

## **Mobile Phone Accessories Market is estimated to be US\$ 289.31 billion by 2030 with a CAGR of 3.1% during the forecast period**

**Mobile Phone Accessories Market** accounted for US\$ 226.56 billion in 2020 and is estimated to be US\$ 289.31 billion by 2030 and is anticipated to register a CAGR of 3.1%. Smartphones play a crucial role in modern day to day life. Increasing penetration of smartphones in the population is expected to foster the global mobile phone accessories market. Rise in demand of customer to listen to music or podcast on portable device is also expected to drive the mobile phone accessories market. Furthermore, rapid advancement in technology such as noise cancelling technology, Bluetooth/NFC speakers, selfie sticks are expected to foster the growth of global mobile phone accessories market.

**The report “Global Mobile Phone Accessories Market By Product Type (Headphone, Portable Speaker, Protective Case, Bluetooth, Power Bank, and Others), By Distribution Channel (Online and Offline), By Price Range (Premium, Medium and Low) and By Region (North America, Latin America, Europe, Middle East, Asia Pacific, and Africa) - Trends, Analysis and Forecast till 2029”**

### **Key Highlights:**

- In October 2021 Mobilla, a reputed household brand, is all set to launch its 6 new range of lifestyle accessories making every moment special for its customers.
- In October 2021, Realme has expanded its AIoT lineup with the launch of a new portable Bluetooth speaker and gaming accessories alongside the Realme GT Neo 2 Smartphone. The new range of AIoT products include Realme Brick Bluetooth speaker, Realme Cooling Back Clip Neo, Realme Type-C SuperDart game cable and Realme mobile game trigger.

### **Analyst View:**

Surging demand for smartphones and tablets is the major driver for mobile phone accessories market. Steady decline in smartphone price and increasing focus on aesthetics is also expected to foster the market. Further, increasing penetration of internet and online retailing trend also supports the growth of mobile phone accessories market. Increasing research and development for innovation is also expected to augment the market growth. For instance, wireless headphones.

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### **Key Market Insights from the report:**

Global Mobile Phone Accessories Market accounted for US\$ 226.56 billion in 2020 and is estimated to be US\$ 289.31 billion by 2030 and is anticipated to register a CAGR of 3.1%. Global Mobile Phone Accessories Market is segmented into product, distribution channel, price range, and region.

- Based on Type, Global Mobile Phone Accessories Market is segmented into Headphone, Portable Speaker, Protective Case, Bluetooth, Power Bank, and Others.
- Based on Distribution Channel Global Mobile Phone Accessories Market is segmented into Online and Offline.
- Based on Price range, the target market is segmented into Premium, Medium and low.

- By Region, the Global Mobile Phone Accessories Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

#### **Competitive Landscape & their strategies of Global Mobile Phone Accessories Market:**

The key players in the Global Mobile Phone Accessories Market includes Samsung Electronics Co., Ltd., Sony Corporation, Panasonic Corporation, Apple, Inc., JVC Kenwood Corporation, Plantronics, Inc., Bose Corporation, Plantronics, Inc., Energizer Holdings, Inc., and Griffin Technology.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

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