# Behavioral Biometrics Market is estimated to be US\$ 4.87 billion by 2030 with a CAGR of 16.9% during the forecast period

Behavioral Biometrics Market accounted for US\$ 1.04 billion in 2020 and is estimated to be US\$ 4.87 billion by 2030 and is anticipated to register a CAGR of 16.90%. Behavioral biometrics has an extensive application such as fraud detection & prevention, identity & access management, and threat & compliance management. It is used to deliver diverse authentication choices to its personnel based on their privileged ranks. It is also aids in setting up verification policies for subtle applications, defining the extreme amount of attempts and mounting fail-safe mechanisms. It has artificial intelligence to identify variations in its operators' environmental as well as behavioral factors to activate attentiveness. Fraud recognition & avoidance is also a significant application in behavioral biometrics solutions. It investigates the human-device acquaintances to defend the users and information. Furthermore, it also gathers information through manifold data points to capture a range of human interactions such as pressure, fingerprint movement, hand-eye coordination, and navigation.

The report "Global Behavioral Biometrics Market By Component (Services and Software), Application (Risk & Compliance Management, Identity & Access Management, and Fraud Detection & Prevention Management), By Organization Size (Small and Medium-Sized Enterprises (SMEs) and Large Enterprises), By Deployment Model (Cloud and On-Premises), By Vertical (BFSI, Retail, and e-Commerce, Healthcare, Government and Defense, Telecommunications, and Others (Education, Real Estate, and Travel))and By Region (North America, Asia Pacific, Latin America, Europe, Middle East, and Africa) - Trends, Analysis and Forecast till 2030"

# **Key Highlights:**

- In 2021, Due to Covid-19 Australian States, announce to Trial Biometric Quarantine Enforcement System.
- In 2021, Australia's Medibio has launch mobile app that was designed to help people to manage stress. The app tracks sleep, heart rate, and activity to generate a daily stress score and help people identify the things that trigger a negative stressful reaction.

## **Analyst View:**

Behavioral biometrics are primarily used in defense, BFSI, government, telecommunication, healthcare, and retail sectors. It allows the measurement and investigation of arrays in human behaviors. It also trails the activities of the operators to find a malicious act and fortifies the administration's network substructure in a phase where the cyber criminals can access the personally identifiable information (PII) of operators. Based on vertical, the global market is segmented into BFSI, retail and ecommerce, healthcare, government and defense, telecommunications and others includes education, real estate, and travel.

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# **Key Market Insights from the report:**

The Global Behavioral Biometrics Market accounted for US\$ 1.04 billion in 2020 and is estimated to be US\$ 4.87 billion by 2030 and is anticipated to register a CAGR of 16.90%. The

Global Behavioral Biometrics market has been segmented on the basis of component, organization size, Deployment model, vertical, Application and region.

- By component, the Global Behavioral Biometrics Market is segmented into Services and Software.
- By Organization Size, the market is segmented into Small and Medium-Sized Enterprises (SMEs) and Large Enterprises
- By Deployment Model, the Global Behavioral Biometrics Market is segmented into Cloud and On-Premises.
- By Vertical, the Global Behavioral Biometrics Market is segmented into BFSI, Retail, and e-Commerce, Healthcare, Government and Defense, Telecommunications, and Others (Education, Real Estate, and Travel.
- By Application, the Global Behavioral Biometrics Market is segmented into Risk & Compliance Management, Identity & Access Management, and Fraud Detection & Prevention Management
- By region, the Global Behavioral Biometrics Market is segmented (North America, Asia Pacific, Latin America, Europe, Middle East, and Africa.

## **Competitive Landscape:**

Key players operating in the global market includes FST Biometrics, Callsign, SecuredTouch, NoPassword, ID Finance, Pinn Technologies, Unifyld, AimBrain, Zighra, AuthenWare, XTN, Sentegrity, BioCatch, Nethone, IBM, Nuance Communications, EZMCOM, SecureAuth, Unbotify, and Mastercard.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, subsegments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

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