

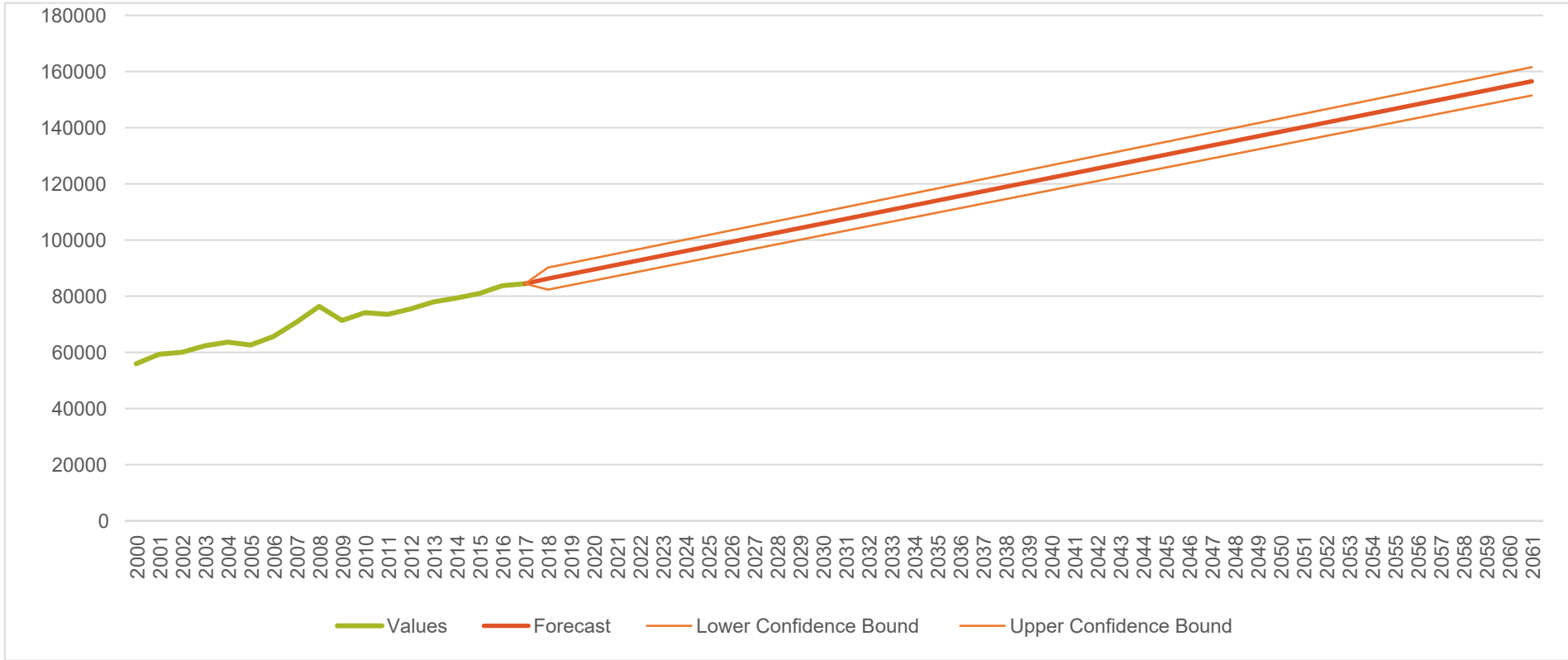
| Internal Rate Of Return: 1.6% | Total Nr. Of Vessels between Europe and Asia | Total Nr. Of Vessels transit through North Sea Route | Total Nr. Of Vessels through Malacca and Thai Canal | Predicted Nr. Of Vessels through Thai Canal | Toll Charges per vessel (USD'000) | Revnuue (USD'000) | Operation Cost 20% of Revenue (USD'000) | EBIT | Debt Repayment | Construction Cost (USD'000) | Interest Rate (20 years Thai Bond) | Cumulated Cost (USD'000) | Eearning Before Tax | Thailand CorpTax (20%) | Net Profit |
|-------------------------------|--|--|---|---|-----------------------------------|-------------------|---|------------------|-----------------|-----------------------------|------------------------------------|--------------------------|---------------------|------------------------|--------------------|
| Y2021 | | | | | \$ 200.00 | | | | | \$ 2,800,000.00 | 2.58% | \$ 2,872,156.00 | | | \$ (2,872,156.00) |
| Y2022 | | | | | \$ 202.00 | | | | | \$ 2,800,000.00 | 2.58% | \$ 5,818,327.00 | | | \$ (5,818,327.00) |
| Y2023 | | | | | \$ 204.00 | | | | | \$ 2,800,000.00 | 2.58% | \$ 8,840,421.00 | | | \$ (8,840,421.00) |
| Y2024 | | | | | \$ 206.00 | | | | | \$ 2,800,000.00 | 2.58% | \$ 11,940,395.00 | | | \$ (11,940,395.00) |
| Y2025 | | | | | \$ 208.00 | | | | | \$ 2,800,000.00 | 2.58% | \$ 15,120,255.00 | | | \$ (15,120,255.00) |
| Y2026 | | | | | \$ 210.00 | | | | | \$ 2,800,000.00 | 2.58% | \$ 18,382,060.00 | | | \$ (18,382,060.00) |
| Y2027 | | | | | \$ 212.00 | | | | | \$ 2,800,000.00 | 2.58% | \$ 21,727,922.00 | | | \$ (21,727,922.00) |
| Y2028 | | | | | \$ 214.00 | | | | | \$ 2,800,000.00 | 2.58% | \$ 25,160,007.00 | | | \$ (25,160,007.00) |
| Y2029 | | | | | \$ 216.00 | | | | | \$ 2,800,000.00 | 2.58% | \$ 28,680,536.00 | | | \$ (28,680,536.00) |
| Y2030 | | | | | \$ 218.00 | | | | | \$ 2,800,000.00 | 2.58% | \$ 32,291,789.00 | | | \$ (32,291,789.00) |
| Y2031 | 107497 | 1,619.00 | 105,878.00 | 52,939.00 | \$ 220.00 | \$ 11,646,580.00 | \$ 2,329,316.00 | \$ 9,317,264.00 | \$ 9,317,264.00 | | | \$ 23,566,579.00 | \$ - | \$ - | \$ (23,566,579.00) |
| Y2032 | 109131 | 2,015.00 | 107,116.00 | 53,558.00 | \$ 222.00 | \$ 11,889,876.00 | \$ 2,377,975.00 | \$ 9,511,901.00 | \$ 9,511,901.00 | | | \$ 14,416,867.00 | \$ - | \$ - | \$ (14,416,867.00) |
| Y2033 | 110764 | 2,437.00 | 108,327.00 | 54,164.00 | \$ 224.00 | \$ 12,132,736.00 | \$ 2,426,547.00 | \$ 9,706,189.00 | \$ 9,706,189.00 | | | \$ 4,832,072.00 | \$ 4,874,117.00 | \$ 974,823.00 | \$ 3,899,294.00 |
| Y2034 | 112398 | 2,795.00 | 109,603.00 | 54,802.00 | \$ 226.00 | \$ 12,385,252.00 | \$ 2,477,050.00 | \$ 9,908,202.00 | \$ 9,908,202.00 | | | \$ - | \$ 9,908,202.00 | \$ 1,981,640.00 | \$ 7,926,562.00 |
| Y2035 | 114031 | 3,090.00 | 110,941.00 | 55,471.00 | \$ 228.00 | \$ 12,647,388.00 | \$ 2,529,478.00 | \$ 10,117,910.00 | | | | \$ 10,117,910.00 | \$ 2,023,582.00 | \$ 8,094,328.00 | \$ 8,094,328.00 |
| Y2036 | 115665 | 3,486.00 | 112,179.00 | 56,090.00 | \$ 230.00 | \$ 12,900,700.00 | \$ 2,580,140.00 | \$ 10,320,560.00 | | | | \$ 10,320,560.00 | \$ 2,064,112.00 | \$ 8,256,448.00 | \$ 8,256,448.00 |
| Y2037 | 117298 | 3,907.00 | 113,391.00 | 56,696.00 | \$ 232.00 | \$ 13,153,472.00 | \$ 2,630,694.00 | \$ 10,522,778.00 | | | | \$ 10,522,778.00 | \$ 2,104,556.00 | \$ 8,418,222.00 | \$ 8,418,222.00 |
| Y2038 | 118932 | 4,266.00 | 114,666.00 | 57,333.00 | \$ 234.00 | \$ 13,415,922.00 | \$ 2,683,184.00 | \$ 10,732,738.00 | | | | \$ 10,732,738.00 | \$ 2,146,548.00 | \$ 8,586,190.00 | \$ 8,586,190.00 |
| Y2039 | 120565 | 4,560.00 | 116,005.00 | 58,003.00 | \$ 236.00 | \$ 13,688,708.00 | \$ 2,737,742.00 | \$ 10,950,966.00 | | | | \$ 10,950,966.00 | \$ 2,190,193.00 | \$ 8,760,773.00 | \$ 8,760,773.00 |
