

Online Tutoring Market is anticipated to grow with a CAGR of 15.30% during the forecasted period

Online Tutoring Market accounted for US\$8.131498 billion in 2020 and is estimated to be US\$ 33.84371 billion by 2030 and is anticipated to register a CAGR of 15.3% The growing popularity of online micro-learning will have a positive impact on the market and contribute to its growth significantly over the forecast period. Candidates eager to learn or enrol in a course can benefit from online tutoring in a variety of ways. Online tutoring assists students and tutors in determining the student's past knowledge, areas of difficulty, and individual learning process. Online tutoring allows students who are unable to attend classes on campus to gain support and opportunities while off campus. It examines the information base from one end of the globe to the other, allowing one to gather knowledge at one's leisure.

The Report "Global Online Tutoring Market, By Type (Structured Tutoring and On-Demand Tutoring), By Application (International Organizations and Associations, Educational Institutes, Private Coaching, and Others), and By Region (North America, Europe, Asia Pacific, Latin America, and the Middle East & Africa) - Trends, Analysis and Forecast till 2029".

Key Highlights:

- Ambow International Education Center is a specialized international education research institute, engaging in developing, managing, and promoting international education products and services. It is one of China's largest international education research institutions. Its services also include consulting on premium education and global cultural exchange programs. Ambow International Education Center has established partnerships with over a hundred universities and educational institutions in the USA, Canada, UK, Australia, Ireland, the Netherlands, France, Italy, Spain, and other developed countries.
- TAL Education Group is a leading K-12 after-school tutoring services provider in China. TAL Education Group provides comprehensive tutoring services to students from pre-school to twelfth grade through three flexible class formats: small classes, online courses, and personalized premium services. The Company's learning center network currently covers 69 key cities in China.

Analyst View:

Rise in awareness of the importance of education is a major factor that is positively contributing to the revenue growth of the online tutoring market. Several adults regenerate their education goals through the online tutoring process. The acceptance of the online tutoring market is also projected to grow due to its easy access benefits as well as the user-friendly design of these applications.

The global online tutoring market is projected to expand in terms of revenue due to the growing emphasis on entrance exams. The difficulty level of entrance exams leads students to invest in online classes which will guide them with features such as - class's on-the-go, live Q&A sessions, the accessibility to download lectures, etc.

Key Market Insights from the report:

The global online tutoring market accounted for US\$8.131498 billion in 2020 and is estimated to be US\$ 33.84371 billion by 2030 and is anticipated to register a CAGR of 15.3% The market report has been segmented on the basis of type, application, and region.

- By type, the global online tutoring market is segmented into structured tutoring and on-demand tutoring.
- By application, the target market is segmented into international organizations and associations, educational institutes, private coaching, and others.
- By region, the online tutoring market in the Asia Pacific region is expected for the largest revenue share in 2019, due to factors such as a rise in investments by private investors in companies providing online tutoring, and the elevation of education in general.

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Competitive Landscape:

The prominent player operating in the global online tutoring market includes Ambow Education, China Distance Education Holdings Ltd., iTutor Group, Vedantu Innovations Pvt. Ltd., New Oriental Education and Technology Group, TAL Education Group, EF Education First Ltd., Chegg Inc., Knewton Inc., and Tokyo Academics.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

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