

Meat Processing Equipment Market is estimated to be US\$ 12.20 billion by 2030 with a CAGR of 5.3% during the forecast period

Meat Processing Equipment Market accounted for US\$ 7.13 billion in 2020 and is estimated to be US\$ 12.20 billion by 2030 and is anticipated to register a CAGR of 5.3% Meat processing equipment is a form of food processing equipment that is used to improve the flavour and shelf life of meat. Using various chemical and physical techniques, it primarily assists in the conversion of raw food resources into food items. It is primarily constructed of stainless steel. Chillers, grinders, roasters, cutters, fillers, dicers, tenderizers, blenders, smokers, fryers, dryers, mixers, separators, slicers, homogenizers, feeders, and ovens are among the various types of meat processing equipment available on the market. This equipment is used in a variety of industries, including chicken farms, the fisheries business, the dairy industry, and many more.

The report "Global Meat Processing Equipment Market, By Equipment Type (Dicing Equipment, Tenderizing Equipment, Blending Equipment, Cutting Equipment, Filling Equipment, Grinding Equipment, Massaging, Smoking Equipment, and Other Equipment), By Meat Type (Processed Pork, Processed Mutton, Processed Beef, and Others), By Product Type (Dried Meat, Raw Fermented Sausages, Fresh Processed Meat, Raw Cooked Meat, Cured Meat, Precooked Meat, and Other Product Types), and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Trends, Analysis and Forecast till 2030"

Key Highlights:

- Marel constructed a new production centre in Dongen, Netherlands, in November 2019, as the previous location in Dongen no longer fulfilled modern standards. As a result, the company's decision to build a new product centre was motivated by a desire to increase productivity.
- Marel purchased Cedar Creek Company (Australia), an Australian provider of specialist software and technology for meat processors, in October 2019. This would enable the corporation to create more creative goods and extend its manufacturing capabilities.
- Marel purchased a 50% investment in Curio (Iceland) in October 2019 with the goal of becoming a global supplier of innovative standard equipment for the meat sector.

Analyst View:

Because of consumer lifestyle changes and preferences, the meat processing equipment market is expected to grow in demand. Furthermore, the industry is being driven by an increase in demand for packaged foods and processed meat products, as well as an increase in demand for food safety. Meat processing equipment is custom-made to meet the needs of each individual customer. Toxins are removed and meat consistency is improved with this technology. Meat processing equipment is in high demand due to the continued dominance of meat-based culture in many countries. Furthermore, the increase in meat trade flow has boosted demand for processed meat with long durability and shelf life, which is likely to drive the meat processing equipment market forward. The high cost of equipment, on the other hand, is expected to stymie the industry.

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Key Market Insights from the report:

Global Meat Processing Equipment Market accounted for US\$ 7.13 billion in 2020 and is estimated to be US\$ 12.20 billion by 2030 and is anticipated to register a CAGR of 5.3% The global meat processing equipment market report segments the market on the basis of equipment type, meat type, product type, and region.

- Based on Equipment Type, Global Meat Processing Equipment Market is segmented into Dicing Equipment, Tenderizing Equipment, Blending Equipment, Cutting Equipment, Filling Equipment, Grinding Equipment, Massaging, Smoking Equipment, and Other Equipment.
- Based on Meat Type, Global Meat Processing Equipment Market is segmented into Processed Pork, Processed Mutton, Processed Beef, and Others.
- Based on Product Type, Global Meat Processing Equipment Market is segmented into Dried Meat, Raw Fermented Sausages, Fresh Processed Meat, Raw Cooked Meat, Cured Meat, Precooked Meat, and Other Product Types.
- By Region, the Global Meat Processing Equipment Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

Competitive Landscape & their strategies of Global Meat Processing Equipment Market:

Key players in the global meat processing equipment market includes Marel, Equipamientos Cárnicos, Crown National, Jarvis Industries Canada Ltd., Bettcher Industries, Inc., Middleby Corporation, MAJAtronic GmbH, Illinois Tool Works Inc., Mepaco, GEA Group and Millard Manufacturing Corporation.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

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