| Y2040 | 122199 | 4,957.00 | 117,242.00 | 58,621.00 | \$ 238.00 | \$ 13,951,798.00 | \$ 2,790,360.00 | \$ 11,161,438.00 | | | | \$ 11,161,438.00 | \$ 2,232,288.00 | \$ 8,929,150.00 | \$ 8,929,150.00 |
| Y2041 | 123832 | 5,378.00 | 118,454.00 | 59,227.00 | \$ 240.00 | \$ 14,214,480.00 | \$ 2,842,896.00 | \$ 11,371,584.00 | | | | \$ 11,371,584.00 | \$ 2,274,317.00 | \$ 9,097,267.00 | \$ 9,097,267.00 |
| Y2042 | 125466 | 5,737.00 | 119,729.00 | 59,865.00 | \$ 242.00 | \$ 14,487,330.00 | \$ 2,897,466.00 | \$ 11,589,864.00 | | | | \$ 11,589,864.00 | \$ 2,317,973.00 | \$ 9,271,891.00 | \$ 9,271,891.00 |
| Y2043 | 127099 | 6,031.00 | 121,068.00 | 60,534.00 | \$ 244.00 | \$ 14,770,296.00 | \$ 2,954,059.00 | \$ 11,816,237.00 | | | | \$ 11,816,237.00 | \$ 2,363,247.00 | \$ 9,452,990.00 | \$ 9,452,990.00 |
| Y2044 | 128733 | 6,427.00 | 122,306.00 | 61,153.00 | \$ 246.00 | \$ 15,043,638.00 | \$ 3,008,728.00 | \$ 12,034,910.00 | | | | \$ 12,034,910.00 | \$ 2,406,982.00 | \$ 9,627,928.00 | \$ 9,627,928.00 |
| Y2045 | 130366 | 6,849.00 | 123,517.00 | 61,759.00 | \$ 248.00 | \$ 15,316,232.00 | \$ 3,063,246.00 | \$ 12,252,986.00 | | | | \$ 12,252,986.00 | \$ 2,450,597.00 | \$ 9,802,389.00 | \$ 9,802,389.00 |
| Y2046 | 132000 | 7,207.00 | 124,793.00 | 62,397.00 | \$ 250.00 | \$ 15,599,250.00 | \$ 3,119,850.00 | \$ 12,479,400.00 | | | | \$ 12,479,400.00 | \$ 2,495,880.00 | \$ 9,983,520.00 | \$ 9,983,520.00 |
| Y2047 | 133633 | 7,502.00 | 126,131.00 | 63,066.00 | \$ 253.00 | \$ 15,955,698.00 | \$ 3,191,140.00 | \$ 12,764,558.00 | | | | \$ 12,764,558.00 | \$ 2,552,912.00 | \$ 10,211,646.00 | \$ 10,211,646.00 |
| Y2048 | 135267 | 7,898.00 | 127,369.00 | 63,685.00 | \$ 256.00 | \$ 16,303,360.00 | \$ 3,260,672.00 | \$ 13,042,688.00 | | | | \$ 13,042,688.00 | \$ 2,608,538.00 | \$ 10,434,150.00 | \$ 10,434,150.00 |
| Y2049 | 136900 | 8,319.00 | 128,581.00 | 64,291.00 | \$ 259.00 | \$ 16,651,369.00 | \$ 3,330,274.00 | \$ 13,321,095.00 | | | | \$ 13,321,095.00 | \$ 2,664,219.00 | \$ 10,656,876.00 | \$ 10,656,876.00 |
| Y2050 | 138534 | 8,678.00 | 129,856.00 | 64,928.00 | \$ 262.00 | \$ 17,011,136.00 | \$ 3,402,227.00 | \$ 13,608,909.00 | | | | \$ 13,608,909.00 | \$ 2,721,782.00 | \$ 10,887,127.00 | \$ 10,887,127.00 |
| Y2051 | 140167 | 8,972.00 | 131,195.00 | 65,598.00 | \$ 265.00 | \$ 17,383,470.00 | \$ 3,476,694.00 | \$ 13,906,776.00 | | | | \$ 13,906,776.00 | \$ 2,781,355.00 | \$ 11,125,421.00 | \$ 11,125,421.00 |
| Y2052 | 141801 | 9,368.00 | 132,433.00 | 66,217.00 | \$ 268.00 | \$ 17,746,156.00 | \$ 3,549,231.00 | \$ 14,196,925.00 | | | | \$ 14,196,925.00 | \$ 2,839,385.00 | \$ 11,357,540.00 | \$ 11,357,540.00 |
| Y2053 | 143434 | 9,790.00 | 133,644.00 | 66,822.00 | \$ 271.00 | \$ 18,108,762.00 | \$ 3,621,752.00 | \$ 14,487,010.00 | | | | \$ 14,487,010.00 | \$ 2,897,402.00 | \$ 11,589,608.00 | \$ 11,589,608.00 |
| Y2054 | 145068 | 10,149.00 | 134,919.00 | 67,460.00 | \$ 274.00 | \$ 18,484,040.00 | \$ 3,696,808.00 | \$ 14,787,232.00 | | | | \$ 14,787,232.00 | \$ 2,957,446.00 | \$ 11,829,786.00 | \$ 11,829,786.00 |
| Y2055 | 146701 | 10,443.00 | 136,258.00 | 68,129.00 | \$ 277.00 | \$ 18,871,733.00 | \$ 3,774,347.00 | \$ 15,097,386.00 | | | | \$ 15,097,386.00 | \$ 3,019,477.00 | \$ 12,077,909.00 | \$ 12,077,909.00 |
| Y2056 | 148335 | 10,839.00 | 137,496.00 | 68,748.00 | \$ 280.00 | \$ 19,249,440.00 | \$ 3,849,888.00 | \$ 15,399,552.00 | | | | \$ 15,399,552.00 | \$ 3,079,910.00 | \$ 12,319,642.00 | \$ 12,319,642.00 |
| Y2057 | 149968 | 11,261.00 | 138,707.00 | 69,354.00 | \$ 283.00 | \$ 19,627,182.00 | \$ 3,925,436.00 | \$ 15,701,746.00 | | | | \$ 15,701,746.00 | \$ 3,140,349.00 | \$ 12,561,397.00 | \$ 12,561,397.00 |
