Ideation Phase
Brainstorm & Idea Prioritization Template

Date	14 February 2026
Team ID	LTVIP2026TMIDS88300
Project Name	Measuring the Pulse of Prosperity: An Index of Economic Freedom Analysis
Maximum Marks	4 Marks

Brainstorm & Idea Prioritization Template:

Brainstorming provides a free and open environment that encourages everyone within a team to participate in the creative thinking process that leads to problem solving. Prioritizing volume over value, out-of-the-box ideas are welcome and built upon, and all participants are encouraged to collaborate, helping each other develop a rich amount of creative solutions.

Use this template in your own brainstorming sessions so your team can unleash their imagination and start shaping concepts even if you're not sitting in the same room.

Reference: https://www.mural.co/templates/brainstorm-and-idea-prioritization

Step-1: Team Gathering, Collaboration and Select the Problem Statement

Step-2: Brainstorm, Idea Listing and Grouping

2
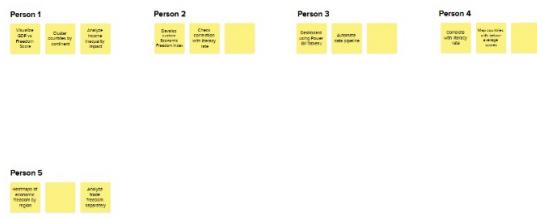
Brainstorm

Write down any ideas that come to mind that address your problem statement.

⏱ 10 minutes

Person 1

Person 2

Person 3

Person 4

Person 5

3

Group ideas

Take turns sharing your ideas while clustering similar or related notes as you go. Once all sticky notes have been grouped, give each cluster a sentence-like label. If a cluster is bigger than six sticky notes, try and see if you and break it up into smaller sub-groups.

⏱ 20 minutes

1. **Data Visualization**
   - Visualize GDP vs Freedom Score
   - Heatmaps of economic freedom by region

2. **Statistical Analysis**
   - Correlate with literacy rate
   - Analyze income inequality impact

3. **Machine Learning & Prediction**
   - Cluster countries by continent
   - Automate data pipeline

Step-3: Idea Prioritization

4

Prioritize

Your team should all be on the same page about what's important moving forward. Place your ideas on this grid to determine which ideas are important and which are feasible.

⏱ 20 minutes

Importance

If each of these tasks could get done without any difficulty or cost, which would have the most positive impact?

Predict Prosperity using Machine Learning

Heatmaps & scatterplots of freedom scores

Correlate with GDP, literacy rate, HDI

Government spending vs GDP visualizations

Composite Bar Charts

Feasibility

Regardless of their importance, which tasks are more feasible than others? (Cost, time, effort, complexity, etc.)