

Medical Electrodes Market is estimated to be US\$ 2.49 billion by 2030 with a CAGR of 4.3% during the forecast period

[Medical Electrode Market](#) accounted for US\$ 1.63 billion in 2020 and is estimated to be US\$ 2.49 billion by 2030 and is anticipated to register a CAGR of 4.3%. Medical industry deploys several sorts of electrodes like electrocardiography (ECG) electrodes, fetal scalp electrodes, electroencephalography electrodes, transcutaneous electrical nerve stimulation TENS electrodes, pacemaker electrodes et al. across the world. An electrode may be a medical device capable of transferring ionic current energy into electrical current within the body which will be amplified to treat also as diagnose several ailments and life threatening conditions. With an increase within the global anticipation level and burgeoning population, number of chronic and severe disease statistics has witnessed an exponential rise in past decade itself. Average annual mortality thanks to other neurological diseases was 18.8/100,000, including Alzheimer's disease and other dementias 7.1/100,000 and paralysis agitans 1.7/100,000. Migraine ranked 8th, epilepsy 20th and Alzheimer's disease 24th during a table demonstrating prevalence of all diseases measured in years lived with disability. With such an exponential rise in population and disease prevalence, the demand for affordable, compact and effective medical device have grown in past.

The report “**Global Medical Electrodes Market, By Product Type (Surface Electrodes and Needle Electrodes), By Usability (Disposable Medical Electrodes and Reusable Medical Electrodes), By Modality Type (Electrocardiography (ECG), Electroencephalography (EEG), Electromyography (EMG), Brainstem Auditory Evoked Potentials (BAEPS), and Other Modality Types), By Application (Cardiology, Neurophysiology, Sleep Disorders, Intraoperative Monitoring, and Other Applications), and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Trends, Analysis and Forecast till 2030**”

Key Highlights:

- In 2021, Merck Specialties Pvt Ltd, the healthcare business of Merck in India, launched Pergoveris Pen for advanced infertility treatment in India. This launch emphasizes the company's motive of fulfilling unmet medical needs by providing an improved, convenient, and ready-to-use combination treatment option for women with a severe follicle-stimulating hormone (FSH) and luteinizing hormone (LH) deficiency.
- In 2020, Natus Medical, Inc. (US) entered into a partnership with Holberg EEG AS (Norway). This partnership aims to improve and automate the diagnosis of epilepsy by developing and distributing an AutoSCORE algorithm worldwide.

Analyst View:

The incidence of neurological & cardiovascular diseases and sleep disorders has significantly increased over the years. This increase has, in turn, driven the quantity of diagnostic and treatment procedures conducted. Thus, the increasing demand for these procedures is probably going to drive market growth. As an example, consistent with the planet Health Organisation (WHO), disorder (CVD) may be a leading explanation for death and disability worldwide. Globally, 17.9 million deaths thanks to CVD were reported in 2016; this figure is projected to extend to 23.6 million deaths by 2030.

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Key Market Insights from the report:

The Global Medical Electrode Market accounted for US\$ 1.63 billion in 2020 and is estimated to be US\$ 2.49 billion by 2030 and is anticipated to register a CAGR of 4.3%. The global medical Electrode market is segmented into product type, usability, modality type, application, and region.

- By Product Type, the Global Medical Bed Market is segmented into surface electrodes and needle electrodes.
- By Usability, the Global Medical Bed Market is segmented into disposable medical electrodes and reusable medical electrodes.
- By Modality Type, the Global Medical Bed Market is segmented into modality type, the target market is classified into electrocardiography (ECG), electroencephalography (EEG), electromyography (EMG), brainstem auditory evoked potentials (BAEPS), and other modality types.
- By Application, the Global Medical Bed Market is segmented into cardiology, neurophysiology, sleep disorders, intraoperative monitoring, and other applications.
- By region, the Global Medical Bed Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa. North America has the largest market in terms of revenue due to high healthcare spending in the region as well as increasing chronic disease patient base in the region.

Competitive Landscape:

The key players operating the global medical electrodes market involves 3M Company, Cognionics, Inc., Ambu A/S, CONMED Corporation, Dymedix, Koninklijke Philips NV, Medtronic Plc, Natus Medical Incorporated, Cooper Surgical Inc., and Nihon Kohden Corporation.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

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