| Y2058 | 151602 | 11,619.00 | 139,983.00 | 69,992.00 | \$ 286.00 | \$ 20,017,712.00 | \$ 4,003,542.00 | \$ 16,014,170.00 | | | | \$ 16,014,170.00 | \$ 3,202,834.00 | \$ 12,811,336.00 | \$ 12,811,336.00 |
| Y2059 | 153236 | 11,913.00 | 141,323.00 | 70,662.00 | \$ 289.00 | \$ 20,421,318.00 | \$ 4,084,264.00 | \$ 16,337,054.00 | | | | \$ 16,337,054.00 | \$ 3,267,411.00 | \$ 13,069,643.00 | \$ 13,069,643.00 |
| Y2060 | 154869 | 12,310.00 | 142,559.00 | 71,280.00 | \$ 292.00 | \$ 20,813,760.00 | \$ 4,162,752.00 | \$ 16,651,008.00 | | | | \$ 16,651,008.00 | \$ 3,330,202.00 | \$ 13,320,806.00 | \$ 13,320,806.00 |

| Internal Rate Of Return: 1.0% | Total Nr. Of Vessels between Europe and Asia | Total Nr. Of Vessels transit through North Sea Route | Total Nr. Of Vessels through Malacca and Thai Canal | Predicted Nr. Of Vessels through Thai Canal | Toll Charges per vessel (USD'000) | Revnuue (USD'000) | Operation Cost 20% of Revenue (USD'000) | EBIT | Debt Repayment | Construction Cost (USD'000) | Interest Rate (20 years Thai Bond) | Cumulated Cost (USD'000) | Eearning Before Tax | Thailand CorpTax (20%) | Net Profit |
|-------------------------------|--|--|---|---|-----------------------------------|-------------------|---|------------------|-----------------|-----------------------------|------------------------------------|--------------------------|---------------------|------------------------|--------------------|
| Y2021 | | | | | \$ 200.00 | | | | | \$ 2,800,000.00 | 2.58% | \$ 2,872,156.00 | | | \$ (2,872,156.00) |
| Y2022 | | | | | \$ 202.00 | | | | | \$ 2,800,000.00 | 2.58% | \$ 5,818,327.00 | | | \$ (5,818,327.00) |
| Y2023 | | | | | \$ 204.00 | | | | | \$ 2,800,000.00 | 2.58% | \$ 8,840,421.00 | | | \$ (8,840,421.00) |
| Y2024 | | | | | \$ 206.00 | | | | | \$ 2,800,000.00 | 2.58% | \$ 11,940,395.00 | | | \$ (11,940,395.00) |
| Y2025 | | | | | \$ 208.00 | | | | | \$ 2,800,000.00 | 2.58% | \$ 15,120,255.00 | | | \$ (15,120,255.00) |
| Y2026 | | | | | \$ 210.00 | | | | | \$ 2,800,000.00 | 2.58% | \$ 18,382,060.00 | | | \$ (18,382,060.00) |
| Y2027 | | | | | \$ 212.00 | | | | | \$ 2,800,000.00 | 2.58% | \$ 21,727,922.00 | | | \$ (21,727,922.00) |
| Y2028 | | | | | \$ 214.00 | | | | | \$ 2,800,000.00 | 2.58% | \$ 25,160,007.00 | | | \$ (25,160,007.00) |
| Y2029 | | | | | \$ 216.00 | | | | | \$ 2,800,000.00 | 2.58% | \$ 28,680,536.00 | | | \$ (28,680,536.00) |
| Y2030 | | | | | \$ 218.00 | | | | | \$ 2,800,000.00 | 2.58% | \$ 32,291,789.00 | | | \$ (32,291,789.00) |
| Y2031 | 107497 | 1,619.00 | 105,878.00 | 52,939.00 | \$ 220.00 | \$ 11,646,580.00 | \$ 2,329,316.00 | \$ 9,317,264.00 | \$ 9,317,264.00 | | | \$ 23,566,579.00 | \$ - | \$ - | \$ (23,566,579.00) |
| Y2032 | 109131 | 2,015.00 | 107,116.00 | 53,558.00 | \$ 222.00 | \$ 11,889,876.00 | \$ 2,377,975.00 | \$ 9,511,901.00 | \$ 9,511,901.00 | | | \$ 14,416,867.00 | \$ - | \$ - | \$ (14,416,867.00) |
| Y2033 | 110764 | 2,437.00 | 108,327.00 | 54,164.00 | \$ 224.00 | \$ 12,132,736.00 | \$ 2,426,547.00 | \$ 9,706,189.00 | \$ 9,706,189.00 | | | \$ 4,832,072.00 | \$ 4,874,117.00 | \$ 974,823.00 | \$ 3,899,294.00 |
| Y2034 | 112398 | 2,795.00 | 109,603.00 | 54,802.00 | \$ 226.00 | \$ 12,385,252.00 | \$ 2,477,050.00 | \$ 9,908,202.00 | \$ 9,908,202.00 | | | \$ - | \$ 9,908,202.00 | \$ 1,981,640.00 | \$ 7,926,562.00 |
| Y2035 | 114031 | 3,090.00 | 110,941.00 | 55,471.00 | \$ 228.00 | \$ 12,647,388.00 | \$ 2,529,478.00 | \$ 10,117,910.00 | | | | | \$ 10,117,910.00 | \$ 2,023,582.00 | \$ 8,094,328.00 |
| Y2036 | 115665 | 3,486.00 | 112,179.00 | 56,090.00 | \$ 230.00 | \$ 12,900,700.00 | \$ 2,580,140.00 | \$ 10,320,560.00 | | | | | \$ 10,320,560.00 | \$ 2,064,112.00 | \$ 8,256,448.00 |
| Y2037 | 117298 | 3,907.00 | 113,391.00 | 56,696.00 | \$ 232.00 | \$ 13,153,472.00 | \$ 2,630,694.00 | \$ 10,522,778.00 | | | | | \$ 10,522,778.00 | \$ 2,104,556.00 | \$ 8,418,222.00 |
