

## Expert advice from experts

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Nobel Prize, PhD

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Report for Acme Corporation

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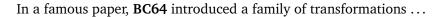
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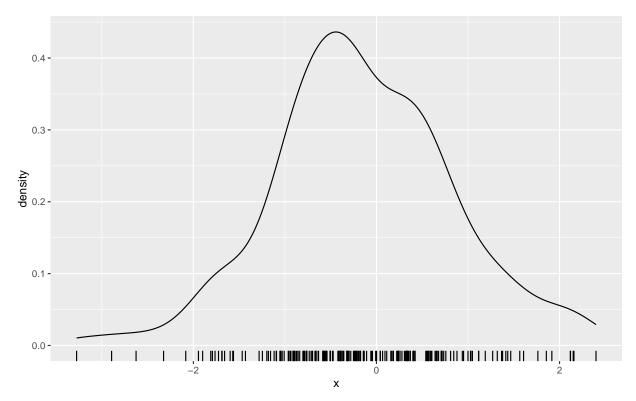






## 1 Introduction





**Figure 1:** Simulated data from a N(0,1) distribution.

Figure 1 shows a kernel density estimate of simulated data from a N(0,1) distribution. The sample variance is given by

$$s^{2} = \frac{1}{n-1} \sum_{i=1}^{n} (x_{i} - \bar{x})^{2} = 0.98.$$
 (1)

Note that Equation 1 is an unbiased estimate of the variance, but it is not the maximum likelihood estimate (Rice2007).