

Chemical Vapor Deposition Market worth US\$ 76.3 Billion 2029 with a CAGR of 10.8 %

Chemical Vapor Deposition Market is projected to grow from US\$ 30.23 billion in 2020 to US\$ 76.3 billion by 2029. Increasing demand for chemical vapor deposition from semiconductor industry across the globe drives the global chemical vapor deposition market. Further, rising awareness regarding benefits of these products, coupled with individuals that give preference for modern and durable electronic devices in turn increases demand for chemical vapor deposition coatings in various applications.

The report "**Global Chemical Vapor Deposition Market, By Category (CVD Equipment, CVD Materials, and CVD Services), By Application (Microelectronics, Data Storage, Solar Products, Cutting Tools, Medical Equipment, and Others), and Region - Global Forecast to 2029**"

Key Highlights:

- On March 2018, Oerlikon Balzers Coating AG announced acquisition of Sucotec AG a manufacturer specializing in chemical vapor deposition equipment for the tools market. This acquisition helps to enhance the range of products and services provided by Oerlikon Balzers Coating AG, that focuses on PVD (Physical Vapour Deposition) and PACVD (Plasma Assisted Chemical Vapour Deposition).

Key Market Insights from the report:

The global chemical vapor deposition market accounted for US\$ 30.23 billion in 2020 and is projected to register a moderate CAGR of 10.8 % over the forecast period. The market report has been segmented on the basis of category, application, and region.

- By category, the CVD equipment segment is dominated in the global chemical vapor deposition market due to good quality of deposition films obtained from the equipment.
- By application, the microelectronics segment is dominated in the global chemical vapor deposition market, owing to rising demand for microelectronics and semiconductor devices across the globe.
- By region, Asia Pacific chemical vapor deposition market is expected to account for major share in terms of revenue in the global chemical vapor deposition market over the forecast period. This can be attributed to rising demand for chemical vapor deposition from semiconductor and electronics industry in countries such as China and India of the region. North America chemical vapor deposition market is expected to account for second-highest share in terms of revenue in the global chemical vapor deposition market in the near future.

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The prominent player operating in the global chemical vapor deposition market include Veeco Instruments, Inc, Ulvac, Inc, IHI Corporation, Applied Materials, Inc, Tokyo Electron Limited, Adeka Corporation, CVD Equipment Corporation, OC Oerlikon, Lam Research Corporation, and Kurt J. Lesker Company.

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