| Y2038 | 118932 | 4,266.00 | 114,666.00 | 57,333.00 | \$ 234.00 | \$ 13,415,922.00 | \$ 2,683,184.00 | \$ 10,732,738.00 | | | | | \$ 10,732,738.00 | \$ 2,146,548.00 | \$ 8,586,190.00 |
| Y2039 | 120565 | 4,560.00 | 116,005.00 | 58,003.00 | \$ 236.00 | \$ 13,688,708.00 | \$ 2,737,742.00 | \$ 10,950,966.00 | | | | | \$ 10,950,966.00 | \$ 2,190,193.00 | \$ 8,760,773.00 |
| Y2040 | 122199 | 4,957.00 | 117,242.00 | 58,621.00 | \$ 238.00 | \$ 13,951,798.00 | \$ 2,790,360.00 | \$ 11,161,438.00 | | | | | \$ 11,161,438.00 | \$ 2,232,288.00 | \$ 8,929,150.00 |
| Y2041 | 123832 | 5,378.00 | 118,454.00 | 59,227.00 | \$ 240.00 | \$ 14,214,480.00 | \$ 2,842,896.00 | \$ 11,371,584.00 | | | | | \$ 11,371,584.00 | \$ 2,274,317.00 | \$ 9,097,267.00 |
| Y2042 | 125466 | 5,737.00 | 119,729.00 | 59,865.00 | \$ 242.00 | \$ 14,487,330.00 | \$ 2,897,466.00 | \$ 11,589,864.00 | | | | | \$ 11,589,864.00 | \$ 2,317,973.00 | \$ 9,271,891.00 |
| Y2043 | 127099 | 6,031.00 | 121,068.00 | 60,534.00 | \$ 244.00 | \$ 14,770,296.00 | \$ 2,954,059.00 | \$ 11,816,237.00 | | | | | \$ 11,816,237.00 | \$ 2,363,247.00 | \$ 9,452,990.00 |
| Y2044 | 128733 | 6,427.00 | 122,306.00 | 61,153.00 | \$ 246.00 | \$ 15,043,638.00 | \$ 3,008,728.00 | \$ 12,034,910.00 | | | | | \$ 12,034,910.00 | \$ 2,406,982.00 | \$ 9,627,928.00 |
| Y2045 | 130366 | 6,849.00 | 123,517.00 | 61,759.00 | \$ 248.00 | \$ 15,316,232.00 | \$ 3,063,246.00 | \$ 12,252,986.00 | | | | | \$ 12,252,986.00 | \$ 2,450,597.00 | \$ 9,802,389.00 |
| Y2046 | 132000 | 7,207.00 | 124,793.00 | 62,397.00 | \$ 250.00 | \$ 15,599,250.00 | \$ 3,119,850.00 | \$ 12,479,400.00 | | | | | \$ 12,479,400.00 | \$ 2,495,880.00 | \$ 9,983,520.00 |
| Y2047 | 133633 | 7,502.00 | 126,131.00 | 63,066.00 | \$ 253.00 | \$ 15,955,698.00 | \$ 3,191,140.00 | \$ 12,764,558.00 | | | | | \$ 12,764,558.00 | \$ 2,552,912.00 | \$ 10,211,646.00 |
| Y2048 | 135267 | 7,898.00 | 127,369.00 | 63,685.00 | \$ 256.00 | \$ 16,303,360.00 | \$ 3,260,672.00 | \$ 13,042,688.00 | | | | | \$ 13,042,688.00 | \$ 2,608,538.00 | \$ 10,434,150.00 |
| Y2049 | 136900 | 8,319.00 | 128,581.00 | 64,291.00 | \$ 259.00 | \$ 16,651,369.00 | \$ 3,330,274.00 | \$ 13,321,095.00 | | | | | \$ 13,321,095.00 | \$ 2,664,219.00 | \$ 10,656,876.00 |
| Y2050 | 138534 | 41,560.00 | 96,974.00 | 48,487.00 | \$ 262.00 | \$ 12,703,594.00 | \$ 2,540,719.00 | \$ 10,162,875.00 | | | | | \$ 10,162,875.00 | \$ 2,032,575.00 | \$ 8,130,300.00 |
| Y2051 | 140167 | 42,050.00 | 98,117.00 | 49,059.00 | \$ 265.00 | \$ 13,000,635.00 | \$ 2,600,127.00 | \$ 10,400,508.00 | | | | | \$ 10,400,508.00 | \$ 2,080,102.00 | \$ 8,320,406.00 |
| Y2052 | 141801 | 42,540.00 | 99,261.00 | 49,631.00 | \$ 268.00 | \$ 13,301,108.00 | \$ 2,660,222.00 | \$ 10,640,886.00 | | | | | \$ 10,640,886.00 | \$ 2,128,177.00 | \$ 8,512,709.00 |
| Y2053 | 143434 | 43,030.00 | 100,404.00 | 50,202.00 | \$ 271.00 | \$ 13,604,742.00 | \$ 2,720,948.00 | \$ 10,883,794.00 | | | | | \$ 10,883,794.00 | \$ 2,176,759.00 | \$ 8,707,035.00 |
| Y2054 | 145068 | 43,520.00 | 101,548.00 | 50,774.00 | \$ 274.00 | \$ 13,912,076.00 | \$ 2,782,415.00 | \$ 11,129,661.00 | | | | | \$ 11,129,661.00 | \$ 2,225,932.00 | \$ 8,903,729.00 |
| Y2055 | 146701 | 44,010.00 | 102,691.00 | 51,346.00 | \$ 277.00 | \$ 14,222,842.00 | \$ 2,844,568.00 | \$ 11,378,274.00 | | | | | \$ 11,378,274.00 | \$ 2,275,655.00 | \$ 9,102,619.00 |
| Y2056 | 148335 | 44,501.00 | 103,834.00 | 51,917.00 | \$ 280.00 | \$ 14,536,760.00 | \$ 2,907,352.00 | \$ 11,629,408.00 | | | | | \$ 11,629,408.00 | \$ 2,325,882.00 | \$ 9,303,526.00 |
| Y2057 | 149968 | 44,990.00 | 104,978.00 | 52,489.00 | \$ 283.00 | \$ 14,854,387.00 | \$ 2,970,877.00 | \$ 11,883,510.00 | | | | | \$ 11,883,510.00 | \$ 2,376,702.00 | \$ 9,506,808.00 |
