Digital Scent Technology Market worth US\$ 0.91 Billion in 2020 and is expected to grow at a CAGR of 9.1%

<u>Digital Scent Technology Market</u> is projected to grow from US \$ 0.91 billion in 2020 to US\$ 2.20 billion by 2030. The benefit provides by digital sent such as getting a smell of the product before buying it online such factor is the major factor driving the growth for the target market in the forecast period. However, the high cost of such technology is restraining the growth for the target market. Technology development aim at lowering the cost provides a huge opportunity for the target market.

The report "Global Digital Scent Technology Market By Hardware (Scent Synthesizer and E-Nose), By End-user Industry (Military and Defense, Healthcare, Food and Beverage, and Waste Management (Environmental Monitoring), and Other End-user Industries), and Region - Global Forecast to 2030"

Key Highlights:

- 09 August 2019. Sharina Kort (MST, Enschede, the Netherlands) presented clinical study results on diagnosing lung cancer using the Aeonose this help to Improving lung cancer diagnosis from exhaled-breath analysis by adding clinical parameters to the artificial neural network.
- The eNOSE company the electronic nose (AeoNose™) analyzing exhaled breath was successfully used to distinguish between pancreas carcinoma, chronic pancreatitis and healthy controls.

Key Market Insights from the report:

The global Digital scent technology market accounted for US\$ 0.91 billion in 2020 and is projected to register a moderate CAGR of 9.1%% over the forecast period. The market report has been segmented based on Hardware, By End-user Industry, and region.

- By Hardware global Digital scent technology market is classified in to **scent synthesizer and e-nose**.
- By End-user Industry global Digital scent technology market is classified into Military and Defense, Healthcare, Food and Beverage, and Waste Management (Environmental Monitoring), and Other End-user Industries.
- By Region, Owing to continuous R&D investments, supportive government initiatives are the
 factor driving the growth for the target market. Additionally, rising usage of digital scent
 technology various application is healthcare with the established healthcare industry in the
 region and established infrastructure that makes use of various technological advancements
 which support the growth for the target market in the region.

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The key players operating the global Digital scent technology market involves Alpha MOS SA, Electronic Sensor Technology, Plasmion GmbH, Odotech Inc., The eNose Company, Airsense Analytics GmbH, Aryballe Technologies SA, and Common Invent BV. The key players are focusing on product development and product launch

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