

Biometric Sensors Market is estimated to be US\$ 15.38 billion by 2030 with a CAGR of 10.40% during the forecast period

Biometric Sensors Market accounted for US\$ 2.67 billion in 2020 and is estimated to be US\$ 15.38 billion by 2030 and is anticipated to register a CAGR of 10.40%. Biometry is a statistical method for analysing biological data, such as physical and behavioural features. Electrical capacity, light, pressure, speed, and temperature are all calculated by sensors. Because these sensors are small in size, they may be easily put in equipment. It is a game-changing solution that eliminates a variety of security-related challenges across multiple domains. They are particularly developed equipment that scan and analyse vein patterns or unique traits in your fingertip, and they have become a need in today's environment. Because of the rise in cyber-attacks and security risks, the worldwide biometric sensor market is expected to develop significantly during the forecast period. However, the biometric sensor industry's growth is expected to be hampered by costly R&D spending.

The report "Global Biometric Sensors Market, By Sensors Type (Capacitive Sensors, Optical Sensors, Thermal Sensors, Ultrasound Sensors, and Electric Field Sensors), By Application (Voice Scan, Finger Scan, Hand Scan, Facial Scan, Iris Scan, Vein Scan, and Others), and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Trends, Analysis and Forecast till 2029"

Key Highlights:

- Goodix purchased Dream Chip Technologies GmbH (DCT) in August 2020 as a critical step in developing a diversified approach and integrating worldwide engineering skills. Goodix's capacity to swiftly produce integrated solutions for smart mobile devices and automotive applications, supporting a rising global customer base, was enhanced by DCT's sophisticated technology, product portfolios, and market penetration.

Analyst View:

Over the projected period, the market for biometric sensors is expected to rise due to the increasing use of wearable and portable biometric devices. With the rise of digitalization, financial institutions are focusing on biometric options for more secure and efficient operations. Increased instances of identity and data theft are driving demand for improved biometric systems, which is positively impacting the biometric sensor market. Biometric sensors are used at research centres, hotels, commercial centres, offices, airports, financial centres, and educational hubs, to name a few. Advanced biometric technologies are also being used by high-security defence colleges to protect sensitive data. Biometric systems are placed in crucial areas such as defence and army headquarters to improve operations.

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Key Market Insights from the report:

Global Biometric Sensors Market accounted for US\$ 2.67 billion in 2020 and is estimated to be US\$ 15.38 billion by 2030 and is anticipated to register a CAGR of 10.40%. The global biometric sensors market report segments the market on the basis of sensor type, application and region.

- Based on Sensor Type, Global Biometric Sensors Market is segmented into Capacitive Sensors, Optical Sensors, Thermal Sensors, Ultrasound Sensors, and Electric Field Sensors.
- Based on Application, Global Biometric Sensors Market is segmented into Voice Scan, Finger Scan, Hand Scan, Facial Scan, Iris Scan, Vein Scan, and Others.
- By Region, the Global Biometric Sensors Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

Competitive Landscape & their strategies of Global Biometric Sensors Market:

Key players in the global biometric sensors market includes 3M Cogent, Inc., Crossmatch Technologies Inc., IDEX ASA, Infineon Technologies AG, Fulcrum Biometrics, LLC, Safran SA, Precise Biometrics AB, NEC Corporation, Zkteco Inc., and Suprema Inc.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

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