Modeling GDP Using Health and Socioeconomic Indicators

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Introduction

Gross domestic product (GDP) is a widely used measure of a country's economic output, representing the total market value of goods and services produced within its borders over a specified period. It serves as a key indicator of national economic performance and enables comparison across countries and time periods. From economic theory, GDP is influenced by components such as consumer spending, government expenditures, investment in capital goods, and net exports. Factors like human capital, infrastructure, technological innovation, and political stability are also vital.

This project applies multiple linear regression (MLR) to investigate the extent to which health-related and socioeconomic factors are associated with GDP, with the research question being: To what extent do government spending on health and socioeconomic resources affect a country's GDP? Specifically, country status (developed vs. developing), percentage expenditure on health, polio immunization coverage, income composition of resources, years of schooling, and population are the combination of continuous and categorical predictors used to explain the extent in which they affect GDP in countries around the world. Health spending, represented by percent of a country's expenditure and polio immunization coverage, has been shown to enhance productivity, and income composition and national development status reflect broader socioeconomic conditions. Education and population are also recognized as structural drivers of economic growth because educated workers increases human capital, research and innovation for better products, processes and overall economic advancement.

As economic theory suggests a positive relationship between GDP and improved development indicators, and estimating a linear model allows us to quantify the individual contribution of each predictor to GDP while controlling for the others, a positive relationship between GDP and indicated predictors can be expected. The focus of this analysis is on interpretability, to understand how each predictor relates to economic output and to support evidence-based approaches to development and policy planning.

Data description

The dataset used in this project is titled *Life Expectancy* (WHO), sourced from *Kaggle* (Kumar, 2018). Its primary usage is for health data analysis. Data collectors combined publicly available data from the *World Health Organization* (WHO) and the *United Nations* (UN), which were gathered through national health departments, structured questionnaires, and annual statistical submissions by participating countries (World Health Organization, n.d.; United Nations, n.d.). The sample comprises over 1,600 complete observations, focusing on education, demographic, and socioeconomic indicators relevant to economic growth.

While the dataset was initially intended to examine factors affecting life expectancy, this project selects 7 of the original 22 variables that align with economic theory, which emphasizes the importance of education, health, and human capital in supporting sustained increases in GDP.

The preliminary model is prone to multiple violations of model assumption, but multiple linear regression is still an appropriate method for analysis, as the scatterplots of the response and each predictor show a

huge potential for linear association, constant error variance, and uncorrelated and normal errors, through diagnostic procedures like predictor transformations.

Table 1: Variables used in the model

Variable	Description	Type
GDP	Gross Domestic Product per capita (USD)	Response variable
Status	Developed or Developing status	Categorical variable
Percentage expenditure	Expenditure on health as a percentage of Gross Domestic Product per capita (%)	Continuous variable
Polio	Polio immunization coverage among 1-year-olds (%)	Continuous variable
Population	Population of the country	Continuous variable
Income composition of	Human Development Index in terms of income composition	Continuous
resources	(index from 0 to 1)	variable
Schooling	Number of years of schooling (years)	Continuous variable

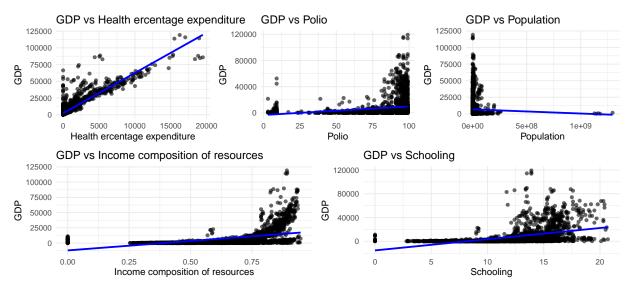
Table 2: Continuous variables summary

Variable	Mean	Std	Min	Q1	Median	Q3	Max
GDP	7483.16	14270.17	1.68	463.94	1766.95	5910.81	119172.74
Percentage expenditure	738.25	1987.91	0.01	4.69	64.91	441.53	19479.91
Polio	82.55	23.43	3.00	78.00	93.00	97.00	99.00
Population	1.28e + 07	6.10e + 07	34.00	1.96e + 05	1.39e + 06	7.42e + 06	1.29e+09
Income composition of	0.63	0.21	0.00	0.49	0.68	0.78	0.95
resources							
Schooling	11.99	3.36	0.00	10.10	12.30	14.30	20.70

Table 3: Status (categorical variable) frequency

Status	Frequency
Developing Developed Total	2426 512 2938

Figure 1: Scatter plots of GDP against numeric predictors

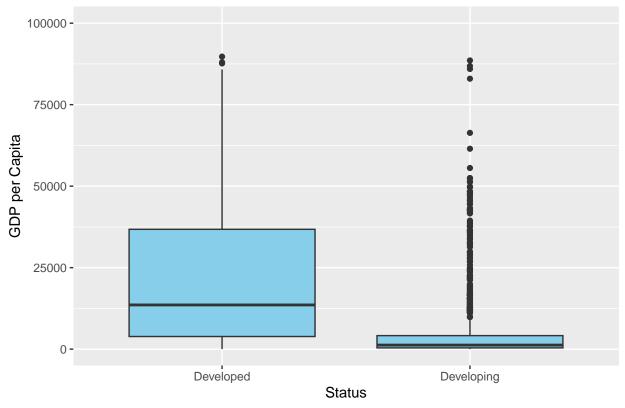


GDP increases as health percentage expenditure does in a rather compelling linear manner, although the clustering near the lower ends of the domain is concerning due to outliers in countries that are experiencing geopolitical turmoil. GDP and polio as well as income composition of resources and schooling demonstrate weaker positive trends, looking more quadratic, most likely with leverage points at the tails. It's clear that there are bad leverage points in GDP and population. In the context of geography and the complexity of individual states, one can suspend their disbelief easily about certain leverage points, but nonetheless, these need to be dealt with to provide a more accurate prediction of GDP with the set predictors at hand.

Figure 2: Histogram of GDP & numeric predictors







GDP, percentage expenditure, and population are strongly right-skewed, with mostly low values. Schooling and income composition are slightly left-skewed, clustering at the high end. Income composition is also bimodal, although there is potential for a bell-curve-like shape. Polio rates are highly left-skewed. Since country status is a categorical predictor, the boxplot graph is better suited to evaluating the normality assumption. Developed countries have a higher median GDP per capital and wider IQR range, which indicates greater variability than developing countries, which violates a model assumption. Also, developing countries appear highly skewed to the right, with most countries clustered at low GDP per capital values. The long tail of outliers stretching upward indicate a few developing countries with relatively high GDPs. In context, these outlier countries like Malaysia, Mexico, or Turkey are often classified more deeply as upper-middle-income economies (World Bank) because they clearly act as outliers compared to the rest of the developing world.

Primary model results and diagnostics

Initially, the distribution of GDP was heavily right-skewed due to a small number of countries with disproportionately large economies. Residual plots also showed signs of heteroscedasticity, violating regression assumptions. To address this, we applied a log transformation to the response variable, which preserved the interpretability of a linear model while improving the spread of residuals.

The adjusted R-squared of the transformed model was 0.9258, indicating that 92.6% of the variation in GDP is explained by the model. Among numerical predictors, percentage expenditure on health and schooling were both statistically significant (p < 0.001), suggesting strong positive relationships with GDP. This supports the idea that education and health investment enhance human capital and economic productivity (Radcliffe, Raghupathi). For the categorical predictor Status (Developed vs. Developing), the p-value was approximately 0.0038, indicating that developed countries tend to have significantly higher GDPs after accounting for other

variables. In contrast, polio immunization and population size were not statistically significant, implying weaker associations.

The residual plots assess linearity and constant variance assumptions. Residuals were mostly centered around zero, but a slight V-shape indicates some remaining heteroscedasticity, especially at the lower and higher ends of fitted GDP. This suggests more stable residuals in middle-income countries, while richer and poorer countries show more unpredictable patterns. For example, the U.S., Qatar, and Luxembourg all have high GDPs, but for very different reasons (tech, gas, or tax policy). Similarly, lower-income countries may have inconsistent or less reliable data.

The Q-Q plot showed that residuals were somewhat normal, but skewed left. Residuals versus individual predictors showed random scatter for income composition and schooling, but some structure for expenditure, population, and polio, suggesting potential nonlinearities.

Overall, the model shows evidence that educational and economic factors influence GDP, though remaining issues with heteroscedasticity and non-normal residuals should be better resolved, as these violations weaken ordinary least squares (OLS) model accuracy. Employing further transformations like Box-Cox, investigating covariance, colinearity, the removal of bad leverage points and outliers, comparison of different models through F-test and analysis of variance (ANOVA), or even exploring weighted least squares (WLS) are key stratagem to confidently predict the expected GDP in a country.

