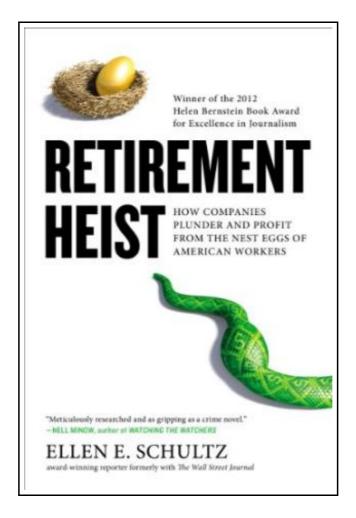
Retirement Heist: How Companies Plunder and Profit from the Nest Eggs of American Workers



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(Treva Hamill)

RETIREMENT HEIST: HOW COMPANIES PLUNDER AND PROFIT FROM THE NEST EGGS OF AMERICAN WORKERS



Portfolio Trade. Paperback. Book Condition: New. Paperback. 256 pages. Dimensions: 8.0in. x 0.8in.Winner of the 2012 Helen Bernstein Book Award for Excellence in JournalismHundreds of companies have slashed pensions and health coverage for millions of retirees, claiming that a perfect storm of stock market losses, aging workers, and spiraling costs have forced them to take drastic measures. But this so-called retirement crisis is no accident. Ellen E. Schultz, an award-winning investigative reporter formerly of The Wall Street Journal, reveals how large employers and the retirement industry have all played a huge and hidden role in the death spiral of American pensions and benefits. A little over a decade ago, pension plans were fat. But companies used slick accounting and dubious loopholes to turn their pension plans into piggy banks, tax shelters, and profit centers. As pensions weakened, companies slashed benefits for workers while doling out gargantuan pensions to their top executives. Drawing on original analysis of company data, government filings, and confidential memos, Schultz uncovers decades of widespread deception during which employers exaggerated their retiree burdens while tricking employees, misleading shareholders, and lobbying for taxpayer handouts. This item ships from multiple locations. Your book may arrive from Roseburg,OR, La Vergne,TN. Paperback.

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