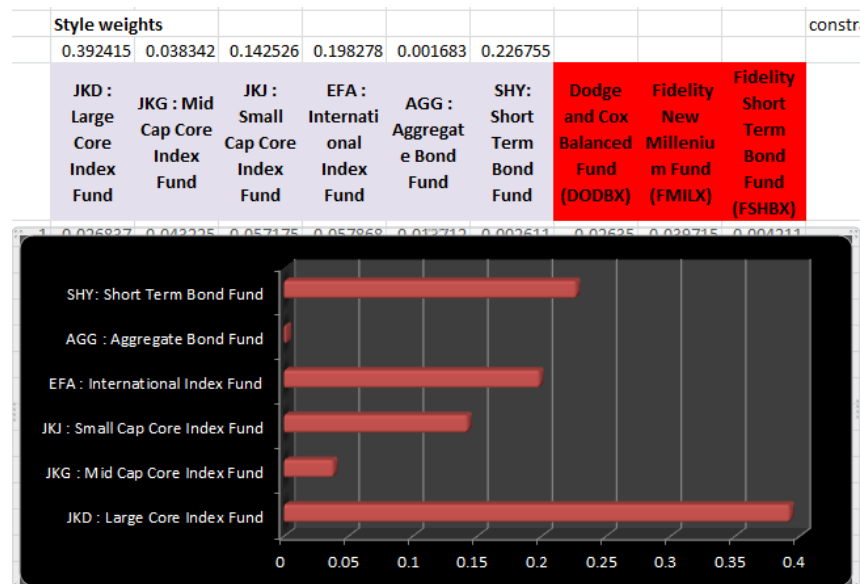


a)

Dodge and Cox Balanced Fund (DODBX) 2013-09-01 to 2016-09-01



The Return-Based Style Analysis reveals that, DDBX Fund's benchmark portfolio allocates 39.24% on large cap stocks, 3.83% on mid cap stocks, 14.25% on small cap stocks, 19.83% on international index fund (equity market performance in developed and emerging markets, excluding US), almost none (0.17%) on aggregated bond fund (including government securities, mortgage-backed securities, asset-backed securities and corporate securities), and 22.68% on short term bonds.

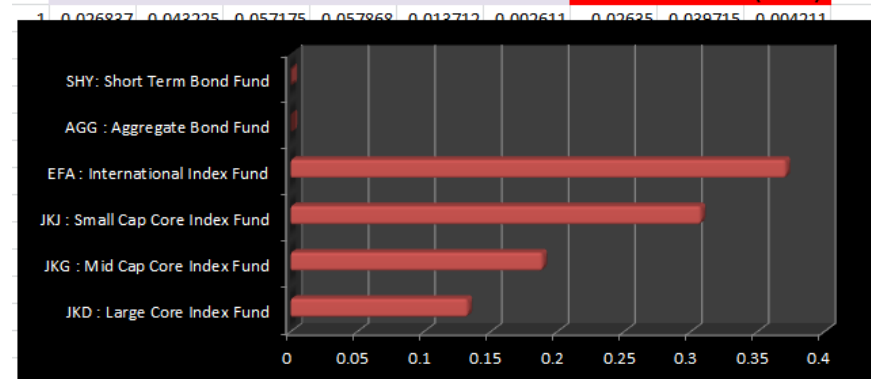
Overall Portfolio Composition (%)

Cash	0.68%
Stocks	68.06%
Bonds	30.65%
Others	0.12%
Preferred	0.49%
Convertible	0.00%

The portfolio composition reported on finance.yahoo.com differs with the RBSA results, some degree but not a lot. In terms of stocks, RBSA: 77.15% vs Yahoo: 68.06%; in terms of bonds, RBSA: 22.85% vs Yahoo: 30.65%. RBSA suggests higher stocks and lower bonds.

Fidelity New Millenium Fund (FMILX)

Style weights										constra
0.132617	0.188726	0.30745	0.371148	0	5.95E-05					
JKD : Large Core Index Fund	JKG : Mid Cap Core Index Fund	JKJ : Small Cap Core Index Fund	EFA : Internati onal Index Fund	AGG : Aggregat e Bond Fund	SHY: Short Term Bond Fund	Dodge and Cox Balanced Fund (DDBX)	Fidelity New Milleniu m Fund (FMILX)	Fidelity Short Term Bond Fund (FSHBX)		



The Return-Based Style Analysis reveals that, DDBX Fund's benchmark portfolio allocates 13.26% on large cap stocks, 18.87% on mid cap stocks, 30.75% on small cap stocks, 37.11% on international index fund, none on aggregated bond fund, and almost none (<0.01%) on short term bonds.

