

## **Integrated Platform as a Service (IPAAS) Market is estimated to be US\$ 11089.9 million by 2030 with a CAGR of 26.0% during the forecast period**

**Integrated Platform as a Service (IPAAS) Market** accounted for US\$ 1123.4 million in 2020 and is estimated to be US\$ 11089.9 million by 2030 and is anticipated to register a CAGR of 26.0%. Platform as a Service for Integration is a new technology that integrates applications, processes, data, and application programmes. The integration allows businesses to simplify their operations and connect to cloud services more easily. Integrations also save time by allowing multiple apps to share a common platform.

**The report "Global Integrated Platform as a Service (IPaaS) Market, By Integration Type (Application Integration, Data Integration, Application Program Interfaces (API) Integration, and Process Integration), By Organization Size (Small & Medium Enterprises and Large Enterprises), By Services (Data Mapping & Transformation, Routing & Orchestration, Integration Flow Development & Life Cycle Management Tools, API Life Cycle Management, Business To Business (B2B) & Cloud Integration, Internet Of Things (IoT), and Others), By Industry Vertical (Banking Financial Services & Insurance (BFSI), Government & Public Sector, Manufacturing, Media & Entertainment, Education, Telecommunications, Healthcare & Life Sciences, Consumer Goods & Retail, and Others), By Deployment Type (Hybrid Cloud, Public Cloud, and Private Cloud), and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Trends, Analysis and Forecast till 2030"**

### **Key Highlights:**

- In 2021, Celigo, the mid-leading market's Integration Platform-as-a-Service (iPaaS) provider, has announced the launch of the first and only business process automation tools that can connect numerous cloud-based applications to a single central hub application. Teams may use drop-down menus and out-of-the-box workflows to swiftly automate a complete business process by connecting all of the essential applications into a single, coherent flow by using the hub as a central source or destination.

### **Analyst View:**

The growth of the integrated platform as a service (IPaaS) market is being driven by increasing awareness of integrated platform as a service in business enterprises, the growing need of organisations to streamline business processes and digital transformation, and the increasing adoption of internet of things. The integrated platform as a service (IPaaS) market is restrained by high maintenance costs and the difficulty of maintaining security. The convergence of Internet of Things (IoT) and artificial intelligence (AI) technology in robots is an opportunity. One of the issues that the integrated platform as a service faces is the use of enterprise service bus (ESB) technology as an alternative.

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**Key Market Insights from the report:**

Global Integrated Platform as a Service (IPAAS) Market accounted for US\$ 1123.4 million in 2020 and is estimated to be US\$ 11089.9 million by 2030 and is anticipated to register a CAGR of 26.0%. The global integrated platform as a service (IPaaS) market report segments the market on the basis of integration type, organization size, services, industry vertical, deployment type, and region.

- Based on Integrated Type, Global Integrated Platform as a Service (IPAAS) Market is segmented into Application Integration, Data Integration, Application Program Interfaces (API) Integration, and Process Integration.
- Based on Organization Size, Global Integrated Platform as a Service (IPAAS) Market is segmented into Small & Medium Enterprises and Large Enterprises.
- Based on Services, Global Integrated Platform as a Service (IPAAS) Market is segmented into Data Mapping & Transformation, Routing & Orchestration, Integration Flow Development & Life Cycle Management Tools, API Life Cycle Management, Business To Business (B2B) & Cloud Integration, Internet Of Things (IoT), and Others.
- Based on Industry Vertical, Global Integrated Platform as a Service (IPAAS) Market is segmented into Banking Financial Services & Insurance (BFSI), Government & Public Sector, Manufacturing, Media & Entertainment, Education, Telecommunications, Healthcare & Life Sciences, Consumer Goods & Retail, and Others.
- Based on Deployment Type, Global Integrated Platform as a Service (IPAAS) Market is segmented into Public Cloud, Private Cloud, and Hybrid Cloud.
- By Region, the Global Integrated Platform as a Service (IPAAS) Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

#### **Competitive Landscape & their strategies of Global Integrated Platform as a Service (IPAAS) Market:**

Advancements in the product as well as in manufacturing process, product launches, and strategic partnerships are some trends witnessed in the global integrated platform as a service (IPaaS) market. For instance, in 2018, TIBCO Software Inc. has signed an acquisition with Scribe Software, an innovative, cloud-based integration platform-as-a-service (iPaaS). This acquisition helps customers to employ a single solution to report a wide range of integration scenarios. Integration scenarios include application, data, and API projects to interconnect everything including billions of edge devices. Some of the key players include: Dell, Inc., International Business Machines (IBM) Corporation, MuleSoft, Inc., TIBCO Software Inc., Oracle Corporation, Fujitsu Ltd., Red Hat, Inc., SAP SE, Microsoft Corporation and Capgemini SE

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

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