

Omega 3 Supplements Market is estimated to be US\$ 12.58 billion by 2030 with a CAGR of 8.5% during the forecast period

Omega 3 Supplements, or omega-3 fatty acids aid to decrease the risk of abnormal heartbeats or arrhythmias, which can cause sudden death of the patient. Omega 3 supplements also helps in reducing triglyceride levels, slowing the growth rate of atherosclerotic plaque and lowering blood pressure levels. Consumers are increasingly shifting to healthier alternatives while adopting preventive care for better lifestyle. Further, due to rich source of vitamins, minerals, proteins, and render benefits of disease such as asthma, cancer, depression and others are expected to foster the omega 3 supplement market.

Region Analysis:

North America holds the significant share in 2018 and is predicted to hold conserving a big proportion over the forecasted period owing to the growing consumer knowledge, regarding the product benefits. Further, The American Heart Association (AHA) recommends the consumption of fish to maintain optimum omega 3 levels in the diet.

Increased cases of obesity and lifestyle related diseases is also expected to foster the omega 3 supplements market over the forecast period. Further, Asia Pacific region is anticipated to witness significant growth on account of the rising healthcare expenditure.

Key Development:

- In August 2022 – BrainMD Health, a leader in premium-quality, science-based nutraceuticals, brings to market the first ever ultra-high triglyceride – from EPA/DHA vegan omega-3 supplement.
- In August 2022 – Vital Nutrients, a leading practitioner founded nutritional supplement company dedicated to making a positive impact on the health of people and the planet, announced the launch of its latest innovative formulation, Ultra Pure Vegan Omega SPM .

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Segmentation:

The global Omega 3 Supplements Market accounted for US\$ 5.6 billion in 2020 and is estimated to be US\$ 12.58 billion by 2030 and is anticipated to register a CAGR of 8.5%. The global Omega 3 Supplements Market is segmented based on source, application and region.

- On the basis of source, the global Omega 3 Supplements Market is segmented into Fish Oil, Krill Oil, and Others.
- On the basis of application, the global Omega 3 Supplements Market is segmented into Infant Formula, Food and Beverage, Nutritional Supplements, Pharmaceuticals, Pet and Animal Feed, and Clinical Nutrition.
- On the basis of region, the global Omega 3 Supplements Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

Competitive Analysis:

The key players operating in the global Omega 3 Supplements Market includes Nordic Naturals Inc., Now Foods, Nutrigold Inc., Reckitt Benckiser Group PLC, Pharma Nord B.V., I Health Inc., Green Pasture Products, Inc., Aker BioMarine AS, Luhua Biomarine, and Pharmavite LLC.

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