Model selection

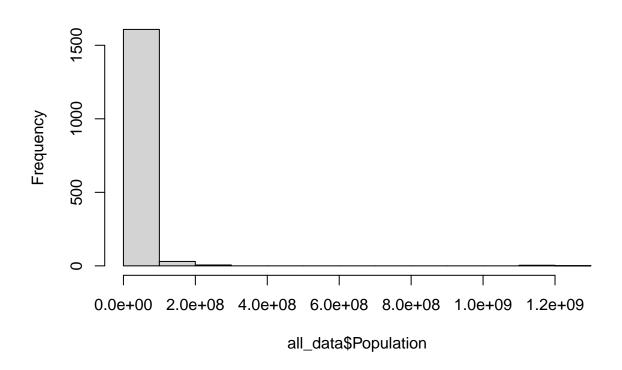
Final model inference and results

Discussion and conclusion '

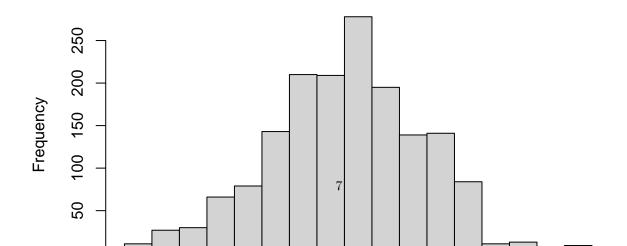
Author contributions

References

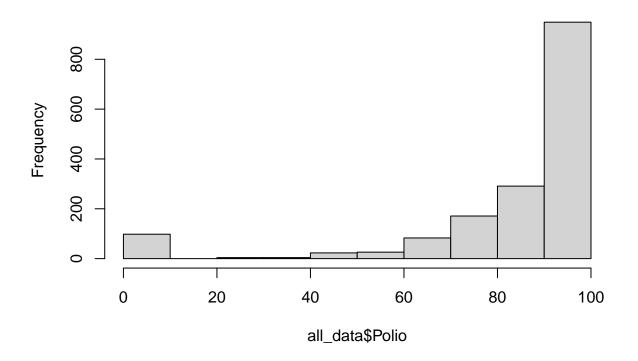
Histogram of all_data\$Population



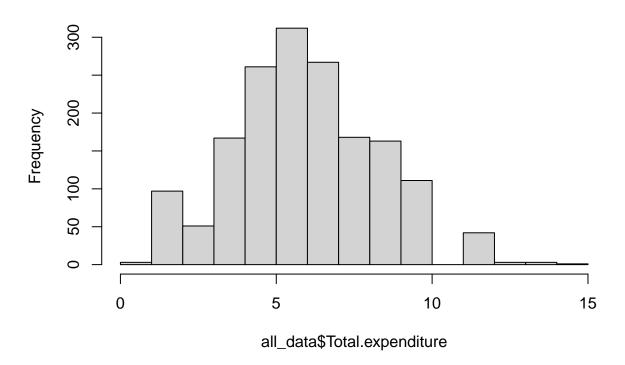
Histogram of all_data\$Schooling



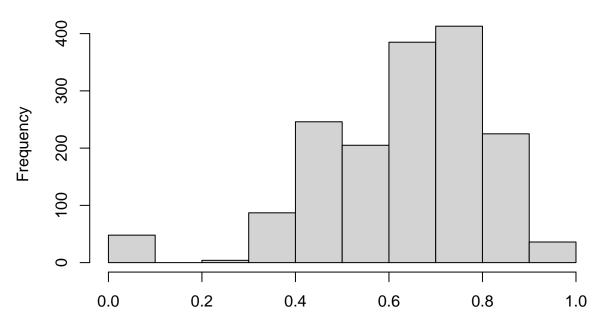
Histogram of all_data\$Polio



Histogram of all_data\$Total.expenditure



Histogram of all_data\$Income.composition.of.resources



all_data\$Income.composition.of.resources

```
## Call:
## lm(formula = GDP ~ Life.expectancy + Status + Adult.Mortality +
       infant.deaths + Alcohol + Total.expenditure + percentage.expenditure +
       Hepatitis.B + Measles + BMI + under.five.deaths + Polio +
##
##
       Diphtheria + HIV.AIDS + Population + thinness..1.19.years +
       thinness.5.9.years + Income.composition.of.resources + Schooling,
##
##
       data = all_data)
##
## Residuals:
                            3Q
##
      Min
              1Q Median
                                  Max
##
  -11955
          -1094
                   -374
                           420
                                39494
##
## Coefficients:
                                     Estimate Std. Error t value Pr(>|t|)
##
## (Intercept)
                                   -1.862e+03 1.387e+03
                                                          -1.342 0.17974
                                                            0.308 0.75813
## Life.expectancy
                                    6.664e+00
                                               2.164e+01
## StatusDeveloping
                                   -7.400e+02
                                               2.953e+02
                                                           -2.506
                                                                   0.01231 *
## Adult.Mortality
                                    4.601e-01
                                               9.038e-01
                                                            0.509
                                                                   0.61076
## infant.deaths
                                                            0.061
                                    5.775e-01
                                               9.521e+00
                                                                   0.95164
## Alcohol
                                    6.869e+00
                                               2.903e+01
                                                            0.237
                                                                   0.81297
                                               3.553e+01
## Total.expenditure
                                                          -1.534
                                   -5.451e+01
                                                                   0.12521
## percentage.expenditure
                                    5.989e+00
                                               5.276e-02 113.516
                                                                   < 2e-16 ***
## Hepatitis.B
                                    3.972e+00
                                               3.886e+00
                                                            1.022 0.30686
## Measles
                                   -6.929e-04 9.421e-03
                                                          -0.074 0.94138
## BMI
                                   -4.532e+00 5.288e+00 -0.857 0.39148
```

