

Multilayer Ceramic Capacitor Market is estimated to grow with a significant CAGR of 5.30% during the forecast period

Multilayer Ceramic Capacitor Market size was valued at USD 10.32 billion in 2020 and expected to expand to USD 17.22 billion at a compound annual growth rate (CAGR) of 5.30%. An electric component called a capacitor is made up of two electrical conductors separated by an insulating substance. A multilayer ceramic capacitor (MLCC) is a sandwich construction made up of many layers of ceramic inner electrodes. The MLCC is a surface-mounted device (SMD) capacitor that is utilised in a variety of capacitance applications, including telecommunications, data processing, PCs, hard discs, game PCs, DVDs, video cameras, mobile phones, general electronic circuits, and so on.

The report "Global Multilayer Ceramic Capacitor Market, By Class (Class 1 (NP0 (C0G), P100, and Others (N33 and N75)) and Class 2 (X7R, X5R, Y5V, and Others (Z5U and X7S)), By Application (Consumer Electronics, Automotive, Manufacturing, Healthcare, and Others (Defense and Aviation)), and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Trends, Analysis and Forecast till 2030"

Key Highlights:

- In 2021, Dallas-based Evry Health is committed to providing Dallas-Fort Worth people with dependable, value-based care, and has recently launched its new, custom-tailored healthcare plans on www.evryhealth.com. Evry Health, a business-to-business health insurance firm formed in 2017, sets itself apart from traditional preferred provider organisations (PPOs) and health maintenance organisations (HMOs) by lowering healthcare costs through software automation. The company's extensive benefit programmes encourage preventative health and access to care by eliminating deductibles and copays for in-network care. A high-tech, mobile-first experience is provided by the recently founded B2B health insurance company.
- In 2021, NEXT Insurance, an insurtech firm, has released NEXT Connect, an embedded insurance solution for small business software ecosystems.

Analyst View:

The increasing demand for these capacitors in the electronics sector is one of the primary factors driving the growth of the multi-layer ceramic capacitors (MLCC) market. This rising demand can be linked to the continued deployment of high-tech devices. Growing demand for tablets and smartphones, combined with the cost-effectiveness of MLCCs, is propelling the global market forward.

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Key Market Insights from the report:

Global Multilayer Ceramic Capacitor Market size was valued at USD 10.32 billion in 2020 and expected to expand to USD 17.22 billion at a compound annual growth rate (CAGR) of 5.30%. The global multilayer ceramic capacitor market report segments the market on the basis of class, application, and region.

- Based on Class, Global Multilayer Ceramic Capacitor Market is segmented into Class 1 (NP0 (C0G), P100, and Others (N33 and N75)) and Class 2 (X7R, X5R, Y5V, and Others (Z5U and X7S)).
- Based on Application, Global Multilayer Ceramic Capacitor Market is segmented into Consumer Electronics, Automotive, Manufacturing, Healthcare, and Others (Defense and Aviation).

- By Region, the Global Multilayer Ceramic Capacitor Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

Competitive Landscape & their strategies of Global Multilayer Ceramic Capacitor Market:

Key players in the global multilayer ceramic capacitor market includes, Murata Manufacturing Co., Ltd., Samsung Electro-Mechanics, TDK Corporation, Kyocera (AVX), Taiyo Yuden Co. Ltd., YAGEO Corporation, Walsin Technology Corporation, KEMET, Vishay, and Darfon Electronics Corp.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

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