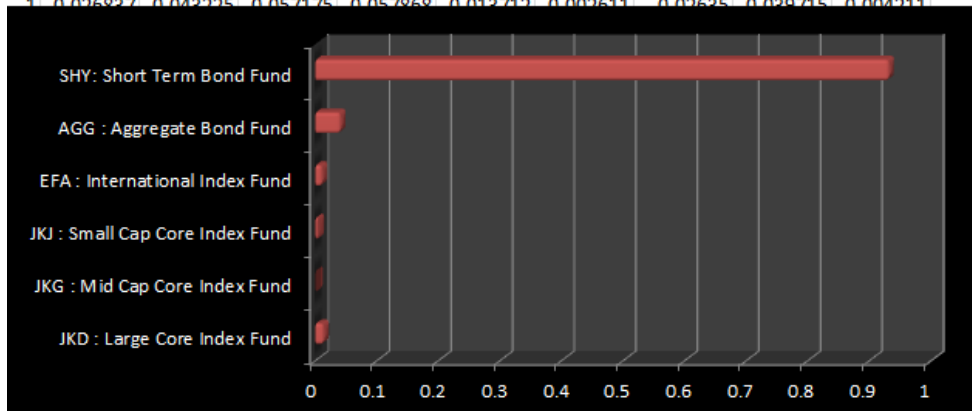
Overall Portfolio Composition (%)

Cash	2.30%
Stocks	94.86%
Bonds	0.13%
Others	2.71%
Preferred	0.00%
Convertible	0.00%

The portfolio composition reported on finance.yahoo.com mostly agrees with the RBSA results. In terms of stocks, RBSA: 99.99% vs Yahoo: 94.86%; in terms of bonds, RBSA: <0.01% vs Yahoo: 0.13%. RBSA suggests slightly higher stocks and slightly lower bonds.

Fidelity Short Term Bond Fund (FSHBX)

Style weights									const
0.013321	0	0.004107	0.010654	0.040472	0.931446				
JKD : Large Core Index Fund	JKG : Mid Cap Core Index Fund	JKJ : Small Cap Core Index Fund	EFA : International Index Fund	AGG : Aggregate Bond Fund	SHY : Short Term Bond Fund	Dodge and Cox Balanced Fund (DODBX)	Fidelity New Millenium Fund (FMILX)	Fidelity Short Term Bond Fund (FSHBX)	
1	0.026827	0.042225	0.057175	0.057868	0.012712	0.002611	0.02625	0.028715	0.004211



The Return-Based Style Analysis reveals that, DDBX Fund's benchmark portfolio allocates 1.33% on large cap stocks, 0% on mid cap stocks, 0.41% on small cap stocks, 1.07% on international index fund, 4.05% on aggregated bond fund, and 93.14% on short term bonds.

Overall Portfolio Composition (%)

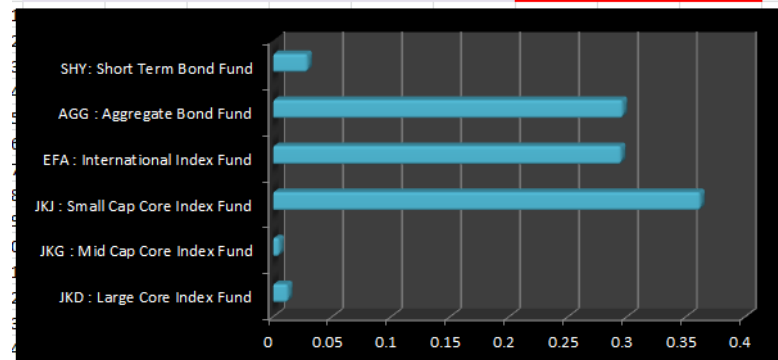
Cash	2.43%
Stocks	0.00%
Bonds	97.57%
Others	0.00%
Preferred	0.00%
Convertible	0.00%

The portfolio composition reported on finance.yahoo.com is almost the same as the RBSA results. In terms of stocks, RBSA: 2.81% vs Yahoo: 0%; in terms of bonds, RBSA: 97.17% vs Yahoo: 97.57%. RBSA suggests slightly higher stocks and slightly lower bonds.

