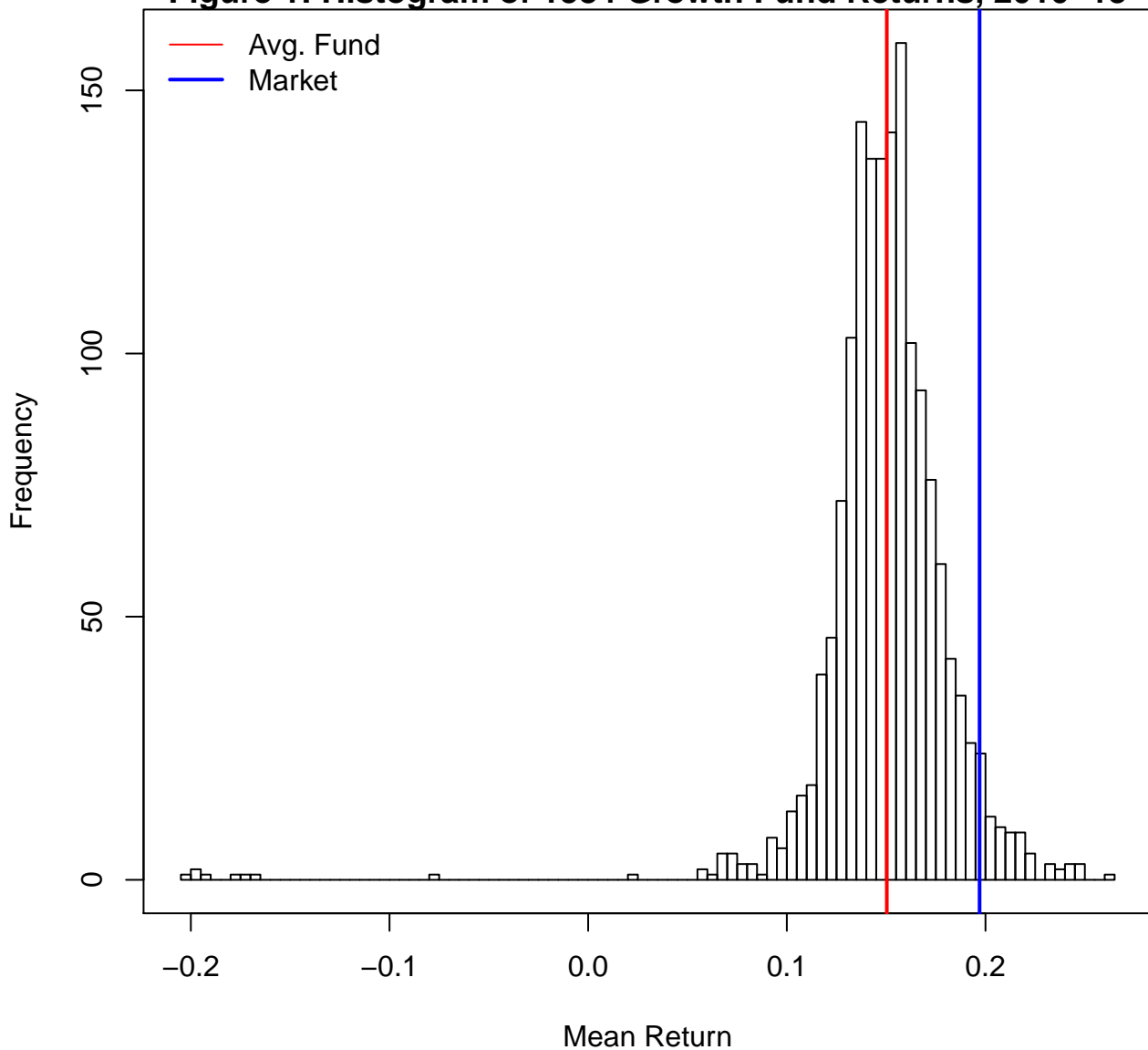


Figure 1: Histogram of 1584 Growth Fund Returns, 2010–13



