

## Ethanolamines Market is estimated to be US\$ 5.29 billion by 2030 with a CAGR of 4.50% during the forecast period

**Ethanolamines Market** accounted for US\$ 3.43 billion in 2020 and is estimated to be US\$ 5.29 billion by 2030 and is anticipated to register a CAGR of 4.50%. Ethanolamine, also known as 2-aminoethanol or monoethanolamine, is an organic chemical molecule that is both a primary amine and a primary alcohol (organic substances with a basic nitrogen atom with a lone pair) (alcohol having hydroxyl group connected to carbon atom). Ethanolamine is a caustic, colourless, flammable, viscous, and poisonous liquid that is used in scrub acids, detergents, emulsification agents, varnishes & polishes, and other chemical intermediaries.

**The report " Global Ethanolamines Market By Product Type (Monoethanolamines (MEA), Diethanolamines (DEA), and Triethanolamines (TEA)), By Application (Surfactants, Chemical Intermediates, Herbicides, Gas Treatment, Cement, and Others), and Region (North America, Europe, Asia Pacific, Latin America, Middle East, and Africa) - Trends, Analysis and Forecast till 2029"**

### Key Highlights:

- In July 2021, Ayursetu launches XQUISIT, a range of herbal hair care products, which is available in three key variants-Argan & Keratin, Biotin & Collagen, and Mango Seed Buttermilk-will be completely free of Sulphates, parabens, silicones, phenates, ethanolamine, and synthetic colours, will be the first to launch.

### Analyst View:

The global ethanolamines market is being driven by rising demand from end-user sectors such as herbicides, detergents, and personal care products. Furthermore, rising demand from emerging markets such as India and China, together with the development of new applications in the fields of wood preservation, building chemicals, and corrosion inhibitors for metal protection, is predicted to boost global demand for ethanolamine. However, price volatility associated with raw materials used in the production of ethanolamine is likely to hinder the market of ethanolamines.

***Browse 60 market data tables\* and 35 figures\* through 140 slides and in-depth TOC on "Global Ethanolamines Market By Product Type (Monoethanolamines (MEA), Diethanolamines (DEA), and Triethanolamines (TEA)), By Application (Surfactants, Chemical Intermediates, Herbicides, Gas Treatment, Cement, and Others), and Region (North America, Europe, Asia Pacific, Latin America, Middle East, and Africa) - Trends, Analysis and Forecast till 2029"***

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### Key Market Insights from the report:

Global Ethanolamines Market accounted for US\$ 3.43 billion in 2020 and is estimated to be US\$ 5.29 billion by 2030 and is anticipated to register a CAGR of 4.50%. The global ethanolamines market has been segmented on the basis of product type, application, and region.

- Based on Product Type, Global Ethanolamines Market is segmented into Monoethanolamines (MEA), Diethanolamines (DEA), and Triethanolamines (TEA).
- Based on Application, Global Ethanolamines Market is segmented into Surfactants, Chemical Intermediates, Herbicides, Gas Treatment, Cement, and Others.
- By Region, the Global Ethanolamines Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

#### **Competitive Landscape & their strategies of Global Ethanolamines Market:**

The key players operating in the global ethanolamines market include The Dow Chemical Company, LyondellBasell Industries N.V., Sintez OKA LLC, INEOS Group Ltd., SABIC, BASF-YPC Company Limited, China Petroleum & Chemical Corporation, Jiaxing Jinyan Chemical Co. Ltd., Huntsman Corporation, Thai Ethanolamines Co. Ltd., and Akzo Nobel N.V.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

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