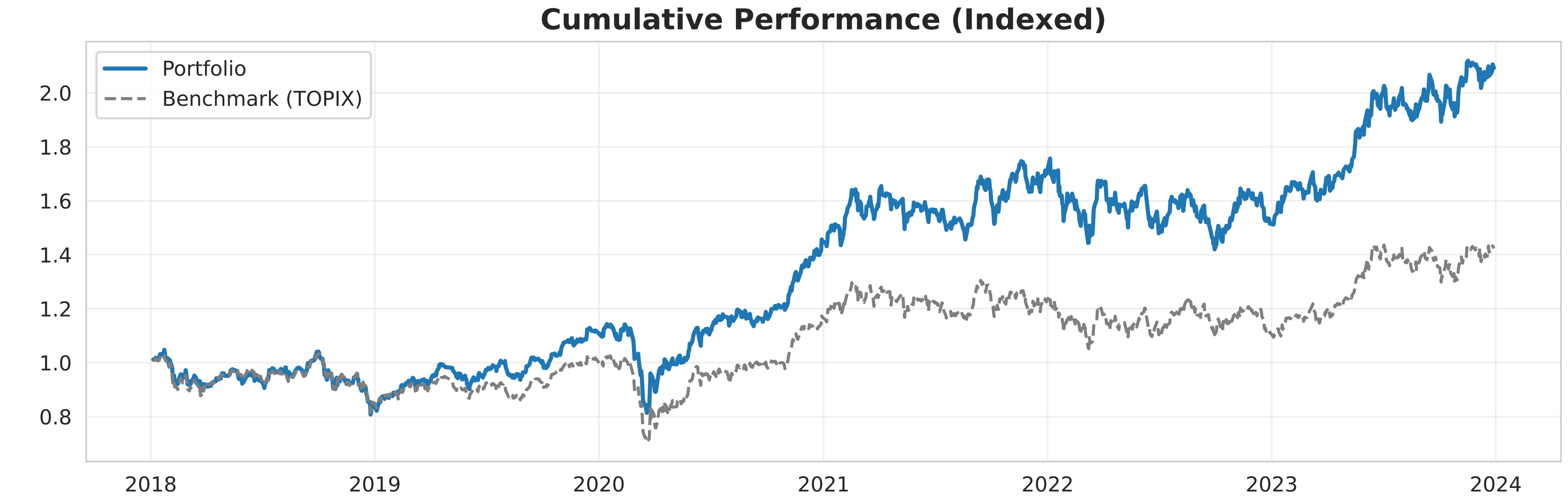

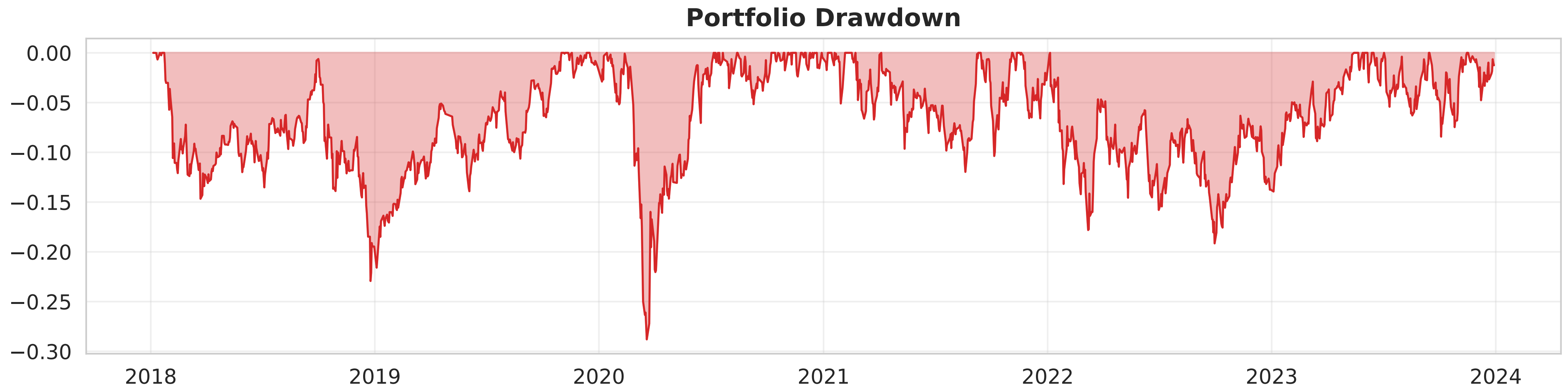

Risk/Return Metrics

Metric	Portfolio	Benchmark
CAGR	13.14%	6.08%
Volatility (Ann)	20.16%	19.27%
Sharpe Ratio	0.65	0.32
Max Drawdown	-28.80%	-31.80%

Key Takeaways

- The portfolio delivered solid risk-adjusted returns compared to the benchmark.
- Monthly equal-weight rebalancing helped monetize volatility systematically.
- Top Contributors (Latest Month): 8035.T (445.1%), 8306.T (138.7%), 6758.T (126.2%)
- Top Detractors (Latest Month): 1321.T (62.4%), 9984.T (35.4%), 4502.T (20.5%)