##

```
## under.five.deaths
                                  1.908e-01 6.904e+00 0.028 0.97796
## Polio
                                  5.025e+00 4.501e+00 1.116 0.26438
## Diphtheria
                                 -3.010e+00 5.186e+00 -0.580 0.56172
## HIV.AIDS
                                  1.325e+00 1.823e+01
                                                        0.073 0.94207
## Population
                                 -9.416e-07 1.527e-06 -0.617 0.53755
                                  1.399e+01 4.629e+01
                                                        0.302 0.76252
## thinness..1.19.years
## thinness.5.9.years
                                 -3.130e+01 4.569e+01 -0.685 0.49342
## Income.composition.of.resources 2.043e+03 7.554e+02 2.705 0.00691 **
                                   1.732e+02 5.499e+01 3.150 0.00166 **
## Schooling
## ---
## Signif. codes: 0 '*** 0.001 '** 0.01 '* 0.05 '.' 0.1 ' ' 1
## Residual standard error: 3133 on 1629 degrees of freedom
## Multiple R-squared: 0.9263, Adjusted R-squared: 0.9255
## F-statistic: 1078 on 19 and 1629 DF, p-value: < 2.2e-16
## Start: AIC=26568.24
## GDP ~ Life.expectancy + Status + Adult.Mortality + infant.deaths +
##
      Alcohol + Total.expenditure + percentage.expenditure + Hepatitis.B +
      Measles + BMI + under.five.deaths + Polio + Diphtheria +
##
      HIV.AIDS + Population + thinness..1.19.years + thinness.5.9.years +
##
##
      Income.composition.of.resources + Schooling
##
                                                        RSS
##
                                    Df Sum of Sq
                                                              ATC
## - under.five.deaths
                                     1 7.4980e+03 1.5993e+10 26566
## - infant.deaths
                                    1 3.6125e+04 1.5993e+10 26566
## - HIV.AIDS
                                   1 5.1865e+04 1.5993e+10 26566
## - Measles
                                    1 5.3109e+04 1.5993e+10 26566
## - Alcohol
                                   1 5.4974e+05 1.5993e+10 26566
## - thinness..1.19.years
                                   1 8.9674e+05 1.5994e+10 26566
## - Life.expectancy
                                   1 9.3129e+05 1.5994e+10 26566
                                    1 2.5444e+06 1.5995e+10 26566
## - Adult.Mortality
## - Diphtheria
                                   1 3.3072e+06 1.5996e+10 26567
## - Population
                                   1 3.7332e+06 1.5996e+10 26567
                                   1 4.6071e+06 1.5997e+10 26567
## - thinness.5.9.years
## - BMI
                                    1 7.2132e+06 1.6000e+10 26567
## - Hepatitis.B
                                   1 1.0257e+07 1.6003e+10 26567
## - Polio
                                   1 1.2238e+07 1.6005e+10 26568
## <none>
                                                  1.5993e+10 26568
                                    1 2.3103e+07 1.6016e+10 26569
## - Total.expenditure
## - Status
                                     1 6.1654e+07 1.6054e+10 26573
## - Income.composition.of.resources 1 7.1822e+07 1.6064e+10 26574
                                     1 9.7429e+07 1.6090e+10 26576
## - Schooling
                                     1 1.2651e+11 1.4250e+11 30173
## - percentage.expenditure
##
## Step: AIC=26566.24
## GDP ~ Life.expectancy + Status + Adult.Mortality + infant.deaths +
      Alcohol + Total.expenditure + percentage.expenditure + Hepatitis.B +
##
      Measles + BMI + Polio + Diphtheria + HIV.AIDS + Population +
##
##
      thinness..1.19.years + thinness.5.9.years + Income.composition.of.resources +
##
      Schooling
##
##
                                    Df Sum of Sq
                                                         RSS
                                                               AIC
## - HIV.AIDS
                                     1 4.8272e+04 1.5993e+10 26564
```

```
1 6.5722e+04 1.5993e+10 26564
## - Measles
## - Alcohol
                                    1 5.8425e+05 1.5993e+10 26564
## - thinness..1.19.years
                                   1 9.0256e+05 1.5994e+10 26564
## - Life.expectancy
                                    1 9.4052e+05 1.5994e+10 26564
## - Adult.Mortality
                                    1 2.5494e+06 1.5995e+10 26564
## - Diphtheria
                                   1 3.3610e+06 1.5996e+10 26565
## - Population
                                   1 3.9124e+06 1.5997e+10 26565
                                   1 4.6559e+06 1.5997e+10 26565
## - thinness.5.9.years
                                    1 5.9284e+06 1.5999e+10 26565
## - infant.deaths
## - BMI
                                   1 7.2168e+06 1.6000e+10 26565
## - Hepatitis.B
                                    1 1.0258e+07 1.6003e+10 26565
                                    1 1.2235e+07 1.6005e+10 26566
## - Polio
## <none>
                                                  1.5993e+10 26566
## - Total.expenditure
                                   1 2.3098e+07 1.6016e+10 26567
## + under.five.deaths
                                    1 7.4980e+03 1.5993e+10 26568
                                     1 6.1675e+07 1.6054e+10 26571
## - Status
## - Income.composition.of.resources 1 7.1819e+07 1.6064e+10 26572
## - Schooling
                      1 9.7535e+07 1.6090e+10 26574
## - percentage.expenditure
                                     1 1.2686e+11 1.4285e+11 30175
## Step: AIC=26564.24
## GDP ~ Life.expectancy + Status + Adult.Mortality + infant.deaths +
      Alcohol + Total.expenditure + percentage.expenditure + Hepatitis.B +
##
      Measles + BMI + Polio + Diphtheria + Population + thinness..1.19.years +
      thinness.5.9.years + Income.composition.of.resources + Schooling
##
##
##
                                    Df Sum of Sq
                                                         RSS
## - Measles
                                     1 6.1993e+04 1.5993e+10 26562
                                     1 5.9383e+05 1.5993e+10 26562
## - Alcohol
                                    1 9.0462e+05 1.5994e+10 26562
## - thinness..1.19.years
                                     1 9.9482e+05 1.5994e+10 26562
## - Life.expectancy
                                   1 2.7397e+06 1.5995e+10 26562
## - Adult.Mortality
                                   1 3.3350e+06 1.5996e+10 26563
## - Diphtheria
## - Population
                                    1 3.9084e+06 1.5997e+10 26563
## - thinness.5.9.years
                                    1 4.6404e+06 1.5997e+10 26563
## - infant.deaths
                                    1 5.8850e+06 1.5999e+10 26563
## - BMI
                                    1 7.1721e+06 1.6000e+10 26563
## - Hepatitis.B
                                    1 1.0210e+07 1.6003e+10 26563
## - Polio
                                    1 1.2302e+07 1.6005e+10 26564
## <none>
                                                  1.5993e+10 26564
## - Total.expenditure
                                   1 2.3153e+07 1.6016e+10 26565
## + HIV.AIDS
                                     1 4.8272e+04 1.5993e+10 26566
## + under.five.deaths
                                     1 3.9040e+03 1.5993e+10 26566
## - Status
                                     1 6.1733e+07 1.6054e+10 26569
## - Income.composition.of.resources 1 7.3204e+07 1.6066e+10 26570
                                     1 1.0188e+08 1.6095e+10 26573
## - Schooling
## - percentage.expenditure
                                     1 1.2809e+11 1.4409e+11 30187
##
## Step: AIC=26562.25
## GDP ~ Life.expectancy + Status + Adult.Mortality + infant.deaths +
##
      Alcohol + Total.expenditure + percentage.expenditure + Hepatitis.B +
      BMI + Polio + Diphtheria + Population + thinness..1.19.years +
##
##
      thinness.5.9.years + Income.composition.of.resources + Schooling
##
```

```
##
                                   Df Sum of Sq
                                                               AIC
## - Alcohol
                                    1 5.9099e+05 1.5993e+10 26560
## - thinness..1.19.years
                                    1 9.1247e+05 1.5994e+10 26560
## - Life.expectancy
                                    1 9.8623e+05 1.5994e+10 26560
## - Adult.Mortality
                                    1 2.7498e+06 1.5996e+10 26560
## - Diphtheria
                                    1 3.3603e+06 1.5996e+10 26561
## - Population
                                    1 3.8655e+06 1.5997e+10 26561
## - thinness.5.9.years
                                   1 4.5979e+06 1.5997e+10 26561
                                    1 6.6522e+06 1.5999e+10 26561
## - infant.deaths
## - BMI
                                    1 7.1103e+06 1.6000e+10 26561
## - Hepatitis.B
                                    1 1.0245e+07 1.6003e+10 26561
                                    1 1.2270e+07 1.6005e+10 26562
## - Polio
## <none>
                                                   1.5993e+10 26562
                                    1 2.3092e+07 1.6016e+10 26563
## - Total.expenditure
## + Measles
                                    1 6.1993e+04 1.5993e+10 26564
## + HIV.AIDS
                                     1 4.4543e+04 1.5993e+10 26564
## + under.five.deaths
                                    1 1.3737e+04 1.5993e+10 26564
## - Status
                                    1 6.1874e+07 1.6055e+10 26567
## - Income.composition.of.resources 1 7.3180e+07 1.6066e+10 26568
## - Schooling
                                     1 1.0198e+08 1.6095e+10 26571
## - percentage.expenditure
                                     1 1.2816e+11 1.4415e+11 30186
## Step: AIC=26560.31
## GDP ~ Life.expectancy + Status + Adult.Mortality + infant.deaths +
      Total.expenditure + percentage.expenditure + Hepatitis.B +
       BMI + Polio + Diphtheria + Population + thinness..1.19.years +
##
       thinness.5.9.years + Income.composition.of.resources + Schooling
##
                                                         RSS
##
                                    Df Sum of Sq
                                                               AIC
                                     1 7.9994e+05 1.5994e+10 26558
## - Life.expectancy
                                     1 8.1835e+05 1.5994e+10 26558
## - thinness..1.19.years
## - Adult.Mortality
                                    1 3.0136e+06 1.5996e+10 26559
                                    1 3.2364e+06 1.5997e+10 26559
## - Diphtheria
## - Population
                                    1 3.9529e+06 1.5997e+10 26559
                                    1 4.6558e+06 1.5998e+10 26559
## - thinness.5.9.years
## - infant.deaths
                                    1 7.1101e+06 1.6000e+10 26559
## - BMI
                                    1 7.1406e+06 1.6000e+10 26559
## - Hepatitis.B
                                    1 9.9854e+06 1.6003e+10 26559
## - Polio
                                    1 1.2536e+07 1.6006e+10 26560
## <none>
                                                   1.5993e+10 26560
## - Total.expenditure
                                    1 2.2839e+07 1.6016e+10 26561
## + Alcohol
                                     1 5.9099e+05 1.5993e+10 26562
## + Measles
                                     1 5.9155e+04 1.5993e+10 26562
## + HIV.AIDS
                                    1 5.3829e+04 1.5993e+10 26562
## + under.five.deaths
                                     1 5.2447e+04 1.5993e+10 26562
## - Income.composition.of.resources 1 7.7114e+07 1.6070e+10 26566
                                     1 7.9619e+07 1.6073e+10 26566
## - Status
## - Schooling
                                     1 1.1444e+08 1.6108e+10 26570
## - percentage.expenditure
                                     1 1.2957e+11 1.4556e+11 30200
## Step: AIC=26558.39
## GDP ~ Status + Adult.Mortality + infant.deaths + Total.expenditure +
##
      percentage.expenditure + Hepatitis.B + BMI + Polio + Diphtheria +
      Population + thinness..1.19.years + thinness.5.9.years +
##
```

```
##
       Income.composition.of.resources + Schooling
##
##
                                    Df Sum of Sq
