

# Chubb Ocean Cargo



Chubb is dedicated to providing its clients with the most comprehensive and effective coverage options to manage ocean and air cargo risks, such as protecting goods or products shipped internationally and covering transit within a country or at storage locations. Built on a tradition of excellence, Chubb creates cutting-edge marine solutions.

## Key Highlights

- With over 225 years of experience, Chubb has established a reputation for integrity, innovation, and expertise in Ocean Cargo insurance
- World class underwriting, risk management and claims handling services for an array of global clients
- One of the largest networks of owned, local branches throughout the world, with marine team members strategically located all over the U.S. and Canada
- Worldwide transportation coverage, including domestic and/or foreign inland transit, as well as contingent transportation coverage
- Duration of Risk can include loading at origin and unloading at destination
- Online products and services, including an Online Ocean Cargo Certificate Issuance System

## World Class Services Offerings

- Dedicated team of transit claims personnel, Specialty Marine Surveyors and Risk Engineers, and Property Risk Engineers
- Service provided by 2,100 claims professionals with specialized industry experience
- Local admitted policy capability where required and permitted by law
- Online certificate issuance system with 24/7 access
- Risk Engineering Services experience covering the movement of items with unique and precise transport requirements (including unique risks such as wine, optical lenses, and nuclear magnets)

## Target Classes

**Chubb has a broad ocean cargo and stock throughput appetite, which includes:**

- Household appliances and furniture
- Auto parts and accessories
- Ceramic goods
- Beverages
- Clothing
- Construction materials and equipment
- Hardware
- Industrial supplies
- Machinery of all sizes
- Medical instruments
- Novelty items
- Packing materials
- Plastic and paper goods
- Recreational equipment
- Textiles
- Wood products

## CHUBB SOLUTIONS

- International Steamer and Air Transit
- Domestic Transit within the US and Canada

- Foreign Inland Transit including Local Admitted Policies
- Domestic and Foreign Warehousing

- Barge and Connecting Conveyances
- War, Strikes, Riots, and Civil Commotion

## What We Have Written Lately

Risk Description	Insurance Written	Premium Amount	The Chubb Difference
Golf Equipment Manufacturer	• International Transit	\$47,000	Ability to work with package team to facilitate a One Chubb Solution for the insured's various coverage needs.
Auction Wine Distributor	• Ocean cargo • Domestic transit • Warehousing	\$250,000	Ability to tailor specific valuation to meet the customer's need for high-valued wine on consignment.
Maternity Clothes Wholesaler	• Ocean cargo	\$41,000	Ability to include a foreign distribution facility and account round the package.

## What We Have Paid Lately

- During a shipment from California to Indiana, the trucking company subcontracted the load, and the goods were never delivered to the final destination. The DOT information was hacked on load boards, with thieves impersonating the trucker. The thieves stole the load, and a second truck load was stolen under the same occurrence. Chubb paid \$450,000 across various claims.
- Our insured's goods were being transported by the Cargo Ship Dali when it struck the Francis Scott Key Bridge and was stranded in the harbor. A General Average loss was declared, and the insured's undamaged containers were impounded. Chubb posted a Guarantee Bond for the full \$950,000 value of our insureds Cargo, and they were released back to the insured. The final loss settlement to share in the costs of debris removal, ship damage, and towing costs will likely take several years to adjudicate.

## Web Links

- [Insurance for Marine](#)
- [Cargo Tips](#)
- [Agent & Broker Resource Center](#)
- [Claims Service – What Makes Us Unique](#)

## WHY CHUBB?

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| <ul style="list-style-type: none"> <li>Underwriting Expertise</li> <li>Tailored Solutions</li> </ul> | <ul style="list-style-type: none"> <li>Risk Engineering Services</li> <li>Superior Claims Service</li> </ul> | <ul style="list-style-type: none"> <li>Global Reach</li> <li>Financial Strength</li> </ul> |
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The claim scenarios described here are intended to show the types of situations that may result in claims. These scenarios should not be compared to any other claim. Whether or to what extent a particular loss is covered depends on the facts and circumstances of the loss, the terms and conditions of the policy as issued and applicable law. Chubb is the marketing name used to refer to subsidiaries of Chubb Limited providing insurance and related services. For a list of these subsidiaries, please visit our website at [www.chubb.com](http://www.chubb.com). Insurance provided by ACE American Insurance Company and its U.S.-based Chubb underwriting company affiliates. All products may not be available in all states. This communication contains product summaries only. Coverage is subject to the language of the policies as actually issued. Surplus lines insurance sold only through licensed surplus lines producers. Chubb, 202 Hall's Mill Road, Whitehouse Station, NJ 08889-1600.