b)

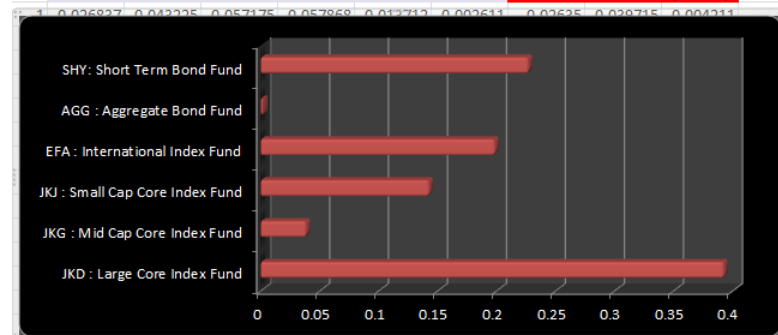
Dodge and Cox Balanced Fund (DODBX) 2010-09-01 to 2013-09-01

Style weights									cor
0.012527	0.005163	0.36205	0.294903	0.296307	0.029051				
JKD : Large Core Index Fund	JKG : Mid Cap Core Index Fund	JKJ : Small Cap Core Index Fund	EFA : International Index Fund	AGG : Aggregate Bond Fund	SHY : Short Term Bond Fund	Dodge and Cox Balanced Fund (DODBX)	Fidelity New Millenium Fund (FMILX)	Fidelity Short Term Bond Fund (FSHBX)	



Dodge and Cox Balanced Fund (DODBX) 2013-09-01 to 2016-09-01

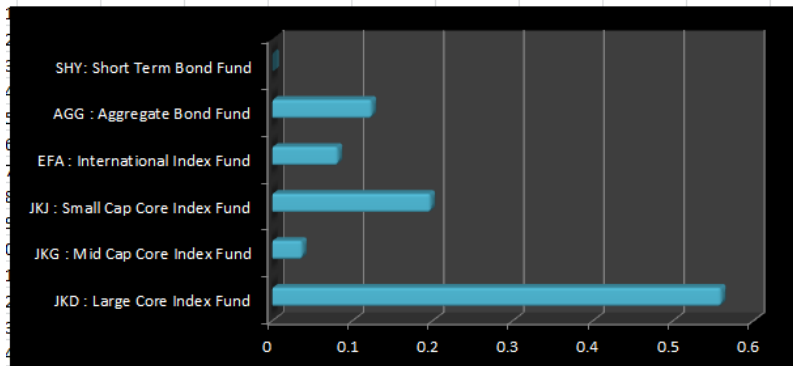
Style weights									constr
0.392415	0.038342	0.142526	0.198278	0.001683	0.226755				
JKD : Large Core Index Fund	JKG : Mid Cap Core Index Fund	JKJ : Small Cap Core Index Fund	EFA : International Index Fund	AGG : Aggregate Bond Fund	SHY : Short Term Bond Fund	Dodge and Cox Balanced Fund (DODBX)	Fidelity New Millenium Fund (FMILX)	Fidelity Short Term Bond Fund (FSHBX)	



Compare the two periods, we see a large shift from AGG, EFA, and JKL to SHY and JKD, it might suggest a shift to US large cap company investment strategy after 2013, while before more investment on bonds, international equity, and small cap company.

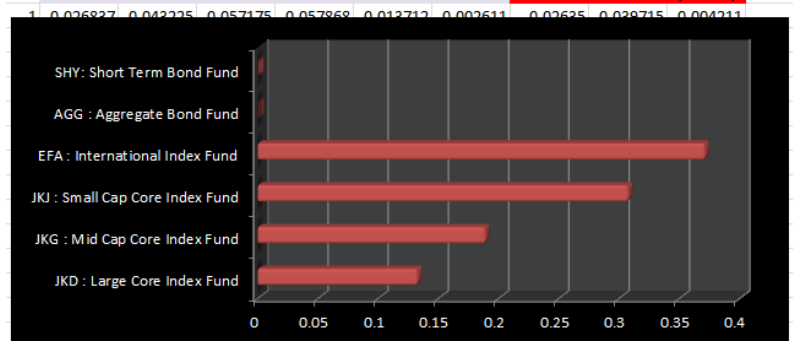
Fidelity New Millenium Fund (FMILX) 2010-09-01 to 2013-09-01

