Regression Results for FTA Models

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 (1) (2) (3)   
----------------------------------------------------------------------------  
Intercept -17664084.2160\*\*\* -17177531.5237\*\*\* -17169466.9974\*\*\*  
 (2145411.9715) (2080683.4551) (2096530.5397)   
C(country\_id\_o)[T.CHN] 57139856.4525\*\*\* 55914122.5768\*\*\* 56072554.4107\*\*\*   
 (6445410.9295) (6283489.8038) (6131147.5218)   
C(country\_id\_o)[T.HKG] 29324810.0989\*\*\* 28094992.2833\*\*\* 28253450.6056\*\*\*   
 (3698164.2560) (3372070.7580) (5348456.9401)   
C(country\_id\_o)[T.KHM] 1470185.9156 1781529.0557 1779796.3601   
 (1730982.4505) (1704704.1151) (1704310.5001)   
C(country\_id\_o)[T.LAO] 2157827.6348 3636624.2175\* 3631650.1852\*   
 (2067611.9355) (1885796.9365) (1885677.5026)   
C(country\_id\_o)[T.MMR] 3322374.8671\* 4216925.0384\*\* 4212470.4860\*\*   
 (1961313.2165) (1873601.1079) (1875597.0631)   
C(country\_id\_o)[T.PHL] 2370505.2271 1935109.7040 1934950.5921   
 (1573607.8448) (1610008.6153) (1608871.0317)   
C(country\_id\_o)[T.SGP] 12090306.8962\*\*\* 11653706.3467\*\*\* 11653550.7730\*\*\*   
 (1516733.6908) (1631363.8590) (1630390.5677)   
C(country\_id\_o)[T.THA] 6935252.7919\*\*\* 6498652.2424\*\*\* 6498496.6687\*\*\*   
 (1544568.0420) (1604860.6271) (1603732.3717)   
C(country\_id\_o)[T.USA] 25355607.8390\*\*\* 25062649.4786\*\*\* 25065952.6643\*\*\*   
 (2938701.6874) (3105236.8533) (3073719.0033)   
C(country\_id\_d)[T.CHN] 39437250.6693\*\*\* 45238331.9182\*\*\* 45189485.8550\*\*\*   
 (4066725.5147) (5391918.4741) (5137420.1837)   
C(country\_id\_d)[T.HKG] 31332644.3645\*\*\* 37104048.9830\*\*\* 37055395.4022\*\*\*   
 (4253311.8308) (5772014.6709) (5401276.9899)   
C(country\_id\_d)[T.KHM] 2100118.7097 2020854.7833 2032475.0183   
 (2007730.1976) (1957503.7637) (1962496.4189)   
C(country\_id\_d)[T.LAO] 3673949.5738 3587561.1056 3627172.7845   
 (2407622.8403) (2348057.7651) (2369933.5845)   
C(country\_id\_d)[T.MMR] 3538250.4491 3447043.5452 3468478.6763   
 (2165434.4566) (2108036.0241) (2121648.7188)   
C(country\_id\_d)[T.PHL] 3596802.7376\*\* 3495468.7630\*\* 3486905.0578\*\*   
 (1801150.3742) (1754334.8962) (1756094.9048)   
C(country\_id\_d)[T.SGP] 9478626.1148\*\*\* 9368535.6145\*\*\* 9359997.6206\*\*\*   
 (1801737.2926) (1761722.2858) (1761248.0475)   
C(country\_id\_d)[T.THA] 5854447.5898\*\*\* 5744357.0895\*\*\* 5735819.0956\*\*\*   
 (1808466.9262) (1763105.4439) (1763407.3779)   
C(country\_id\_d)[T.USA] 45506423.7959\*\*\* 45549079.1837\*\*\* 45543928.1041\*\*\*   
 (6556954.5558) (6566280.9634) (6659887.1075)   
FTA1\_ijt -13508305.4938\*\*\* -13879578.0017\*\*\* -13888639.1422\*\*\*  
 (4070200.9515) (4058957.9794) (3937134.3468)   
FTA2\_ict -13251525.9599\*\*\* -13210024.5128\*\*\*  
 (4537871.3709) (4217822.3521)   
FTA3\_cjt -355306.6746   
 (6893185.0661)   
R-squared 0.2678 0.2726 0.2726   
R-squared Adj. 0.2601 0.2645 0.2641   
R-squared 0.2678 0.2726 0.2726   
No. observations 1821 1821 1821   
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Standard errors in parentheses.  
\* p<.1, \*\* p<.05, \*\*\*p<.01