

Data Preparation Market is estimated to be US\$ 13.21 billion by 2030 and is anticipated to register a CAGR of 14.5%.

Data Preparation Market size accounted for US\$ 3.45 billion in 2020 and is estimated to be US\$ 13.21 billion by 2030 and is anticipated to register a CAGR of 14.5%. The upsurge in real-time data is a major factor supporting the growth of the target market. Additionally, the need to track supervisory and compliance requirements in numerous industries such as health care, BFSI, transportation, energy & utility, telecommunications & IT, manufacturing, and others are expected to boosting the data preparation market. However, data security is an issue that hampers the data preparation market.

The report "**Global Data Preparation Market By Deployment (On-premise, and Cloud-based), By Enterprise Size (Small and Medium Enterprises, and Large Enterprises), By End-user Vertical (BFSI, Healthcare, Retail, Manufacturing, IT and Telecommunication and Other End-user Verticals), and Region - Global Forecast to 2029**"

Key Highlights:

- Informatica®, the enterprise cloud data management leader, announced extensive updates across its Intelligent Data Platform, powered by Informatica's AI-powered CLAIRE engine, allowing enterprises with leading data management solutions.
- On Jun 2019 announced a new data preparation solution intended to help clients improve their data ops processes to get their data ready for AI quickly and efficiently.

Key Market Insights from the report:

Global Data Preparation Market size accounted for US\$ 3.45 billion in 2020 and is estimated to be US\$ 13.21 billion by 2030 and is anticipated to register a CAGR of 14.5%. The market report has been segmented based on Organization Size and end-user and region.

- By deployment global data preparation market is classified into on-premise, and cloud-based
- By enterprise size global data preparation market is classified into small and medium enterprises and large enterprises
- By end-user vertical global data preparation market is classified into BFSI, healthcare, retail, manufacturing, it and telecommunication and other end-user verticals
- By region Asia Pacific is projected to grow with highest CAGR, owing to rapidly changing business scenario with increasing business operation and an upsurge in awareness about the importance of data preparation in developing nations such as China and India in this region boos the demand for the target market

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The prominent player operating in the global data preparation market includes Informatica LLC, IBM Corporation, SAS Institute Inc., Microstrategy Inc., Salesforce.com Inc., SAP SE, Alteryx Inc., Rapid Insight Inc., Unifi Software Inc. and Data Corporation.

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