669	212,946,855	210,176,821	206,772,215	9.95%	-1.62%	-5.40%
Short-term credit	1,889,860	1,924,700	1,897,346	1,948,988	1,841,606	0.09%	-5.51%	-2.55%
Developmental Credit	55,750,871	56,133,758	56,943,017	56,186,041	56,413,602	2.71%	0.41%	1.19%
<b>Total</b>	<b>1,979,856,623</b>	<b>2,009,860,739</b>	<b>2,035,327,384</b>	<b>2,054,661,044</b>	<b>2,078,545,657</b>	<b>100.00%</b>	<b>1.16%</b>	<b>4.98%</b>

There was a q-o-q increase of R23.88 billion (1.16%) in the value of gross debtors book for the period ended September 2021 as indicated in Table 1.6. The corresponding y-o-y growth was R98.69 billion (4.98%). The Mortgage credit book increased by R24.64 billion (2.32%) q-o-q and by R92.30 billion (9.29%) on a y-o-y basis. The Secured book increased by R3.20 billion (0.70%) q-o-q and by R13.22 billion (2.94%) on a y-o-y basis.

Table 1.7: Gross debtors book – industry type

Industry	2020-Q3 R000	2020-Q4 R000	2021-Q1 R000	2021-Q2 R000	2021-Q3 R000	2021-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Banks	1,637,769,779	1,666,339,469	1,691,723,885	1,713,170,088	1,742,164,046	83.82%	1.69%	6.50%
Retailers	38,719,783	39,445,109	38,512,173	38,718,188	37,901,225	1.82%	-2.11%	-2.11%
Non-bank vehicle financiers	119,165,197	119,749,847	119,044,057	116,592,348	115,727,739	5.57%	-0.74%	-2.88%
Other credit providers	184,201,863	184,326,313	186,047,270	186,180,420	182,752,646	8.79%	-1.84%	-1.86%
<b>Total</b>	<b>1,979,856,623</b>	<b>2,009,860,739</b>	<b>2,035,327,384</b>	<b>2,054,661,044</b>	<b>2,078,545,657</b>	<b>100.00%</b>	<b>1.16%</b>	<b>4.98%</b>

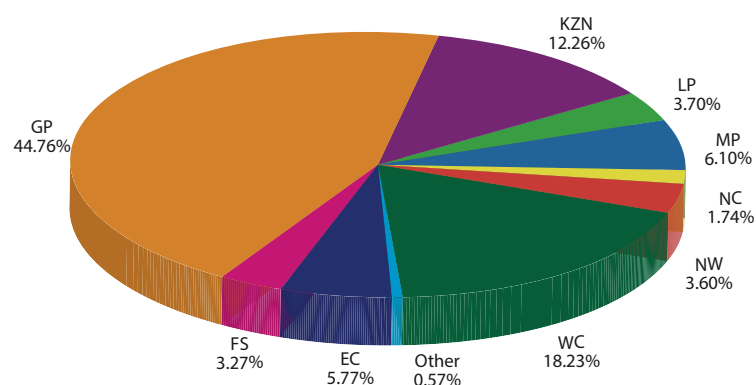
There was a q-o-q (1.16%) and y-o-y (4.98%) increase in the gross debtors book per industry type as indicated in Table 1.7.

Table 1.8: Gross debtors book – number of accounts

Agreements	2020-Q3 000	2020-Q4 000	2021-Q1 000	2021-Q2 000	2021-Q3 000	2021-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Mortgages	1,655	1,664	1,655	1,680	1,686	4.78%	0.34%	1.84%
Secured credit	3,351	3,374	3,302	3,572	3,255	9.23%	-8.88%	-2.86%
Credit facilities	25,454	25,200	24,473	25,305	24,054	68.21%	-4.94%	-5.50%
Unsecured credit	5,140	4,918	4,746	4,685	4,491	12.73%	-4.14%	-12.62%
Short-term credit	614	600	609	651	637	1.80%	-2.30%	3.74%
Developmental credit	1,133	1,136	1,147	1,147	1,144	3.24%	-0.27%	1.01%
<b>Total</b>	<b>37,346</b>	<b>36,890</b>	<b>35,932</b>	<b>37,040</b>	<b>35,266</b>	<b>100.00%</b>	<b>-4.79%</b>	<b>-5.57%</b>

The number of accounts that make up the debtors book decreased by 4.79% from 37.04 million to 35.27 million for the quarter ended September 2021. The total number of accounts decreased by 5.57% on a y-o-y basis. Credit facilities had the biggest share of 68.21% of the total number of accounts for the quarter ended September 2021 as indicated in Table 1.8.

Figure 1.3: Provincial distribution of credit granted: 2021-Q3



A significant portion of credit granted went to consumers in the Gauteng province at R71.22 billion (44.76%). The Western Cape and KwaZulu-Natal accounted for R29.02 billion (18.23%) and R19.50 billion (12.26%) respectively. The remaining provinces constituted R39.38 billion (24.75%) as illustrated in Figure 1.3.

## 2. Mortgage agreements

### 2.1 Mortgages granted

Table 2.1: Mortgages granted – size of agreements

Agreements	2020-Q3 R000	2020-Q4 R000	2021-Q1 R000	2021-Q2 R000	2021-Q3 R000	2021-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
R0-R50K	9,542	12,369	11,694	5,065	6,691	0.01%	32.10%	-29.88%
R51K-R100K	50,297	70,039	67,317	49,466	58,967	0.09%	19.21%	17.24%
R101K-R150K	91,398	116,538	101,097	142,176	111,938	0.17%	-21.27%	22.47%
R151K-R350K	846,061	1,072,343	935,294	1,033,110	1,037,488	1.57%	0.42%	22.63%
R351K-R700K	6,473,354	7,285,449	5,959,580	5,854,683	6,614,405	10.00%	12.98%	2.18%
≥R700K	41,780,934	54,106,131	47,192,627	49,500,527	58,323,881	88.16%	17.82%	39.59%
<b>Total</b>	<b>49,251,586</b>	<b>62,662,868</b>	<b>54,267,609</b>	<b>56,585,027</b>	<b>66,153,370</b>	<b>100.00%</b>	<b>16.91%</b>	<b>34.32%</b>

The rand value of mortgage agreements granted increased by 16.91% for the quarter ended September 2021 as indicated in Table 2.1. The majority (88.16%) of mortgage agreements granted during the September 2021 quarter were in excess of R700K. Total mortgages granted on a y-o-y basis increased by 34.32%.

Table 2.2: Mortgages granted – number of agreements by size

Agreements	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
R0-R50K	257	427	393	219	256	0.48%	16.89%	-0.39%
R51K-R100K	604	843	817	580	684	1.29%	17.93%	13.25%
R101K-R150K	685	880	774	767	844	1.59%	10.04%	23.21%
R151K-R350K	3,207	4,081	3,594	3,740	3,956	7.46%	5.78%	23.36%
R351K-R700K	11,795	13,190	10,760	10,636	11,962	22.56%	12.47%	1.42%
≥ R700K	27,449	34,478	29,328	30,212	35,331	66.62%	16.94%	28.72%
<b>Total</b>	<b>43,997</b>	<b>53,899</b>	<b>45,666</b>	<b>46,154</b>	<b>53,033</b>	<b>100.00%</b>	<b>14.90%</b>	<b>20.54%</b>

The number of mortgage agreements entered into increased by 14.90% for the quarter ended September 2021 as indicated in Table 2.2. The majority (66.62%) of mortgages were granted in favour of larger sized credit agreements (≥R700k). On a y-o-y basis mortgage agreements increased by 20.54%.

Table 2.3: Mortgages granted – gross monthly income of individuals (number of agreements)

Level of income	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3
≤R10K	230	275	247	197	187
% share of credit granted	0.52%	0.51%	0.54%	0.43%	0.35%
R10.1K-R15K	622	700	661	686	709
% share of credit granted	1.41%	1.30%	1.45%	1.49%	1.34%
>R15K	43,145	52,924	44,758	45,270	52,137
% share of credit granted	98.06%	98.19%	98.01%	98.09%	98.31%
<b>Total number of mortgages</b>	<b>43,997</b>	<b>53,899</b>	<b>45,666</b>	<b>46,153</b>	<b>53,033</b>

Table 2.4: Mortgages granted – gross monthly income of individuals (rand value)

Level of income	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3
≤R10K (R000)	110,112	134,694	117,327	86,382	67,512
% share of credit granted	0.22%	0.21%	0.22%	0.15%	0.10%
R10.1K-R15K (R000)	248,979	297,194	277,798	288,735	310,002
% share of credit granted	0.51%	0.47%	0.51%	0.51%	0.47%
>R15K (R000)	48,892,494	62,230,979	53,872,484	56,208,910	65,775,856
% share of credit granted	99.27%	99.31%	99.27%	99.34%	99.43%
Total value of mortgages(R000)	49,251,586	62,662,868	54,267,609	56,584,027	66,153,370

## 2.2 Mortgages granted by level of income<sup>1</sup>

Table 2.3 and 2.4 showed that the majority of mortgages granted for the quarter ended September 2021 remained in favour of individuals with a gross monthly income of “Greater than R15k” for both rand values and number of accounts.

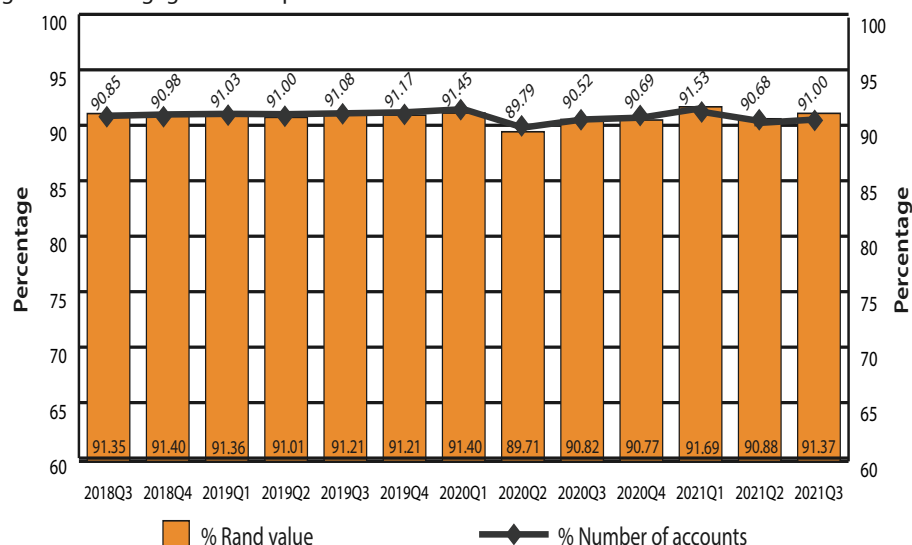
Table 2.5: Gross debtors book – mortgages

Agreements	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	% Change (Q3/Q2)	% Change (Y/Y)
Gross debtors book (R000)	993,194,573	1,015,592,456	1,042,689,576	1,060,851,596	1,085,496,042	2.32%	9.29%
Number of accounts	1,655,372	1,663,503	1,654,663	1,680,160	1,685,838	0.34%	1.84%

## 2.3 Gross debtors book – mortgages

The rand value of the gross debtors book for mortgages showed an increase of R24.64 billion (2.32%) on a q-o-q and of R92.30 billion (9.29%) on a y-o-y basis. The number of accounts increased by 0.34% q-o-q and by 1.84% on a y-o-y basis as indicated in Table 2.5.

