

Xlpe Cable Market is estimated to be US\$ 3.09 billion by 2030 with a CAGR of 6.2% during the forecast period

Xlpe Cables Market accounted for US\$ 1.70 billion in 2020 and is estimated to be US\$ 3.09 billion by 2030 and is anticipated to register a CAGR of 6.2%. Cross linked polyethylene insulated aluminium conductor armoured cable is referred to as XLPE cable. It is a fundamental necessity of power networks used in the transmission and distribution of electricity to consumers. These cables are categorised into four voltage groups based on their application: low voltage, medium voltage, high voltage, and extra-high voltage, and are used in transmission lines ranging from 600V to 1000 kV. XLPE cables are utilised for extended distances where dielectric losses are significant. These cables have a higher insulation value, are lighter, and have a higher current capacity.

The report "Global Xlpe Cable Market, By Installation (Overhead, Underground and Submarine Cable), By Voltage (High, Medium and Low), By End User (Power, Oil & Gas, Manufacturing, Chemicals, Metals and Mining, Infrastructure & Transportation and Others) and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) Trends, Analysis and Forecast till 2030"

Key Highlights:

- Prysmian Group announced on July 28, 2021 that it has been awarded a contract by Orsted to designate, provide, terminate, and test inter-array submarine cable systems for the Gode Wind and Borkum Riffgrund offshore wind farms. Prysmian will provide inter-array cable systems for over 150km of 66 kV XLPE-insulated cables linking Gode Wind's wind turbines to an offshore substation platform as part of the €60 million project.

Analyst View:

Increased capital spending in the renewable energy sector, as well as better construction, will help to boost the global market. Increased investments in offshore wind, grid interconnections, and power generation, as well as increased use of XLPE cables to improve efficiency, are all driving demand for the target product. Furthermore, improved resistance to water, chemicals, and oils would provide the industry with numerous development potential.

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Key Market Insights from the report:

The global Xlpe cables market accounted for US\$ 1.70 billion in 2020 and is estimated to be US\$ 3.09 billion by 2030 and is anticipated to register a CAGR of 6.2%. Global Xlpe cable market has been segmented on the basis of installation, voltage, end user and region.

- Based on Installation, Global Xlpe Cable Market is segmented into Overhead, Underground and Submarine Cable.
- Based on Voltage, Global Xlpe Cable Market is segmented into High, Medium and Low.
- Based on End-User, Global Xlpe Cable Market is segmented into Power, Oil & Gas, Manufacturing, Chemicals, Metals and Mining, Infrastructure & Transportation and Others.
- By Region, the Global Xlpe Cable Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

Competitive Landscape & their strategies of Global Xlpe Cable Market:

Key players operating in the global Xlpe cable market includes, Sumitomo Electric Industries, Ltd., General Cable Corporation, Encore Wire Corporation, Relemac Technologies Pvt. Ltd, Laser

Power & Infra Pvt. Ltd, Universal Cables Ltd., KEI Industries Limited, The Prysmian Group, Eland Cables and Brugg Kabel AG.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

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