Coal Bed Methane Market accounted for US\$ 12441 million in 2020 and is estimated to be US\$ 29099.6 million by 2030 and is anticipated to register a CAGR of 8.90%.

<u>Coal Bed Methane Market</u> is projected to grow from US\$ 12441 million in 2020 to US\$ 29099.6 million by 2030. Global coal bed methane market is driven by growing application of natural gas into manufacturing, residential and automotive sector. Technological development in coal bed methane also serves as a supplement to the conventional natural gas supply and provide opportunities for development of new product for market players in the global coal bed methane market.

The report "Global Coal Bed Methane Market, By Application (Power Generation, Industrial, Commercial, and Residential & Transport), By Fracturing Fluids (Water Requirement, Additive Requirement, and Proppant Requirement), and Region - Global Forecast to 2029"

Key Highlights:

• In April 2015, Royal Dutch Shell PLC's agreement to buy BG Group PLC marks the most aggressive step yet in the competition to be the world's dominant supplier of liquefied natural gas—a fuel with a fast-growing and increasingly global market.

Key Market Insights from the report:

The global coal bed methane market accounted for US\$ 12441 million in 2020 and is projected to register a moderate CAGR of 8.90%. over the forecast period. The market report has been segmented on the basis of application, technology, and region.

- By application, the global coal bed methane market is segmented into power generation, industrial, commercial, and residential & transport.
- By fracturing fluids, the global coal bed methane market is divided into water requirement, additive requirement, and proppant requirement.
- By region, North America accounted for major share in terms of revenue in the global coal bed methane market, due to rising demand for sustainable fuel and increasing usage of conventional sources of natural gas in this region.

Browse 60 market data tables* and 35 figures* through 140 slides and in-depth TOC on "Global Coal Bed Methane Market", By Application (Power Generation, Industrial, Commercial, and Residential & Transport), By Fracturing Fluids (Water Requirement, Additive Requirement, and Proppant Requirement), and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa), - forecast till 2029

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The prominent player operating in the global coal bed methane market include Reliance Power Ltd., Baker Hughes Incorporated, Encana Corporation, Origin Energy Ltd., Blue Energy Limited, Halliburton AS, Dart Energy Ltd., Fortune Oil PLC, ConocoPhillips Company, and Metgasco Limited.

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