| Y2058 | 151602 | 45,481.00 | 106,121.00 | 53,061.00 | \$ 286.00 | \$ 15,175,446.00 | \$ 3,035,089.00 | \$ 12,140,357.00 | | | | | \$ 12,140,357.00 | \$ 2,428,071.00 | \$ 9,712,286.00 |
| Y2059 | 153236 | 45,971.00 | 107,265.00 | 53,633.00 | \$ 289.00 | \$ 15,499,937.00 | \$ 3,099,987.00 | \$ 12,399,950.00 | | | | | \$ 12,399,950.00 | \$ 2,479,990.00 | \$ 9,919,960.00 |
| Y2060 | 154869 | 46,461.00 | 108,408.00 | 54,204.00 | \$ 292.00 | \$ 15,827,568.00 | \$ 3,165,514.00 | \$ 12,662,054.00 | | | | | \$ 12,662,054.00 | \$ 2,532,411.00 | \$ 10,129,643.00 |

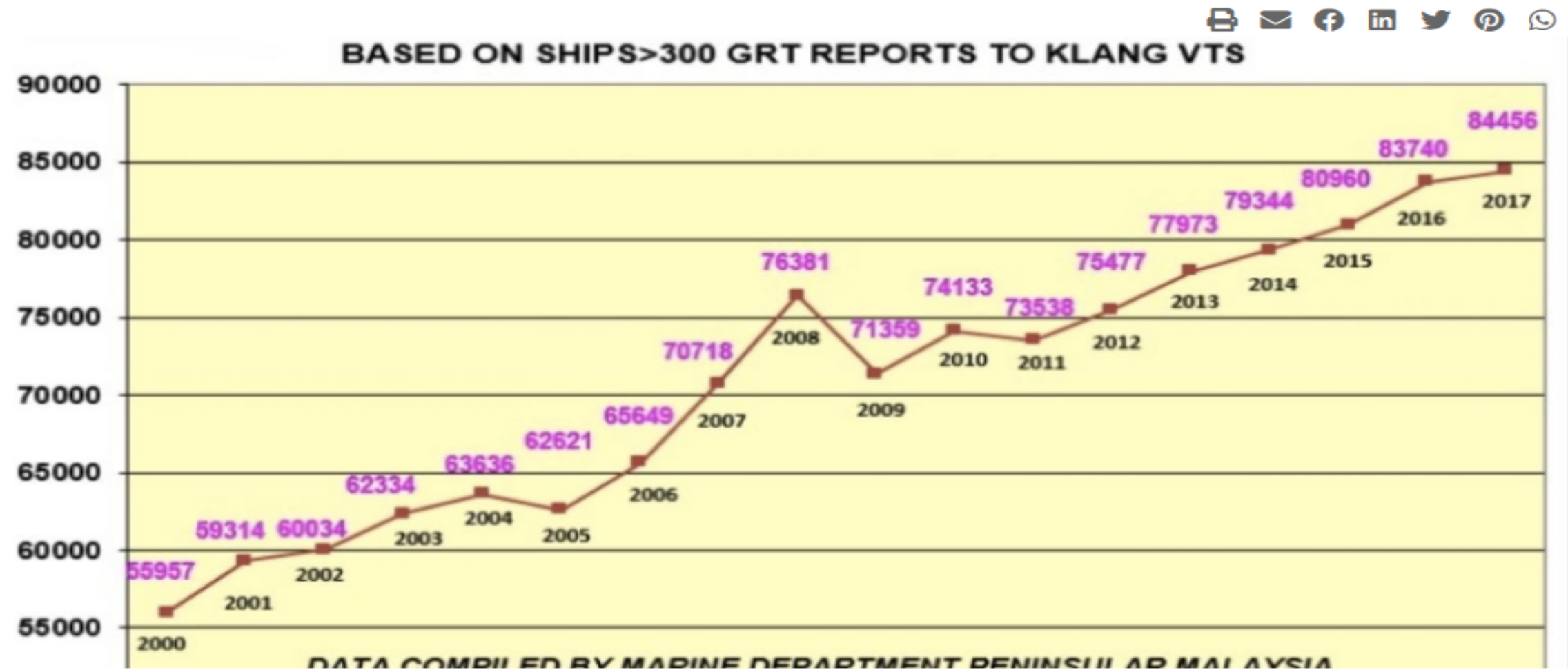
| Internal Rate Of Return: 0.0% | Total Nr. Of Vessels between Europe and Asia | Total Nr. Of Vessels transit through North Sea Route | Total Nr. Of Vessels through Malacca and Thai Canal | Predicted Nr. Of Vessels through Thai Canal | Toll Charges per vessel (USD'000) | Revnuue (USD'000) | Operation Cost 20% of Revenue (USD'000) | EBIT | Debt Repayment | Construction Cost (USD'000) | Interest Rate (20 years Thai Bond) | Cumulated Cost (USD'000) | Earning Before Tax | Thailand CorpTax (20%) | Net Profit |
|-------------------------------|--|--|---|---|-----------------------------------|-------------------|---|------------------|-----------------|-----------------------------|------------------------------------|--------------------------|--------------------|------------------------|--------------------|
| Y2021 | | | | | \$ 200.00 | | | | | \$ 2,800,000.00 | 2.58% | \$ 2,872,156.00 | | | \$ (2,872,156.00) |
| Y2022 | | | | | \$ 202.00 | | | | | \$ 2,800,000.00 | 2.58% | \$ 5,818,327.00 | | | \$ (5,818,327.00) |
| Y2023 | | | | | \$ 204.00 | | | | | \$ 2,800,000.00 | 2.58% | \$ 8,840,421.00 | | | \$ (8,840,421.00) |
| Y2024 | | | | | \$ 206.00 | | | | | \$ 2,800,000.00 | 2.58% | \$ 11,940,395.00 | | | \$ (11,940,395.00) |
| Y2025 | | | | | \$ 208.00 | | | | | \$ 2,800,000.00 | 2.58% | \$ 15,120,255.00 | | | \$ (15,120,255.00) |
| Y2026 | | | | | \$ 210.00 | | | | | \$ 2,800,000.00 | 2.58% | \$ 18,382,060.00 | | | \$ (18,382,060.00) |
| Y2027 | | | | | \$ 212.00 | | | | | \$ 2,800,000.00 | 2.58% | \$ 21,727,922.00 | | | \$ (21,727,922.00) |
| Y2028 | | | | | \$ 214.00 | | | | | \$ 2,800,000.00 | 2.58% | \$ 25,160,007.00 | | | \$ (25,160,007.00) |
| Y2029 | | | | | \$ 216.00 | | | | | \$ 2,800,000.00 | 2.58% | \$ 28,680,536.00 | | | \$ (28,680,536.00) |
| Y2030 | | | | | \$ 218.00 | | | | | \$ 2,800,000.00 | 2.58% | \$ 32,291,789.00 | | | \$ (32,291,789.00) |
| Y2031 | 107497 | 1,619.00 | 105,878.00 | 52,939.00 | \$ 220.00 | \$ 11,646,580.00 | \$ 2,329,316.00 | \$ 9,317,264.00 | \$ 9,317,264.00 | | | \$ 23,566,579.00 | \$ - | \$ - | \$ (23,566,579.00) |
| Y2032 | 109131 | 2,015.00 | 107,116.00 | 53,558.00 | \$ 222.00 | \$ 11,889,876.00 | \$ 2,377,975.00 | \$ 9,511,901.00 | \$ 9,511,901.00 | | | \$ 14,416,867.00 | \$ - | \$ - | \$ (14,416,867.00) |
| Y2033 | 110764 | 2,437.00 | 108,327.00 | 54,164.00 | \$ 224.00 | \$ 12,132,736.00 | \$ 2,426,547.00 | \$ 9,706,189.00 | \$ 9,706,189.00 | | | \$ 4,832,072.00 | \$ 4,874,117.00 | \$ 974,823.00 | \$ 3,899,294.00 |
| Y2034 | 112398 | 2,795.00 | 109,603.00 | 54,802.00 | \$ 226.00 | \$ 12,385,252.00 | \$ 2,477,050.00 | \$ 9,908,202.00 | \$ 9,908,202.00 | | | \$ - | \$ 9,908,202.00 | \$ 1,981,640.00 | \$ 7,926,562.00 |
| Y2035 | 114031 | 3,090.00 | 110,941.00 | 55,471.00 | \$ 228.00 | \$ 12,647,388.00 | \$ 2,529,478.00 | \$ 10,117,910.00 | | | | | \$ 10,117,910.00 | \$ 2,023,582.00 | \$ 8,094,328.00 |
| Y2036 | 115665 | 3,486.00 | 112,179.00 | 56,090.00 | \$ 230.00 | \$ 12,900,700.00 | \$ 2,580,140.00 | \$ 10,320,560.00 | | | | | \$ 10,320,560.00 | \$ 2,064,112.00 | \$ 8,256,448.00 |
| Y2037 | 117298 | 3,907.00 | 113,391.00 | 56,696.00 | \$ 232.00 | \$ 13,153,472.00 | \$ 2,630,694.00 | \$ 10,522,778.00 | | | | | \$ 10,522,778.00 | \$ 2,104,556.00 | \$ 8,418,222.00 |
