

PTFE Membrane Market is estimated to be US\$ 3.09 billion by 2030 with a CAGR of 6.2% during the forecast period

PTFE (polytetrafluoroethylene) Membrane, is a non-reactive filter media, which is used in a wide range of applications that involve acids, bases solvents and other liquids. The PTFE membrane market holds abundant opportunities in industrial application, such as temperature, dust, humidity, chemical and pharmaceutical processing and power generation are required to monitor standards for the quality of the product.

Further, the PTFE membrane market is expected to be mainly driven by its increasing application in the manufacturing of uniforms in firefighting, military and similar sectors owing to its resistance to harsh temperature, fire and other adverse environmental conditions.

Region Analysis:

Geographically, Asia Pacific is expected to remain prevalent in the global PTFE membrane over the forecast period, due to increasing requirement of PTFE membrane in developing countries such as Japan, China, India, and South Korea. The growing demand from the food & beverage processing, medical & pharmaceuticals, and water & wastewater treatment is playing a crucial role in fueling the market for PTFE membrane in APAC. Implementation of strict regulations regarding water treatment & industrial wastewater discharge is also expected to drive the PTFE membrane market in the region.

Key Development:

- In July 2020 - Merck Millipore announced an investment of USD 21.23 million to build a laboratory facility in Buchs, Switzerland, to support its rapidly growing material business. This will help to continue to drive innovation and expand the R&D of analytical standards.
- In January 2020 - Cytiva has announced to build a new 7,360 square meter facility in Grens, Switzerland for the manufacturing of single-use kits. This facility will meet global regulatory requirements and is expected to be fully operational in 2022.

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Segmentation:

The global PTFE Membrane Market accounted for US\$ 1.8 billion in 2020 and is estimated to be US\$ 3.09 billion by 2030 and is anticipated to register a CAGR of 6.2%. The global PTFE Membrane Market is segmented based on Type, Application, and Region.

- On the basis of Type, the global PTFE Membrane Market is segmented into Hydrophobic and Hydrophilic.
- On the basis of Application, the global PTFE Membrane Market is segmented into Industrial Filtration, Medical & Pharmaceutical, Textiles, Water & Wastewater Treatment, and Architecture.
- On the basis of region, the global PTFE Membrane Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

Competitive Analysis:

The key players operating in the global PTFE Membrane Market includes Pall, Cytiva, JP Air Tech, W.L. Gore, Corning, Donaldson, Merck Millipore, Saint Gobain, Markel, Sartorius, Hindustan Polymer, KOMPASS, and Hyundai Micro.

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