Fenugreek Seed Extract Market is estimated to be US\$ 16.83 million by 2030 with a CAGR of 10.2% during the forecast period

<u>Fenugreek Seed Extract Market</u> accounted for US\$ 6.5 million in 2020 and is estimated to Be US\$ 16.83 million by 2030 and is anticipated to register a CAGR of 10.2%. Fenugreek is a medicinal plant prepared from the dried seeds of Trigonella foenum-graecum. The fenugreek oil is made using Soxhlet extraction technique and n-hexane as the extraction solvent which is used for its antioxidant and glucose- and cholesterol-lowering effects in the treatment of fever, vomiting, poor appetite, diabetes and hypercholesterolemia.

Further, fenugreek has not been implicated in causing liver injury. Fenugreek is used for diabetes, painful menstruation, polycystic ovary syndrome, and obesity. In recent year growing health consciousness in India, China, South Korea, is energetic the market growth. Governments in the emerging economies have adopted for many activities, such as mass media campaigns, health fairs, and endorsements related to health in numerous communication channels to rising awareness about healthy living. Changes in dietary patterns, including rising demand by athletes for health supplements, will aid in the market growth of global fenugreek seed extract. The increasing ubiquity of type 2 diabetes will aid the growth of fenugreek seed extract industry over the coming years. Fenugreek production is increasing and export across the globe is expected to propel fenugreek seed extract market growth.

The report "Global Fenugreek Seed Extract Market, By Type (Powder and Oil), By Application (Pharmaceuticals, Food & Beverage, and Cosmetics), and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Market Trends, Analysis, and Forecast till 2030"

Key Highlights:

- In Feb 2022, Trycone adds three new skin care serums to its product line Trycone product is houses effective hair and nutritional products. Trycone Hair care products are included various natural ingredients like Fenugreek seed oil.
- In Feb 2022, Vestige Launches 'Pre-Gluco Health Capsules' for the Early Prevention of Diabetes, which also has fenugreek seed extract as an important ingredient.

Analyst View:

The fenugreek powder is made from fenugreek seeds, and this powder is also used to treat high blood pressure, gallstones, diarrhoea, and constipation. Fenugreek seeds have been ground into fenugreek powder. It is also anticipated that rising personal care product spending will expand the application's potential. Fenugreek seed extract market size will be further boosted by the quickening growth of the cosmetics industry and accessibility through a variety of channels, including internet portals, retail, and branded stores. Fenugreek seed, fenugreek oil, and fenugreek powder have recently seen enormous demand as customers choose natural health care products over allopathic treatment these days.

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Key Market Insights from the report:

Global Fenugreek Seed Extract Market accounted for US\$ 6.5 million in 2020 and is estimated to be US\$ 16.83 million by 2030 and is anticipated to register a CAGR of 10.2%. The Global Fenugreek Seed Extract Markets segmented based on Type, Application and Region.

- Based on Type, Global Fenugreek Seed Extract Market segmented into Powder and Oil.
- Based on Application, Global Fenugreek Seed Extract Market segmented into Pharmaceuticals, Food
 & Beverage, and Cosmetics.
- By Region, the Global Fenugreek Seed Extract Market segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

Competitive Landscape & their strategies of Global Fenugreek Seed Extract Market:

The prominent players operating in the Arjuna Natural Extracts, Nutra Green Biotechnology, Ambe Phytoextracts, Unique Organics, Indus Biotech, Bio-Botanica, Hunan nature biotechnology, Chereso Lifesciences, Novoherb, Creative Enzymes.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, subsegments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

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