| Y2038 | 118932 | 4,266.00 | 114,666.00 | 57,333.00 | \$ 234.00 | \$ 13,415,922.00 | \$ 2,683,184.00 | \$ 10,732,738.00 | | | | | \$ 10,732,738.00 | \$ 2,146,548.00 | \$ 8,586,190.00 |
| Y2039 | 120565 | 4,560.00 | 116,005.00 | 58,003.00 | \$ 236.00 | \$ 13,688,708.00 | \$ 2,737,742.00 | \$ 10,950,966.00 | | | | | \$ 10,950,966.00 | \$ 2,190,193.00 | \$ 8,760,773.00 |
| Y2040 | 122199 | 24,440.00 | 97,759.00 | 48,880.00 | \$ 238.00 | \$ 11,633,440.00 | \$ 2,326,688.00 | \$ 9,306,752.00 | | | | | \$ 9,306,752.00 | \$ 1,861,350.00 | \$ 7,445,402.00 |
| Y2041 | 123832 | 24,766.00 | 99,066.00 | 49,533.00 | \$ 240.00 | \$ 11,887,920.00 | \$ 2,377,584.00 | \$ 9,510,336.00 | | | | | \$ 9,510,336.00 | \$ 1,902,067.00 | \$ 7,608,269.00 |
| Y2042 | 125466 | 25,093.00 | 100,373.00 | 50,187.00 | \$ 242.00 | \$ 12,145,254.00 | \$ 2,429,051.00 | \$ 9,716,203.00 | | | | | \$ 9,716,203.00 | \$ 1,943,241.00 | \$ 7,772,962.00 |
| Y2043 | 127099 | 25,420.00 | 101,679.00 | 50,840.00 | \$ 244.00 | \$ 12,404,960.00 | \$ 2,480,992.00 | \$ 9,923,968.00 | | | | | \$ 9,923,968.00 | \$ 1,984,794.00 | \$ 7,939,174.00 |
| Y2044 | 128733 | 25,747.00 | 102,986.00 | 51,493.00 | \$ 246.00 | \$ 12,667,278.00 | \$ 2,533,456.00 | \$ 10,133,822.00 | | | | | \$ 10,133,822.00 | \$ 2,026,764.00 | \$ 8,107,058.00 |
| Y2045 | 130366 | 26,073.00 | 104,293.00 | 52,147.00 | \$ 248.00 | \$ 12,932,456.00 | \$ 2,586,491.00 | \$ 10,345,965.00 | | | | | \$ 10,345,965.00 | \$ 2,069,193.00 | \$ 8,276,772.00 |
| Y2046 | 132000 | 26,400.00 | 105,600.00 | 52,800.00 | \$ 250.00 | \$ 13,200,000.00 | \$ 2,640,000.00 | \$ 10,560,000.00 | | | | | \$ 10,560,000.00 | \$ 2,112,000.00 | \$ 8,448,000.00 |
| Y2047 | 133633 | 26,727.00 | 106,906.00 | 53,453.00 | \$ 253.00 | \$ 13,523,609.00 | \$ 2,704,722.00 | \$ 10,818,887.00 | | | | | \$ 10,818,887.00 | \$ 2,163,777.00 | \$ 8,655,110.00 |
| Y2048 | 135267 | 27,053.00 | 108,214.00 | 54,107.00 | \$ 256.00 | \$ 13,851,392.00 | \$ 2,770,278.00 | \$ 11,081,114.00 | | | | | \$ 11,081,114.00 | \$ 2,216,223.00 | \$ 8,864,891.00 |
| Y2049 | 136900 | 27,380.00 | 109,520.00 | 54,760.00 | \$ 259.00 | \$ 14,182,840.00 | \$ 2,836,568.00 | \$ 11,346,272.00 | | | | | \$ 11,346,272.00 | \$ 2,269,254.00 | \$ 9,077,018.00 |
| Y2050 | 138534 | 69,267.00 | 69,267.00 | 34,634.00 | \$ 262.00 | \$ 9,074,108.00 | \$ 1,814,822.00 | \$ 7,259,286.00 | | | | | \$ 7,259,286.00 | \$ 1,451,857.00 | \$ 5,807,429.00 |
| Y2051 | 140167 | 70,084.00 | 70,083.00 | 35,042.00 | \$ 265.00 | \$ 9,286,130.00 | \$ 1,857,226.00 | \$ 7,428,904.00 | | | | | \$ 7,428,904.00 | \$ 1,485,781.00 | \$ 5,943,123.00 |
| Y2052 | 141801 | 70,901.00 | 70,900.00 | 35,450.00 | \$ 268.00 | \$ 9,500,600.00 | \$ 1,900,120.00 | \$ 7,600,480.00 | | | | | \$ 7,600,480.00 | \$ 1,520,096.00 | \$ 6,080,384.00 |
| Y2053 | 143434 | 71,717.00 | 71,717.00 | 35,859.00 | \$ 271.00 | \$ 9,717,789.00 | \$ 1,943,558.00 | \$ 7,774,231.00 | | | | | \$ 7,774,231.00 | \$ 1,554,846.00 | \$ 6,219,385.00 |
| Y2054 | 145068 | 72,534.00 | 72,534.00 | 36,267.00 | \$ 274.00 | \$ 9,937,158.00 | \$ 1,987,432.00 | \$ 7,949,726.00 | | | | | \$ 7,949,726.00 | \$ 1,589,945.00 | \$ 6,359,781.00 |
| Y2055 | 146701 | 73,351.00 | 73,350.00 | 36,675.00 | \$ 277.00 | \$ 10,158,975.00 | \$ 2,031,795.00 | \$ 8,127,180.00 | | | | | \$ 8,127,180.00 | \$ 1,625,436.00 | \$ 6,501,744.00 |
| Y2056 | 148335 | 74,168.00 | 74,167.00 | 37,084.00 | \$ 280.00 | \$ 10,383,520.00 | \$ 2,076,704.00 | \$ 8,306,816.00 | | | | | \$ 8,306,816.00 | \$ 1,661,363.00 | \$ 6,645,453.00 |
| Y2057 | 149968 | 74,984.00 | 74,984.00 | 37,492.00 | \$ 283.00 | \$ 10,610,236.00 | \$ 2,122,047.00 | \$ 8,488,189.00 | | | | | \$ 8,488,189.00 | \$ 1,697,638.00 | \$ 6,790,551.00 |