                                                                AIC
                                     1 8.0467e+05 1.5995e+10 26556
## - thinness..1.19.years
## - Adult.Mortality
                                     1 2.2528e+06 1.5996e+10 26557
## - Diphtheria
                                    1 3.0315e+06 1.5997e+10 26557
## - Population
                                    1 3.8304e+06 1.5998e+10 26557
## - thinness.5.9.years
                                    1 4.7284e+06 1.5999e+10 26557
## - BMI
                                     1 6.6380e+06 1.6001e+10 26557
## - infant.deaths
                                    1 6.9259e+06 1.6001e+10 26557
## - Hepatitis.B
                                    1 9.9897e+06 1.6004e+10 26557
## - Polio
                                    1 1.2752e+07 1.6007e+10 26558
## <none>
                                                   1.5994e+10 26558
## - Total.expenditure
                                    1 2.3075e+07 1.6017e+10 26559
## + Life.expectancy
                                    1 7.9994e+05 1.5993e+10 26560
## + Alcohol
                                     1 4.0470e+05 1.5994e+10 26560
## + HIV.AIDS
                                     1 6.9035e+04 1.5994e+10 26560
## + Measles
                                    1 5.1936e+04 1.5994e+10 26560
## + under.five.deaths
                                     1 1.1600e+03 1.5994e+10 26560
## - Status
                                     1 7.9966e+07 1.6074e+10 26565
## - Income.composition.of.resources 1 8.6777e+07 1.6081e+10 26565
## - Schooling
                                      1 1.2908e+08 1.6123e+10 26570
## - percentage.expenditure
                                      1 1.3159e+11 1.4759e+11 30221
## Step: AIC=26556.48
## GDP ~ Status + Adult.Mortality + infant.deaths + Total.expenditure +
##
       percentage.expenditure + Hepatitis.B + BMI + Polio + Diphtheria +
       Population + thinness.5.9.years + Income.composition.of.resources +
##
##
       Schooling
##
##
                                    Df Sum of Sq
                                                                AIC
## - Adult.Mortality
                                     1 2.1517e+06 1.5997e+10 26555
## - Diphtheria
                                     1 3.1578e+06 1.5998e+10 26555
## - Population
                                    1 3.7395e+06 1.5999e+10 26555
## - BMI
                                    1 6.8962e+06 1.6002e+10 26555
## - infant.deaths
                                    1 7.3189e+06 1.6002e+10 26555
## - thinness.5.9.years
                                    1 7.7985e+06 1.6003e+10 26555
## - Hepatitis.B
                                    1 1.0170e+07 1.6005e+10 26556
## - Polio
                                     1 1.3167e+07 1.6008e+10 26556
## <none>
                                                   1.5995e+10 26556
## - Total.expenditure
                                    1 2.2992e+07 1.6018e+10 26557
## + thinness..1.19.years
                                     1 8.0467e+05 1.5994e+10 26558
## + Life.expectancy
                                     1 7.8626e+05 1.5994e+10 26558
## + Alcohol
                                     1 3.3047e+05 1.5995e+10 26558
## + HIV.AIDS
                                    1 6.5999e+04 1.5995e+10 26558
                                     1 5.8992e+04 1.5995e+10 26558
## + Measles
## + under.five.deaths
                                     1 3.0320e+03 1.5995e+10 26558
## - Status
                                     1 7.9939e+07 1.6075e+10 26563
## - Income.composition.of.resources 1 8.6172e+07 1.6081e+10 26563
## - Schooling
                                     1 1.2827e+08 1.6123e+10 26568
## - percentage.expenditure
                                      1 1.3161e+11 1.4761e+11 30219
## Step: AIC=26554.7
## GDP ~ Status + infant.deaths + Total.expenditure + percentage.expenditure +
```

```
##
       Hepatitis.B + BMI + Polio + Diphtheria + Population + thinness.5.9.years +
##
       Income.composition.of.resources + Schooling
##
##
                                    Df Sum of Sq
                                                         RSS
                                                                AIC
## - Diphtheria
                                     1 3.2348e+06 1.6000e+10 26553
## - Population
                                     1 3.6979e+06 1.6001e+10 26553
## - infant.deaths
                                    1 6.7733e+06 1.6004e+10 26553
## - thinness.5.9.years
                                    1 7.2627e+06 1.6004e+10 26553
## - BMI
                                     1 7.8706e+06 1.6005e+10 26554
## - Hepatitis.B
                                    1 1.0199e+07 1.6007e+10 26554
## - Polio
                                     1 1.2717e+07 1.6010e+10 26554
## <none>
                                                   1.5997e+10 26555
## - Total.expenditure
                                    1 2.2515e+07 1.6020e+10 26555
## + Adult.Mortality
                                    1 2.1517e+06 1.5995e+10 26556
## + Alcohol
                                    1 7.7561e+05 1.5996e+10 26557
## + thinness..1.19.years
                                     1 7.0356e+05 1.5996e+10 26557
## + HIV.AIDS
                                     1 2.5873e+05 1.5997e+10 26557
## + under.five.deaths
                                    1 9.7304e+04 1.5997e+10 26557
## + Measles
                                    1 7.9230e+04 1.5997e+10 26557
## + Life.expectancy
                                     1 3.3698e+04 1.5997e+10 26557
## - Status
                                     1 7.9000e+07 1.6076e+10 26561
## - Income.composition.of.resources 1 8.4029e+07 1.6081e+10 26561
## - Schooling
                                     1 1.2664e+08 1.6124e+10 26566
## - percentage.expenditure
                                     1 1.3175e+11 1.4775e+11 30219
##
## Step: AIC=26553.03
## GDP ~ Status + infant.deaths + Total.expenditure + percentage.expenditure +
       Hepatitis.B + BMI + Polio + Population + thinness.5.9.years +
       Income.composition.of.resources + Schooling
##
##
##
                                    Df Sum of Sq
                                                         RSS
                                                                ATC
## - Population
                                     1 4.0209e+06 1.6004e+10 26551
## - infant.deaths
                                     1 6.9353e+06 1.6007e+10 26552
## - thinness.5.9.years
                                     1 7.1294e+06 1.6007e+10 26552
## - Hepatitis.B
                                     1 7.1762e+06 1.6008e+10 26552
## - BMI
                                    1 7.3060e+06 1.6008e+10 26552
## - Polio
                                    1 9.6013e+06 1.6010e+10 26552
## <none>
                                                   1.6000e+10 26553
## - Total.expenditure
                                    1 2.2802e+07 1.6023e+10 26553
## + Diphtheria
                                    1 3.2348e+06 1.5997e+10 26555
## + Adult.Mortality
                                    1 2.2286e+06 1.5998e+10 26555
## + thinness..1.19.years
                                     1 8.2166e+05 1.6000e+10 26555
## + Alcohol
                                     1 6.6680e+05 1.6000e+10 26555
## + HIV.AIDS
                                    1 2.7412e+05 1.6000e+10 26555
## + under.five.deaths
                                    1 2.4379e+05 1.6000e+10 26555
## + Measles
                                    1 1.1008e+05 1.6000e+10 26555
## + Life.expectancy
                                     1 8.9328e+04 1.6000e+10 26555
## - Status
                                     1 7.9580e+07 1.6080e+10 26559
## - Income.composition.of.resources 1 8.1425e+07 1.6082e+10 26559
## - Schooling
                                     1 1.2517e+08 1.6126e+10 26564
## - percentage.expenditure
                                     1 1.3180e+11 1.4780e+11 30217
## Step: AIC=26551.45
## GDP ~ Status + infant.deaths + Total.expenditure + percentage.expenditure +
```

```
##
       Hepatitis.B + BMI + Polio + thinness.5.9. years + Income.composition.of.resources +
##
       Schooling
##
                                    Df Sum of Sq
##
                                                         RSS
                                                               ATC
## - infant.deaths
                                     1 3.1092e+06 1.6007e+10 26550
## - Hepatitis.B
                                     1 7.2245e+06 1.6012e+10 26550
## - thinness.5.9.years
                                    1 7.4161e+06 1.6012e+10 26550
## - BMI
                                    1 7.8099e+06 1.6012e+10 26550
## - Polio
                                     1 9.1541e+06 1.6014e+10 26550
## <none>
                                                   1.6004e+10 26551
## - Total.expenditure
                                    1 2.2685e+07 1.6027e+10 26552
## + Population
                                     1 4.0209e+06 1.6000e+10 26553
## + Diphtheria
                                     1 3.5578e+06 1.6001e+10 26553
## + Adult.Mortality
                                    1 2.1882e+06 1.6002e+10 26553
## + Alcohol
                                    1 7.6900e+05 1.6004e+10 26553
## + thinness..1.19.years
                                    1 7.3352e+05 1.6004e+10 26553
## + under.five.deaths
                                    1 6.6606e+05 1.6004e+10 26553
## + HIV.AIDS
                                    1 2.9820e+05 1.6004e+10 26553
## + Life.expectancy
                                    1 1.2450e+05 1.6004e+10 26553
## + Measles
                                     1 4.8634e+04 1.6004e+10 26553
## - Status
                                     1 8.0497e+07 1.6085e+10 26558
## - Income.composition.of.resources 1 8.1559e+07 1.6086e+10 26558
## - Schooling
                                     1 1.2254e+08 1.6127e+10 26562
## - percentage.expenditure
                                     1 1.3180e+11 1.4780e+11 30215
##
## Step: AIC=26549.77
## GDP ~ Status + Total.expenditure + percentage.expenditure + Hepatitis.B +
       BMI + Polio + thinness.5.9.years + Income.composition.of.resources +
##
       Schooling
##
##
                                    Df Sum of Sq
                                                                AIC
## - thinness.5.9.years
                                     1 4.8231e+06 1.6012e+10 26548
## - Hepatitis.B
                                     1 5.8403e+06 1.6013e+10 26548
## - BMI
                                    1 7.5995e+06 1.6015e+10 26548
## - Polio
                                    1 8.9634e+06 1.6016e+10 26549
## <none>
                                                   1.6007e+10 26550
## - Total.expenditure
                                   1 2.3459e+07 1.6031e+10 26550
## + Diphtheria
                                    1 3.4617e+06 1.6004e+10 26551
## + under.five.deaths
                                    1 3.3433e+06 1.6004e+10 26551
## + infant.deaths
                                    1 3.1092e+06 1.6004e+10 26551
## + Adult.Mortality
                                    1 1.7236e+06 1.6006e+10 26552
## + thinness..1.19.years
                                    1 1.1261e+06 1.6006e+10 26552
## + Alcohol
                                     1 1.0180e+06 1.6006e+10 26552
## + Measles
                                    1 5.0265e+05 1.6007e+10 26552
## + Population
                                    1 1.9482e+05 1.6007e+10 26552
                                    1 1.6248e+05 1.6007e+10 26552
## + HIV.AIDS
## + Life.expectancy
                                     1 8.3662e+04 1.6007e+10 26552
## - Status
                                     1 8.1911e+07 1.6089e+10 26556
## - Income.composition.of.resources 1 8.6568e+07 1.6094e+10 26557
                                     1 1.2053e+08 1.6128e+10 26560
## - Schooling
## - percentage.expenditure
                                     1 1.3179e+11 1.4780e+11 30213
## Step: AIC=26548.26
## GDP ~ Status + Total.expenditure + percentage.expenditure + Hepatitis.B +
```

```
