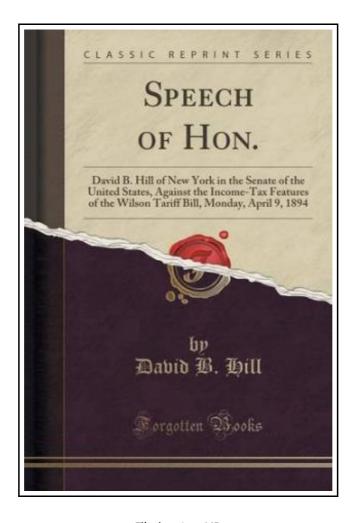
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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English. Brand New Book ***** Print on Demand *****. Excerpt from Speech of Hon.: David B. Hill of New York in the Senate of the United States, Against the Income-Tax Features of the Wilson Tariff Bill, Monday, April 9, 1894 On the 4th of March, 1893, the President became vested with exclusive power to convene Congress earlier than the law day, for the purpose reaffirmed in his election. He decided to prolong the operation of the McKinley tariff for at least another year. The delay thus imposed upon the peoples reforming zeal it is vain to regret. In the mean time the monetary panic unfortunately precipitated upon us has not only made havoc of our private industries, but has dried up the public revenues. The Treasury Deficit. The size of the Treasury deficit at the close of the current fiscal year has twice been estimated by the Secretary of the Treasury. On the 19th of December he took its measure. On the 15th of January he took its measure, the measure of the same deficit, to accrue on the 30th of June, 1894. These two measures of the same thing, taken twenty-seven days apart, are not perfectly identical. In his annual report the Secretary of the Treasury in formed Congress of a deficit for the current fiscal year of \$28,000,000. A short month later, in his letter to the chairman of the Senate Finance Committee, the same Secretary of the Treasury finds the same deficit to be \$78,000,000. It may be unjust to the Secretary of the Treasury, as well as absurd in itself, to assume that suggestions in his annual report made when he thought the deficit of the current fiscal year to be \$28,000,...

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