# Xiaoyue Zhang

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Netherlands

RESEARCH FIELD Empirical industrial organization and productivity

RESEARCH Misallocation, factor income shares, dynamic discrete models, technological progress, industrial poli-

Interests c

EDUCATION Tilburg University, Tilburg, the Netherlands

Ph.D. Candidate, Econometrics, 2023 (expected)

Supervisors: Jaap H. Abbring, Christoph B. T. Walsh, Jeffrey R. Campbell

Research Master in Economics, September 2019

London School of Economics and Political Science, London, UK

M.Sc. in Econometrics and Mathematical Economics (Merit), 2016

Johns Hopkins University, Baltimore, USA

B.A. in Economics (with Honors, the Dean's list), 2015

Wuhan University, Wuhan, China

B.A. in Mathematics (with Honors, First-Class Scholarship), 2013

Honors and Awards Tilburg University: Jenny Lightart Award, Best Research Master Student Continuing onto Ph.D.,

2019

Tilburg University: Alumni Scholarship, 2019 Tilburg University: Koopmans Scholarship, 2018

PUBLICATIONS

X. Zhang. "An Analysis of the Rise and Fall of the Roman Empire." Emergence and Transfer of

Wealth 02, no. 03 (2012): 3947. https://doi.org/10.12677/ETW.2012.23013.

Working Papers X. Zhang and J. Xia. "Factor income shares and input distortions in China" Job market paper,

draft.

Abstract: This paper quantifies the impact of input distortions on the labor and capital shares in Chinese aggregate income where the economy is allowed to have rich variations in productivity, technology, and demand elasticities. Under the nested constant elasticity of substitution demand, we decompose the share changes into changes due to within-nest distortions and between-nest distortions. We use firm-level data to estimate industry-specific production elasticities, nest-specific demand elasticities when the nest structure is not perfectly observed, and firm-specific input distortions. We find that removing input distortions in China will raise the labor share by 7% and lower the capital share by 1%. Removing between-nest distortions doubles the increase in the labor share but offsets 90% of the decrease in the capital share caused by removing within-nest distortions.

**Presented at:** Tilburg Structural Econometrics Group, the GSS seminar at Tilburg University, the IO seminar at KU Leuven, the ENTER Jamboree, China International Conference in Macroeconomics, the IAAE annual conference, the AMES China meeting, and China Center for Economic

Researchs Summer Institute, the NSE International Annual Workshop, EEA-ESEM summer meeting.

X. Zhang. "Optimal Subsidies for the Product Upgrading of Battery Electric Vehicles in China." Slides.

Presented at: the virtual IO CEPR event.

#### Work in Progress

"What are we talking about when talking about TFP gains in Hsieh and Klenow (2019)"

## Conference Presentations

"Factor income shares and input distortions in China" (circulated earlier as "Misallocation under Heterogeneous Markups and Non-Constant Returns to Scale") Tilburg Structural Econometrics Group, the GSS seminar at Tilburg University, the IO seminar at KU Leuven, the ENTER Jamboree, China International Conference in Macroeconomics, the IAAE annual conference, the AMES China meeting, and China Center for Economic Researchs Summer Institute, the NSE International Annual Workshop, the EEA-ESEM summer meeting.

2020-2022

"Optimal Subsidies for the Product Upgrading of Battery Electric Vehicles in China." The virtual IO CEPR event.

Discussant at the annual ENTER Jamboree at Universitat Autònoma de Barcelona (cancelled) 2020

"A Forgotten Bright Side: Technology Spillovers from SOEs Support Industrial Upgrade." Workshop at Wuhan University **2019** 

#### Teaching

#### Tilburg University, Tilburg, the Netherlands

Quantitative Methods 2019-2023

Teaching Assistant

Taught tutorials of a research-master level course.

Dynamic Economic Models

2019-2023

Teaching Assistant

Taught labs of a master level course. Responsibility for answering students' questions, creating and grading assignments.

### Wuhan University, Wuhan, China

Instructor 2019

Taught a workshop on Git, Github, Jupyter Notebook, LATEX, and R Markdown.

### Professional Experience

#### CIECC, Beijing, China

Intern 2017

Studied the effectiveness of government subsidy on new energy vehicles. Collected and analyzed data on sales and R&D expenditure. Used a simple OLS regression to show the correlations between policy changes and new energy vehicle companiess sales and R&D expenditure.

# Capital Group, Beijing, China

Intern 2013

Researched and compared relevant water purification technologies. Suggested cooperation with Wuhan University to add a ultraviolet process. Initiated a business plan suggesting focusing on portable water purification devices according to current technological strengths and weaknesses.

### Computer Skills

Statistical software and computer language: extensive use of R and MATLAB; some experience with

SAS.

Applications: LATEX, Git, Jupyter Notebook, markdown, and presentation software.

Other Panelist for the re-accreditation and the NVAO assessment of the research master program at the

ACTIVITIES Tinbergen Institute 2020

Organizer of Tilburg Structural Econometrics Group

2021-2022

Founder and organizer of Graduate Students' Society Book Club 2019-2022

LANGUAGES Native Chinese, fluent English, intermediate Dutch (CEFR: B1), intermediate French.

REFERENCES Jaap H. Abbring, Christoph B. T. Walsh, Jeffrey R. Campbell