| Y2058 | 151602 | 75,801.00 | 75,801.00 | 37,901.00 | \$ 286.00 | \$ 10,839,686.00 | \$ 2,167,937.00 | \$ 8,671,749.00 | | | | | \$ 8,671,749.00 | \$ 1,734,350.00 | \$ 6,937,399.00 |
| Y2059 | 153236 | 76,618.00 | 76,618.00 | 38,309.00 | \$ 289.00 | \$ 11,071,301.00 | \$ 2,214,260.00 | \$ 8,857,041.00 | | | | | \$ 8,857,041.00 | \$ 1,771,408.00 | \$ 7,085,633.00 |
| Y2060 | 154869 | 77,435.00 | 77,434.00 | 38,717.00 | \$ 292.00 | \$ 11,305,364.00 | \$ 2,261,073.00 | \$ 9,044,291.00 | | | | | \$ 9,044,291.00 | \$ 1,808,858.00 | \$ 7,235,433.00 |

| Timeline | Values | Forecast | Lower Confidence Bound | Upper Confidence Bound |
|----------|--------|-------------|------------------------|------------------------|
| 2000 | 55957 | | | |
| 2001 | 59314 | | | |
| 2002 | 60034 | | | |
| 2003 | 62334 | | | |
| 2004 | 63636 | | | |
| 2005 | 62621 | | | |
| 2006 | 65649 | | | |
| 2007 | 70718 | | | |
| 2008 | 76381 | | | |
| 2009 | 71359 | | | |
| 2010 | 74133 | | | |
| 2011 | 73538 | | | |
| 2012 | 75477 | | | |
| 2013 | 77973 | | | |
| 2014 | 79344 | | | |
| 2015 | 80960 | | | |
| 2016 | 83740 | | | |
| 2017 | 84456 | 84456 | 84456.00 | 84456.00 |
| 2018 | | 86261.54286 | 82337.30 | 90185.78 |
| 2019 | | 87895.05441 | 83950.85 | 91839.26 |
| 2020 | | 89528.56596 | 85564.10 | 93493.03 |
| 2021 | | 91162.07752 | 87177.06 | 95147.09 |
| 2022 | | 92795.58907 | 88789.73 | 96801.45 |
| 2023 | | 94429.10063 | 90402.11 | 98456.09 |
| 2024 | | 96062.61218 | 92014.19 | 100111.03 |
| 2025 | | 97696.12373 | 93625.99 | 101766.26 |
| 2026 | | 99329.63529 | 95237.49 | 103421.78 |
| 2027 | | 100963.1468 | 96848.71 | 105077.58 |
| 2028 | | 102596.6584 | 98459.64 | 106733.68 |
| 2029 | | 104230.1699 | 100070.28 | 108390.06 |
| 2030 | | 105863.6815 | 101680.64 | 110046.72 |
| 2031 | | 107497.1931 | 103290.71 | 111703.67 |
| 2032 | | 109130.7046 | 104900.50 | 113360.91 |
| 2033 | | 110764.2162 | 106510.01 | 115018.42 |
| 2034 | | 112397.7277 | 108119.24 | 116676.22 |
| 2035 | | 114031.2393 | 109728.18 | 118334.30 |
| 2036 | | 115664.7508 | 111336.85 | 119992.65 |
| 2037 | | 117298.2624 | 112945.24 | 121651.28 |
| 2038 | | 118931.7739 | 114553.35 | 123310.19 |
| 2039 | | 120565.2855 | 116161.19 | 124969.38 |
| 2040 | | 122198.797 | 117768.76 | 126628.83 |
| 2041 | | 123832.3086 | 119376.05 | 128288.56 |
| 2042 | | 125465.8201 | 120983.08 | 129948.56 |
| 2043 | | 127099.3317 | 122589.83 | 131608.83 |
| 2044 | | 128732.8433 | 124196.31 | 133269.37 |
| 2045 | | 130366.3548 | 125802.53 | 134930.18 |
| 2046 | | 131999.8664 | 127408.48 | 136591.25 |
| 2047 | | 133633.3779 | 129014.17 | 138252.58 |
| 2048 | | 135266.8895 | 130619.60 | 139914.18 |
| 2049 | | 136900.401 | 132224.76 | 141576.04 |
| 2050 | | 138533.9126 | 133829.67 | 143238.16 |
| 2051 | | 140167.4241 | 135434.32 | 144900.53 |
| 2052 | | 141800.9357 | 137038.71 | 146563.16 |
| 2053 | | 143434.4472 | 138642.84 | 148226.05 |
| 2054 | | 145067.9588 | 140246.72 | 149889.19 |
| 2055 | | 146701.4703 | 141850.35 | 151552.59 |
| 2056 | | 148334.9819 | 143453.73 | 153216.23 |
| 2057 | | 149968.4935 | 145056.86 | 154880.13 |
| 2058 | | 151602.005 | 146659.74 | 156544.27 |
| 2059 | | 153235.5166 | 148262.37 | 158208.66 |
| 2060 | | 154869.0281 | 149864.76 | 159873.29 |
| 2061 | | 156502.5397 | 151466.91 | 161538.17 |

| Statistic | Value |
|-----------|--------|
| Alpha | 0.10 |
| Beta | 0.00 |
| Gamma | 0.00 |
| MASE | 0.22 |
| SMAPE | 0.01 |
| MAE | 664.04 |
| RMSE | 829.65 |



hit an all time high in 2017

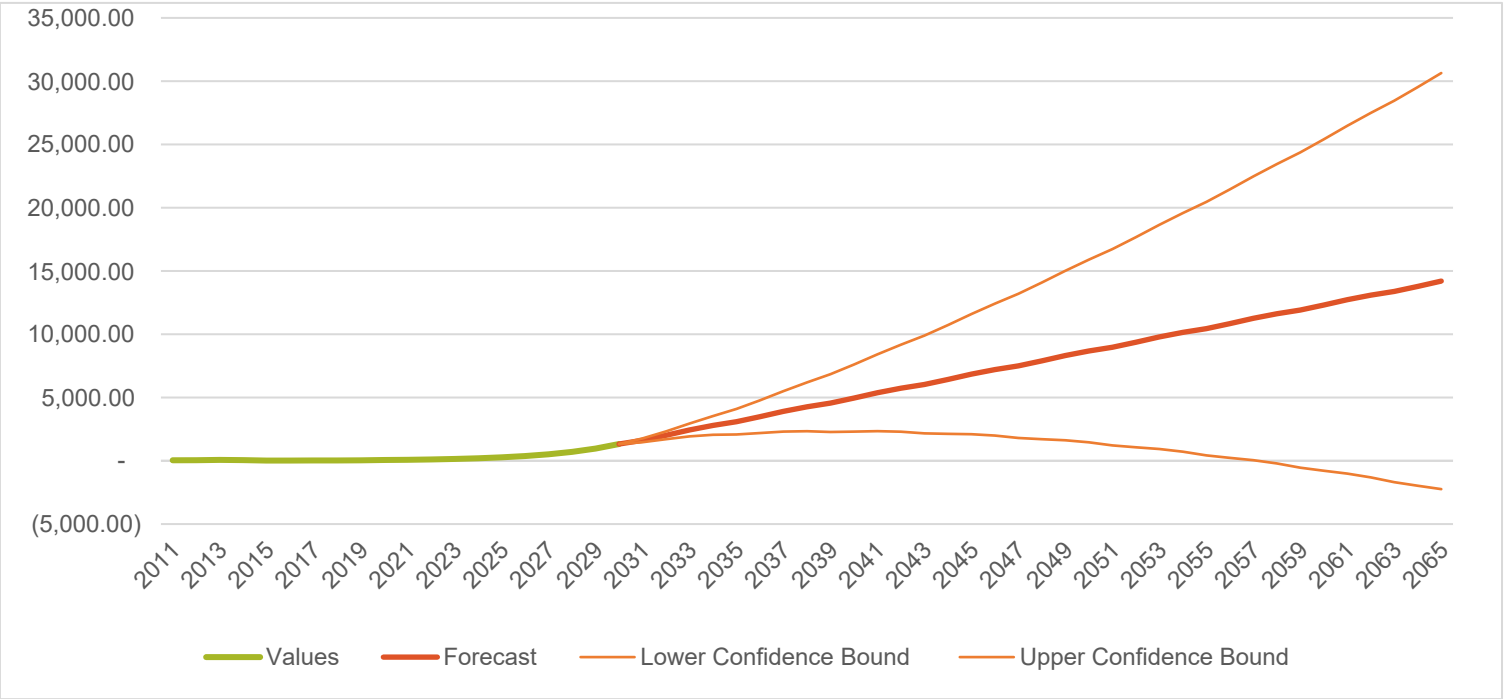


Defying difficult market conditions traffic in the world's busiest shipping lane, the Malacca Straits, continued to grow over the last three years hitting an all time high of 84,456 transits in 2017.

