

# **Electronic Document Management System Market is estimated to be US\$ 14.27 billion by 2030 with a CAGR of 14.7% during the forecast period**

**Electronic Document Management System Market** accounted for US\$ 3.68 billion in 2020 and is estimated to be US\$ 14.27 billion by 2030 and is anticipated to register a CAGR of 14.7%. A software programme that controls the electronic generation, storage, and control of documents is known as an electronic document management system (EDMS). An EDMS' main purpose is to handle electronic data inside a company's workflow. Document management, workflow, text retrieval, and imaging are all features that should be included in a basic EDMS. Records management is not available in every EDMS. An EDMS must be capable of providing secure entry, retaining the context, and carrying out disposal instructions for all records in the system in order to qualify as a registrations management system.

The report " **Global Electronic Document Management System Market, By Type (Installation and Integration, Consulting, and Training), By Application (Government, Medical, Corporate, BFSI, and Others (Legal and Education)), and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Market Trends, Analysis, and Forecast till 2029**"

## **Key Highlights:**

- In August 2021, APM Terminals launches Electronic Pass Approval at St. Petersburg Terminals The newly activated automated system for exchanging legally significant documents to enable the remote issuance of passes was developed and implemented by ROLIS, an IT-solutions developer within the Global Ports Group. FCT and PLP clients are now able to submit applications signed with digital signatures for government agencies' review directly by using their account on the Global Ports portal.
- In August 2021, The Nigeria Immigration Service (NIS) has released a code of conduct for its officers and men, just as it unveiled an electronic data management system (EDMS) as part of efforts to achieve a paperless system.

## **Analyst View:**

The electronic document management systems are being driven by increased demand for cloud-based services and recording sources. Nowadays, businesses rely entirely on electronic data stored on the internet. As data grows in bulk, it becomes more difficult for businesses to maintain their employees' personal data, so they turn to the cloud. The expensive cost of data storage software and electronic document management systems, on the other hand, may limit industry expansion. Despite this, technical advancements and an increase in the number of mobile and electronic users may create opportunities for the market to expand further.

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## **Key Market Insights from the report:**

The Global Electronic Document Management System Market accounted for US\$ 3.68 billion in 2020 and is estimated to be US\$ 14.27 billion by 2030 and is anticipated to register a CAGR of

14.7%. The Global Electronic Document Management System market is segmented based on the type, application, and region.

- By Type, the market is segmented into Installation and Integration, Consulting, and Training.
- By Application, the market is segmented into Government, Medical, Corporate, BFSI, and Others (Legal and Education).
- By Region, the Global Fibre Optics is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa. North America is expected to dominate the Global Electronic Document Management Systems (EDMS) Market.

#### **Competitive Landscape:**

The key players operating in the global Electronic Document Management System Market includes Varsity Brands, Inc., Bison, Inc., Draper, Inc., Aalco Metals Limited, Gared Holdings, Inc., WE LLC company, Goalsetter Systems, Inc., Lifetime Products, Inc., First Team Sports, Inc. and Porter Athletic, Inc.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

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