

Drip Irrigation Market is estimated to be US\$ 14.54 billion by 2030 with a CAGR of 10.3% during the forecast period

Drip Irrigation Market accounted for US\$ 5.5 billion in 2020 and is estimated to be US\$ 14.54 billion by 2030 and is anticipated to register a CAGR of 10.3%. Flow irrigation, also known as trickle irrigation, is a micro-irrigation technology that allows water to drip gently to the roots of plants through a filter into special drip pipes, saving water and nutrients. It's the most efficient way to get the most yield with the least amount of water. Water is permitted to run via the drip irrigation system from above or below the soil surface. The goal of a drip irrigation system is to deliver water directly to the root zone while reducing evaporation. In desolate fields, rolling topography, and areas with shallow soil layers, drip irrigation can be beneficial.

The report "Global Drip Irrigation Market, By Crop Type (Fruits & Vegetables, Cereals & Pulses, Turf & Ornamentals and Oil Seeds & Pulses), By Components (Filters, Pressure, Pumps, Valves, Emitters and Drip Tubes), By Application (Greenhouse, Agriculture and Landscape and Others), By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Trends, Analysis and Forecast till 2029"

Key Highlights:

- In August 2021, Targeting the small farmers, Netafim India, a smart irrigation solution provider, has unveiled a portable drip irrigation kit that's easy to install and comes at an affordable price.
- In September 2021, Drip irrigation plants in 30,000 hectares of sugarcane area will be installed by the Uttar Pradesh Sugarcane Development Department during 2021-22, using subsurface drip irrigation technology.

Analyst View:

The global drip irrigation market is growing due to increased benefits attributable to its importance among field crop growers for its exact application, such as lower costs, larger profit margins, and less water and fertiliser requirements. Furthermore, the drip irrigation industry is fueled by higher field crop prices, reduced water use, and a growing trend toward sustainable watering technologies. Furthermore, as the world's population grows, so does the demand for food, which promotes the expansion of the worldwide drip irrigation industry. Increased field crop prices, as well as government subsidy schemes, have supported the drip irrigation market's expansion.

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Key Market Insights from the report:

Global Drip Irrigation Market accounted for US\$ 5.5 billion in 2020 and is estimated to be US\$ 14.54 billion by 2030 and is anticipated to register a CAGR of 10.3%. Global Drip Irrigation is segmented into crop type, components, application and region.

- Based on Crop Type, the Global Drip Irrigation Market is segmented into Fruits & Vegetables, Cereals & Pulses, Turf & Ornamentals and Oil Seeds & Pulses.
- Based on Components, the Global Drip Irrigation Market is segmented into Filters, Pressure, Pumps, Valves, Emitters and Drip Tubes.
- Based on Application, the Global Drip Irrigation Market is segmented into Greenhouse, Agriculture and Landscape and Others.

- By Region, the Global Drip Irrigation Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

Competitive Landscape & their strategies of Global Drip Irrigation Market:

The key players in the global Drip Irrigation Market includes Systems Ltd., Lindsay Corporation, The Toro Company, Netafim Limited, Rain Bird Corporation, Chinadrip Irrigation Equipment Co. Ltd., Elgo Irrigation Ltd., Shanghai Huawei Water Saving Irrigation Corp., Antelco Pty Ltd., and EPC Industries.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

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