Figure 2.1: Mortgages book reported as “current”



1. The totals reported in the “Credit granted” sections do not add up to the totals reported in the “Level of income” sections due to loans granted to juristic persons where level of income is not reported by credit providers. This applies to all the credit types.



## 2.4 Age analysis of gross debtors book - mortgages

The percentage (rand value) of the gross debtors book for mortgages reported as "current" increased from 90.88% for June 2021 to 91.37% for September 2021. The percentage (number) of accounts reported as "current" increased from 90.68% to 91.00% for the same period as illustrated in Figure 2.1

## 3. Secured credit

### 3.1 Secured credit granted

In terms of the Regulations, the category "Other credit agreements" refers to secured credit agreements but excludes mortgages and credit facilities.

Table 3.1: Secured credit granted – type of security (rand value)

Type of security	2020-Q3 R000	2020-Q4 R000	2021-Q1 R000	2021-Q2 R000	2021-Q3 R000	2021-Q3 % Distribution	% Change (Q3/Q2)
Vehicle	40,556,728	43,796,516	38,151,497	39,225,227	40,890,652	89.98%	4.25%
Retirement benefits	464,498	550,001	554,582	688,829	681,004	1.50%	-1.14%
Insurance policy	62,880	62,108	6,875	71,481	49,346	0.11%	-30.97%
Furniture & other durables	1,186,428	1,626,948	1,001,024	1,157,009	1,204,120	2.65%	4.07%
Other security	979,530	1,476,926	1,232,348	2,035,536	2,616,920	5.76%	28.56%
<b>Total</b>	<b>43,250,064</b>	<b>47,512,500</b>	<b>40,946,326</b>	<b>43,178,082</b>	<b>45,442,043</b>	<b>100.00%</b>	<b>5.24%</b>

As indicated in Table 3.1 the value of secured credit granted increased by R2.26 billion (5.24%) on a q-o-q basis. Vehicles as a form of security continued to dominate secured credit at R40.89 billion (89.98%).

Table 3.2: Secured credit granted – type of security (number)

Agreements	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q3 % Distribution	% Change (Q3/Q2)
Vehicle	133,865	141,984	126,946	121,345	123,534	54.16%	1.80%
Retirement benefits	2,359	2,810	2,668	3,360	3,367	1.48%	0.21%
Insurance policy	4,251	4,759	129	5,957	3,921	1.72%	-34.18%
Furniture & other durables	100,036	128,892	81,080	94,755	94,256	41.32%	-0.53%
Other security	2,258	2,882	2,811	3,137	3,007	1.32%	-4.14%
<b>Total</b>	<b>242,769</b>	<b>281,327</b>	<b>213,634</b>	<b>228,554</b>	<b>228,085</b>	<b>100.00%</b>	<b>-0.21%</b>

Table 3.2. indicated a decrease in the number of secured credit agreements by 0.21% for the quarter ended September 2021. Vehicles as a form of security had the biggest share in numbers.

### 3.2 Secured credit granted by level of income

Table 3.3: Secured credit granted – gross monthly income of individuals (number of agreements)

Level of income	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3
≤R10K	76,614	97,999	63,048	71,101	71,098
% share of credit granted	31.79%	35.05%	29.74%	31.44%	31.36%
R10.1K-R15K	22,642	22,538	19,587	19,000	20,420
% share of credit granted	9.39%	8.06%	9.24%	8.40%	9.01%
>R15K	141,764	159,037	129,397	136,014	135,218
% share of credit granted	58.82%	56.89%	61.03%	60.15%	59.64%
<b>Total number of secured credit agreements</b>	<b>241,020</b>	<b>279,574</b>	<b>212,032</b>	<b>226,115</b>	<b>226,736</b>

There was a decrease in the percentage share of the numbers of secured credit agreements for individuals with a gross monthly income of “Up to R10K” from 31.44% to 31.36% for the quarter ended September 2021 as indicated in Table 3.3. The percentage share of the number of secured credit agreements entered into with individuals with a gross monthly income of “Greater than R15K” decreased from 60.15% to 59.64% for the quarter ended September 2021.

Table 3.4: Secured credit granted – gross monthly income of individuals (rand value)

Level of income	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3
≤R10K (R000)	1,607,467	1,729,554	1,381,587	1,361,939	1,420,066
% share of credit granted	3.78%	3.70%	3.43%	3.23%	3.21%
R10.1K-R15K (R000)	2,449,439	2,019,219	2,220,753	2,119,439	2,209,364
% share of credit granted	5.76%	4.32%	5.52%	5.02%	5.00%
>R15K (R000)	38,503,861	42,965,825	36,633,890	38,698,888	40,562,821
% share of credit granted	90.47%	91.98%	91.05%	91.75%	91.79%
<b>Total value of secured credit (R000)</b>	<b>42,560,767</b>	<b>46,714,597</b>	<b>40,236,231</b>	<b>42,180,267</b>	<b>44,192,250</b>

Individuals with a gross monthly income of “Greater than R15K” had the biggest rand value share for secured credit granted for quarter ended September 2021 as indicated in Table 3.4.

### 3.3 Gross debtors book – secured credit

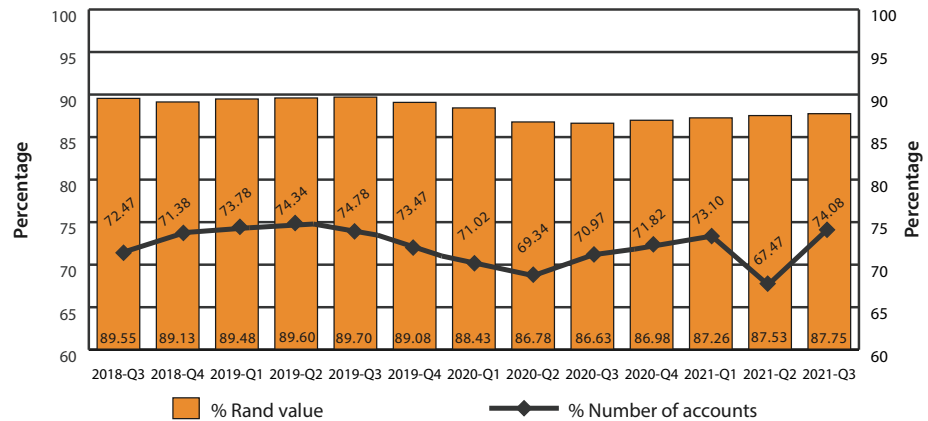
Table 3.5: Gross debtors book – secured credit

Agreements	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	% Change (Q3/Q2)	% Change (Y/Y)
Gross debtors book (R000)	449,548,418	454,888,182	456,438,623	459,560,081	462,764,115	0.70%	2.94%
Number of accounts	3,350,542	3,374,210	3,301,717	3,571,877	3,254,797	-8.88%	-2.86%

The rand value of the gross debtors book for secured credit showed an increase of R3.20 billion (0.70%) for the quarter ended September 2021 and of R13.22 billion (2.94%) on a y-o-y basis. The number of accounts decreased by 8.88% q-o-q and by 2.86% on a y-o-y basis as indicated in Table 3.5.

### 3.4 Age analysis of gross debtors book – secured credit

Figure 3.1: Secured credit book reported as “current”



The percentage (rand value) of the gross debtors book for secured credit reported as “current” increased from 87.53% for the quarter ended June 2021 to 87.75% for the quarter ended September 2021. The percentage (number) of accounts reported as “current” increased from 67.47% to 74.08% for the same period as illustrated in Figure 3.1.

## 4. Credit facilities

### 4.1 Credit facilities granted

Table 4.1: Credit facilities granted – rand value

Agreements	2020-Q3 R000	2020-Q4 R000	2021-Q1 R000	2021-Q2 R000	2021-Q3 R000	2021-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Credit and/or Garage cards	5,295,961	6,353,291	6,535,877	7,350,187	7,224,567	33.96%	-1.71%	36.42%
Bank overdraft	1,905,433	2,530,054	2,751,212	2,986,916	3,482,250	16.37%	16.58%	82.75%
Services	187,952	169,452	187,493	224,897	184,487	0.87%	-17.97%	-1.84%
Store cards	2,306,713	3,131,036	4,568,297	4,418,910	4,475,210	21.04%	1.27%	94.01%
Other facilities	4,302,112	5,559,805	5,612,705	5,858,058	5,906,872	27.77%	0.83%	37.30%
<b>Total</b>	<b>13,998,170</b>	<b>17,743,638</b>	<b>19,655,584</b>	<b>20,838,968</b>	<b>21,273,387</b>	<b>100.00%</b>	<b>2.08%</b>	<b>51.97%</b>

Table 4.2: Credit facilities granted – number of agreements

Agreements	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
Credit and/or Garage cards	292,770	342,901	345,301	389,338	380,376	20.61%	-2.30%	29.92%
Bank overdraft	54,487	66,787	64,014	73,612	83,808	4.54%	13.85%	53.81%
Services	1,378	3,161	10,319	10,848	5,898	0.32%	-45.63%	328.01%
Store cards	1,232,767	1,476,335	1,174,633	1,289,395	1,249,176	67.69%	-3.12%	1.33%
Other facilities	97,459	111,808	119,477	132,001	126,300	6.84%	-4.32%	29.59%
<b>Total</b>	<b>1,678,861</b>	<b>2,000,992</b>	<b>1,713,744</b>	<b>1,895,194</b>	<b>1,845,558</b>	<b>100.00%</b>	<b>-2.62%</b>	<b>9.93%</b>

Credit and garage cards received R7.22 billion of the total rand value of credit facilities granted (R21.27 billion), followed by Other facilities at R5.91 billion for the quarter ended September 2021 as indicated in Table 4.1. On a y-o-y basis the total rand value of credit facilities increased by R7.28 billion (51.97%).

Table 4.2 indicated that the store cards (67.69%) dominated the number of agreements for the quarter ended September 2021.

## 4.2 Credit facilities granted by level of income

Table 4.3: Credit facilities granted – gross monthly income of individuals (number of agreements)

Level of income	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3
≤R10K	963,495	1,202,837	1,014,748	1,123,278	1,031,784
% share of credit granted	57.43%	60.16%	59.26%	59.31%	55.94%
R10.1K-R15K	181,369	208,898	170,126	190,566	191,596
% share of credit granted	10.81%	10.45%	9.93%	10.06%	10.39%
>R15K	532,966	587,721	527,587	580,068	621,019
% share of credit granted	31.77%	29.39%	30.81%	30.63%	33.67%
<b>Total number of credit facilities</b>	<b>1,677,830</b>	<b>1,999,456</b>	<b>1,712,461</b>	<b>1,893,912</b>	<b>1,844,399</b>

Table 4.4: Credit facilities granted – gross monthly income of individuals (rand value)

Level of income	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3
≤R10K (R000)	2,045,513	2,909,339	3,580,053	4,120,072	3,972,654
% share of credit granted	14.75%	16.50%	18.36%	19.85%	19.04%
R10.1K-R15K (R000)	1,069,457	1,467,654	1,657,899	1,649,297	1,670,180
% share of credit granted	7.71%	8.32%	8.50%	7.95%	8.01%
>R15K (R000)	10,752,364	13,259,963	14,262,279	14,982,597	15,219,603
% share of credit granted	77.54%	75.18%	73.14%	72.20%	72.95%
<b>Total value of credit facilities (R000)</b>	<b>13,867,334</b>	<b>17,636,956</b>	<b>19,500,231</b>	<b>20,751,967</b>	<b>20,862,437</b>

Table 4.3 showed a decrease in the percentage share of the number of credit facilities granted to individuals with a gross monthly income of “Up to R10K” from 59.31% to 55.94%. Table 4.4 showed a decrease in the same category from 19.85% to 19.04% for the quarter ended September 2021.

