Hand Dryer Market is estimated to be US\$ 2297.57 million by 2030 with a CAGR of 12.7% during the forecast period

A <u>hand dryer</u> is an electrical appliance that is often seen in a public restroom and is used to dry someone's hands by blowing warm air over them. It is a very efficient way to dry hands. Due to increased public awareness of hygiene and cleanliness, the global hand dryer market is expanding significantly. The development of the worldwide hand dryer market has been greatly impacted by a number of factors, including technological development, falling product prices, and rising energy efficiency of hand dryers. Another element influencing the growth of product uptake is the worldwide increase in the number of eateries, lodging facilities, and fast food chains. However, it is anticipated that the rise in health difficulties brought on by microbial crosscontamination and related problems with noise pollution will impede the expansion of the target market during the forecast period.

Region Analysis:

Asia-Pacific is expected to experience strong demand growth over the forecast period due to infrastructural development, rising awareness of the advantages of using technologically advanced gadgets, and other factors. Due to the increased adoption of eco-friendly, hassle-free, and cost-effective gadgets in hotels, businesses, restaurants, airports, railway stations, etc. as a result of growing environmental concerns, Europe and North America regions are also likely to show significant growth in the target market.

Key Development:

• In October 2019, The Dyson Airblade 9kJ hand dryer is introduced by Dyson. The Dyson Airblade 9kJ hand drier allows users to dry their hands swiftly and hygienically, while using low energy and providing an alternative to single-use paper towels. It features an entirely original design and cutting-edge technology.

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Segmentation:

The global Hand Dryer market accounted for US\$ 781.5 million in 2020 and is estimated to be US\$ 2297.57 million by 2030 and is anticipated to register a CAGR of 12.7%. The global Hand Dryer market is segmented based on product type, mode of operation, mounting technique, enduse industry, and region.

- On the basis of product type, the global Hand Dryer market is segmented into Hot Hand Dryer and Jet Hand Dryer.
- On the basis of mode of operation, the global Hand Dryer market is segmented into Push Button and Automatic.
- On the basis of mounting technique, the global Hand Dryer market is segmented into Surface Mounted and Wall Mounted.
- On the basis of end-use industry, the global Hand Dryer market is segmented into Hotels and Restaurants, Hospitals and Clinics, Offices and Others.
- On the basis of region, the global Hand Dryer market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

Competitive Analysis:

The key players operating in the global Hand Dryer market includes World Dryer Corporation, American Dryer Inc., Dyson Ltd., Panasonic Corporation, Saniflow Hand Dryer Corporation, Excel Dryer Inc., Mitsubishi Electric Corporation, and J.V.D SAS.

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