

Guanyi Yang

Spring 2022

Contact Information

Department of Economics & Business
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Academic Position

Assistant professor, Department of Economics & Business, Colorado College, from August 2021

Assistant professor, Department of Economics, St. Lawrence University, August 2018 - May 2021

Visiting scholar, Department of Economics, Andrew Young School of Policy Studies, Georgia State University, Summer, 2019

Visiting scholar, Department of Economics, Renmin University of China, December, 2018

Graduate instructor, Department of Economics, Ohio State University, May 2016 - May 2018

Research intern, Research Department, Federal Reserve Bank of Cleveland, Summer 2012

Education

Ph.D. Economics, The Ohio State University, May, 2018

Dissertation: Essays on Labor Market Frictions and Macroeconomic Welfare

M.A. Economics, The Ohio State University, June 2014

B.A. Mathematics and Economics (minor Accounting), Ohio Wesleyan University, May 2013
(with university and department honors, *Magna Cum Laude*)

Areas of Specialization

Macroeconomics, Labor economics, Heterogeneous Agents, Inequality, Business cycle

Publications

(with Jay Horvath) Unemployment Dynamics and Informality in Small Open Economies *European Economic Review*: Vol. 141, 103949, 2022.

(with Ben Casner) "How Much Does Schooling Disutility Matter?" *Research in Economics*: Vol. 75: Iss. 1, 2021

(with Cynthia Bansak) "Does Wealth Matter? An Assessment of China's Rural-Urban Migration on the Education of Left-behind Children". *China Economic Review*: Vol. 59, 101365, 2020

"Welfare Under Friction and Uncertainty: General Equilibrium Evaluation of Temporary Employment in the US". *Research in Economics*: Vol. 72: Iss. 3, 2018

(with Andrew Meyer) "How Much Versus Who: Which Social Norms Information is More Effective?" *Applied Economics*: Vol. 48: Iss. 5, 2016

"The Effect of College Major on Labor Market Outcomes of Chinese Immigrants: An Examination of Undergraduate Major Choices and Their Impact on Employment and Earnings". *Journal of The Knowledge Economy*: Vol. 6: Iss. 4, 2015

"A Look at Ohio's Foreign-Born Population" *Economic Trends*, Federal Reserve Bank of Cleveland, Aug. 6, 2012.

Working Papers

(Available at <https://sites.google.com/site/guanyiyangeconomics/research>)

(with Jay Horvath) Equity Returns, Corporate Bond Spreads, and Economic Activity in Emerging Countries (under review)

(with Cynthia Bansak and Gabi Jiang) Sibling Spillover in Rural China: A Story of Sisters and Daughters (under review)

Best Time for College? A Tale of Two Endowments (under review)

Research in Progress

(with Srinivasan Murali) Optimal Unemployment Insurance in A Model with Racial Discrimination

(with Li Rong) Fighting Poverty from the Root: A Model of Endogenous Skill Risk Premium

(with Xuan Jiang) Marriage Market Insurance and Intergenerational Transmission of Wealth Inequality

Conferences and Seminars (presented by coauthor =*)

2022: LAC Macro-Labor Workshop; AEF 47th Annual Conference (Denver); Society of Labor Economists - scheduled; Society for Computational Economics (CEF - Dallas) - scheduled

2021: 14th Southeastern International/Development Economics Workshop (online through Atlanta Fed); University of New Hampshire*; Society of Labor Economists*; Higher Education and the Labour Market Forum (online through IAB and DZHW); Southern Economic Association Conference (Houston); European Winter Meetings of the Econometric Society (online through University of Barcelona)

2020: Eastern Economist Association Annual Meeting (Boston); Louisiana State University (canceled); Society for Computational Economics (CEF - Warsaw) (canceled); Liberal Arts Macroeconomics Workshop (online through Pomona College); Middlebury College; Annual Scientific Conference - Workshop on the Economics of Education (online through European University at St. Petersburg)

2019: Indian Institute of Management Bangalore; University of New Hampshire; University at Albany, SUNY; Georgetown Center for Economic Research Biennial Conference; CEA (Banff); Society for Computational Economics 25th International Conference (CEF - Carleton University); Georgia State University; APPAM Fall Conference*; Southern Economic Association Conference*; AASLE*

2018: Renmin University; Hunan University; The 10th International Symposium on Human Capital and Labor Markets (CUFE); Midwest Macroeconomic Meetings (Vanderbilt University); 4th HenU/INFER Workshop on Applied Macroeconomics; Asia Meeting of the Econometric Society (Sogang University); China Meeting of the Econometric Society (Fudan University); Boulder Summer Conference on Consumer Financial Decision Making (University of Colorado); Ohio Wesleyan University; Eastern Economist Association Annual Meeting (Boston); Union College; Ohio State University