## 4.3 Gross debtors book – credit facilities

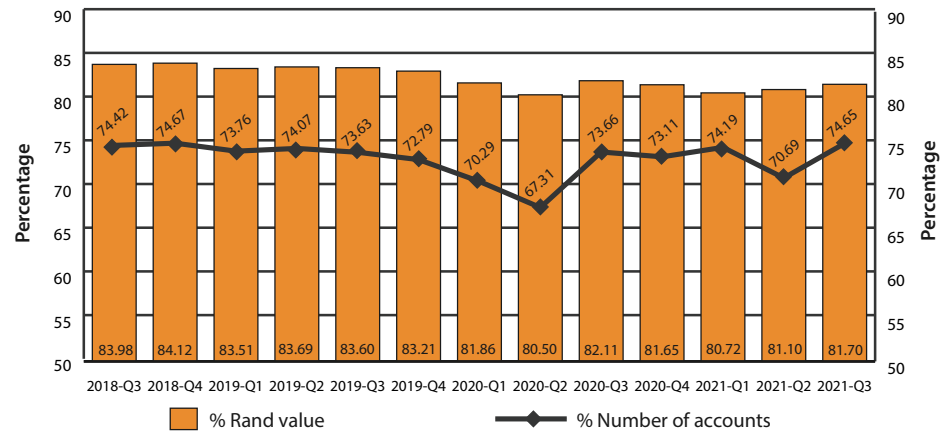
Table 4.5: Gross debtors book – credit facilities

Agreements	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	% Change (Q3/Q2)	% Change (Y/Y)
Gross debtors book (R000)	260,907,673	264,909,975	264,411,968	265,937,517	265,258,078	-0.26%	1.67%
Number of accounts	25,453,917	25,199,870	24,473,122	25,304,690	24,054,029	-4.94%	-5.50%

The rand value of the gross debtors book for credit facilities showed a decrease of R679.44 million (0.26%) q-o-q and an increase of R4.35 billion (1.67%) on a y-o-y basis. The number of accounts decreased by 4.94% q-o-q and by 5.50% on a y-o-y basis as indicated in Table 4.5.

#### 4.4 Age analysis of gross debtors book – credit facilities

Figure 4.1: Credit facilities book reported as “current”



The percentage (rand value) of the gross debtors book for credit facilities reported as “current” increased from 81.10% for the quarter ended June 2021 to 81.70% for the quarter ended September 2021. The percentage (number) of accounts reported as “current” increased from 70.69% to 74.65% for the same period as illustrated in Figure 4.1.

## 5. Unsecured credit transactions

### 5.1 Unsecured credit transactions

Unsecured credit transactions include all transactions in respect of which the lender does not have any security (other than credit facilities or short-term credit).

Table 5.1: Rand value of unsecured credit granted – term of agreement

Agreements	2020-Q3 R000	2020-Q4 R000	2021-Q1 R000	2021-Q2 R000	2021-Q3 R000	2021-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
≤6 Months	129,506	167,859	187,630	169,773	188,413	0.83%	10.98%	45.49%
7-12 Months	1,858,490	1,743,032	1,521,906	1,458,725	1,691,200	7.47%	15.94%	-9.00%
13-18 Months	670,699	797,166	660,490	685,121	623,826	2.76%	-8.95%	-6.99%
19-24 Months	1,070,650	1,159,546	990,962	1,094,854	1,262,557	5.58%	15.32%	17.92%
25-36 Months	2,209,456	2,623,855	2,120,300	2,372,065	2,269,293	10.03%	-4.33%	2.71%
3.1-5 Years	10,093,826	11,591,586	10,572,768	9,231,064	9,281,048	41.00%	0.54%	-8.05%
5.1-10 +Years	4,259,764	4,736,431	4,078,610	7,437,866	7,319,376	32.34%	-1.59%	71.83%
<b>Total</b>	<b>20,292,392</b>	<b>22,819,475</b>	<b>20,132,666</b>	<b>22,449,467</b>	<b>22,635,714</b>	<b>100.00%</b>	<b>0.83%</b>	<b>11.55%</b>

Table 5.2: Number of unsecured credit agreements granted – term of agreement

Agreements	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
≤6 Months	10,333	13,879	13,838	14,546	18,550	3.34%	27.53%	79.52%
7-12 Months	142,641	152,718	135,818	140,425	157,707	28.43%	12.31%	10.56%
13-18 Months	43,194	48,256	36,167	38,885	36,270	6.54%	-6.72%	-16.03%
19-24 Months	47,205	47,536	41,397	46,865	51,515	9.29%	9.92%	9.13%
25-36 Months	55,396	67,786	55,030	62,854	62,838	11.33%	-0.03%	13.43%
3.1-5 Years	146,591	172,532	153,883	131,356	136,611	24.63%	4.00%	-6.81%
5.1-10 +Years	42,576	50,871	46,969	101,688	91,259	16.45%	-10.26%	114.34%
<b>Total</b>	<b>487,936</b>	<b>553,578</b>	<b>483,102</b>	<b>536,619</b>	<b>554,750</b>	<b>100.00%</b>	<b>3.38%</b>	<b>13.69%</b>

On a q-o-q basis the rand value and numbers of agreements increased as indicated in Table 5.1 and 5.2. Unsecured credit agreements with a repayment period of “3.1-5 Years” dominated rand values and agreements with a repayment period of “7-12 Months” dominated numbers.

Table 5.3: Rand value of unsecured credit granted – size of agreements

Rand value of agreements	2020-Q3 R000	2020-Q4 R000	2021-Q1 R000	2021-Q2 R000	2021-Q3 R000	2021-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
R0K-R3K	67,636	65,625	66,558	67,401	63,231	0.28%	-6.19%	-6.51%
R3.1K-R5K	182,688	198,719	183,238	182,108	197,048	0.87%	8.20%	7.86%
R5.1K-R8K	338,408	363,641	302,911	341,185	364,935	1.61%	6.96%	7.84%
R8.1K-R10K	408,380	491,843	430,589	442,564	449,295	1.98%	1.52%	10.02%
R10.1K-R15K	723,450	905,415	773,220	901,196	972,079	4.29%	7.87%	34.37%
> R15.1K	18,571,830	20,794,232	18,376,151	20,515,014	20,589,125	90.96%	0.36%	10.86%
<b>Total</b>	<b>20,292,392</b>	<b>22,819,475</b>	<b>20,132,666</b>	<b>22,449,467</b>	<b>22,635,714</b>	<b>100.00%</b>	<b>0.83%</b>	<b>11.55%</b>

Table 5.4: Unsecured credit granted – number of agreements per size

Number of agreements	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
R0K-R3K	28,170	25,413	27,889	27,853	27,181	4.90%	-2.41%	-3.51%
R3.1K-R5K	40,773	43,965	40,644	40,638	45,273	8.16%	11.41%	11.04%
R5.1K-R8K	54,595	57,231	47,264	54,055	58,047	10.46%	7.39%	6.32%
R8.1K-R10K	43,758	51,851	44,941	46,770	47,738	8.61%	2.07%	9.10%
R10.1K-R15K	57,890	69,825	59,300	69,822	75,140	13.54%	7.62%	29.80%
> R15.1K	262,750	305,293	263,064	297,481	301,371	54.33%	1.31%	14.70%
<b>Total</b>	<b>487,936</b>	<b>553,578</b>	<b>483,102</b>	<b>536,619</b>	<b>554,750</b>	<b>100.00%</b>	<b>3.38%</b>	<b>13.69%</b>

Unsecured credit granted for agreements in excess of R15k dominated both in rand values and numbers at 90.96% and 54.33% respectively for the quarter ended September 2021 as indicated in Table 5.3 and 5.4.

## 5.2 Unsecured credit granted by level of income

Table 5.5: Unsecured credit granted – gross monthly income of individuals (number of agreements)

Level of income	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3
≤R10K	152,097	171,129	143,438	162,612	179,739
% share of credit granted	31.17%	30.92%	29.70%	30.35%	32.40%
R10.1K-R15K	82,178	92,245	80,358	86,662	87,035
% share of credit granted	16.84%	16.67%	16.64%	16.17%	15.69%
>R15K	253,622	290,004	259,176	286,544	287,942
% share of credit granted	51.98%	52.41%	53.66%	53.48%	51.91%
<b>Total number of unsecured credit</b>	<b>487,897</b>	<b>553,378</b>	<b>482,972</b>	<b>535,818</b>	<b>554,716</b>

Table 5.6: Unsecured credit granted – gross monthly income of individuals (rand value)

Level of income	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3
≤R10K (R000)	2,527,080	2,946,588	2,472,528	2,819,124	3,074,002
% share of credit granted	12.45%	12.92%	12.29%	12.57%	13.58%
R10.1K-R15K (R000)	2,758,696	3,119,547	2,613,901	2,852,078	2,808,626
% share of credit granted	13.60%	13.68%	12.99%	12.72%	12.41%
>R15K (R000)	15,005,610	16,737,984	15,038,745	16,757,571	16,751,420
% share of credit granted	73.95%	73.40%	74.73%	74.71%	74.01%
<b>Total value of unsecured credit (R000)</b>	<b>20,291,387</b>	<b>22,804,119</b>	<b>20,125,175</b>	<b>22,428,774</b>	<b>22,634,049</b>

There was an increase in the share of the number of unsecured credit agreements for individuals with a gross monthly income of “Up to R10k” from 30.35% for the quarter ended June 2021 to 32.40% for the quarter ended September 2021 as indicated in Table 5.5. There was a decrease in the share of rand value of unsecured credit agreements granted to individuals with a gross monthly income of “Greater than R15k” from 74.71% to 74.01% for the same period as indicated in Table 5.6.