##
      BMI + Polio + Income.composition.of.resources + Schooling
##
                                    Df Sum of Sq
##
## - BMI
                                     1 4.2981e+06 1.6017e+10 26547
## - Hepatitis.B
                                     1 6.0564e+06 1.6018e+10 26547
## - Polio
                                     1 8.9424e+06 1.6021e+10 26547
## <none>
                                                  1.6012e+10 26548
                                  1 2.1696e+07 1.6034e+10 26548
## - Total.expenditure
                                   1 4.8231e+06 1.6007e+10 26550
## + thinness.5.9.years
## + Diphtheria
                                    1 3.3998e+06 1.6009e+10 26550
## + thinness..1.19.years
                                     1 2.1401e+06 1.6010e+10 26550
## + Alcohol
                                     1 1.5156e+06 1.6011e+10 26550
## + Adult.Mortality
                                     1 1.5102e+06 1.6011e+10 26550
## + Population
                                   1 1.1221e+06 1.6011e+10 26550
## + under.five.deaths
                                   1 6.3183e+05 1.6012e+10 26550
## + infant.deaths
                                    1 5.1626e+05 1.6012e+10 26550
## + Measles
                                   1 2.3819e+05 1.6012e+10 26550
## + HIV.AIDS
                                   1 7.6652e+04 1.6012e+10 26550
## + Life.expectancy
                                    1 1.4796e+04 1.6012e+10 26550
## - Status
                                     1 8.4362e+07 1.6097e+10 26555
## - Income.composition.of.resources 1 8.9500e+07 1.6102e+10 26556
## - Schooling
                                     1 1.2537e+08 1.6138e+10 26559
## - percentage.expenditure
                                     1 1.3203e+11 1.4804e+11 30214
## Step: AIC=26546.71
## GDP ~ Status + Total.expenditure + percentage.expenditure + Hepatitis.B +
##
      Polio + Income.composition.of.resources + Schooling
##
                                                               AIC
##
                                    Df Sum of Sq
                                                         RSS
## - Hepatitis.B
                                     1 5.7276e+06 1.6022e+10 26545
## - Polio
                                     1 9.4022e+06 1.6026e+10 26546
## <none>
                                                  1.6017e+10 26547
## - Total.expenditure
                                   1 2.3171e+07 1.6040e+10 26547
## + BMI
                                    1 4.2981e+06 1.6012e+10 26548
## + Diphtheria
                                     1 2.9527e+06 1.6014e+10 26548
## + Adult.Mortality
                                    1 2.2457e+06 1.6014e+10 26548
## + Alcohol
                                    1 1.5605e+06 1.6015e+10 26548
## + thinness.5.9.years
                                   1 1.5218e+06 1.6015e+10 26548
## + under.five.deaths
                                     1 1.1902e+06 1.6015e+10 26549
## + infant.deaths
                                   1 1.0251e+06 1.6016e+10 26549
## + Population
                                    1 8.3016e+05 1.6016e+10 26549
## + Measles
                                    1 5.0682e+05 1.6016e+10 26549
## + thinness..1.19.years
                                     1 3.7389e+05 1.6016e+10 26549
## + Life.expectancy
                                    1 3.1464e+05 1.6016e+10 26549
## + HIV.AIDS
                                    1 2.4126e+05 1.6016e+10 26549
## - Status
                                     1 8.4354e+07 1.6101e+10 26553
## - Income.composition.of.resources 1 8.5665e+07 1.6102e+10 26554
                          1 1.2199e+08 1.6139e+10 26557
## - Schooling
## - percentage.expenditure
                                   1 1.3207e+11 1.4808e+11 30212
## Step: AIC=26545.3
## GDP ~ Status + Total.expenditure + percentage.expenditure + Polio +
      Income.composition.of.resources + Schooling
##
##
```

```
Df Sum of Sq
                                                         RSS
##
                                                               AIC
## <none>
                                                  1.6022e+10 26545
## - Polio
                                     1 2.0134e+07 1.6042e+10 26545
                                     1 2.1914e+07 1.6044e+10 26546
## - Total.expenditure
## + Hepatitis.B
                                     1 5.7276e+06 1.6017e+10 26547
## + BMI
                                   1 3.9694e+06 1.6018e+10 26547
## + Adult.Mortality
                                    1 2.2967e+06 1.6020e+10 26547
## + thinness.5.9.years
                                    1 1.7100e+06 1.6021e+10 26547
## + Population
                                     1 1.4084e+06 1.6021e+10 26547
## + Alcohol
                                    1 1.2101e+06 1.6021e+10 26547
## + thinness..1.19.years
                                    1 4.7062e+05 1.6022e+10 26547
## + under.five.deaths
                                    1 4.3252e+05 1.6022e+10 26547
                                   1 3.4607e+05 1.6022e+10 26547
## + infant.deaths
                                   1 2.5765e+05 1.6022e+10 26547
## + Diphtheria
                                    1 2.3613e+05 1.6022e+10 26547
## + Life.expectancy
## + Measles
                                     1 2.1471e+05 1.6022e+10 26547
## + HIV.AIDS
                                     1 1.4599e+05 1.6022e+10 26547
## - Income.composition.of.resources 1 8.5900e+07 1.6108e+10 26552
## - Status
                                     1 8.6874e+07 1.6109e+10 26552
## - Schooling
                                     1 1.2421e+08 1.6147e+10 26556
## - percentage.expenditure
                                     1 1.3320e+11 1.4923e+11 30223
##
## Call:
## lm(formula = GDP ~ Status + Total.expenditure + percentage.expenditure +
##
      Polio + Income.composition.of.resources + Schooling, data = all_data)
##
## Residuals:
     Min
             1Q Median
                           3Q
##
                                 Max
## -12186 -1126
                -375
                          411 39287
##
## Coefficients:
##
                                    Estimate Std. Error t value Pr(>|t|)
                                  -1.406e+03 5.924e+02 -2.374 0.01773 *
## (Intercept)
## StatusDeveloping
                                  -8.002e+02 2.682e+02 -2.984 0.00289 **
## Total.expenditure
                                  -5.207e+01 3.475e+01 -1.499 0.13417
                                   5.988e+00 5.125e-02 116.838 < 2e-16 ***
## percentage.expenditure
## Polio
                                   5.278e+00 3.674e+00 1.436 0.15106
## Income.composition.of.resources 2.041e+03 6.878e+02 2.967 0.00305 **
                                   1.691e+02 4.740e+01 3.568 0.00037 ***
## Schooling
## Signif. codes: 0 '*** 0.001 '** 0.01 '* 0.05 '.' 0.1 ' 1
## Residual standard error: 3124 on 1642 degrees of freedom
## Multiple R-squared: 0.9262, Adjusted R-squared: 0.9259
## F-statistic: 3433 on 6 and 1642 DF, p-value: < 2.2e-16
##
## Call:
## lm(formula = GDP ~ Status + Total.expenditure + Polio + percentage.expenditure +
       Income.composition.of.resources + Schooling, data = all_data)
##
## Residuals:
##
     Min
             1Q Median
                           30
                                 Max
```

```
## -12186 -1126
                     -375
                              411
                                   39287
##
   Coefficients:
##
                                         Estimate Std. Error t value Pr(>|t|)
##
##
   (Intercept)
                                       -1.406e+03
                                                    5.924e+02
                                                                 -2.374
                                                                          0.01773 *
## StatusDeveloping
                                       -8.002e+02
                                                    2.682e+02
                                                                 -2.984
                                                                          0.00289 **
## Total.expenditure
                                       -5.207e+01
                                                    3.475e+01
                                                                 -1.499
                                                                          0.13417
                                                    3.674e+00
## Polio
                                        5.278e+00
                                                                  1.436
                                                                          0.15106
   percentage.expenditure
                                        5.988e+00
                                                    5.125e-02 116.838
                                                                          < 2e-16 ***
## Income.composition.of.resources
                                        2.041e+03
                                                    6.878e+02
                                                                  2.967
                                                                          0.00305 **
## Schooling
                                        1.691e+02
                                                    4.740e+01
                                                                  3.568
                                                                          0.00037 ***
##
                     0 '*** 0.001 '** 0.01 '* 0.05 '. ' 0.1 ' 1
## Signif. codes:
##
## Residual standard error: 3124 on 1642 degrees of freedom
## Multiple R-squared: 0.9262, Adjusted R-squared: 0.9259
## F-statistic: 3433 on 6 and 1642 DF, p-value: < 2.2e-16
                                                  Standardized residuals
                Residuals vs Fitted
                                                                     Q-Q Residuals
     -10000 40000
              ©18832
                                                                                        188337300
Residuals
                                                        9
                                     000
           0
              20000
                         60000
                                   100000
                                                                                       2
                                                                                           3
                                                                             0
                     Fitted values
                                                                    Theoretical Quantiles
(Standardized residuals)
                                                   Standardized residuals
                   Scale-Location
                                                                 Residuals vs Leverage
     2.0
                                     00
                                                                                                1 0.5
                                                                               154115400
                                                                                             0
                                0
     0.0
                                                        ι'n
           0
              20000
                         60000
                                   100000
                                                            0.00
                                                                    0.02
                                                                            0.04
                                                                                    0.06
                                                                                            0.08
                     Fitted values
                                                                         Leverage
##
  Call:
   lm(formula = GDP ~ Status + Total.expenditure + Polio + Population +
##
##
       Income.composition.of.resources + Schooling, data = all_data)
```

