

Cosmetic Packaging Market worth US\$ 29 Billion 2019 with a CAGR of 4.50%

Cosmetic Packaging Market worth US\$ 29 Billion 2019 with a CAGR of 4.50%. Growing demand for cosmetics due to the rising geriatric population, rising youth population are the factor drives the target market growth. Additionally increasing consciousness about personal care majorly ion youth this boost the target market growth. However, fluctuating the prices of raw materials restrain the target market growth. Moreover, Innovation in the packaging industry by the key players provide an opportunity to the market.

The report "**Global Cosmetic Packaging Market By Type (Business, First, Premium Economy, and Economy), By Application (NBA, WBA, VLA, RTA and Business Jets), and Region - Global Forecast to 2029**"

Key Highlights:

- In Nov 2019 The availability of coloured post-consumer recycled (PCR) plastic for the making of Berry Bramlage's popular Empress Light jar, these offer personal care manufacturers have even more opportunities to adopt brand-enhancing packaging with a strong sustainability profile.
- In Nov 2019 new 3D online configurator from Berry Superfos, have created speedy pack development process, this enabling customers easily to create, edit, and share proposed designs with colleagues. This new design studio is a simple to use browser-based communicating design facility that helps to increase creativity and enhance innovation in the packaging industry.

Key Market Insights from the report:

Global Cosmetic Packaging Market worth US\$ 29 Billion 2019 with a CAGR of 4.50% over the forecast period. The market report has been segmented based on body Application and region.

- By Type, the Cosmetic Packaging market Type is identified into plastic, glass, metal, paper
- Based on Application the Cosmetic Packaging market is categorized into hair care, nail care, skincare, make-up
- By region, The Asia Pacific projected to grow at the highest CAGR during the forecast period. Due to the increasing popularity of cosmetics in the region. Additionally, the presence of a large number of vendors and rise in the e-commerce sector in the region is an additional factor boosting the market growth.

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The key players operating the global Cosmetic Packaging market involves Albea, HCP Packaging, RPC Group Plc, Silgan Holdings, Bemis Company Inc., DS Smith, Graham Packaging Company, Libo Cosmetics, AptarGroup Inc., and AREMIX Packaging. The key players in the market focusing on the research and development in packing and launches of new product

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