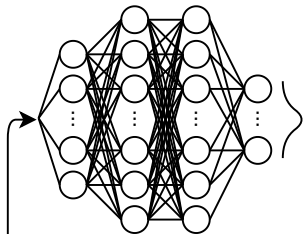


Reward  $r$  (in the training phase)

## Governance Agent



Governance Policy  $\pi$

### Action $a$ :

Pool 1:  
raise/lower/keep cf

... ..

Pool  $n$ :  
raise/lower/keep cf

Updates

## DeFi Environment

Reward Modeling

Markets

Lending Pools

Users

Net Position

State  $\mathbb{S}$