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Better Capitalism: Renewing the Entrepreneurial Strength of the American Economy (Hardback)

By Robert E. Litan, Carl J. Schramm

Yale University Press, United States, 2012. Hardback. Book Condition: New. 236 x 160 mm. Language: English . Brand New Book. In the wake of the Great Recession and America's listless recovery from it, economists, policymakers, and media pundits have argued at length about what has gone wrong with the American capitalist system. Even so, few constructive remedies have emerged. This welcome book cuts through the chatter and offers a detailed, nonideological, and practical blueprint to restore the vigor of the American economy. Better Capitalism extends and significantly expands on the insights of the authors widely praised previous book, Good Capitalism, Bad Capitalism, co-written with William Baumol. In Better Capitalism, Robert E. Litan and Carl J. Schramm focus on the huge-but often unrecognized-importance of entrepreneurship to overall economic growth. They explain how changes in seemingly unrelated policy arenas-immigration, education, finance, and federal support of university research-can accelerate America's recovery from recession and spur the nation's rate of growth in output while raising living standards. The authors also outline an innovative energy strategy and discuss the potential benefits of government belt-tightening steps. Sounding an optimistic note when gloomy predictions are the norm, Litan and Schramm show that, with wise...



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