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Power Failure: The Inside Story of the Collapse of Enron

By Mimi Swartz

Crown Business. Paperback. Book Condition: New. Paperback. 432 pages. Dimensions: 8.1in. x 5.5in. x 1.1in. They're still trying to hide the weenie, thought Sherron Watkins as she read a newspaper clipping about Enron two weeks before Christmas, 2001. . . It quoted CFO Jeff McMahon addressing the company's creditors and cautioning them against a rash judgment. Don't assume that there is a smoking gun. Sherron knew Enron well enough to know that the company was in extreme spin mode. Power Failure is the electrifying behind-the-scenes story of the collapse of Enron, the high-flying gas and energy company touted as the poster child of the New Economy that, in its hubris, had aspired to be The World's Leading Company, and had briefly been the seventh largest corporation in America. Written by prizewinning journalist Mimi Swartz, and substantially based on the never-before-published revelations of former Enron vice-president Sherron Watkins, as well as hundreds of other interviews, Power Failure shows the human face beyond the greed, arrogance, and raw ambition that fueled the company's meteoric rise in the late 1990s. At the dawn of the new century, Ken Lay and Jeff Skilling's faces graced the covers of business magazines, and Enron's money oiled the political...



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