Style weights										con
0.559859	0.037263	0.197336	0.081668	0.123873	0					
JKD : Large Core Index Fund	JKG : Mid Cap Core Index Fund	JKJ : Small Cap Core Index Fund	EFA : International Index Fund	AGG : Aggregate Bond Fund	SHY: Short Term Bond Fund	Dodge and Cox Balanced Fund (DODBX)	Fidelity New Millenium Fund (FMILX)	Fidelity Short Term Bond Fund (FSHBX)		



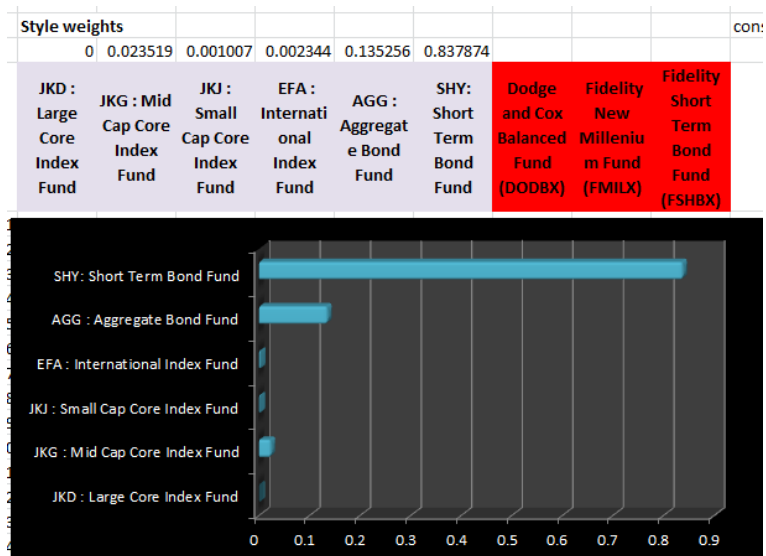
Fidelity New Millenium Fund (FMILX) 2013-09-01 to 2016-09-01

Style weights										constr
0.132617	0.188726	0.30745	0.371148	0	5.95E-05					
JKD : Large Core Index Fund	JKG : Mid Cap Core Index Fund	JKJ : Small Cap Core Index Fund	EFA : International Index Fund	AGG : Aggregate Bond Fund	SHY: Short Term Bond Fund	Dodge and Cox Balanced Fund (DODBX)	Fidelity New Millenium Fund (FMILX)	Fidelity Short Term Bond Fund (FSHBX)		

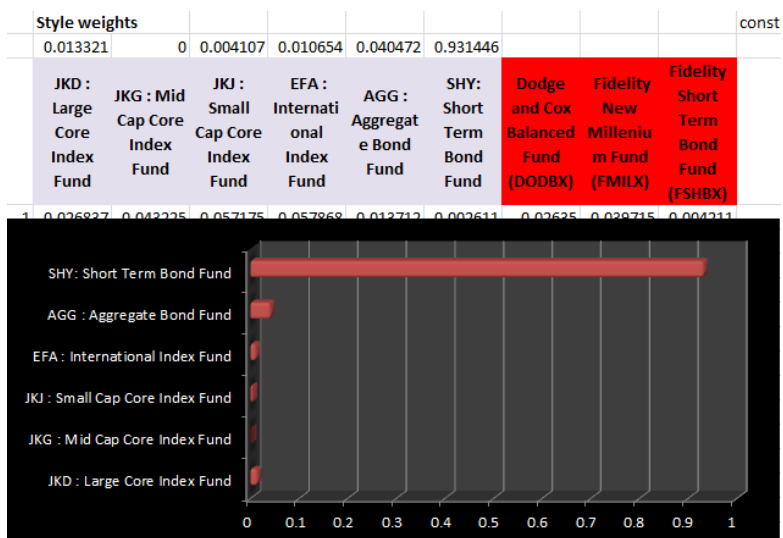


Compare the two periods, we see a large shift from JKD to EFA, JKJ and JKD, it might suggest a shift to emerging market equity, US small and mid cap company investment strategy after 2013, while before more investment on US large cap company.

Fidelity Short Term Bond Fund (FSHBX) 2010-09-01 to 2013-09-01



Fidelity Short Term Bond Fund (FSHBX) 2013-09-01 to 2016-09-01



Compare the two periods, we see a quite consistent investment strategy, which is mostly on bonds, almost none on stocks. Exactly what the name of the fund suggests.