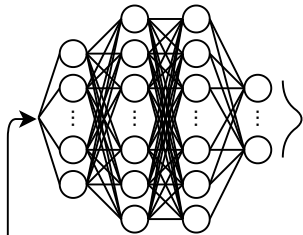


Reward r (in the training phase)

Governance Agent



Governance Policy π

Action a :

Pool 1:
raise/lower/keep cf

... ..

Pool n :
raise/lower/keep cf

Updates

DeFi Environment

Reward Modeling

Markets

Lending Pools

Users

Net Position

State \mathbb{S}