##

##

Residuals:

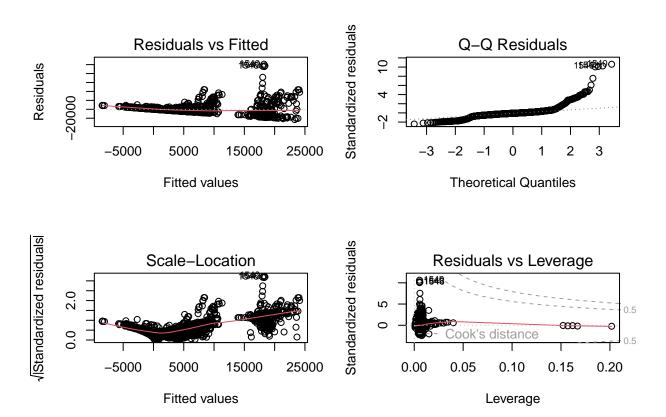
Min

1Q Median

3Q

Max

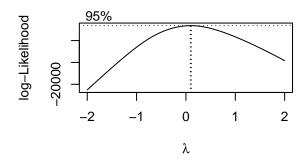
```
1578 100934
## -23023 -3267
                   -798
##
  Coefficients:
##
##
                                     Estimate Std. Error t value Pr(>|t|)
##
  (Intercept)
                                    -1.305e+03
                                               1.812e+03
                                                          -0.720
## StatusDeveloping
                                    -1.022e+04
                                               7.807e+02 -13.084
                                                                   < 2e-16 ***
## Total.expenditure
                                    2.506e+02
                                               1.060e+02
                                                            2.364
                                                                    0.0182 *
## Polio
                                                1.121e+01
                                                           -1.153
                                                                    0.2490
                                    -1.293e+01
                                     3.111e-07
## Population
                                                3.349e-06
                                                            0.093
                                                                    0.9260
                                                2.090e+03
                                                            4.811 1.64e-06 ***
## Income.composition.of.resources
                                    1.006e+04
  Schooling
                                     7.276e+02
                                                1.440e+02
                                                            5.053 4.83e-07 ***
##
                   0 '*** 0.001 '** 0.01 '* 0.05 '. ' 0.1 ' 1
## Signif. codes:
##
## Residual standard error: 9533 on 1642 degrees of freedom
## Multiple R-squared: 0.3124, Adjusted R-squared: 0.3099
## F-statistic: 124.4 on 6 and 1642 DF, p-value: < 2.2e-16
```

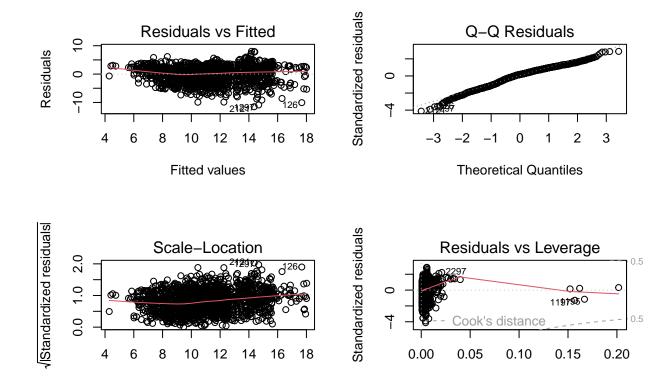


```
## [1] 0.1010101
```

```
##
## Call:
## lm(formula = bc_GDP ~ Status + Total.expenditure + Polio + Population +
## Income.composition.of.resources + Schooling, data = all_data)
##
```

```
## Residuals:
##
       Min
                 1Q
                      Median
                                   3Q
                                           Max
## -11.5140 -1.7886
                      0.4771
                               1.9855
                                        8.0242
##
## Coefficients:
##
                                    Estimate Std. Error t value Pr(>|t|)
## (Intercept)
                                   3.742e+00 5.323e-01
                                                          7.029 3.04e-12 ***
## StatusDeveloping
                                  -1.484e+00 2.294e-01 -6.470 1.29e-10 ***
## Total.expenditure
                                   3.593e-02 3.115e-02
                                                          1.153
                                                                   0.249
## Polio
                                  -4.012e-03 3.294e-03
                                                         -1.218
                                                                   0.223
## Population
                                   -3.108e-10 9.840e-10
                                                         -0.316
                                                                   0.752
## Income.composition.of.resources 4.106e+00 6.141e-01
                                                          6.685 3.15e-11 ***
## Schooling
                                   5.124e-01 4.231e-02 12.110 < 2e-16 ***
## ---
## Signif. codes: 0 '*** 0.001 '** 0.01 '* 0.05 '.' 0.1 ' 1
##
## Residual standard error: 2.801 on 1642 degrees of freedom
## Multiple R-squared: 0.4209, Adjusted R-squared: 0.4188
## F-statistic: 198.9 on 6 and 1642 DF, p-value: < 2.2e-16
```

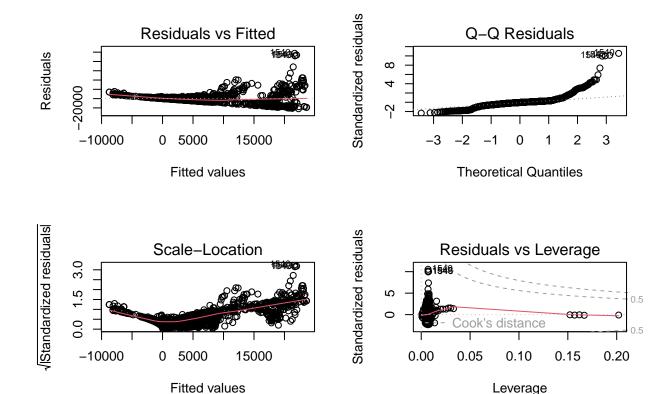




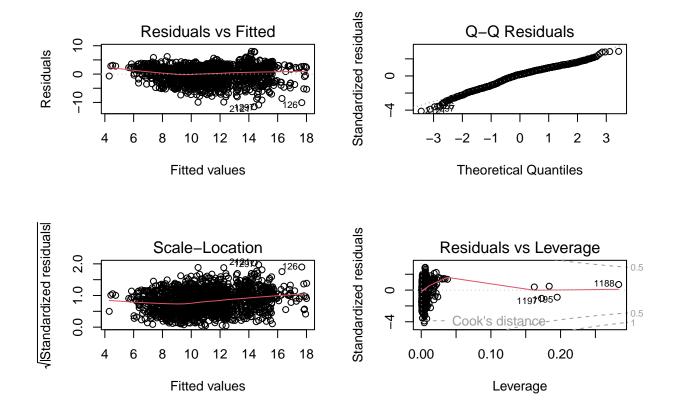
Leverage

```
##
## Call:
  lm(formula = GDP ~ Status + Total.expenditure + I(Polio^2) +
##
       Population + I(Income.composition.of.resources^2) + Schooling,
       data = all_data)
##
##
## Residuals:
##
      Min
              1Q Median
                            3Q
                                   Max
   -21751
                   -430
                                97502
##
          -3347
                          1704
##
## Coefficients:
                                           Estimate Std. Error t value Pr(>|t|)
##
                                                     1.759e+03
## (Intercept)
                                                                 2.433
                                          4.279e+03
                                                                         0.01509 *
## StatusDeveloping
                                         -8.426e+03
                                                     7.829e+02 -10.762
                                                                         < 2e-16 ***
## Total.expenditure
                                          2.763e+02
                                                     1.033e+02
                                                                  2.676
                                                                         0.00753 **
## I(Polio^2)
                                         -2.033e-01
                                                     9.635e-02
                                                                 -2.110
                                                                         0.03501 *
## Population
                                         -9.121e-08
                                                     3.262e-06
                                                                 -0.028
                                                                         0.97769
## I(Income.composition.of.resources^2)
                                         2.630e+04
                                                     2.454e+03
                                                                10.717
                                                                         < 2e-16 ***
## Schooling
                                         -2.489e+02
                                                     1.710e+02
                                                                -1.455
                                                                         0.14576
## ---
## Signif. codes:
                  0 '*** 0.001 '** 0.01 '* 0.05 '.' 0.1 ' ' 1
##
## Residual standard error: 9281 on 1642 degrees of freedom
## Multiple R-squared: 0.3483, Adjusted R-squared: 0.3459
## F-statistic: 146.3 on 6 and 1642 DF, p-value: < 2.2e-16
```

