

Data Resiliency Market is estimated to be US\$ 85.72 billion by 2030 with a CAGR of 18.1% during the forecast period

Data Resiliency Market accounted for US\$ 16.08 billion in 2020 and is estimated to be US\$ 85.72 billion by 2030 and is anticipated to register a CAGR of 18.1%. Data availability in a production setting is referred to as data resilience. There are a number of technologies that satisfy the data resilience needs outlined in the section "Benefits of High Availability." On IBM, these technologies are classified as either logical or software replication or hardware or disc replication. In the IBM I domain, logical replication is a frequently used multisystem data resiliency structure for high availability (HA). It is usually implemented using a product from a high-availability independent software vendor (ISV). Hardware replication is done at the operating system or disk level instead of at the object level. An advantage of these technologies over logical replication is that the replication is done at a lower level, and when done synchronously, there is a guarantee that both copies of the data are identical.

The report " Global Data Resiliency Market, By Type (On-premises and Cloud), By Application (Large Enterprises and Small & Medium Enterprises), and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Market Trends, Analysis, and Forecast till 2029"

Key Highlights:

- In August 2021, Data protection startup HYCU has launched a website to help organizations assess their ability to recover from a ransomware attack, in partnership with Carahsoft, FireEye Mandiant and SADA, Cybersecurity Graduate Programs, Boston College, and Rackspace.
- In August 2021, Equinix announced the opening of its fifth data center in Singapore, a greenfield facility built with an initial investment of \$144 million. Equinix says the purpose-built facility helps address the need for a sustainable, future-ready digital infrastructure to enhance enterprises' digital resiliency.

Analyst View:

Rapid expansion in data created from various sources, rising concerns about privacy and security, and the need for data protection, as well as rising acceptance of recovery solutions and cloud-based data backup, are all propelling the data resiliency market forward. The data resiliency industry is constrained by the availability of several open-source alternatives and the integration of data from data silos. The growing popularity of blockchain solutions represents an opportunity. One of the issues the data resiliency market has is managing data that isn't in a structured format.

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Key Market Insights from the report:

The Global Data Resiliency Market accounted for US\$ 16.08 billion in 2020 and is estimated to be US\$ 85.72 billion by 2030 and is anticipated to register a CAGR of 18.1%. The Global Data Resiliency Market is segmented based on the type, application and region.

- By Type, the Global Data Resiliency Market is segmented into On-premises and Cloud), By Application (Large Enterprises and Small & Medium Enterprises).
- By Application, the market is segmented into Large Enterprises and Small & Medium Enterprises.

- By Region, the Global Data Resiliency Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa. The North America holds the largest share in the Data Resiliency market.

Competitive Landscape:

The key players operating in the global Data Resiliency market include Asigra, Inc., CA Technologies, Inc., Acronis, Inc., Carbonite, Inc., Commvault Systems, Inc., IBM Corp., Micro, Focus, Inc., Microsoft Corp., NetApp, Inc. and Quest Software, Inc.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

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