

Plastic Pigments Market is estimated to be US\$ 27.05 Billion in 2030 at a CAGR 8.9% during the forecast period

Plastic Pigments Market accounted for US\$ 11.49 billion in 2020 and is estimated to be US\$ 27.05 billion by 2030 and is anticipated to register a CAGR of 8.9%. A pigment is finely divided solid which is essentially insoluble in polymeric application. Pigments are combined into polymer by dispersion process while it is in a liquid phase after the polymer solidifies. The dispersed pigment particles are retained in physical form within the solid polymer matrix. Plastic colorants are chemical compounds used to colour plastic. Pigments are used as raw material for diverse industrial application such as paint, coating, ink, plastic, rubber, textile, paper etc. There are various shades or grades of pigments available in the market depending on the requirement. The report " **Global Plastic Pigments Market, By Type (Inorganic Pigments and Organic Pigments), By Application (Packaging, Consumer Goods, Building & Construction, and Automotive), and By Region (North America, Europe, Asia Pacific, Latin America, Middle East & Africa) - Trends, Analysis and Forecast till 2030**"

Key Highlights:

- In July 2018, Clariant partnered with Lintech International (US) to exclusively appropriate its shades across the US. Lintech is a merchant of strength synthetics, which incorporate plastic shades. This factor will assist the organization with working on its business, administrations, and coordinations in the country.
- In July 2018, BASF intended to expand its creation limit of isoindoline yellow shades by 70% continuously 2020. This development will empower the organization to take into account the developing interest for superior colors on the lookout.

Analyst View:

Technological advancement in plastic compounds is the major factor driving the growth of the global plastic pigments market. In addition, increasing demand from automotive sector is expected to propel the growth of the global plastic pigments market in the forecast period. Furthermore, increasing demand from paint and coating industry, owing its properties that are superior to organic pigments such as able to withstand high temperatures is another factor supporting the growth of the global market. Moreover, high light fastness, hiding power, non-migratory, and non-bleeding are properties that increased applicability of plastic pigments in construction materials and printing ink industry which is fuelling the growth of the global market.

Browse 60 market data tables and 35 figures* through 140 slides and in-depth TOC on "Global Plastic Pigments Market, By Type (Inorganic Pigments and Organic Pigments), By Application (Packaging, Consumer Goods, Building & Construction, and Automotive), and By Region (North America, Europe, Asia Pacific, Latin America, Middle East & Africa) - Trends, Analysis and Forecast till 2029"*

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Key Market Insights from the report:

The Global Plastic Pigments Market accounted for US\$ 11.49 billion in 2020 and is estimated to be US\$ 27.05 billion by 2030 and is anticipated to register a CAGR of 8.9%. The global plastic pigments market is segmented into types, application, and region.

- By Type, the market is segmented into Inorganic Pigments and Organic Pigments.
- By Application, the market is segmented into Packaging, Consumer Goods, Building & Construction, and Automotive.
- By Region, the Global Diabetic Neuropathy Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

Competitive Landscape:

Key players in the global plastic pigments market are The Shepherd Color Company, Clariant International Ltd., Huntsman Corporation, DIC Corporation, ECKART GmbH, BASF SE, Cabot Corp., Sudarshan Chemical Industries Ltd., Heubach GmbH, and Ferro Corporation.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

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