## 5.3 Gross debtors book – unsecured credit

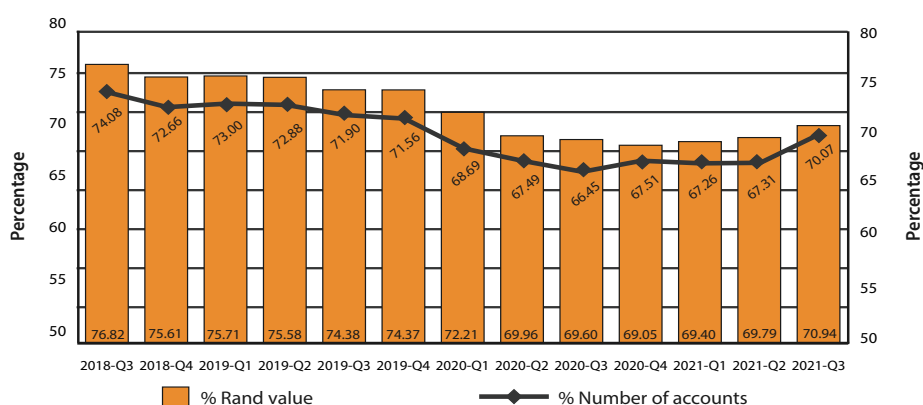
Table 5.7: Gross debtors book – unsecured credit

Agreements	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	% Change (Q3/Q2)	% Change (Y/Y)
Gross debtors book (R000)	218,565,228	216,411,669	212,946,855	210,176,821	206,772,215	-1.62%	-5.40%
Number of accounts	5,139,592	4,917,501	4,746,499	4,684,677	4,490,795	-4.14%	-12.62%

The rand value of gross debtors book for unsecured credit decreased by R3.40 billion (1.62%) q-o-q and by R11.79 billion (5.40%) on a y-o-y basis. The number of accounts decreased by 4.14% q-o-q and by 12.62% y-o-y as indicated in Table 5.7.

## 5.4 Age analysis of gross debtors book – unsecured credit

Figure 5.1: Unsecured credit book reported as “current”



The percentage (rand value) of the gross debtors book for unsecured credit reported as “current” increased from 69.79% for the quarter ended June 2021 to 70.94% for the quarter ended September 2021. The percentage (number) of accounts reported as “current” increased from 67.31% to 70.07% for the same period as illustrated in Figure 5.1.

## 6. Short-term credit transactions

### 6.1 Short-term credit granted

The short-term figures in this report reflect only data reported by entities that submit quarterly returns. The majority of short-term lenders are smaller entities which report on an annual basis and are therefore excluded from these figures.

Table 6.1: Short-term credit granted – rand value distribution per repayment period

Agreements per repayment period	2020-Q3 R000	2020-Q4 R000	2021-Q1 R000	2021-Q2 R000	2021-Q3 R000	2021-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
≤1 Month	602,364	754,077	722,240	780,741	762,646	36.05%	-2.32%	26.61%
2-3 Months	204,597	296,626	265,210	298,612	311,371	14.72%	4.27%	52.19%
4-6 Months	774,868	1,056,623	984,498	1,133,245	1,041,333	49.23%	-8.11%	34.39%
<b>Total</b>	<b>1,581,829</b>	<b>2,107,326</b>	<b>1,971,947</b>	<b>2,212,598</b>	<b>2,115,350</b>	<b>100.00%</b>	<b>-4.40%</b>	<b>33.73%</b>

Table 6.2: Short-term credit granted – number of agreements per repayment period

Agreements per repayment period	2020-Q3 000	2020-Q4 000	2021-Q1 000	2021-Q2 000	2021-Q3 000	2021-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
≤1 Month	344,934	407,524	389,167	420,210	414,514	54.43%	-1.36%	20.17%
2-3 Months	75,387	99,298	86,114	96,819	100,578	13.21%	3.88%	33.42%
4-6 Months	194,700	255,315	239,835	270,745	246,518	32.37%	-8.95%	26.61%
<b>Total</b>	<b>615,021</b>	<b>762,137</b>	<b>715,116</b>	<b>787,774</b>	<b>761,610</b>	<b>100.00%</b>	<b>-3.32%</b>	<b>23.83%</b>



The majority of short-term credit agreements were “4-6 months” for rand values and “Up to 1 month” for numbers for the quarter ended September 2021. The rand value of short-term credit decreased by R97.25 million (4.40%) q-o-q and increased by R533.52 million (33.73%) on a y-o-y basis as indicated in Table 6.1. The number of agreements for short-term credit granted decreased by 3.32% q-o-q and increased by 23.83% y-o-y as indicated in Table 6.2.

Table 6.3: Short-term credit granted – rand value per agreement size

Agreements	2020-Q3 R000	2020-Q4 R000	2021-Q1 R000	2021-Q2 R000	2021-Q3 R000	2021-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
R0-R1000	103,235	115,993	110,182	113,945	112,402	5.31%	-1.35%	8.88%
R1001-R2000	247,795	301,628	280,324	311,834	298,756	14.12%	-4.19%	20.57%
R2001-R3000	240,312	309,852	284,544	311,110	296,158	14.00%	-4.81%	23.24%
R3001-R5000	377,642	516,731	491,421	538,542	515,277	24.36%	-4.32%	36.45%
R5001-R8000	612,845	863,122	805,476	937,167	892,757	42.20%	-4.74%	45.67%
<b>Total</b>	<b>1,581,829</b>	<b>2,107,326</b>	<b>1,971,947</b>	<b>2,212,598</b>	<b>2,115,350</b>	<b>100.00%</b>	<b>-4.40%</b>	<b>33.73%</b>

Table 6.4: Short-term credit granted – number per agreement size

Agreements	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q3 % Distribution	% Change (Q3/Q2)	% Change (Y/Y)
R0-R1000	180,037	198,258	189,382	198,357	199,591	26.21%	0.62%	10.86%
R1001-R2000	161,740	194,800	180,994	202,178	192,966	25.34%	-4.56%	19.31%
R2001-R3000	92,536	118,650	108,685	120,006	114,192	14.99%	-4.84%	23.40%
R3001-R5000	92,103	125,601	119,544	132,349	126,839	16.65%	-4.16%	37.71%
R5001-R8000	88,605	124,828	116,511	134,884	128,022	16.81%	-5.09%	44.49%
<b>Total</b>	<b>615,021</b>	<b>762,137</b>	<b>715,116</b>	<b>787,774</b>	<b>761,610</b>	<b>100.00%</b>	<b>-3.32%</b>	<b>23.83%</b>

All categories of short term credit for rand values experienced a q-o-q decrease and numbers experienced a q-o-q decrease in all categories except the “R0-R1000” category as indicated in Table 6.3. and 6.4.

## 6.2 Short-term credit granted by level of income

Table 6.5: Short-term credit granted – gross monthly income of individuals (number of agreements)

Level of income	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3
≤R10K	340,988	426,665	380,048	426,364	414,271
% share of credit granted	55.45%	55.98%	53.15%	54.12%	54.39%
R10.1K-R15K	92,685	110,549	107,123	114,571	108,903
% share of credit granted	15.07%	14.51%	14.98%	14.54%	14.30%
>R15K	181,319	224,910	227,941	246,829	238,424
% share of credit granted	29.48%	29.51%	31.87%	31.33%	31.31%
<b>Total number of short-term credit</b>	<b>614,992</b>	<b>762,124</b>	<b>715,112</b>	<b>787,764</b>	<b>761,598</b>

Table 6.6: Short-term credit granted – gross monthly income of individuals (rand value)

Level of income	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3
≤R10K (R000)	658,249	898,426	786,152	924,522	880,224
% share of credit granted	41.62%	42.63%	39.87%	41.79%	41.61%
R10.1K-R15K (R000)	277,886	351,814	330,869	360,339	342,144
% share of credit granted	17.57%	16.70%	16.78%	16.29%	16.17%
>R15K (R000)	645,592	857,024	854,900	927,703	892,948
% share of credit granted	40.82%	40.67%	43.35%	41.93%	42.21%
<b>Total value of short-term credit (R000)</b>	<b>1,581,726</b>	<b>2,107,264</b>	<b>1,971,921</b>	<b>2,212,565</b>	<b>2,115,316</b>

There was an increase in the share of the number of short-term credit agreements for individuals with a gross monthly income of “Up to R10k” from 54.12% for the quarter ended June 2021 to 54.39% for the quarter ended September 2021 as indicated in Table 6.5. The percentage share of rand value for short-term credit agreements granted to individuals with a gross monthly income of “Greater than R15k” increased from 41.93% to 42.21% for the same period as indicated in Table 6.6.

### 6.3 Gross debtors book – short-term credit

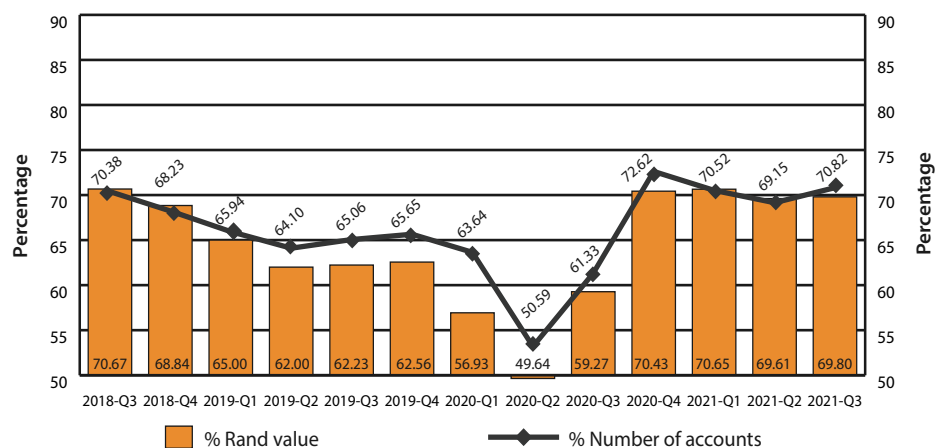
Table 6.7: Gross debtors book - short-term credit

Agreements	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	% Change (Q3/Q2)	% Change (Y/Y)
Gross debtors book (R000)	1,889,860	1,924,700	1,897,346	1,948,988	1,841,606	-5.51%	-2.55%
Number of accounts	613,595	599,504	609,474	651,488	636,522	-2.30%	3.74%

The rand value of the gross debtors book for short-term credit decreased by R107.38 million (5.51%) q-o-q and by R48.25 million (2.55%) on a y-o-y basis. The number of accounts decreased by 2.30% q-o-q and increased by 3.74% on a y-o-y basis as indicated in Table 6.7.

### 6.4 Age analysis of gross debtors book – short-term credit

Figure 6.1: Short-term credit book reported as “current”



The percentage (rand value) of the gross debtors book for short term credit reported as "current" increased from 69.61% for the quarter ended June 2021 to 69.80% for the quarter ended September 2021. The percentage (number) of accounts reported as "current" increased from 69.15% to 70.82% for the same period as illustrated in Figure 6.1.

## 7. Developmental credit transactions

### 7.1 Developmental credit transactions

Table 7.1: Developmental credit granted – term of agreement (rand value)

Rand value of agreements	2020-Q3 R000	2020-Q4 R000	2021-Q1 R000	2021-Q2 R000	2021-Q3 R000	2021-Q3 % Distribution	% Change (Q3/Q2)
<= 4 Months	6,582	1,591	28,494	3,197	8,600	0.57%	168.96%
5-12 ,Months	45,452	35,531	314,682	61,146	69,494	4.62%	13.65%
12.1-24 Months	24,339	18,334	99,170	30,162	31,379	2.09%	4.04%
24.1-36 Months	68,565	44,798	119,655	72,385	65,494	4.36%	-9.52%
> 36 months	926,989	1,472,982	1,272,608	1,442,961	1,327,819	88.36%	-7.98%
<b>Total</b>	<b>1,071,926</b>	<b>1,573,236</b>	<b>1,834,610</b>	<b>1,609,851</b>	<b>1,502,787</b>	<b>100.00%</b>	<b>-6.65%</b>

Table 7.2: Developmental credit granted – term of agreement (number of accounts)

Number of agreements	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q3 % Distribution	% Change (Q3/Q2)
<= 4 Months	566	128	1,527	222	724	7.00%	226.13%
5-12 Months	2,631	1,157	10,593	1,997	2,539	24.54%	27.14%
12.1-24 Months	1,541	1,229	4,528	1,726	1,668	16.12%	-3.36%
24.1-36 Months	2,324	2,007	4,983	2,850	2,570	24.84%	-9.82%
> 36 months	2,213	3,277	3,559	3,187	2,846	27.51%	-10.70%
<b>Total</b>	<b>9,275</b>	<b>7,798</b>	<b>25,190</b>	<b>9,982</b>	<b>10,347</b>	<b>100.00%</b>	<b>3.66%</b>

The value of developmental credit granted decreased by R107.06 million (6.65%) for the quarter ended September 2021 as indicated in Table 7.1. The number of developmental credit agreements increased by 3.66% for the same period.