1584 fund returns, second vs first period returns

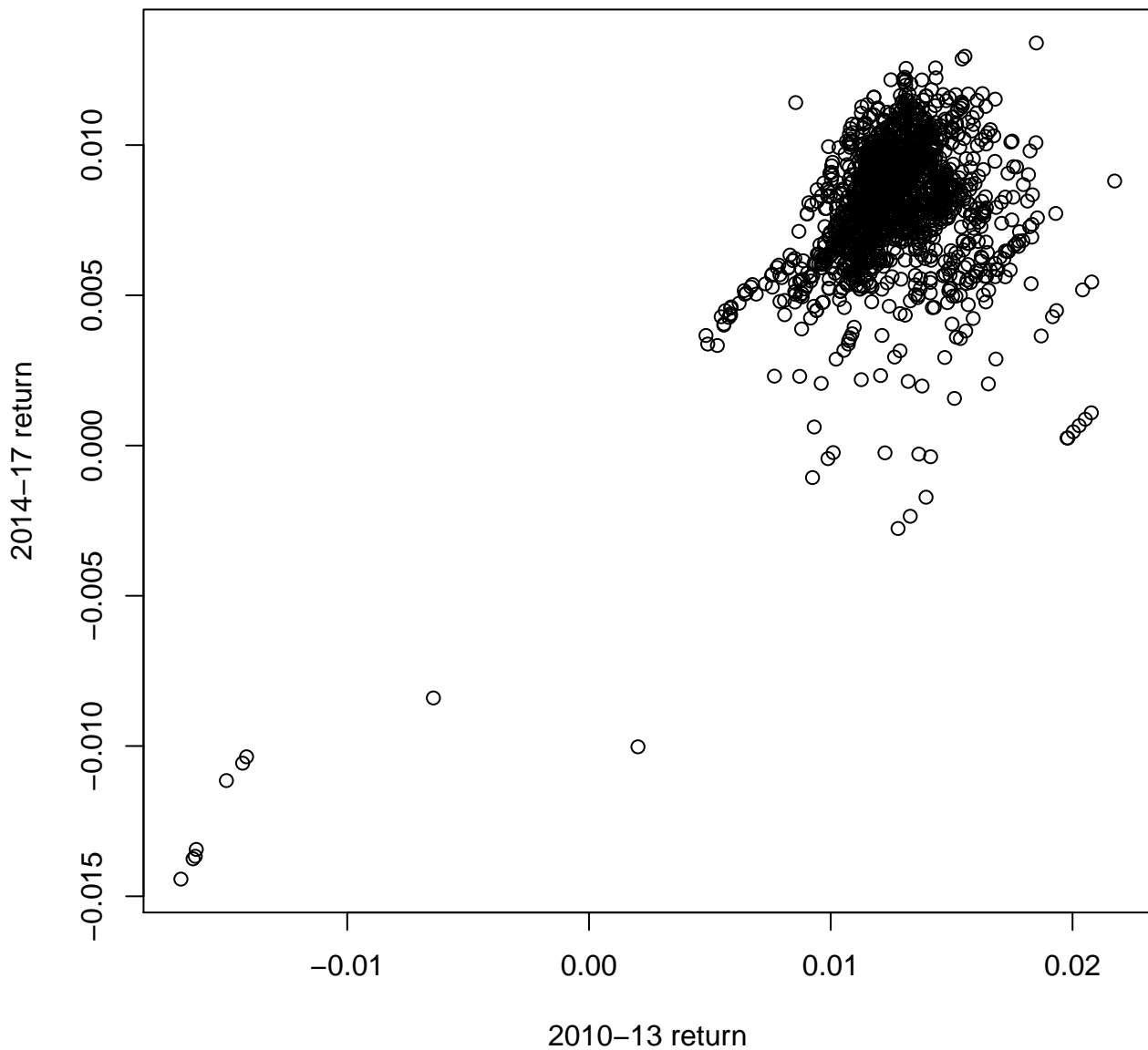


Figure 2: Fund mean returns, second vs