Dairy Herd Management Market is estimated to be US$ 7.29 billion by 2030 with a CAGR of 7.8% during the forecast period

A method called dairy herd management is used to organize dairy farming and make plans for each farm animal in an effort to boost productivity. The dairy herd management products are used for a variety of purposes, including feeding, milking, managing reproduction, managing calf care, managing animal comfort, and managing dairy production. Due to rising consumer demand for dairy products, the worldwide dairy herd management industry is anticipated to expand rapidly over the next few years. Over the course of the projection period, it is anticipated that rising labor costs would combine with the financial advantages of automated dairy cattle management approaches to boost market growth.

Region Analysis:

Due to the rising demand for cutting-edge medical technologies and the growing geriatric population, the industry in North America accounts for the largest revenue share to the worldwide dairy herd management market. A high CAGR is anticipated for the Asia Pacific dairy herd management market during the forecast period due to the tendency toward expanding farm size and/or animal population.

Key Development:

- In May 2022- In Idaho's Magic Valley, a company called Chobani, famous for its thick, Greek-style yoghurt, has significantly aided in the development of the largest research dairy in the country. The Center for Agriculture, Food, and the Environment (Idaho CAFÉ), which is run by the University of Idaho, received the grant on Wednesday.
- In July 2022- The International Dairy Foods Association (IDFA) is pleased to announce that Dairy Forum 2023 registration is now open. The annual Dairy Forum is the top gathering for executives in the dairy goods industry to network with peers, expand their knowledge and perspectives, and find inspiration. Each year, the Dairy Forum brings together more than 1,000 dairy executives to INSPIRE the sector for the upcoming year. Sunny Orlando, Florida will host the event once more in 2023.

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Segmentation:

The global Dairy Herd Management Market accounted for US$ 3.5 billion in 2020 and is estimated to be US$ 7.29 billion by 2030 and is anticipated to register a CAGR of 7.8%. The global Dairy Herd Management Market is segmented based on product, application, End-User and region.

- On the basis of product, the global Dairy Herd Management Market is segmented into Automated Dairy Management System (Milk, Reproductive Health, Feeding/Nutrition, Cattle, Herd Disease) and Standalone Software (On-Premise Software and Web-based/Cloud-based Software).

- On the basis of Application, the global Dairy Herd Management Market is segmented into Milk harvesting, Feeding, Breeding, Cow Comfort, and Others.
- On the basis of End-user, the global Dairy Herd Management Market is segmented into small-scale, large scale, cooperative.
- On the basis of region, the global Dairy Herd Management Market is segmented into North America, Europe, Asia Pacific, Latin America, and Middle East & Africa.

Competitive Analysis:

The key players operating in the global Dairy Herd Management Market includes FBS Systems Inc., Delaval, GEA Group AG, Afimilk Ltd., Boumatic LLC, SCR Dairy, Inc., Dairymaster, Infovet, SourceTrace Systems, Sum-it Computer Systems, Ltd., and Valley Agriculture Software. For instance, on 18 December 2019, the Swedish University of Agriculture Sciences, SLU, and DeLaval inaugurated for new milking robots at SLU Lovsta. In addition, GEA completes additional measure to optimize the business area solutions.

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