2017: 12th Annual Economics Graduate Student Conference of Washington University in St. Louis; Ohio State University; The 32nd Annual Congress of the European Economic Association (EEA) and the 70th European Meeting of the Econometric Society (ESEM) (ISCTE-IUL and University of Lisbon); Asia Meeting of the Econometric Society (Chinese University of Hong Kong); China Meeting of the Econometric Society (Wuhan University); Midwest Economics Association Meeting (Cincinnati)

2015: 8th Graduate Student Midwest Conference in Applied Economics, Regional and Urban Studies (Purdue University); Ohio State University

2014: 7th Graduate Student Midwest Conference in Applied Economics, Regional and Urban Studies (University of Illinois, Urbana-Champaign)

2013: Midwest Economics Association Meeting (Columbus)

2012: 2nd Annual AERE (Association of Environmental and Resource Economists) Summer Conference (Asheville); Midwest Economics Association Meeting (Evanston)

Awards, Grants, Honor, and Fellowships

Faculty Student Collaborative Grant, Colorado College, 2022

\$5,000 Faculty Research Grant, Institute for the Study of Free Enterprise, Gatton College of Business and Economics, University of Kentucky, 2020

Collaborator, National Science Foundation - MRI, NO. 1919554, September 2019

Elsevier Best Paper Award, the 10th International Symposium on Human Capital and Labor Markets, China Center for Human Capital and Labor Market Research (CHLR), 2018

L. Edwin Smart Departmental Citation for Excellence in Teaching, Economics department, The Ohio State University, 2017

E. Ray Travel Award, Graduate School, The Ohio State University, 2017

JMCB Travel Award, Economics Department, The Ohio State University, 2017

University Fellowship, Graduate School, The Ohio State University, 2013-2014

Alice Empkey Batchelor Award, Ohio Wesleyan University, Spring 2012
Awarded to the best economics major student

Florence Leas Prize, Ohio Wesleyan University, 2010
For exceptional ability and outstanding performance in mathematics

Phi Beta Kappa National Honorary Society, Mortar Board National Honor Society, Omicron Delta Epsilon International Economics Honorary, Pi Mu Epsilon National Mathematics Honorary, Omicron Delta Kappa National Leadership Honorary

Teaching Experience

Classes Taught

Economics of Inequality	Full responsibility	Spring 2022
Macroeconomic Theory	Full responsibility	Fall 2021
Principles of Macroeconomics	Full responsibility	Spring 2017, 2018, 2022, Fall 2021
Principles of Economics	Full responsibility	Fall 2020, Spring 2021
Honor Research Seminar	Full responsibility	Fall 2019, Spring 2020
Macro Modeling	Full responsibility	Spring 2019
Labor Economics	Full responsibility	Fall 2018, 2019, 2020
Labor Economics - Speaking Intensive	Full responsibility	Fall 2020
Labor Economics - Diversity-13	Full responsibility	Spring 2021
Freakonomics	Full responsibility	Spring 2018
Intermediate Macroeconomics	Full responsibility	Summer 2016 to Spring 2020
Principles of Microeconomics	Recitation	Spring 2015, 2017, Fall 2016
Money and Banking	TA	Fall 2014, 2015, Spring 2016

Research Advising

- 2022: Willow Ma (mentor - Faculty Student Collaborative Grant)
- Sonia Torres Rodriguez (mentor - Research in Color Foundation)
- 2021: Gray Cullen (advisor - senior thesis)
- Kate Fairley (mentor - Research in Color Foundation)
- Nayeli Pena (advisor - senior thesis)
- Bright Throngprasertchai (advisor - senior thesis)
- 2020: Jacob Ciolek (senior honor thesis seminar advisor)
- Margar Harutyunyan (senior honor thesis co-advisor)
- Wanjiru Kimani (research advisor - McNair Scholar)
- Meng Yan (PhD dissertation committee member - University of New Hampshire)
- 2019: Norbert Oros (senior honor thesis advisor)

Service

Colorado College

Faculty advisor	Diversity in Finance Student Club	since 2022
Member	Economics & Business Department Award Committee	since 2021
Member	Economics & Business Department BESoc Advisory Committee	since 2021
Member	Economics & Business Department EC100/101/102 Committee	since 2021
Member	Economics & Business Department TT Faculty Search Committee	2021

St. Lawrence University

Faculty coordinator	China off-campus program	2020 - 2021
Panelist	Anti-Racism in the Classroom Campus Discussion	2020
Member	Asian Studies Program	2019 - 2021
Member	Information Technology Committee	2019 - 2021
Co-organizer	Economics Department Seminar Series	2019 - 2021
Organizer/Guest curator	Richard F. Brush Art Gallery	2019
Organizer	Professional Development Workshop	2019
Member	Economics Department Recruitment Committee	2019
Matlab acquisition	Campus Research/Teaching Software	2018

Outside of Employment

Program selection committee	2022 Liberal Arts Macroeconomics Conference	2022
Board of directors	National Institute for Social Impact	since 2022
Mentor	Research In Color Foundation	since 2021