Fresh Food Market is estimated to be US\$ 202.00 billion by 2030 with a CAGR of 5.1% during the forecast period

<u>Fresh Food Market</u> accounted for US\$ 123.4 billion in 2020 and is estimated to be US\$ 202.00 billion by 2030 and is anticipated to register a CAGR of 5.1%. Food that has not been preserved and has not yet spoiled is known as fresh food. This signifies that the vegetables and fruits were recently harvested and treated appropriately postharvest; the meat had been slaughtered and butchered lately; and the fish had been caught or harvested recently and kept cool. Dairy products are perishable and should be consumed as soon as possible. Fresh cheese, on the other hand, is cheese that has not been dried or salted before being aged. "Fresh" sour cream (crème fraîche) is an option. The food hasn't been dried, smoked, salted, frozen, canned, pickled, or preserved in any way.

The report "Global Fresh Food Market, By Type (Fresh Fish, and Seafood), By Application (Supermarkets, Open Markets, Hypermarkets, Fish Shops, and Other), and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Trends, Analysis and Forecast till 2029"

Key Highlights:

- In March 2021, iD Fresh Food, a packaged food firm, has created its first online store to sell its iD Instant Filter Coffee Liquid, as it seeks to sell directly to customers and respond to changing consumer behavior toward e-commerce.
- In June 2021, iD Fresh Food, based in Bengaluru, plans to expand its workforce with 500 new hires across verticals for its India and Gulf Cooperation Council (GCC) operations. Despite the lengthy problems of the pandemic-induced market, the company's talent acquisition has been steadily increasing, demonstrating its constant performance and commercial resilience.

Analyst View:

The market is likely to benefit from rising demand for organic fresh food products such as fruits, vegetables, and dairy from diet and health-conscious customers over the forecast period. Furthermore, to appeal to an increasingly environmentally conscious consumer base in the region, foodservice operators and retail chains in North American and European economies are expected to convert from plastic packaging to a sustainable option. As a result, the need for eco-friendly fresh food packaging is predicted to rise as a result of the aforementioned considerations.

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Key Market Insights from the report:

Global Fresh Food market accounted for US\$ 123.4 billion in 2020 and is estimated to be US\$ 202.00 billion by 2030 and is anticipated to register a CAGR of 5.1%. Global Fresh Food market is segmented into type, application and region.

- Based on Type, the Global Fresh Food Market is segmented into Fresh Fish, and Seafood.
- Based on Application, the Global Fresh Food Market is segmented into Supermarkets, Open Markets, Hypermarkets, Fish Shops, and Other.
- By Region, the Global Fresh Food Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

Competitive Landscape & their strategies of Global Fresh Food Market:

The key players in the global Fresh Food market includes Danish Crown A/S, Fresh Del Monte Produce NA, Inc., Greenyard Fresh NV, Tyson Foods, Inc., D'Arrigo Bros Company, Driscoll Strawberry Associates, Inc., Dole Food Company, Grimmway Farms, Inc., NatureSweet Ltd. and Reynolds Catering Supplies Ltd.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, subsegments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

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