Table 7.3: Developmental credit granted – size of agreements (rand value)

Rand value of agreements	2020-Q3 R000	2020-Q4 R000	2021-Q1 R000	2021-Q2 R000	2021-Q3 R000	2021-Q3 % Distribution	% Change (Q3/Q2)
R0-R1500	215	218	449	303	118	0.01%	-61.04%
R1501-R3000	910	663	1,794	750	462	0.03%	-38.38%
R3.01K-R5K	2,904	1,739	5,545	1,934	2,356	0.16%	21.84%
R5.01K-R10K	13,388	8,256	23,980	11,154	11,898	0.79%	6.67%
R10.1K-R20K_D	27,625	15,428	65,154	22,889	33,188	2.21%	44.99%
> R20K	1,026,885	1,546,933	1,737,689	1,572,822	1,454,764	96.80%	-7.51%
<b>Total</b>	<b>1,071,926</b>	<b>1,573,236</b>	<b>1,834,610</b>	<b>1,609,851</b>	<b>1,502,787</b>	<b>100.00%</b>	<b>-6.65%</b>

Table 7.4: Developmental credit granted – size of agreements (number of accounts)

Number of agreements	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	2021-Q3 % Distribution	% Change (Q3/Q2)
R0-R1500	216	220	477	303	118	1.14%	-61.06%
R1501-R3000	394	279	755	322	195	1.88%	-39.44%
R3.01K-R5K	698	417	1,328	453	566	5.47%	24.94%
R5.01K-R10K	1,785	1,110	3,231	1,536	1,607	15.53%	4.62%
R10.1K-R20K_D	1,855	1,050	4,333	1,584	2,256	21.80%	42.42%
> R20K	4,327	4,722	15,066	5,784	5,605	54.17%	-3.09%
<b>Total</b>	<b>9,275</b>	<b>7,798</b>	<b>25,190</b>	<b>9,982</b>	<b>10,347</b>	<b>100.00%</b>	<b>3.66%</b>

Table 7.3 and 7.4 indicated that the majority of developmental credit granted were for agreements in excess of R20K at 96.80% in rand value and 54.17% in numbers for the quarter ended September 2021.

## 7.2 Developmental credit granted by level of income

Table 7.5: Developmental credit granted – gross monthly income of individuals (number of agreements)

Level of income	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3
<=R10K	2,981	1,260	11,546	2,344	3,504
% share	33.09%	16.75%	46.21%	24.00%	34.52%
R10.1K-R15K	6,027	6,263	13,440	7,421	6,647
% share	66.91%	83.25%	53.79%	76.00%	65.48%
<b>Total number of developmental credit</b>	<b>9,008</b>	<b>7,523</b>	<b>24,986</b>	<b>9,765</b>	<b>10,151</b>

Table 7.6: Developmental credit granted – gross monthly income of individuals (rand value)

Level of income	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3
<=R10K	46,895	16,753	322,363	40,526	70,408
% share	4.50%	1.07%	17.72%	2.55%	4.75%
R10.1K-R15K	994,385	1,548,520	1,497,014	1,547,943	1,411,422
% share	95.50%	98.93%	82.28%	97.45%	95.25%
<b>Total rand value of developmental credit</b>	<b>1,041,280</b>	<b>1,565,273</b>	<b>1,819,378</b>	<b>1,588,470</b>	<b>1,481,830</b>

The number of developmental credit agreements granted to individuals with a gross monthly income of "R10.1k-R15k" had the largest share of 65.48% as indicated in Table 7.5. The rand value of developmental credit agreements granted to individuals with a gross monthly income of "R10.1k-R15k" had the largest share of 95.25% as indicated in Table 7.6.

## 7.3 Gross debtors book – developmental credit

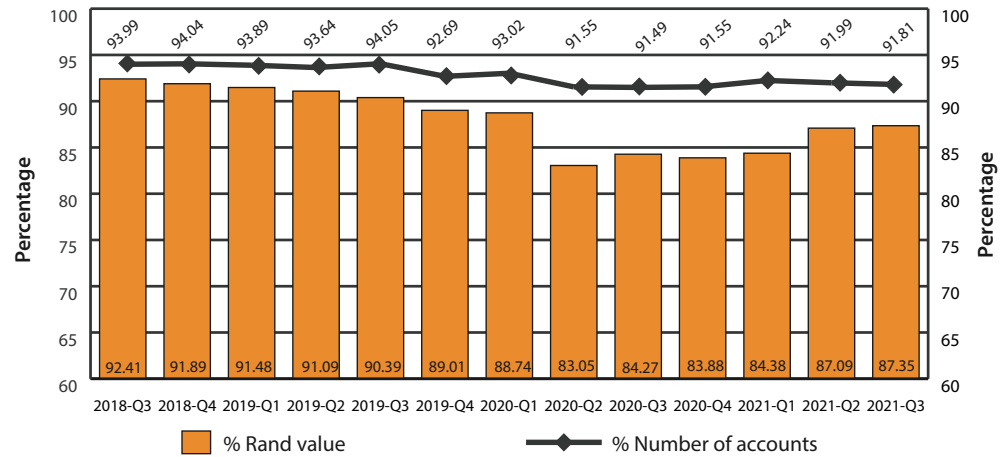
Table 7.7: Gross debtors book - developmental credit

Agreements	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3	% Change (Q3/Q2)	% Change (Y/Y)
Gross debtors book (R000)	55,750,871	56,133,758	56,943,017	56,186,041	56,413,602	0.41%	1.19%
Number of accounts	1,132,734	1,135,820	1,146,619	1,147,292	1,144,200	-0.27%	1.01%

The rand value of the gross debtors book for developmental credit increased by R227.56 million (0.41%) q-o-q and by R662.73 million (1.19%) on a y-o-y basis. The number of accounts decreased by 0.27% q-o-q and increased by 1.01% on a y-o-y basis as indicated in Table 7.7.

#### 7.4 Age analysis of gross debtors book – developmental credit

Figure 7.1: Developmental credit book reported as “current”



The percentage (rand value) of the gross debtors book for developmental credit reported as “current” increased from 87.09% for the quarter ended June 2021 to 87.35% for the quarter ended September 2021. The percentage (number) of accounts reported as “current” decreased from 91.99% to 91.81% for the same period as illustrated in Figure 7.1.

## 8. Definitions

Terms used in the report	Definition
<b>Applications received</b>	Includes solicited and unsolicited applications for credit.
<b>Credit facilities</b>	An agreement that meets all the criteria as set out in section 8 (3) of the NCA. The values (rand value and number of accounts) reported for "credit facility" includes both new credit facilities and limit increases for existing credit facility agreements. These values represent the potential exposure of the credit providers and not the actual usage/consumption by consumers. This does not apply to the gross value of the debtors book values where actual credit usage by consumers is reported.
<b>Credit transactions</b>	An agreement that meets all the criteria as set out in section 8 (4) of the NCA. This includes all types of credit agreements, but excludes credit facility agreements.
<b>Gross debtors book</b>	The outstanding balances as at the end of the period including fees and interest that have been earned and capitalized to the debtors book.
<b>Mortgage agreements</b>	An agreement that is secured by a pledge of immovable property.
<b>Secured credit transactions</b>	Credit transactions that do not fall within the other named categories in the NCA. This category includes pension-backed loans, insurance-backed loans, retail furniture accounts and motor vehicle accounts.
<b>Short-term credit transactions</b>	An agreement that meets all the criteria as set out in section 39 (2) of the National Credit Regulations.  This includes amounts not exceeding R8 000 and repayable within 6 months.
<b>Unsecured credit transactions</b>	An agreement that meets all the criteria as set out in section 39 (3) of the National Credit Regulations.  Where the loan or credit is not secured by any pledge or personal security.
<b>Developmental credit transactions</b>	Developmental credit agreement means a credit agreement that satisfies the criteria set out in Section 10;  This includes educational loan; small business; the acquisition, rehabilitation, building or expansion of low income housing; or any other purpose in terms of sub section (2) (a)

### Notes

1. Where values have been rounded off the percentage calculations and summed totals are calculated off the unrounded values.
2. Please refer to the NCR website for the complete set of tables. Website address [www.ncr.org.za](http://www.ncr.org.za)

## 9. Appendix tables

### A: Provincial Distribution

Table 1: Provincial distribution – total credit granted

Provincial	2019-Q3 (R)	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)
Eastern Cape	8,730,097,416	8,773,762,745	7,431,292,989	3,253,887,312	7,627,099,219	8,807,791,016	7,927,891,354	8,711,521,149	9,189,326,505
Free State	5,283,168,110	5,496,544,053	4,633,353,131	2,452,839,054	4,755,632,109	5,589,666,864	5,228,081,297	4,951,821,163	5,196,660,539
Gauteng	60,891,447,424	62,574,659,941	54,917,101,163	23,545,848,549	56,363,658,392	69,939,794,082	62,241,635,087	62,841,278,159	71,221,435,488
Kwazulu-Natal	20,336,591,011	20,215,476,462	17,977,156,847	7,824,323,523	17,804,851,497	20,072,919,096	18,230,611,437	20,265,057,439	19,504,520,897
Limpopo	5,714,823,432	5,794,456,190	4,824,314,663	2,509,597,419	5,154,645,267	5,821,185,979	4,931,704,049	5,747,386,876	5,890,694,504
Mpumalanga	9,236,323,546	9,233,657,268	7,798,485,386	3,841,837,664	7,969,597,184	8,965,600,605	7,954,062,553	8,527,858,567	9,705,397,587
Northern Cape	3,129,598,355	2,671,482,695	2,307,901,057	1,206,339,607	2,267,342,340	2,612,026,170	2,364,575,692	2,600,352,325	2,761,121,210
North West	4,697,336,482	5,402,924,038	4,448,316,139	2,165,949,761	4,647,391,871	5,544,692,071	4,928,454,089	5,027,180,579	5,730,646,242
Western Cape	23,519,308,080	23,879,513,361	21,020,855,193	7,548,563,301	22,131,247,662	25,966,284,692	23,867,600,967	27,036,133,859	29,015,594,419
Other	1,464,819,957	1,339,765,829	992,290,614	333,940,127	724,500,262	1,099,081,924	1,134,126,010	1,165,403,779	907,253,881
<b>Total</b>	<b>143,003,513,813</b>	<b>145,382,242,582</b>	<b>126,351,067,182</b>	<b>54,683,126,317</b>	<b>129,445,965,803</b>	<b>154,419,042,499</b>	<b>138,808,742,535</b>	<b>146,873,993,895</b>	<b>159,122,651,272</b>