first period returns

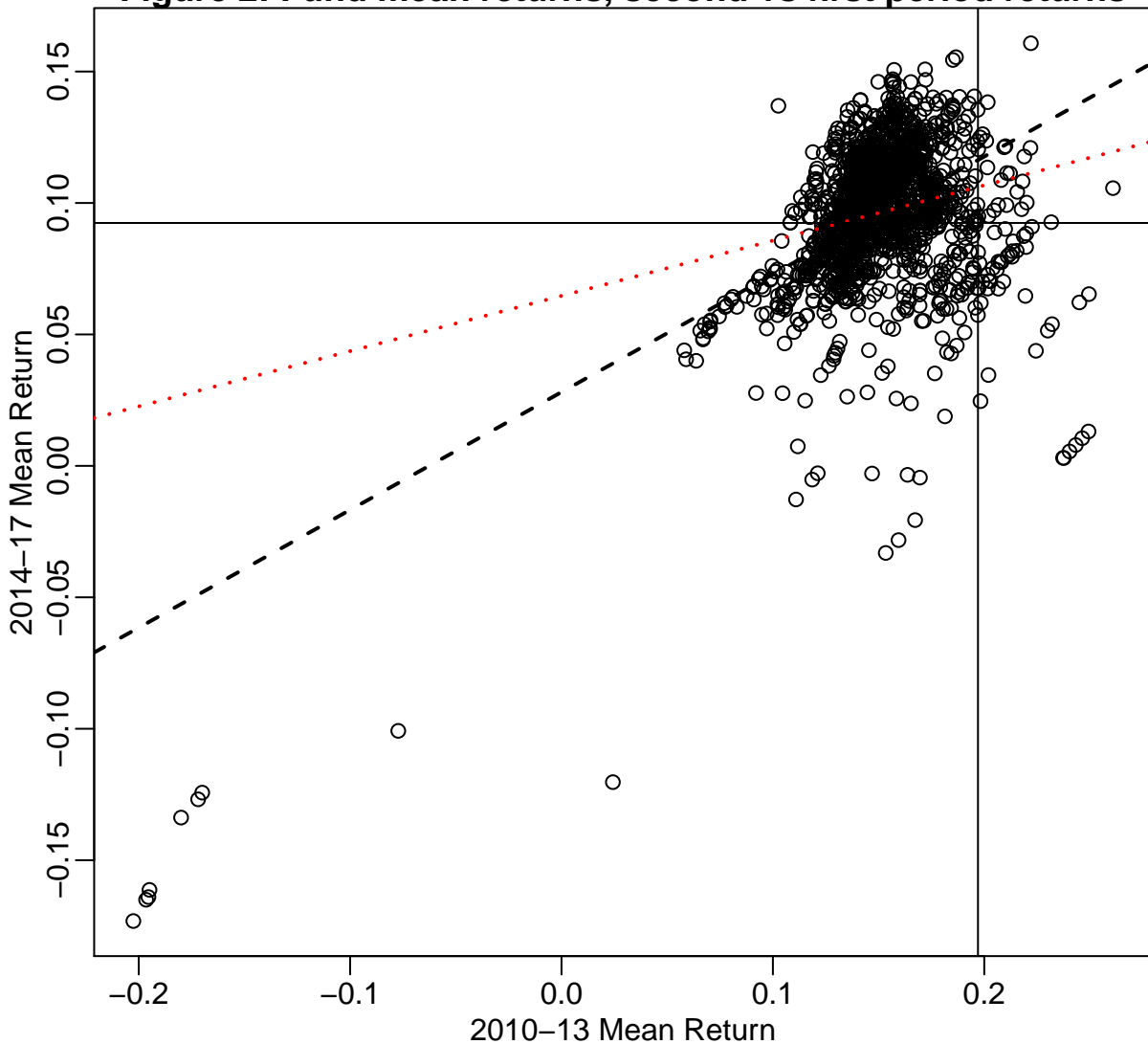


Figure 2b: Funds rank persistence from 10–13 to 14–17

