## LETTER OF AUTHORIZATION

We, M&D Progetti S.r.l., duly organized and existing as a Company under the law of Italy with a principal place of business in Bologna, Galleria Cavour 7, hereby appoint Axceed Co., Ltd. as sole distributor place in address 7F, No.139 Sec.3 ChungChing N. Rd., Taipei City, Taiwan 103 to sell all products of brand name M&D PHARMACY – CAMOMILLA BLU.

In witness whereof, we have caused this instrument to be executed by a duly authorized officer of this corporation on 10rd Febrary 2014.

Bologna, 10/02/2014

M&D Progetti S.r.l. General Manager // Luca Deiana

JGETTI ST.I.

Galleria Cavour 7 40124 BOLOGMA

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