### B: Secured Credit Granted

Table 2: Secured credit granted – size of agreement

Agreements	2019-Q3 (R)	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)
≤R1500	952,883	1,062,878	712,943	299,273	458,365	464,490	557,079	643,489	452,735
R1500-R3000	8,706,655	10,931,279	6,566,136	2,571,043	4,846,713	5,618,374	5,319,811	5,498,886	4,527,362
R3.1K-R5K	51,749,108	62,866,122	43,555,308	35,204,278	43,390,063	44,079,607	28,576,669	38,393,959	32,629,277
R5.1K-R10K	356,226,904	496,711,803	301,589,380	172,993,526	337,866,009	412,212,294	279,237,450	318,959,229	299,993,695
R10.1K-R20K	489,853,421	706,308,643	368,121,889	202,362,318	464,273,633	644,604,166	390,357,307	449,615,823	472,604,485
R20.1K-R40K	364,432,591	509,320,817	272,958,504	125,364,588	312,815,430	460,632,765	284,248,419	325,323,507	352,885,592
R40.1K-R60K	175,479,820	172,877,303	146,749,363	67,009,199	128,357,174	163,566,334	126,988,929	126,713,794	130,864,354
R60.1K-R100K	712,374,621	629,658,253	585,161,706	238,334,934	477,002,986	476,233,665	422,164,870	388,822,668	372,890,369
R101K-R150K	2,716,700,398	2,625,948,025	2,365,847,444	938,639,810	2,141,111,875	2,196,457,326	1,869,282,488	1,719,683,710	1,622,829,948
R151K-R200K	5,218,540,565	5,297,047,095	4,690,840,493	2,120,144,768	4,360,895,596	4,487,588,264	3,800,914,187	3,630,104,008	3,471,890,852
R201K-R400K	16,854,962,835	17,946,072,891	15,506,291,304	7,932,111,797	16,583,404,214	17,948,682,289	15,610,514,579	15,830,041,234	16,511,395,880
>R400K	16,383,985,868	17,732,681,226	14,792,477,314	8,677,055,396	18,395,641,743	20,672,360,099	18,128,164,253	20,344,281,846	22,169,078,928
<b>Total</b>	<b>43,333,965,669</b>	<b>46,191,486,335</b>	<b>39,080,871,784</b>	<b>20,512,090,930</b>	<b>43,250,063,801</b>	<b>47,512,499,673</b>	<b>40,946,326,041</b>	<b>43,178,082,153</b>	<b>45,442,043,477</b>

Table 3: Number of agreements for secured credit granted

Agreements	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3
≤R1500	846	932	636	259	403	411	472	543	370
R1500-R3000	3,766	4,486	2,769	1,117	2,071	2,422	2,127	2,388	2,028
R3.1K-R5K	12,664	15,145	10,405	8,839	10,443	10,202	6,494	9,433	7,815
R5.1K-R10K	47,825	67,296	41,095	23,096	44,847	54,946	37,072	42,572	39,687
R10.1K-R20K	35,390	50,953	26,935	14,902	33,917	46,640	28,308	32,565	34,016
R20.1K-R40K	13,621	19,211	10,209	4,683	11,729	17,223	10,557	12,110	13,021
R40.1K-R60K	3,567	3,564	2,970	1,361	2,626	3,373	2,589	2,581	2,712
R60.1K-R100K	8,779	7,583	7,106	2,923	5,757	5,745	5,081	4,728	4,531
R101K-R150K	21,419	20,655	18,616	7,377	16,804	17,205	14,670	13,447	12,715
R151K-R200K	29,754	30,153	26,717	12,055	24,846	25,583	21,663	20,651	19,716
R201K-R400K	60,998	64,838	56,187	28,410	59,307	64,284	55,722	56,278	58,361
>R400K	26,992	29,211	24,068	13,992	30,019	33,293	28,879	31,258	33,113
<b>Total</b>	<b>265,621</b>	<b>314,027</b>	<b>227,713</b>	<b>119,014</b>	<b>242,769</b>	<b>281,327</b>	<b>213,634</b>	<b>228,554</b>	<b>228,085</b>

## C: Analysis of credit granted by level of income

Table 4: Rand value of mortgages granted by income category

Income Category	2019-Q3 (R)	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)
R0-R3500	447,187	2,039,473	324,332		385,037	493,167	1,157,397		499,000
R3501-R5500	832,024	2,637,310	1,577,660	659,619	2,333,362	1,915,527	2,794,040	1,469,467	2,712,450
R5501-R7500	39,300,896	42,172,287	26,845,553	18,230,124	66,334,374	78,635,733	84,137,611	43,941,809	32,630,167
R7501-R10K	31,620,597	43,613,453	25,932,099	7,733,375	41,059,613	53,650,021	29,237,992	40,970,670	31,670,582
R10.1K-R15K	257,778,043	268,554,453	242,854,250	52,446,755	248,978,956	297,194,335	277,798,074	288,735,085	310,001,772
>R15K	42,830,552,493	43,374,466,881	38,635,366,059	12,906,135,808	48,892,494,290	62,230,979,203	53,872,483,784	56,208,909,941	65,775,856,144
<b>Total</b>	<b>43,160,531,240</b>	<b>43,733,483,857</b>	<b>38,932,899,953</b>	<b>12,985,205,681</b>	<b>49,251,585,632</b>	<b>62,662,867,986</b>	<b>54,267,608,898</b>	<b>56,584,026,972</b>	<b>66,153,370,115</b>

Table 5: Number of mortgages granted by income category

Income Category	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3
R0-R3500	1	4	1		2	2	5		1
R3501-R5500	6	16	11	5	15	13	11	10	17
R5501-R7500	87	79	59	35	109	124	136	73	67
R7501-R10K	106	125	87	26	104	136	95	114	102
R10.1K-R15K	694	700	613	120	622	700	661	686	709
>R15K	41,517	41,357	37,462	12,165	43,145	52,924	44,758	45,270	52,137
<b>Total</b>	<b>42,411</b>	<b>42,281</b>	<b>38,233</b>	<b>12,351</b>	<b>43,997</b>	<b>53,899</b>	<b>45,666</b>	<b>46,153</b>	<b>53,033</b>

Table 6: Rand value of secured credit granted by income category

Income Category	2019-Q3 (R)	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)
R0-R3500	297,346,199	459,673,011	256,626,774	140,860,875	325,124,204	451,780,752	274,165,969	323,698,006	285,016,254
R3501-R5500	263,885,807	370,305,835	201,695,520	100,710,072	221,560,769	302,949,402	183,385,491	217,339,589	227,161,607
R5501-R7500	314,108,995	363,711,395	235,232,771	120,217,128	285,193,238	312,756,202	243,429,519	239,501,067	259,215,400
R7501-R10K	762,051,807	838,831,489	648,060,480	337,229,449	775,589,053	662,067,649	680,606,321	581,400,738	648,672,297
R10.1K-R15K	2,510,776,155	2,684,912,627	2,129,097,269	1,162,617,267	2,449,439,181	2,019,218,604	2,220,753,022	2,119,439,425	2,209,363,922
>R15K	38,520,409,656	40,685,789,685	34,961,760,902	18,311,099,971	38,503,860,747	42,965,824,752	36,633,890,181	38,698,888,351	40,562,820,564
<b>Total</b>	<b>42,668,578,619</b>	<b>45,403,224,042</b>	<b>38,432,473,716</b>	<b>20,172,734,762</b>	<b>42,560,767,192</b>	<b>46,714,597,361</b>	<b>40,236,230,503</b>	<b>42,180,267,176</b>	<b>44,192,250,044</b>



Table 7: Number of secured credit granted by income category

Income Category	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3
R0-R3500	33,928	52,640	29,531	15,474	35,658	47,804	28,702	32,781	30,624
R3501-R5500	23,637	32,938	18,703	9,256	19,515	24,950	15,782	18,777	19,220
R5501-R7500	12,657	16,249	9,671	4,676	10,191	12,656	8,622	9,727	10,452
R7501-R10K	13,070	16,231	10,250	5,403	11,250	12,589	9,942	9,816	10,802
R10.1K-R15K	26,156	29,768	20,827	11,657	22,642	22,538	19,587	19,000	20,420
>R15K	154,105	164,091	136,802	71,665	141,764	159,037	129,397	136,014	135,218
<b>Total</b>	<b>263,553</b>	<b>311,917</b>	<b>225,784</b>	<b>118,131</b>	<b>241,020</b>	<b>279,574</b>	<b>212,032</b>	<b>226,115</b>	<b>226,736</b>

Table 8: Rand value of credit facilities granted by income category

Income Category	2019-Q3 (R)	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)
R0-R3500	1,538,012,525	1,190,877,293	1,304,348,944	465,392,292	610,807,212	805,706,767	1,081,991,349	1,446,457,109	1,025,018,976
R3501-R5500	1,285,310,286	1,238,730,755	981,374,536	320,229,505	469,175,861	655,915,332	823,602,504	899,739,435	1,017,377,957
R5501-R7500	1,009,123,254	963,744,149	767,303,182	278,044,120	437,605,705	647,735,170	771,972,306	856,537,539	961,877,531
R7501-R10K	1,072,096,674	1,027,690,556	828,159,016	347,296,305	527,924,102	799,982,031	902,486,694	917,338,273	968,379,108
R10.1K-R15K	1,776,649,786	1,657,351,867	1,365,677,198	666,793,548	1,069,457,425	1,467,653,810	1,657,898,832	1,649,297,282	1,670,180,293
>R15K	15,538,836,057	15,026,710,213	13,800,499,963	7,324,807,723	10,752,363,886	13,259,963,278	14,262,279,428	14,982,597,168	15,219,603,146
<b>Total</b>	<b>22,220,028,582</b>	<b>21,105,104,833</b>	<b>19,047,362,839</b>	<b>9,402,563,493</b>	<b>13,867,334,191</b>	<b>17,636,956,388</b>	<b>19,500,231,113</b>	<b>20,751,966,806</b>	<b>20,862,437,011</b>

Table 9: Number of credit facilities granted by income category

Income Category	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3
R0-R3500	718,390	642,601	546,263	379,421	443,129	547,633	511,502	557,703	479,314
R3501-R5500	518,273	507,369	395,842	178,429	235,379	297,653	223,626	241,758	240,158
R5501-R7500	229,342	224,077	165,861	108,344	151,636	192,141	146,526	171,168	166,813
R7501-R10K	208,395	203,078	152,585	95,810	133,351	165,410	133,094	152,649	145,499
R10.1K-R15K	274,500	261,798	200,725	121,715	181,369	208,898	170,126	190,566	191,596
>R15K	809,817	764,860	647,381	342,042	532,966	587,721	527,587	580,068	621,019
<b>Total</b>	<b>2,758,717</b>	<b>2,603,783</b>	<b>2,108,657</b>	<b>1,225,761</b>	<b>1,677,830</b>	<b>1,999,456</b>	<b>1,712,461</b>	<b>1,893,912</b>	<b>1,844,399</b>

