

Pervious Pavement Market is estimated to be US\$ 27.91 billion by 2030 with a CAGR of 5.9% during the forecast period

Pervious Pavement Market accounted for US\$ 15.8 billion in 2020 and is estimated to be US\$ 27.91 billion by 2030 and is anticipated to register a CAGR of 5.9%. A Pervious surface allows water to percolate through the area under the surface and prevent the runoff of water. Pervious surface includes grass, mulched groundcover, planted areas, vegetated roofs, permeable paving, porches, decks erected on pier foundations which maintains surface water permeability. Pervious concrete contains little, fine aggregate that results in sufficient voids to allow air & water to pass easily from the surface to underlying layers. Pervious materials are made up of pervious concrete, interlocking concrete pavers, porous asphalt & grid pavers for use in low traffic areas, parking areas & walking paths.

Various applications of pervious pavement include decreased glare & hydroplaning, increased visibility & traction. Pollutant causing water pollution is also filtered out using pervious pavement. Rising trend of green building practices, increasing necessity for removing storm-water from roads & protect pavements from water induced damages. Thus it helps in reducing possibilities of road accidents causing due to damaged roads or road-side water-logging.

The report " Global Pervious Pavement Market, By Types (Previous Concrete, Porous Asphalt, and Interlocking Concrete Pavers), By Application (Hardscape, Floors, and Other Constructions), and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) – Trends, Analysis and Forecast till 2029 "

Key Highlights:

- September 20, 2019 (NEW INDIAN EXPRESS Online News & The Hans India Online News) The greater Hyderabad Municipal Corporation (GHMC) launched a pilot project 'Pervious Concrete Road Pavement' (PCRP)- also known as permeable paving, pervious pavement or porous pavement at the Katedan Sports Complex. The length of pavement is 20 meters long & 6 meters wide (136.5 square yards).

Analyst View:

The modern building sector is fueling expansion in the global pervious pavement market, as are elements like the rising concern over the depletion of ground water levels, storm water management, decreased environmental effect, and porosity that enables for quick filtration and drainage. Additionally, it is anticipated that improved safety features and decreased noise will fuel global market expansion. Pervious concrete has lots of advantages but it also has disadvantages as it cannot be used on pavements with heavy traffic flow, requires longer curing time, requires specialized construction practice.

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Key Market Insights from the report:

Global Pervious Pavement Market accounted for US\$ 15.8 billion in 2020 and is estimated to be US\$ 27.91 billion by 2030 and is anticipated to register a CAGR of 5.9 %. Global Pervious Pavement Market is segmented based on Types, Applications and Region.

- Based on Types, Global Pervious Pavement Market is segmented into Pervious Concrete, Porous Asphalt & Interlocking Concrete Pavers.
- Based on Application, Global Pervious Pavement Market is segmented into Hardscape, Floors & Other Constructions.
- Based on Region, Global Pervious Pavement Market is segmented into North America, Europe, Asia Pacific, Latin America, Middle East & Africa.

Competitive Landscape & their strategies of Global Pervious Pavement Market:

The prominent players operating in the Global Pervious Pavement includes, LafargeHolcim Ltd., CEMEX S.A.B. de C.V., CRH plc, BASF SE, Sika AG, Balfour Beatty plc, UltraTech Cement Limited, Boral Limited, Raffin Construction Co., Chaney Enterprise, Inc.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

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