

National Bank of California (NBCal)

Sweeps

Thursday ACH: transactions from: Friday / Saturday / Sunday / Monday

Tuesday ACH: Transactions from Tuesday / Wednesday / Thursday

-Deposits are generally made into the merchants bank account on Wednesday and Friday mornings.

-Tuesday's transactions don't make it to Thursday's Ach because they post to the account on Thursday night after the Ach has already gone out.

Calculating a Sweep Approximate

-This calculation is only an approximate, we are never able to know exactly what the bank is going to be depositing into their bank account.

Batch – Amex – Reserve – Discounts = Total

	Batch	Amex	Reserve	Reserve total	Discount	Total
Tue	50.00	0.00	5%	2.50	1.00	46.50
Wed	100.00	50.00	5%	5.00	2.00	43.00
Thur	150.00	0.00	5%	7.50	3.00	139.50
Total	300.00	50.00		15.00	6.00	229.00