Table 10: Rand value of unsecured credit granted by income category

Income Category	2019-Q3 (R)	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)
R0-R3500	163,224,755	148,806,126	80,832,091	50,937,939	78,159,556	96,885,557	139,737,233	85,872,571	151,475,078
R3501-R5500	1,208,483,090	1,107,639,464	715,921,952	255,067,772	575,952,369	663,507,638	506,059,855	582,444,903	675,270,810
R5501-R7500	1,482,417,094	1,363,529,799	979,587,230	384,868,921	739,196,948	847,526,788	710,965,590	884,730,141	980,721,103
R7501-R10K	1,983,533,877	1,909,763,458	1,471,472,866	616,058,642	1,133,771,121	1,338,668,063	1,115,765,761	1,266,076,542	1,266,535,394
R10.1K-R15K	4,322,512,103	4,255,411,743	3,320,062,599	1,486,882,493	2,758,696,282	3,119,546,994	2,613,900,887	2,852,078,165	2,808,625,866
>R15K	20,904,766,429	21,409,456,366	18,745,375,563	7,423,173,867	15,005,610,246	16,737,984,075	15,038,745,376	16,757,571,264	16,751,420,289
<b>Total</b>	<b>30,064,937,349</b>	<b>30,194,606,956</b>	<b>25,313,252,301</b>	<b>10,216,989,634</b>	<b>20,291,386,522</b>	<b>22,804,119,115</b>	<b>20,125,174,702</b>	<b>22,428,773,586</b>	<b>22,634,048,540</b>

Table 11: Number of unsecured credit granted by income category

Income Category	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3
R0-R3500	16,111	18,775	11,809	7,855	12,510	12,324	13,407	11,071	15,465
R3501-R5500	95,907	94,882	64,010	22,770	48,692	54,854	41,314	49,036	54,962
R5501-R7500	80,994	81,766	61,482	23,017	44,172	49,626	41,754	50,315	55,470
R7501-R10K	79,260	82,591	65,221	25,597	46,723	54,325	46,963	52,190	53,842
R10.1K-R15K	129,324	135,972	107,855	45,448	82,178	92,245	80,358	86,662	87,035
>R15K	390,230	415,563	361,841	134,361	253,622	290,004	259,176	286,544	287,942
<b>Total</b>	<b>791,826</b>	<b>829,549</b>	<b>672,218</b>	<b>259,048</b>	<b>487,897</b>	<b>553,378</b>	<b>482,972</b>	<b>535,818</b>	<b>554,716</b>

Table 12: Rand value of short-term credit granted by income category

Income Category	2019-Q3 (R)	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)
R0-R3500	102,831,285	106,845,457	75,131,315	56,568,363	93,642,457	140,432,829	119,047,120	137,871,884	134,553,348
R3501-R5500	300,062,151	312,125,161	217,387,012	108,076,924	191,545,172	265,247,391	222,759,426	276,583,074	259,237,681
R5501-R7500	290,286,343	299,778,540	231,896,915	115,865,461	199,436,112	267,788,665	236,159,911	275,896,412	262,395,288
R7501-R10K	250,358,980	263,067,236	217,279,005	107,367,703	173,624,796	224,957,448	208,185,123	234,170,896	224,037,708
R10.1K-R15K	391,215,158	418,420,772	364,737,524	181,619,557	277,886,073	351,813,794	330,869,353	360,339,299	342,143,799
>R15K	1,007,883,328	1,065,943,236	1,015,757,682	467,435,713	645,591,779	857,024,361	854,900,374	927,703,116	892,947,698
<b>Total</b>	<b>2,342,637,245</b>	<b>2,466,180,402</b>	<b>2,122,189,453</b>	<b>1,036,933,721</b>	<b>1,581,726,389</b>	<b>2,107,264,488</b>	<b>1,971,921,307</b>	<b>2,212,564,681</b>	<b>2,115,315,522</b>

Table 13: Number of short-term credit granted by income category

Income Category	2019Q3	2019Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3
R0-R3500	89,153	91,778	73,147	53,128	84,117	107,856	90,532	100,162	100,756
R3501-R5500	163,432	173,236	141,200	72,330	107,301	135,732	118,623	137,542	132,296
R5501-R7500	130,247	135,426	117,377	58,957	85,720	106,188	96,804	107,857	103,424
R7501-R10K	98,954	101,651	90,081	44,375	63,850	76,889	74,089	80,803	77,795
R10.1K-R15K	143,864	148,013	134,837	65,986	92,685	110,549	107,123	114,571	108,903
>R15K	301,081	301,556	290,988	136,256	181,319	224,910	227,941	246,829	238,424
<b>Total</b>	<b>926,731</b>	<b>951,660</b>	<b>847,630</b>	<b>431,032</b>	<b>614,992</b>	<b>762,124</b>	<b>715,112</b>	<b>787,764</b>	<b>761,598</b>

Table 14: Rand value of developmental credit granted by income category

Income Category	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3
R0-R1500	2,523,068	231,298	13,117,622	525,788	1,743,661	337,934	27,813,131	1,300,189	2,478,651
R1501-R3500	4,117,905	438,187	19,841,504	669,337	2,586,001	1,173,637	20,139,611	2,355,359	12,061,827
R3501-R5500	8,806,348	1,519,302	45,894,681	1,887,383	6,028,144	1,722,198	44,966,402	5,007,054	8,220,330
R5501-R7500	19,561,650	3,858,715	95,582,724	4,949,176	13,885,405	4,362,288	89,551,684	12,090,816	18,185,590
R7501-R10K	30,521,413	7,647,099	146,885,562	7,008,589	22,651,870	9,156,580	139,892,462	19,772,723	29,461,903
R10.1K-R15K	1,446,326,139	1,435,213,184	1,347,318,614	368,942,110	994,385,267	1,548,520,252	1,497,014,248	1,547,943,475	1,411,421,803
<b>Total</b>	<b>1,511,856,523</b>	<b>1,448,907,785</b>	<b>1,668,640,707</b>	<b>383,982,383</b>	<b>1,041,280,348</b>	<b>1,565,272,889</b>	<b>1,819,377,538</b>	<b>1,588,469,616</b>	<b>1,481,830,104</b>

Table 15: Number of developmental credit granted by income category

Income Category	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3
R0-R1500	177	49	509	60	103	60	660	109	154
R1501-R3500	233	30	696	36	137	42	725	148	258
R3501-R5500	558	89	1,622	81	318	78	1,515	234	417
R5501-R7500	1,659	654	4,148	583	1,023	533	3,512	832	1,047
R7501-R10K	2,108	533	5,689	373	1,400	547	5,134	1,021	1,628
R10.1K-R15K	8,180	6,181	15,965	2,343	6,027	6,263	13,440	7,421	6,647
<b>Total</b>	<b>12,915</b>	<b>7,536</b>	<b>28,629</b>	<b>3,476</b>	<b>9,008</b>	<b>7,523</b>	<b>24,986</b>	<b>9,765</b>	<b>10,151</b>

**D: Age analysis of debtors book**

Table 16: Age analysis of gross debtors book – mortgages

Ageing	2019-Q3 (R)	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)
Current	884,708,055,576	892,602,512,243	903,612,662,697	883,078,489,633	901,998,876,442	921,807,727,449	955 997 214 970	964,095,768,756	991,869,926,734
30 Days	28,996,449,404	28,674,580,495	26,506,347,920	25,096,439,945	25,395,526,705	24,890,446,509	24 550 452 990	24,793,732,580	24,796,604,577
31-60 Days	12,546,568,189	12,470,303,990	12,708,057,761	14,588,893,448	11,187,666,428	10,965,528,292	11 118 881 954	11,259,789,770	11,041,063,555
61-90 Days	6,690,484,292	6,706,606,155	6,573,389,085	11,862,284,732	6,775,405,549	11,201,097,290	6 566 757 287	13,329,522,694	11,588,800,807
91-120 Days	6,357,530,576	7,019,612,229	7,263,509,187	11,066,175,901	7,771,545,503	6,945,164,232	4 846 111 440	4,587,060,741	4,376,383,998
120+ Days	30,688,236,396	31,150,763,447	31,972,131,185	38,683,225,341	40,065,552,472	39,782,492,195	39 610 157 103	42,785,721,475	41,823,262,674
<b>Total</b>	<b>969,987,324,433</b>	<b>978,624,378,559</b>	<b>988,636,097,835</b>	<b>984,375,509,000</b>	<b>993,194,573,099</b>	<b>1,015,592,455,967</b>	<b>1 042 689 575 744</b>	<b>1,060,851,596,015</b>	<b>1,085,496,042,345</b>

Table 17: Age analysis of accounts – mortgages

Ageing	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3
Current	1,555,344	1,549,612	1,568,444	1,494,390	1,498,505	1,508,666	1,514,574	1,523,585	1,534,093
30 Days	55,096	53,959	49,840	45,812	47,050	44,930	43,254	44,731	44,340
31-60 Days	21,944	21,189	21,289	25,782	20,270	18,827	18,692	19,272	18,535
61-90 Days	11,724	11,602	11,324	18,708	11,887	16,380	11,046	18,630	16,447
91-120 Days	11,355	12,230	12,226	17,656	13,845	10,607	7,844	7,432	7,632
120+ Days	52,218	51,042	52,012	61,994	63,815	64,093	59,253	66,510	64,791
<b>Total</b>	<b>1,707,681</b>	<b>1,699,634</b>	<b>1,715,135</b>	<b>1,664,342</b>	<b>1,655,372</b>	<b>1,663,503</b>	<b>1,654,663</b>	<b>1,680,160</b>	<b>1,685,838</b>

Table 18: Age analysis of gross debtors book – secured credit

Ageing	2019-Q3 (R)	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)
Current	394,120,233,759	397,533,939,023	396,179,859,179	384,887,182,243	389,439,854,817	395,652,774,553	398,270,385,962	402,266,105,161	406,065,593,189
30 Days	17,936,540,319	21,152,136,572	21,948,624,533	19,800,303,362	21,833,564,849	21,963,761,298	21,872,908,102	22,065,745,828	22,686,934,831
31-60 Days	6,716,224,277	6,993,433,782	7,842,868,152	8,960,830,962	9,129,507,925	8,710,757,208	8,033,840,102	7,689,646,691	7,677,395,548
61-90 Days	3,050,917,051	3,253,691,153	3,621,836,451	6,110,218,126	4,997,877,988	4,305,447,491	3,979,872,141	3,646,651,111	3,454,826,972
91-120 Days	2,709,652,384	2,606,047,771	2,961,579,404	4,812,790,943	3,706,252,073	3,845,775,167	3,972,478,020	3,398,755,443	3,103,255,554
120+ Days	14,855,150,313	14,737,133,416	15,458,176,261	18,932,022,293	20,441,360,197	20,409,666,149	20,309,138,630	20,493,176,375	19,776,108,862
<b>Total</b>	<b>439,388,718,103</b>	<b>446,276,381,717</b>	<b>448,012,943,980</b>	<b>443,503,347,929</b>	<b>449,548,417,849</b>	<b>454,888,181,866</b>	<b>456,438,622,957</b>	<b>459,560,080,609</b>	<b>462,764,114,956</b>

