

## **Security Testing Market is estimated to be US\$ 52.71 billion by 2030 with a CAGR of 26.0% during the forecast period**

Security testing is a testing technique that determines whether the IT infrastructure components such as networks, application, devices, and others are free from security vulnerabilities or not. It is about detecting security gaps present in the system, which might be exploited by attackers. It involves scanning of network and weak spot of the systems, and after determining the problems it itself provides solutions for the identified risks. It can be performed in both ways manual as well as automated scanning. For instance, a password stored in encrypted way, back button should not operate on financial websites etc. The aim of the security testing market is to provide a secured environment of browsing, to diagnose the system failures, solving the threats etc. are some of the common aims of this market. The organizations are rapidly growing due to the adoption of cutting-edge solutions to enhance productivity. In order to coordinate cross-business processes and facilitate the customers in the best possible way, the organizations are deploying third-party Types wherever necessary. These third-party types may be prone to cyber-attacks due to the variations in security policies of different organizations. The rising demand for protection of software bound valuable properties such as mobile and web application is the major driver for the growth of global security testing market.

### **Region Analysis:**

North America holds the significant position in this market, and accounts largest share, owing to technological advancement in IT sector. This attributed to rise in adoption of Bring Your Own Device (BYOD) in different organizations in the region. Asia Pacific is anticipated to register high CAGR during the forecast period. The rising investment in the enhancing the security features across various industry verticals is expected to drive the growth of security testing market in the region.

### **Key Development:**

- In April 2020, The Rapid7 uplifted its InsightIDR and also provided network traffic analysis capabilities.
- In Feb 2020, Rapid7 and Synk two well established company got merged and aims to deliver end-to-end application security to the organizations.

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### **Segmentation:**

The Global Security Testing Market accounted for US\$ 5.34 billion in 2020 and is estimated to be US\$ 52.71 billion by 2030 and is anticipated to register a CAGR of 26.0%. The Global Security Testing Market is segmented by development, type, and region.

- By development, the Global Security Testing Market is segmented into On-Premise, Cloud, and Hybrid
- By Type, the Global Security Testing Market is classified into network security testing, and application security testing. The network security test is segmented into VPN testing, firewall testing, and other service types. The application security testing is bifurcated into application type and testing type. The application type is classified into mobile application security

testing, web application security testing, cloud application security testing, and enterprise application security testing. The testing type is segmented into SAST, DAST, IAST, and RASP.

- By region, North America is expected to account for major revenue share in Global Tinplate Packaging Market, followed by other regions.

#### **Competitive Analysis:**

The key players operating the global Security Deployment market includes Cisco Systems, Inc., Hewlett Packard Enterprise, IBM Corporation, Qualys, Inc., Whitehat Security, Applause App Quality, Inc., Veracode, Checkmarx, UL LLC, and Intertek Group plc.

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