

Ginseng Extract Market is estimated to be USD 903.8 Million by 2027 with a CAGR of 4.8% during the forecasted period.

The [Ginseng Extract Market](#) accounted for US\$ 622.9 million in 2019 and is estimated to be US\$ 903.8 billion by 2027 and is anticipated to register a CAGR of 4.8%.

Overall demand for dietary supplements and cosmetics products are rising, which are mainly framed and encompass ginseng as a key ingredient is expected to boost the global demand in the coming years.

The report. "**Global Ginseng Extract Market, By Type (Front Loaders, Rear Loader, ASL (Automated Side Loaders), Pneumatic Collection, and Grapple Trucks), By Technology (Manual and Semi-Automatic), By Application (Industrial Garbage, Municipal Garbage, and Others), By Fuel (Natural Gas and Electric), and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Trends, Analysis and Forecast till 2029**".

Key Highlights:

- In April 2019, CheongKwanJang, a South Korean red ginseng extract product maker developed its latest special edition product named Korean Red Ginseng Extract Every time. This product derives in a portable stick type pouch which includes 100 stick type pouches in two tin containers. Through this release, the company will be able to cater wider customer base and gain stronger market share.

Analyst View:

Growing health awareness among consumers is a major factor influencing the food industry. Rising inclination towards fitness and wellness is the ongoing trend spurring the target market. Now-a-days, consumers not only prefer healthier food but they prefer for non-GMO food product that contains no artificial additives. Companies in the market are involved in incorporating better nutrients in their products, thus growing demand for ginseng market.

Over the forecast period, the market is projected to register higher growth in response to the growing demand for plant-based products. Utilization of plant based products has become a trend as these products decrease the risk of disease frequently transmitted through meat products. Additionally, health benefits and better safety provided by plant-based products have positively influenced the demand for ginseng market globally.

Key Market Insights from the report:

The global **ginseng extract** market accounted for US\$ 622.9 million in 2019 and is estimated to be 903.8 billion by 2027 and is anticipated to register a CAGR of 4.8%. The market report has been segmented on form, application, distribution channel, and region.

- By form, the global ginseng extract market is segmented into powder, capsules, and liquid.
- By application, the target market is classified into dietary supplements, personal care, pharmaceutical, food, and oral care
- By distribution channel, the target market is classified into pharmacies/drugstore, hypermarket/supermarket, online retailing, health/beauty store, and direct selling.
- By region, Asia Pacific market is growing highly owing to its utilization in food products manufacturing. Manufacturing food products from ginseng extract are majorly resulted by growing demand for functional foods.

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Competitive Landscape:

The prominent player operating in the global ginseng extract market includes Amway, The Boots Company PLC, Elemis Ltd., Allcura Naturheilmittel GmbH, Inovital, Starwest Botanicals, RFI Ingredients, Korean Ginseng Export Corporation, Nature Essential, and Oxford Vitality.

The market provides detailed information regarding industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory framework across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included into the report.

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