Table 19: Age analysis of accounts – secured credit

Ageing	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3
Current	2,545,133	2,570,621	2,441,559	2,345,324	2,378,021	2,423,363	2,413,576	2,409,928	2,411,304
30 Days	210,337	247,368	288,779	208,558	215,448	216,927	216,723	213,652	214,986
31-60 Days	109,952	116,007	131,943	135,471	121,346	115,027	108,606	102,434	99,572
61-90 Days	69,013	72,750	82,915	108,318	83,636	71,998	69,066	64,987	62,122
91-120 Days	55,803	57,283	65,578	90,857	67,670	60,790	59,939	53,880	51,611
120+ Days	413,441	434,810	427,034	493,943	484,421	486,105	433,807	726,996	415,202
<b>Total</b>	<b>3,403,679</b>	<b>3,498,839</b>	<b>3,437,808</b>	<b>3,382,471</b>	<b>3,350,542</b>	<b>3,374,210</b>	<b>3,301,717</b>	<b>3,571,877</b>	<b>3,254,797</b>

Table 20: Age analysis of gross debtors book – credit facilities

Ageing	2019-Q3 (R)	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)
Current	213,177,750,516	217,389,621,304	216,301,139,843	207,111,684,737	214,235,024,693	216,307,898,557	213,421,313,449	215,672,345,315	216,714,333,274
30 Days	11,101,906,093	11,742,110,434	14,111,346,795	12,033,101,165	10,116,458,795	10,074,434,007	10,563,183,376	10,319,432,676	10,193,801,247
31-60 Days	4,178,271,556	4,382,134,093	5,212,547,020	4,794,094,476	4,445,919,375	4,539,110,530	4,828,989,440	4,219,855,738	4,187,134,815
61-90 Days	3,139,940,214	3,320,596,169	3,862,631,891	3,758,206,287	3,075,372,409	3,383,583,045	3,791,497,470	3,314,445,597	3,141,534,609
91-120 Days	3,067,961,226	3,407,577,089	4,037,286,859	4,858,912,037	4,012,715,971	4,940,212,313	5,040,407,169	4,221,183,515	3,726,221,655
120+ Days	20,324,444,464	21,018,534,232	20,719,524,348	24,725,373,388	25,022,181,343	25,664,736,130	26,766,577,112	28,190,254,506	27,295,052,049
<b>Total</b>	<b>254,990,274,069</b>	<b>261,260,573,321</b>	<b>264,244,476,756</b>	<b>257,281,372,090</b>	<b>260,907,672,586</b>	<b>264,909,974,582</b>	<b>264,411,968,016</b>	<b>265,937,517,347</b>	<b>265,258,077,649</b>

Table 21: Age analysis of accounts – credit facilities

Ageing	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3
Current	19,672,349	19,668,131	18,472,518	17,675,389	18,750,427	18,424,484	18,155,508	17,888,905	17,956,587
30 Days	2,144,570	2,281,801	2,690,906	2,561,256	1,631,813	1,914,826	1,949,772	1,870,816	1,899,388
31-60 Days	719,736	754,375	783,761	796,818	613,575	654,624	673,839	619,964	585,649
61-90 Days	520,985	531,481	596,250	499,209	471,514	469,065	466,860	432,066	417,419
91-120 Days	450,327	432,846	449,868	537,737	527,080	443,998	434,420	455,819	433,965
120+ Days	3,209,753	3,350,642	3,286,445	4,188,698	3,459,508	3,292,873	2,792,723	4,037,120	2,761,021
<b>Total</b>	<b>26,717,720</b>	<b>27,019,276</b>	<b>26,279,748</b>	<b>26,259,107</b>	<b>25,453,917</b>	<b>25,199,870</b>	<b>24,473,122</b>	<b>25,304,690</b>	<b>24,054,029</b>

Table 22: Age analysis of gross debtors book – unsecured credit

Ageing	2019-Q3 (R)	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)
Current	158,167,071,529	163,848,353,935	161,648,765,495	154,533,134,934	152,122,321,556	149,424,938,241	147,792,123,937	146,675,194,891	146,680,558,920
30 Days	8,550,217,984	8,496,650,946	11,451,807,384	11,117,247,748	11,021,680,119	10,204,229,413	9,701,386,140	8,860,743,301	8,332,169,412
31-60 Days	4,804,463,181	5,004,185,055	5,705,323,977	6,243,307,116	6,146,349,954	5,679,702,001	5,353,348,740	5,078,802,996	4,211,087,088
61-90 Days	3,272,112,144	3,503,441,139	3,810,767,139	4,369,026,465	4,303,556,083	4,544,119,763	3,895,064,348	3,676,719,758	3,445,890,907
91-120 Days	3,768,025,162	4,010,424,047	4,311,311,858	5,119,665,353	4,411,198,085	5,471,603,952	3,483,017,416	3,276,798,148	2,972,942,549
120+ Days	34,083,068,466	35,448,731,293	36,941,979,875	39,517,359,107	40,560,122,613	41,087,075,440	42,721,914,261	42,608,561,862	41,129,565,657
<b>Total</b>	<b>212,644,958,466</b>	<b>220,311,786,415</b>	<b>223,869,955,728</b>	<b>220,899,740,723</b>	<b>218,565,228,410</b>	<b>216,411,668,810</b>	<b>212,946,854,842</b>	<b>210,176,820,956</b>	<b>206,772,214,533</b>

Table 23: Age analysis of accounts – unsecured credit

Ageing	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3
Current	3,724,308	3,779,691	3,592,118	3,574,691	3,415,442	3,319,947	3,192,614	3,153,367	3,146,574
30 Days	253,658	261,823	363,235	337,513	319,631	288,074	273,361	249,524	226,297
31-60 Days	144,067	149,370	163,644	187,764	190,597	161,871	147,807	137,631	111,693
61-90 Days	97,333	105,588	109,480	130,256	122,494	125,789	106,498	97,617	91,666
91-120 Days	109,014	115,450	118,602	141,723	120,783	106,285	92,953	86,969	77,349
120+ Days	851,388	869,983	882,743	924,546	970,645	915,535	933,266	959,569	837,216
<b>Total</b>	<b>5,179,768</b>	<b>5,281,905</b>	<b>5,229,822</b>	<b>5,296,493</b>	<b>5,139,592</b>	<b>4,917,501</b>	<b>4,746,499</b>	<b>4,684,677</b>	<b>4,490,795</b>

Table 24: Age analysis of gross debtors book – short-term credit

Ageing	2019-Q3 (R)	2019-Q4 (R)	2020-Q1 (R)	2020-Q2 (R)	2020-Q3 (R)	2020-Q4 (R)	2021-Q1 (R)	2021-Q2 (R)	2021-Q3 (R)
Current	1,414,078,781	1,492,700,166	1,231,785,202	890,686,320	1,120,028,145	1,355,477,961	1,340,477,082	1,356,619,140	1,285,379,673
30 Days	101,326,035	113,804,080	133,692,473	230,113,442	93,699,746	158,729,777	133,364,051	160,051,636	166,958,219
31-60 Days	119,259,840	112,025,579	116,407,718	112,203,228	70,947,246	89,084,370	99,305,200	103,473,496	86,297,772
61-90 Days	79,144,852	73,168,246	88,670,687	99,693,522	54,038,808	60,950,071	69,854,615	65,868,315	70,509,640
91-120 Days	81,126,462	67,895,350	75,920,310	100,857,795	54,938,504	39,301,051	46,188,921	51,534,059	56,620,542
120+ Days	477,399,435	526,550,107	517,118,179	360,793,552	496,207,436	221,156,495	208,155,801	211,441,363	175,839,979
<b>Total</b>	<b>2,272,335,405</b>	<b>2,386,143,528</b>	<b>2,163,594,569</b>	<b>1,794,347,859</b>	<b>1,889,859,885</b>	<b>1,924,699,725</b>	<b>1,897,345,670</b>	<b>1,948,988,009</b>	<b>1,841,605,826</b>

Table 25: Age analysis of accounts – short-term credit

Ageing	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3
Current	516,568	523,650	430,506	321,423	376,340	435,335	429,813	450,491	450,804
30 Days	47,227	51,278	66,752	71,285	42,090	47,193	55,864	66,443	67,042
31-60 Days	51,161	44,949	44,962	45,804	29,792	31,003	34,700	37,858	31,401
61-90 Days	29,971	27,633	26,992	34,832	19,443	20,108	24,432	27,144	24,388
91-120 Days	26,904	23,148	23,554	30,195	17,675	13,077	14,438	15,508	17,864
120+ Days	122,116	127,030	83,663	131,771	128,255	52,788	50,227	54,044	45,023
<b>Total</b>	<b>793,947</b>	<b>797,688</b>	<b>676,429</b>	<b>635,310</b>	<b>613,595</b>	<b>599,504</b>	<b>609,474</b>	<b>651,488</b>	<b>636,522</b>

Table 26: Age analysis of gross debtors book – developmental credit

Ageing	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3
Current	48,561,210,086	49,625,259,423	49,118,856,250	46,312,296,660	46,981,973,224	47,086,324,157	48,046,798,993	48,930,093,214	49,277,577,238
30 Days	1,491,166,059	1,640,297,755	1,792,230,535	2,291,263,395	1,560,060,888	1,396,955,977	1,442,640,515	1,429,275,353	1,504,341,410
31-60 Days	602,474,327	669,342,963	738,480,937	2,146,000,750	1,149,514,396	930,134,577	816,083,144	738,388,585	388,842,129
61-90 Days	331,544,605	393,620,621	422,343,915	803,066,048	1,067,014,608	790,290,451	657,221,256	582,916,913	449,478,148
91-120 Days	292,722,349	322,422,907	308,225,206	534,808,376	783,797,469	1,117,055,612	646,569,996	461,457,363	502,413,350
120+ Days	2,442,857,116	3,101,254,854	2,973,250,634	3,677,933,773	4,208,510,431	4,812,996,814	5,333,703,016	4,043,909,665	4,290,949,501
<b>Total</b>	<b>53,721,974,542</b>	<b>55,752,198,523</b>	<b>55,353,387,477</b>	<b>55,765,369,002</b>	<b>55,750,871,016</b>	<b>56,133,757,588</b>	<b>56,943,016,920</b>	<b>56,186,041,093</b>	<b>56,413,601,776</b>

Table 27: Age analysis of accounts – developmental credit

Ageing	2019-Q3	2019-Q4	2020-Q1	2020-Q2	2020-Q3	2020-Q4	2021-Q1	2021-Q2	2021-Q3
Current	1,046,257	1,131,798	1,072,755	1,038,550	1,036,342	1,039,894	1,057,662	1,055,427	1,050,510
30 Days	6,904	8,672	7,394	8,009	5,893	6,322	6,014	5,764	5,681
31-60 Days	5,898	9,644	10,348	13,724	11,891	9,600	8,660	10,340	9,836
61-90 Days	8,809	8,129	5,956	9,716	9,711	8,733	6,201	8,335	7,240
91-120 Days	6,371	7,452	4,183	8,062	8,188	8,222	4,978	6,622	6,718
120+ Days	38,198	55,412	52,571	56,400	60,709	63,049	63,104	60,804	64,215
<b>Total</b>	<b>1,112,437</b>	<b>1,221,107</b>	<b>1,153,207</b>	<b>1,134,461</b>	<b>1,132,734</b>	<b>1,135,820</b>	<b>1,146,619</b>	<b>1,147,292</b>	<b>1,144,200</b>

