Fire Trucks Market is estimated to be US\$ 6.24 billion by 2030 with a CAGR of 3.3% during the forecast period

A <u>fire truck</u> is a vehicle made specifically for combating fires. Firefighters are transported to the location of an event in a fire truck, which also supplies water and other tools to put out fires. Ladders, first aid supplies, self-contained breathing apparatus, hydraulic rescue tools, and ventilating equipment are a few items found in fire engines. Some fire engines can carry equipment for technical rescue and are outfitted with specialist features like wildfire suppression, aviation rescue, and firefighting. Fire trucks are made up of hand pumps with reservoirs that are transported to the fire by either human or animal powder.

Region Analysis:

In comparison to other areas, the market for fire trucks in North America is anticipated to account for a significant portion of revenue. This is attributable to the region's countries having many fire stations and having strict fire safety standards. The market for fire trucks worldwide is anticipated to develop at the fastest rate in the Asia Pacific region. This is explained by the existence of significant low-cost manufacturers in China. Additionally, there is a growing need for fire safety in the region's countries for both residential and commercial applications.

Key Development:

- In May 2022- The first electric fire truck in North America is thought to have been used by the Los Angeles City Fire Department (LAFD). The Rosenbauer RTX, a fire vehicle that was manufactured by Rosenbauer, a company with its headquarters in Austria, claimed to be "the world's first totally electric drive fire truck."
- In July 2021- Volvo Penta has announced a new partnership with Rosenbauer to provide the powertrain for the electric fire vehicle "Revolutionary Technology," which Rosenbauer is preparing to put into production.

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The global Fire Trucks market accounted for US\$ 4.51 billion in 2020 and is estimated to be US\$ 6.24 billion by 2030 and is anticipated to register a CAGR of 3.3%. The global Fire Trucks market is segmented based on type, application, and region.

- On the basis of type the target market is categorized into Rescue, Mini Tanker, and Other.
- On the basis of application, the global Fire Trucks market is segmented into Residential and Commercial, Enterprises and Airports, Military, and Others.
- On the basis of region, the global Fire Trucks market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

Competitive Analysis:

The key players operating in the global Fire Trucks market includes Danko Emergency Equipment Co., AB Volvo Penta, E One Inc., REV Group, Inc, Spartan Motors, Inc., Xuzhou Handler Special Vehicle Co. Ltd., Zoomlion Heavy Industry Science and Technology Co., Ltd, Bronto Skylift Oy Ab, and Morita Holdings Corp. Boise Mobil Equipment, Inc., Alexis Fire Equipment Co., W. S. Darley & Co., KME SE and Albert Ziegler GmbH

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