

## **Aviation MRO Software Market is estimated to be US\$ 7.63 billion by 2030 with a CAGR of 3.0% during the forecast period**

**Aviation MRO Software Market** accounted for US\$ 5.98 billion in 2020 and is estimated to be US\$ 7.63 billion by 2030 and is anticipated to register a CAGR of 3.0%. Aviation MRO (maintenance, repair, and operations) software helps aviation companies and airlines manage their maintenance, repair, and operations. Aircraft MRO systems are used by airlines and aviation maintenance companies to make purchases, maintain parts inventories, track all repair operations, and manage their MRO personnel. For all maintenance and aircraft service tasks, aviation MRO software includes functions such as order administration, inventory control, shipping, and scheduling.

**The report "Global Aviation MRO Software Market, By Type (Cloud Based and On Premises), By Application (Original Equipment Manufacturers (OEM), Maintenance, Repair, and Overhaul (MRO), and Airlines), and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Market Trends, Analysis, and Forecast till 2029"**

### **Key Highlights:**

- In 2019, To expand its increasing range of technology-enabled services, Jet Support Services, Inc. (JSSI), the premier independent provider of maintenance support and financial services to the aviation sector, has acquired Tracware Ltd, a maintenance, repair, and overhaul (MRO) software specialist. JSSI has made a number of strategic acquisitions in recent years, including Conklin & de Decker and S3 Aero Specialists.

### **Analyst View:**

Furthermore, increased technical advances and R&D efforts are creating market growth prospects. The Internet of Things is being used to enhance aviation with cutting-edge technologies. Condition-based maintenance is being improved and streamlined thanks to big data and IoT-enabled sensors. AI allows an autopilot system to aid the pilot in controlling the planes and learn from data over time to make judgments during flight. In the MRO industry, augmented reality technology is also used to fill the gap in available technicians.

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### **Key Market Insights from the report:**

Global Aviation MRO Software Market accounted for US\$ 5.98 billion in 2020 and is estimated to be US\$ 7.63 billion by 2030 and is anticipated to register a CAGR of 3.0%. The global aviation MRO software market report segments the market on the basis of type, application, and region.

- Based on Type, Global Aviation MRO Software Market is segmented into Cloud Based and On Premises.
- Based on Application, Global Aviation MRO Software Market is segmented into Original Equipment Manufacturers (OEM), Maintenance, Repair, and Overhaul (MRO), and Airlines.
- By Region, the Global Aviation MRO Software Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

### **Competitive Landscape & their strategies of Global Aviation MRO Software Market:**

Key players in the Global Aviation MRO Software Market includes,HCL Technologies Limited (India), SAP SE (Germany), International Business Machines Corporation (US), Ramco Systems Limited (India), IFS AB (Sweden), Oracle Corporation (US), Boeing (US), Infor (US), Trax (US), Swiss AviationSoftware (Switzerland), IBS Software (India), Rusada (Switzerland), Communications Software Limited (UK), Flatirons Solutions, Inc. (US), Aviation Intertec Services (Canada), BytzSoft Technologies Pvt. Ltd. (India), Tracware Limited (UK), FLY Online Tools (US), Aerosoft Systems Inc. (US), Lufthansa Technik AG (Germany), GE Aviation (US), and Sopra Steria (France).

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

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