

## Example of Asset Relative Beneficiary Calculations

The first step is to choose the asset or assets to use as the “base”. In my case I would choose to use the value of my assets being managed by my financial manager. The value is easily available and, from what I remember of my father’s death, would be required for estate processing in any case.

The second step is to use a table, provided as part of the trust documents, to define the amount that each individual would get based on the value of the asset or assets. For example:

Person	Percentage	Total
Barbara Larkin	3.00%	
Teri Severine	2.00%	
Katie Severine	1.00%	
Kylie Severine	1.00%	
Kristina Harrill	1.00%	

To complete the example, assume the value of the asset when I die is \$300,000.00. Then the executor would fill in the table like this, where each total is the indicated percentage of the \$300,000.00:

Person	Percentage	Total
Barbara Larkin	3.00%	\$9,000.00
Teri Severine	2.00%	\$6,000.00
Katie Severine	1.00%	\$3,000.00
Kylie Severine	1.00%	\$3,000.00
Kristina Harrill	1.00%	\$3,000.00

Just to be clear, the amount would be dispersed in US dollars and not as a part of the asset; the asset is only use to establish the base value. (Although liquidation of parts of the asset would likely be needed to get the money to disburse.)

If one or more of these people is deceased at the time of my death, their portion would be divided evenly among those still living. For example, if Barbara passes before me, her \$9,000.00 would be divided among the other four, giving each an additional amount of \$2,250.00. Or if both Barbara and Teri had passed, the total of their portion, \$15,000.00, would be divided into \$5,000.00 each for Katie, Kylie and Kristina.

I hope I’ve explained this well.