Marcus Hand | Feb 19, 2018

| Table 1.1 Development of international maritime trade, selected years (Million tons loaded) | | | | |
|---|----------------------------|------------------------|------------------------------|-------------------|
| Year | Tanker trader ^a | Main bulk ^b | Other dry cargo ^c | Total (all cargo) |
| 1970 | 1 440 | 448 | 717 | 2 605 |
| 1980 | 1 871 | 608 | 1 225 | 3 704 |
| 1990 | 1 755 | 988 | 1 265 | 4 008 |
| 2000 | 2 163 | 1 186 | 2 635 | 5 984 |
| 2005 | 2 422 | 1 579 | 3 108 | 7 109 |
| 2006 | 2 698 | 1 676 | 3 328 | 7 702 |
| 2007 | 2 747 | 1 811 | 3 478 | 8 036 |
| 2008 | 2 742 | 1 911 | 3 578 | 8 231 |
| 2009 | 2 641 | 1 998 | 3 218 | 7 857 |
| 2010 | 2 752 | 2 232 | 3 423 | 8 408 |
| 2011 | 2 785 | 2 364 | 3 626 | 8 775 |
| 2012 | 2 840 | 2 564 | 3 791 | 9 195 |
| 2013 | 2 828 | 2 734 | 3 951 | 9 513 |
| 2014 | 2 825 | 2 964 | 4 054 | 9 842 |
| 2015 | 2 932 | 2 930 | 4 161 | 10 023 |
| 2016 | 3 058 | 3 009 | 4 228 | 10 295 |
| 2017 | 3 146 | 3 151 | 4 419 | 10 716 |
| 2018 | 3 201 | 3 215 | 4 603 | 11 019 |
| 2019 | 3 169 | 3 225 | 4 682 | 11 076 |

| Timeline | Values | Forecast | Lower Confidence Bound | Upper Confidence Bound |
|----------|----------|-----------|------------------------|------------------------|
| 2011 | 41.00 | | | |
| 2012 | 46.00 | | | |
| 2013 | 71.00 | | | |
| 2014 | 53.00 | | | |
| 2015 | 18.00 | | | |
| 2016 | 19.00 | | | |
| 2017 | 27.00 | | | |
| 2018 | 27.00 | | | |
| 2019 | 37.00 | | | |
| 2020 | 64.00 | | | |
| 2021 | 78.00 | | | |
| 2022 | 106.00 | | | |
| 2023 | 146.00 | | | |
| 2024 | 199.00 | | | |
| 2025 | 274.00 | | | |
| 2026 | 375.00 | | | |
| 2027 | 514.00 | | | |
| 2028 | 705.00 | | | |
| 2029 | 966.00 | | | |
| 2030 | 1,325.00 | 1,325.00 | 1,325.00 | 1,325.00 |
| 2031 | | 1,619.06 | 1,469.47 | 1,768.65 |
| 2032 | | 2,015.31 | 1,707.41 | 2,323.21 |
| 2033 | | 2,436.76 | 1,929.12 | 2,944.39 |
| 2034 | | 2,795.45 | 2,055.70 | 3,535.20 |
| 2035 | | 3,089.69 | 2,079.89 | 4,099.50 |
| 2036 | | 3,485.94 | 2,193.25 | 4,778.63 |
| 2037 | | 3,907.39 | 2,308.16 | 5,506.61 |
| 2038 | | 4,266.08 | 2,338.56 | 6,193.60 |
| 2039 | | 4,560.32 | 2,276.31 | 6,844.33 |
| 2040 | | 4,956.57 | 2,305.97 | 7,607.17 |
| 2041 | | 5,378.02 | 2,342.48 | 8,413.55 |
| 2042 | | 5,736.71 | 2,298.79 | 9,174.63 |
| 2043 | | 6,030.95 | 2,167.23 | 9,894.67 |
| 2044 | | 6,427.20 | 2,129.10 | 10,725.30 |
| 2045 | | 6,848.65 | 2,100.64 | 11,596.65 |
| 2046 | | 7,207.34 | 1,994.46 | 12,420.22 |
| 2047 | | 7,501.58 | 1,803.38 | 13,199.78 |
| 2048 | | 7,897.83 | 1,706.70 | 14,088.95 |
| 2049 | | 8,319.28 | 1,621.54 | 15,017.02 |
| 2050 | | 8,677.97 | 1,460.29 | 15,895.64 |
| 2051 | | 8,972.21 | 1,216.22 | 16,728.20 |
| 2052 | | 9,368.46 | 1,067.27 | 17,669.64 |
| 2053 | | 9,789.90 | 931.13 | 18,648.68 |
| 2054 | | 10,148.60 | 720.12 | 19,577.08 |
| 2055 | | 10,442.84 | 427.82 | 20,457.86 |
| 2056 | | 10,839.09 | 231.18 | 21,446.99 |
| 2057 | | 11,260.53 | 48.35 | 22,472.72 |
| 2058 | | 11,619.23 | (208.43) | 23,446.88 |
| 2059 | | 11,913.47 | (545.28) | 24,372.22 |
| 2060 | | 12,309.72 | (786.04) | 25,405.47 |
| 2061 | | 12,731.16 | (1,012.21) | 26,474.54 |
| 2062 | | 13,089.86 | (1,311.58) | 27,491.29 |
| 2063 | | 13,384.10 | (1,690.05) | 28,458.24 |
| 2064 | | 13,780.35 | (1,972.06) | 29,532.75 |
| 2065 | | 14,201.79 | (2,238.85) | 30,642.43 |



No. of Vessels passing the North Sea Route

| Year | Total NSR Shipping Volume | NSR EuroAsia Transit Volume | Transit Vessels | Target Growth Rate | MalaccaTotalVessel/Nr. | WorldMarineTrade/MilionTons |
|------|---------------------------|-----------------------------|-----------------|--------------------|------------------------|-----------------------------|
| 1970 | | | | | | 2605 |
| 1975 | | | | | | 3072 |
| 1980 | | | | | | 3704 |
| 1985 | | | | | | 3330 |
| 1990 | | | | | | 4008 |
| 1995 | | | | | | 4651 |
| 2000 | | | | | 55957 | 5984 |
| 2001 | | | | | 59314 | |
| 2002 | | | | | 60034 | |
| 2003 | | | | | 62334 | |
| 2004 | | | | | 63636 | |
| 2005 | | | | | 62621 | 7019 |
| 2006 | | | | | 65649 | 7702 |
| 2007 | | | | | 70718 | 8036 |
| 2008 | | | | | 76381 | 8231 |
| 2009 | | | | | 71359 | 7857 |
| 2010 | | | | | 74133 | 8408 |
| 2011 | 3,111,000.00 | 1,454,345.14 | 41.00 | | 73538 | 8775 |
| 2012 | 3,876,000.00 | 1,811,971.00 | 46.00 | | 75477 | 9195 |
| 2013 | 3,930,000.00 | 1,863,627.00 | 71.00 | | 77973 | 9513 |
| 2014 | 3,982,000.00 | 670,517.00 | 53.00 | | 79344 | 9842 |
| 2015 | 5,392,000.00 | 39,586.00 | 18.00 | | 80960 | 10023 |
| 2016 | 7,479,000.00 | 214,513.00 | 19.00 | | 83740 | 10295 |
| 2017 | 10,535,000.00 | 527,232.00 | 27.00 | | 84456 | 10716 |
| 2018 | 20,180,000.00 | 571,139.00 | 27.00 | | | 11019 |
| 2019 | 31,530,000.00 | 697,000.00 | 37.00 | | | 11076 |
| 2020 | 32,906,000.00 | 1,281,010.00 | 64.00 | 37.1% | | 10600 |
| 2021 | 38,300,000.00 | 1,760,000.00 | 78.00 | 16.4% | | 11100 |
| 2022 | 44,600,000.00 | 2,410,000.00 | 106.00 | | | |
| 2023 | 51,900,000.00 | 3,300,000.00 | 146.00 | | | |
| 2024 | 60,400,000.00 | 4,520,000.00 | 199.00 | | | |
| 2025 | 70,300,000.00 | 6,200,000.00 | 274.00 | | | |
| 2026 | 81,800,000.00 | 8,500,000.00 | 375.00 | | | |
| 2027 | 95,200,000.00 | 11,650,000.00 | 514.00 | | | |
| 2028 | 110,800,000.00 | 15,970,000.00 | 705.00 | | | |
| 2029 | 129,000,000.00 | 21,890,000.00 | 966.00 | | | |
| 2030 | 150,200,000.00 | 30,010,000.00 | 1,325.00 | | | |
| 2031 | | | 1500 | | 100000 | |
| 2032 | | | | | | |
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