

Probiotics Market is estimated to be US\$ 338.5 million by 2030 with a CAGR of 11.5% during the forecast period

Probiotics Market is estimated to be US\$ 338.5 million by 2030 with a CAGR of 11.5% during the forecast period. Biosimilar are similar to biological medicine which contains active substance from a biological source such as organisms or living cells. Probiotics are live micro-organism including bacteria and yeast that provides numerous health benefit by restoring gut flora and are used to treat various diseases related to gastrointestinal tract, digestion and bowel movement. They mainly include bacteria like lactobacillus and bifidobacterium. Some certain types of yeast also act as probiotics like saccharomyces boulardii. Some examples of probiotics are yakult, kimchi, pickled vegetables, buttermilk etc.

The report “Global Probiotics Market, By Ingredients (Bacteria and Yeast), By Application (Functional Food and Beverages, Dietary Supplements and Animal Feed), By Forms (Liquid and Dry) and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Trends, Analysis and Forecast till- 2029”

Key Highlights:

- In March 2021, According to study at Linköping University, Sweden, it was concluded that extremely preterm infants can suffer from a life-threatening inflammation of the gut. A new clinical study has shown that supplements of a lactic acid bacterium may have positive effects by increasing the diversity of intestinal bacteria in these infants.

Analyst View:

Increase in probiotic food which is rich in nutritional values is the major driver for global probiotic market. The rising costs of the healthcare sector and the advent of the internet age, has led to an increased preference for preventive health care. This has enabled consumers to self-diagnose the ailments they are suffering from. In addition to that increasing investment in agribusiness along with government initiatives for maintaining health and nutrition of the livestock is another factor that fuels the growth of the global probiotics market.

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Key Market Insights from the report:

The Global Probiotics Market is estimated to be US\$ 338.5 million by 2030 with a CAGR of 11.5% during the forecast period. Global probiotics market is segmented based on ingredients, applications, forms, and region.

- On the basis of ingredients, the target market is divided into bacteria and yeast
- On the basis of application, the target market is subdivided into food and beverages, dietary supplements and animal feed.
- On the basis of forms, target market is subdivided into liquid and solid forms.
- On the basis of region, the global market is subdivided into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa. Rising health awareness among consumers in the Asia Pacific region is projected to account for the largest market size during the forecast period.

Competitive Landscape:

Major key players in the global probiotics market are Chr. Hansen, Danone SA, Yakult Honsha, DuPont de Nemours Inc, Kerry Group plc, Probi AB, Nestlé S.A., BioGaia AB, Morinaga Milk Industry Co., Ltd and Glac Biotech.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

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