

# **Racing Drones Market is estimated to be US\$ 1375.52 million by 2030 with a CAGR of 19.4% during the forecast period**

[Racing Drones Market](#) accounted for US\$ 237 million in 2020 and is estimated to be US\$ 1375.52 million by 2030 and is anticipated to register a CAGR of 19.4%. Drone racing is mostly employed in sports and gaming purposes. In contrast to a photography/video drone, which is primarily focused on hovering, racing drones are developed for speed and agility. For drone racing competitions, a racing drone is a compact custom-built quadcopter unmanned aerial vehicle with front-facing cameras affixed or incorporated with a high-speed racing motor. A photographic quadcopter will normally have four motors arranged in an X configuration, evenly spaced.

**The report "Global Racing Drones Market, By Drone Type (RTF/RTR and ARF), By Application (Rotorcross, Drag Racing, and Time Trial), and By Region (North America, Latin America, Europe, Middle East, Asia Pacific, and Africa) - Trends, Analysis and Forecast till 2028."**

## **Key Highlights:**

- In March 2021, DJI has announced the availability of an all-in-one FPV drone solution. In both the DJI ecosystem and the general drone market, the DJI FPV occupies an odd niche. FPV drones have traditionally been the domain of more expert hobbyists and racers, but the new model is intended at beginners and intermediate users.
- In August 2021, T-Mobile, America's 5G pioneer, and The Drone Racing League (DRL), the world's premier drone racing property, released their first 5G-enabled drone as part of a broad-reaching cooperation to improve 5G-powered drone technology. This is one of the world's first racing drones with an inbuilt 5G module capable of live broadcasting video to the Internet.

## **Analyst View:**

Drone demand for various athletic and gaming applications is predicted to be a major element driving the global market forward in the near future. In the future, ongoing improvements to increase the quality of images and recordings taken by drones are expected to boost the racing drone market share. Furthermore, rising usage of high-speed drones for various applications from end-use sectors such as aerospace, defense, rescue/inspection, and construction is likely to boost the target market's growth throughout the forecast period.

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## **Key Market Insights from the report:**

Global Racing Drones Market accounted for US\$ 237 million in 2020 and is estimated to be US\$ 1375.52 million by 2030 and is anticipated to register a CAGR of 19.4%. Global Racing Drones market is segmented into drone type, application and region.

- Based on Drone Type, the Global Racing Drones Market is segmented into RTF/RTR and ARF.
- Based on Application, the Global Racing Drones Market is segmented into Rotorcross, Drag Racing, and Time Trial.
- By Region, the Global Racing Drones Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa. North America is expected to account for major revenue share as compared to that of other regions.

## **Competitive Landscape & their strategies of Global Racing Drones Market:**

The key players in the global Racing Drones market includes DJI, Yuneec, Walkera, Air Jugar, Parrot, MJX, Chengji, Flytec, Binshang Creative Technology Co. Ltd., EXDRONES, JYU, Sky Viper, Eachine, and RotorX Racing.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

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