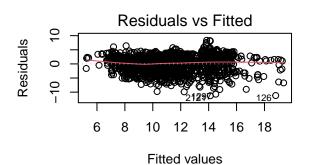
Fitted values

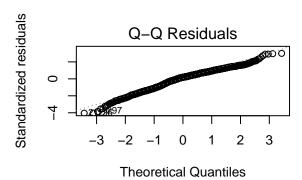


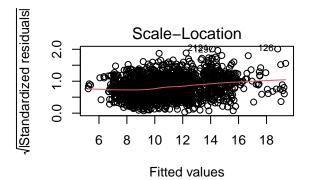
```
##
## Call:
  lm(formula = bc_GDP ~ Status + Total.expenditure + I(Polio^2) +
       I(Population^2) + Income.composition.of.resources + Schooling,
##
##
       data = all data)
##
## Residuals:
##
        Min
                  1Q
                       Median
                                     3Q
                                             Max
   -11.5154
                       0.4799
                                1.9878
                                          8.0250
##
            -1.8079
##
##
  Coefficients:
                                      Estimate Std. Error t value Pr(>|t|)
##
## (Intercept)
                                                5.115e-01
                                                            7.084 2.07e-12 ***
                                     3.624e+00
## StatusDeveloping
                                    -1.483e+00
                                                2.294e-01
                                                           -6.464 1.34e-10 ***
## Total.expenditure
                                     3.557e-02
                                                3.110e-02
                                                            1.144
                                                                      0.253
## I(Polio^2)
                                    -2.791e-05
                                                2.898e-05
                                                           -0.963
                                                                      0.336
## I(Population^2)
                                                           -0.868
                                                                      0.385
                                    -7.755e-19
                                                8.933e-19
## Income.composition.of.resources
                                   4.111e+00
                                                6.150e-01
                                                            6.684 3.17e-11 ***
## Schooling
                                     5.114e-01
                                                4.253e-02
                                                           12.025
## ---
## Signif. codes:
                   0 '*** 0.001 '** 0.01 '* 0.05 '.' 0.1 ' ' 1
##
## Residual standard error: 2.801 on 1642 degrees of freedom
## Multiple R-squared: 0.4209, Adjusted R-squared: 0.4188
## F-statistic: 198.9 on 6 and 1642 DF, p-value: < 2.2e-16
```

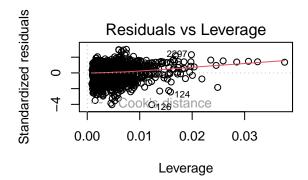


```
##
## Call:
  lm(formula = bc_GDP ~ Status + I(Total.expenditure^2) + Polio +
       I(log(Population)) + Income.composition.of.resources + I(Schooling^2),
##
##
       data = all data)
##
## Residuals:
##
        Min
                  1Q
                       Median
                                     3Q
                                             Max
   -11.2678
                       0.5069
                                          8.3447
##
            -1.8229
                                 1.9800
##
##
  Coefficients:
##
                                     Estimate Std. Error t value Pr(>|t|)
                                                          10.327 < 2e-16 ***
## (Intercept)
                                     6.227949
                                                0.603082
## StatusDeveloping
                                    -1.175649
                                                0.235843
                                                          -4.985 6.86e-07 ***
## I(Total.expenditure^2)
                                     0.003817
                                                0.002451
                                                            1.557
                                                                     0.120
## Polio
                                    -0.003145
                                                0.003273
                                                          -0.961
                                                                     0.337
## I(log(Population))
                                    -0.001182
                                                0.025241
                                                           -0.047
                                                                     0.963
## Income.composition.of.resources
                                    4.273179
                                                0.596040
                                                           7.169 1.14e-12 ***
## I(Schooling^2)
                                     0.021669
                                                0.001756
                                                          12.342
                                                                  < 2e-16 ***
## ---
## Signif. codes:
                   0 '*** 0.001 '** 0.01 '* 0.05 '.' 0.1 ' ' 1
##
## Residual standard error: 2.792 on 1642 degrees of freedom
## Multiple R-squared: 0.4249, Adjusted R-squared: 0.4228
## F-statistic: 202.2 on 6 and 1642 DF, p-value: < 2.2e-16
```









##	Status
##	1.473847
##	Polio
##	1.141679
##	${\tt Income.composition.of.resources}$
##	2.518552

8 31226.955 8 34906.658

8085.575 8 34818.269

AIC

I(Total.expenditure^2) 1.102295 I(log(Population)) 1.017460 I(Schooling^2) 2.985993

model5 8 8085.524 ## model6 8074.323 8 BIC ## df ## model1 8 31270.218 8 34949.922 ## model2 model3 8 8128.838 8 34861.533 model4 8 8128.788 model5 ## model6 8 8117.587

df

8

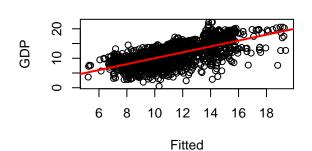
##

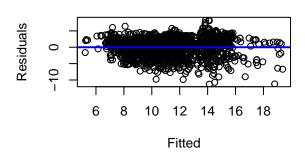
model3

model4

Fitted vs Response

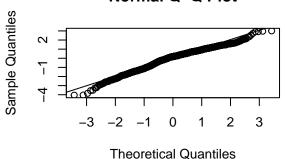
Fitted vs. Residuals

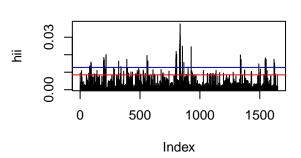




Normal Q-Q Plot

Leverage values





0.0096092189 0.0025023581 0.0031525829 0.0025681352 0.0020458790 0.0036276318 0.0042132438 0.0028365273 0.0027538105 0.0026426202 0.0039567007 0.0109294352 $0.0057112240\ 0.0057718479\ 0.0054528732\ 0.0073908800\ 0.0026516157\ 0.0018066982$ 0.0018711889 0.0044166138 0.0015482377 0.0016445453 0.0015801646 0.0016347591 $0.0026913104\ 0.0017205743\ 0.0020791814\ 0.0020041139\ 0.0020265199\ 0.0045975738$ 0.0028102319 0.0026332281 0.0029777481 0.0029472669 0.0028954642 0.0027174478 ## $0.0025137349\ 0.0013364697\ 0.0014907129\ 0.0025766286\ 0.0025882016\ 0.0024203053$ $0.0015436018 \ 0.0016114731 \ 0.0014115623 \ 0.0016321009 \ 0.0022011886 \ 0.0023653325$ 0.0024454136 0.0020672618 0.0022462755 0.0082566962 0.0081975903 0.0066942893 $0.0073150072\ 0.0064789449\ 0.0043802112\ 0.0042841750\ 0.0043052546\ 0.0039148258$ $0.0054288517 \ 0.0054486697 \ 0.0048014769 \ 0.0045878497 \ 0.0027191953 \ 0.0017714056$ $0.0016872616 \ 0.0018768863 \ 0.0016639302 \ 0.0018013886 \ 0.0028103560 \ 0.0094103022$ ## 0.0027888085 0.0017295439 0.0042943301 0.0026771589 0.0016685616 0.0023192429

```
112
                         114
                                      115
                                                    116
## 0.0013498326 0.0130599878 0.0136271916 0.0127659500 0.0106283621 0.0095819422
                         120
                                       121
                                                    122
## 0.0085517736 0.0083473557 0.0088530550 0.0136296699 0.0138113431 0.0158674516
            125
                         126
                                       127
                                                    130
                                                                  131
## 0.0146461757 0.0123073404 0.0152718800 0.0083569464 0.0082703483 0.0083412675
                                       135
                                                    136
                                                                  137
                         134
## 0.0064839906 0.0081610331 0.0087583019 0.0066350928 0.0066055265 0.0066606565
                         140
                                       141
                                                    142
                                                                  143
                                                                               144
            139
  0.0065559430 0.0066253708 0.0066031049 0.0068829175 0.0066216129 0.0070323912
            146
                         147
                                       148
                                                    149
                                                                  150
                                                                               151
## 0.0017662157 0.0018553154 0.0021380891 0.0018638960 0.0017093940 0.0019347709
                                       154
                                                    155
                                                                  156
            152
                         153
## 0.0023213819 0.0020541440 0.0091108529 0.0018096251 0.0038086303 0.0019771059
            158
                         194
                                       195
                                                    196
                                                                  197
  0.0087983152\ 0.0026338866\ 0.0039149078\ 0.0022701473\ 0.0040537610\ 0.0027377090
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                         200
                                       201
                                                    202
                                                                  203
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                                                    228
                         226
                                                                  229
                                                                               230
            205
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## 0.0088206120 0.0036990697 0.0035511477 0.0037472195 0.0036756329 0.0030088884
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                                       233
                                                    234
                                                                  235
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## 0.0032814062 0.0018398779 0.0017360802 0.0011892161 0.0072332198 0.0068717228
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## 0.0047975603 0.0048268133 0.0080710949 0.0075722329 0.0078950513 0.0067150401
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                                                    260
            256
                         258
                                                                  261
## 0.0063736878 0.0012303555 0.0012346474 0.0022518247 0.0012980286 0.0021622355
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                         264
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                                                    266
                                                                  267
## 0.0013221561 0.0019657057 0.0024144436 0.0025839261 0.0015604734 0.0025549920
                         270
                                       271
                                                    272
                                                                  274
## 0.0024911187 0.0025487896 0.0016426785 0.0016240300 0.0012610934 0.0029313255
                                       278
                                                    279
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                         277
                                                                  280
## 0.0076978859 0.0017620798 0.0016576707 0.0076960472 0.0018542113 0.0019374320
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## 0.0018780549 0.0019303095 0.0040881503 0.0020547352 0.0024662673 0.0017419254
                         292
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                                                    294
                                                                  295
## 0.0016967851 0.0016589739 0.0032030346 0.0166341296 0.0154030007 0.0184352775
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                                                    300
                                                                  301
## 0.0140519193 0.0136514388 0.0130700280 0.0171556575 0.0124014631 0.0122453055
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                                                    323
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## 0.0130691323 0.0117511371 0.0038857214 0.0030740060 0.0043003887 0.0034584148
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                         327
                                       328
                                                    329
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## 0.0115616840 0.0116504735 0.0021105538 0.0040456884 0.0018347244 0.0197595046
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                         338
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                                                                  341
## 0.0200396748 0.0012526951 0.0013173248 0.0012046822 0.0013339770 0.0012803404
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                         344
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                                                    346
                                                                  347
## 0.0010830434 0.0010895627 0.0012218163 0.0011670812 0.0010661820 0.0012903641
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                         350
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                                                                  354
                                                                               355
## 0.0015234064 0.0011843525 0.0011805027 0.0016043474 0.0038962859 0.0022502059
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                                                    359
                                                                  360
            356
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## 0.0020477864 0.0051663615 0.0045352245 0.0048474079 0.0026720180 0.0027208538
```

