

Date: _____

Company: _____

From: Complete Merchant Solutions, LLC (CMS) Credit Department

RE: Establishment of a Reserve Account for Credit Card and/or ACH deposits.

CMS' Credit Department has approved your request to open a merchant credit card processing account and/or ACH account under the terms and conditions of the Merchant Agreement and/or ACH Agreement. We have added a condition that you provide collateral in the form of cash deposits, a letter of credit or certificate of deposit that you have assigned to us.

Estimated Total Cash Reserve (Includes the Initial Cash Reserve provided)	\$ _____
Initial Cash Reserve	\$ _____
Net Reserve to be funded as a	\$ _____
Percentage of credit card and/or ACH deposits CMS will withhold to fund reserve	_____

ACKNOWLEDGEMENT:

We agree to the conditions listed above. We agree to the establishment of a reserve account and to have CMS withhold a portion of our merchant Credit Card and/or ACH deposits. We understand that CMS will not pay interest on these funds. CMS will release all funds (which are in excess of the total and projected amount of unpaid merchant obligations, chargebacks, merchant discount fees, credits/refunds, and any other amount due under the respective Agreement(s)) six months after the final transaction deposit.

Authorized Merchant Signature

Print Name

Date

Authorized Merchant Signature

Print Name

Date