

Mobile Security Market is estimated to grow with a CAGR of 11.50% during the forecast period

Mobile Security Market size was valued at USD 3.54 billion in 2020 and is expected to grow to USD 10.53 billion in 2030 at a compound annual growth rate (CAGR) of 11.5%. The primary goal of mobile security is to safeguard the confidentiality of data stored on mobile phones while also enhancing the device's integrity. Furthermore, there are various advantages to using a mobile security application, such as protecting data from malware and cyber-attacks and allowing access to data from a remote place. Furthermore, the expansion of the mobile security market is being driven by an increase in online mobile payment and an increase in security needs as a result of the implementation of BOYD in workplaces.

The report " Global Mobile Security Market, By Applications (E-mail spam blocking, Anti-virus, and Malware removal), By End User (Individual Users, Financial Institutions, Retail, Government, Telecom and IT, Education, Manufacturing and Automotive, Aerospace, Defense and Intelligence and Others) and By Region (North America, Europe, Asia Pacific, Latin America, and Middle East & Africa) - Trends, Analysis and Forecast till 2030"

Key Highlights:

- The corporation announced a fiscal-year growth record in February 2020. The company's expansion was fueled by a surge in enterprise customers who needed its mobile endpoint security, App Defense, and Phishing solutions.
- BlackBerry Limited purchased Cylance (California), a cybersecurity and artificial intelligence firm, in February 2019. BlackBerry will be able to employ Cylance's technology and deliver security solutions to their clients as a result of this acquisition.

Analyst View:

The rise in demand for smartphones, tablets, and laptops that contain personal and secret information is a major driver driving the worldwide mobile security market's growth. Furthermore, the global market is being propelled forward by the increasing adoption of high-speed internet and the Internet of Things (IoT). Furthermore, as the popularity of bring-your-own-device (BYOD) rules in various companies and corporations grows, so does the internet connectivity of such devices, making them vulnerable to cyber-attacks and data theft. As a result, the requirement for information security is driving up demand for mobile security around the world.

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Key Market Insights from the report:

The Global Mobile Security Market size was valued at USD 3.54 billion in 2020 and is expected to grow to USD 10.53 billion in 2030 at a compound annual growth rate (CAGR) of 11.5%. The Global mobile security market is segmented into applications, end-user, and regions.

- Based on Application, Global Mobile Security Market is segmented into E-mail spam blocking, Anti-virus, and Malware removal.

- Based on End-User, Global Mobile Security Market is segmented into Individual Users, Financial Institutions, Retail, Government, Telecom and IT, Education, Manufacturing and Automotive, Aerospace, Defense and Intelligence and Others.
- By Region, the Global Mobile Security Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

Competitive Landscape & their strategies of Global Mobile Security Market:

Key players in global mobile security (mSecurity) market are Kaspersky Lab Inc., Symantec Corporation, Microsoft Corporation, innoPath Software, Googlem, McAfee software Pvt. Ltd., Mobile Active Defense, Nokia Corporation, MobileIron Inc. and Orange SA among others.

The market provides detailed information regarding the industrial base, productivity, strengths, manufacturers, and recent trends which will help companies enlarge the businesses and promote financial growth. Furthermore, the report exhibits dynamic factors including segments, sub-segments, regional marketplaces, competition, dominant key players, and market forecasts. In addition, the market includes recent collaborations, mergers, acquisitions, and partnerships along with regulatory frameworks across different regions impacting the market trajectory. Recent technological advances and innovations influencing the global market are included in the report.

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