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## 0.0012794236 0.0081682186 0.0012398280 0.0019262706 0.0029840883 0.0024637274
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## 0.0080759941 0.0095103729 0.0059656673 0.0164080161 0.0049962964 0.0053611706
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## 0.0053433744 0.0053552139 0.0034201427 0.0057083468 0.0035142199 0.0034810849
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## 0.0034016740 0.0031780555 0.0033476372 0.0031625205 0.0027946000 0.0028682029
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## 0.0056099087 0.0021513399 0.0016810040 0.0105951127 0.0024089277 0.0023862438
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## 0.0011832579 0.0011786294 0.0023757267 0.0012375191 0.0022572902 0.0023791478
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                                                     590
## 0.0024311984 0.0022251624 0.0021818907 0.0020183155 0.0010385590 0.0010771646
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                                                     597
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                                                                   604
## 0.0012515720 0.0019709736 0.0014745133 0.0016754006 0.0128300616 0.0173386095
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                                                     630
                                                                   631
## 0.0032662538 0.0036987308 0.0120696162 0.0041069768 0.0034013972 0.0122642021
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## 0.0026617066 0.0021400284 0.0015917857 0.0017833808 0.0096578689 0.0023108861
```

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639
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## 0.0028051780 0.0017786552 0.0092987519 0.0043560023 0.0044459704 0.0046017201
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                     676
                                             677
                                                                     678
                                                                                            679
    0.0055563470 \ 0.0061178045 \ 0.0055365968 \ 0.0052546192 \ 0.0067229282 \ 0.0059554944
                                             683
                                                                     684
                                                                                            685
## 0.0062136383 0.0077524832 0.0062498197 0.0102116946 0.0062140404 0.0069165370
                     688
                                             689
                                                                     755
                                                                                            756
                                                                                                                    757
                                                                                                                                           758
     0.0077784294 \ 0.0068758670 \ 0.0033978250 \ 0.0053507913 \ 0.0050161799 \ 0.0051229289
                                             760
                                                                     761
                                                                                            762
                                                                                                                    772
                                                                                                                                           773
## 0.0055763130 0.0056680552 0.0054563883 0.0068215281 0.0100493251 0.0014900619
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                                             775
                                                                    776
                                                                                            777
                                                                                                                   778
## 0.0018242926 0.0030406087 0.0016086041 0.0016451732 0.0013091359 0.0012326919
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                                             781
                                                                     782
                                                                                            783
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     0.0015705650 \ 0.0015430673 \ 0.0016041918 \ 0.0013668768 \ 0.0012915817 \ 0.0013713435
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                                                                                            790
                                                                                                                    791
    0.0013229077 0.0027157467 0.0019173228 0.0017118097 0.0016615775 0.0010381857
                     793
                                             794
                                                                    795
                                                                                            796
                                                                                                                   797
## 0.0016905366 0.0017118260 0.0011054641 0.0010275307 0.0015138012 0.0087440055
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                                             800
                                                                     801
                                                                                            802
                                                                                                                    820
    0.0010963370 0.0027133469 0.0091530156 0.0018456715 0.0013674770 0.0010477684
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                                             823
                                                                     824
                                                                                            825
                                                                                                                    826
## 0.0013571134 0.0089293017 0.0012310882 0.0012324401 0.0018190161 0.0011406136
                                             829
                                                                     830
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                                                                                                                    832
    0.0010460048 0.0009437249 0.0109827068 0.0014862685 0.0018080587 0.0016345032
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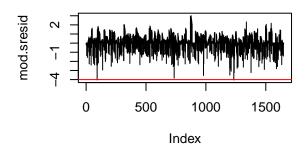
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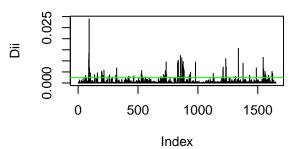
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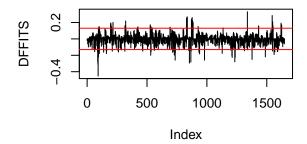
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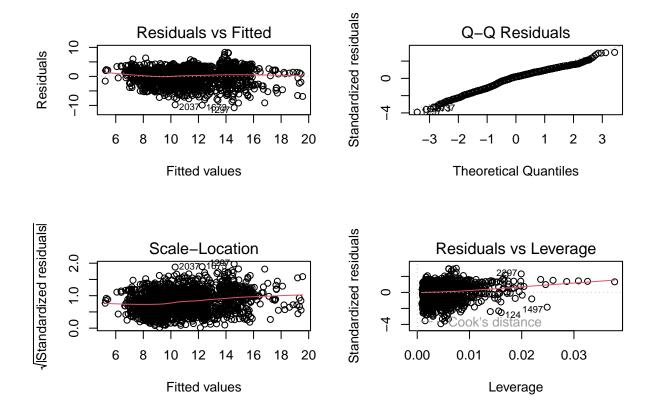
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  1313 1338 1339 1377 1431 1432 1488 1545 1548 1549 1551 1552 1553 1561 1567 1589
  2821 2853 2854 2856 2857 2858
## 1591 1619 1620 1622 1623 1624
##
## Call:
## lm(formula = bc_GDP ~ Status + I(Total.expenditure^2) + Polio +
       I(log(Population)) + Income.composition.of.resources + I(Schooling^2),
##
##
       data = clean_data6)
##
##
  Residuals:
##
                                      3Q
        Min
                   1Q
                        Median
                                               Max
```

```
## -10.7965 -1.8298
                       0.4982
                                1.9687
                                         8.2887
##
## Coefficients:
##
                                    Estimate Std. Error t value Pr(>|t|)
## (Intercept)
                                    6.329789
                                               0.597670
                                                         10.591 < 2e-16 ***
## StatusDeveloping
                                   -1.245231
                                               0.234032
                                                         -5.321 1.18e-07 ***
## I(Total.expenditure^2)
                                    0.003577
                                               0.002429
                                                           1.473
## Polio
                                               0.003242
                                                         -1.032
                                                                    0.302
                                   -0.003347
## I(log(Population))
                                   -0.002211
                                               0.025005
                                                         -0.088
                                                                    0.930
## Income.composition.of.resources 4.154936
                                               0.591220
                                                          7.028 3.07e-12 ***
## I(Schooling^2)
                                    0.022231
                                               0.001746 12.733 < 2e-16 ***
## ---
## Signif. codes:
                   0 '***, 0.001 '**, 0.01 '*, 0.05 '.', 0.1 ', 1
##
\#\# Residual standard error: 2.765 on 1640 degrees of freedom
## Multiple R-squared: 0.4343, Adjusted R-squared: 0.4322
## F-statistic: 209.8 on 6 and 1640 DF, p-value: < 2.2e-16
```









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