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Lesson #17 Quiz

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1. The percentage of the workforce in nonprofit organizations is:

1 / 1 point

- ☐ About the same in both emerging and advanced economies.
- ☐ Very small in advanced economies.
- ☒ Higher in advanced economies.
- ☐ Higher in emerging economies.

✓ Correct

2. Which of the following are examples for nonprofit organizations? (check all that apply)

1 / 1 point

- ☒ Peter Tufano's Doorways to Dreams.

✓ Correct

- ☐ Robert Shiller's Case Shiller Weiss Incorporated

☒ Wendy Kopp's Teach for America.

 Correct

☒ Dean Karlan's Innovations for Poverty Action.

 Correct

3. The main differences between cooperatives and nonprofit organizations are: (check all that apply)

1 / 1 point

☐ Cooperatives do not have the maximization of profits as the very first objective.

☒ Cooperatives have a specific voting system for its members.

 Correct

☒ Cooperatives may distribute profits.

 Correct

☐ There are no fundamental differences between cooperatives and nonprofit organizations, the unique difference is their different legal treatment.

4. Which of the following tend to be true for cooperatives? (check all that apply)

1 / 1 point

☒ Cooperatives are rarely successful.

 Correct

☒ Cooperatives tend to charge higher prices or lower wages to their employees.

 Correct

☒ Cooperatives aim to maximize the welfare of the group.

 Correct

☐ Cooperatives aim to maximize the profits for the group.

5. A benefit corporation is halfway between:

1 / 1 point

- ☐ None of the above.
- ☐ Not-for-profit organizations and cooperatives.
- ☐ For-profit organizations and cooperatives.
- ☒ For-profit and not-for-profit organizations.



Correct

A benefit has a dual objective: make profits and a social/environmental purpose that is stated in the company's charter.