

## **Smart Waste Management Market is estimated to be US\$ 15.40 billion by 2030 with a CAGR of 26.0% during the forecast period**

**Smart Waste Management Market** accounted for US\$ 1.56 billion in 2020 and is estimated to be US\$ 15.40 billion by 2030 and is anticipated to register a CAGR of 26.0%. Smart waste management solutions enable users to save money while also making rubbish pickup more technologically advanced. For example, the OnePlus Corporation, a developer of waste monitoring sensor solutions, has added the OnePlus Metro, an ultrasonic trash can sensor that alerts customers when a waste container is full, to its product portfolio. Companies in the smart waste collection sector are putting more effort into establishing platforms that allow customers to simply check garbage container capacity.

**The report "Global Smart Waste Management Market, By Solution (Asset Management, Analytics & Reporting, Fleet Tracking and Monitoring, and Mobile Workforce Management), By Service (Consulting and Managed), By Application (Retail, Manufacturing and Healthcare), and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Trends, Analysis and Forecast till 2030"**

### **Key Highlights:**

- April 2019 - SUEZ and LyondellBasell teamed together with Samsonite to create the world's first recycled plastic luggage line. The shells are made of recycled polypropylene (PP) from packaging, while the inside fabric is made of recycled PET bottles. This is the first suitcase made entirely of post-consumer plastic waste. The product is not only ecologically friendly, but also lightweight and durable, ensuring the finest possible travel experience.
- IBM unveiled a new portfolio of Internet of Things (IoT) solutions in February 2019 that combine artificial intelligence (AI) and advanced analytics to help asset-intensive businesses, such as the Metropolitan Atlanta Rapid Transit Authority (MARTA), enhance their performance.

### **Analyst View:**

The benefit of smart waste management is that it allows for sustainable waste management and waste handling through the use of Internet of Things (IoT), sensors, and data analytics. Rapid urbanisation and industrialization are predicted to generate massive amounts of garbage, which would necessitate the use of smart waste management systems, which is expected to drive market expansion. Furthermore, the expansion of the smart waste management market is expected to be fueled by an increase in smart city initiatives. For example, the Canadian government invested \$65 million in 2017 on smart cities in cities like Toronto and Vancouver. Increased environmental awareness and commitment to long-term waste management drives the market of smart waste management.

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### **Key Market Insights from the report:**

Global Smart Waste Management Market accounted for US\$ 1.56 billion in 2020 and is estimated to be US\$ 15.40 billion by 2030 and is anticipated to register a CAGR of 26.0%. The global smart waste management market report segments the market on the basis of solution, service, application, and region.

- Based on Solution, Global Smart Waste Management Market is segmented into Asset Management, Analytics & Reporting, Fleet Tracking and Monitoring, and Mobile Workforce Management.
- Based on Service, Global Smart Waste Management Market is segmented into Consulting and Managed.
- Based on Application, Global Smart Waste Management Market is segmented into Retail, Manufacturing and Healthcare.
- By Region, the Global Smart Waste Management Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

#### **Competitive Landscape & their strategies of Global Smart Waste Management Market:**

Advancements in the product as well as in manufacturing process, product launches, and strategic partnerships are some trends witnessed in the global smart waste management market. Key players have adopted mergers & acquisitions and new product developments to strengthen their positions in the global smart waste management market. For instance, in April, 2019, Suez Environment Holding BE and LyondellBasell collaborated with Samsonite for the production of the first suitcase collection which is made from recycled plastics. Key Player included in this market are SAP SE, International Business Machines (IBM) Corporation, Waste Management, Inc, Bigbelly Solar, Inc., Ecube Labs Co., Ltd., Urbiótica, S.L., Pepperl Fuchs GmbH, Covanta Energy LLC, Suez Environment Holding BE and Republic Services Group LLC.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

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