

# Guanyi Yang

Spring 2022

## Contact Information

Department of Economics & Business  
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## Academic Position

Assistant professor, Department of Economics & Business, Colorado College, from August 2021

Assistant professor, Department of Economics, St. Lawrence University, August 2018 - May 2021

Visiting scholar, Department of Economics, Andrew Young School of Policy Studies, Georgia State University, Summer, 2019

Visiting scholar, Department of Economics, Renmin University of China, December, 2018

Graduate instructor, Department of Economics, Ohio State University, May 2016 - May 2018

Research intern, Research Department, Federal Reserve Bank of Cleveland, Summer 2012

## Education

Ph.D. Economics, The Ohio State University, May, 2018

Dissertation: Essays on Labor Market Frictions and Macroeconomic Welfare

M.A. Economics, The Ohio State University, June 2014

B.A. Mathematics and Economics (minor Accounting), Ohio Wesleyan University, May 2013  
(with university and department honors, *Magna Cum Laude*)

## Areas of Specialization

Macroeconomics, Labor economics, Heterogeneous Agents, Inequality, Business cycle

## Publications

(with Jay Horvath) Unemployment Dynamics and Informality in Small Open Economies *European Economic Review*: Vol. 141, 103949, 2022.

(with Ben Casner) "How Much Does Schooling Disutility Matter?" *Research in Economics*: Vol. 75: Iss. 1, 2021

(with Cynthia Bansak) "Does Wealth Matter? An Assessment of China's Rural-Urban Migration on the Education of Left-behind Children". *China Economic Review*: Vol. 59, 101365, 2020

"Welfare Under Friction and Uncertainty: General Equilibrium Evaluation of Temporary Employment in the US". *Research in Economics*: Vol. 72: Iss. 3, 2018

(with Andrew Meyer) "How Much Versus Who: Which Social Norms Information is More Effective?" *Applied Economics*: Vol. 48: Iss. 5, 2016

"The Effect of College Major on Labor Market Outcomes of Chinese Immigrants: An Examination of Undergraduate Major Choices and Their Impact on Employment and Earnings". *Journal of The Knowledge Economy*: Vol. 6: Iss. 4, 2015

"A Look at Ohio's Foreign-Born Population" *Economic Trends*, Federal Reserve Bank of Cleveland, Aug. 6, 2012.

## Working Papers

(Available at <https://sites.google.com/site/guanyiyangeconomics/research>)

(with Jay Horvath) Equity Returns, Corporate Bond Spreads, and Economic Activity in Emerging Countries (under review)

(with Cynthia Bansak and Gabi Jiang) Sibling Spillover in Rural China: A Story of Sisters and Daughters (under review)

Best Time for College? A Tale of Two Endowments (under review)

## Research in Progress

(with Srinivasan Murali) Optimal Unemployment Insurance in A Model with Racial Discrimination

(with Li Rong) Fighting Poverty from the Root: A Model of Endogenous Skill Risk Premium

(with Xuan Jiang) Marriage Market Insurance and Intergenerational Transmission of Wealth Inequality

## Conferences and Seminars (presented by coauthor =\*)

**2022:** LAC Macro-Labor Workshop - scheduled; AEEP 47th Annual Conference (Denver) - scheduled; Society of Labor Economists - scheduled;

**2021:** 14th Southeastern International/Development Economics Workshop (online through Atlanta Fed); University of New Hampshire\*; Society of Labor Economists\*; Higher Education and the Labour Market Forum (online through IAB and DZHW); Southern Economic Association Conference (Houston); European Winter Meetings of the Econometric Society (online through University of Barcelona)

**2020:** Eastern Economist Association Annual Meeting (Boston); Louisiana State University (canceled); Society for Computational Economics (CEF - Warsaw) (canceled); Liberal Arts Macroeconomics Workshop (online through Pomona College); Middlebury College; Annual Scientific Conference - Workshop on the Economics of Education (online through European University at St. Petersburg)

**2019:** Indian Institute of Management Bangalore; University of New Hampshire; University at Albany, SUNY; Georgetown Center for Economic Research Biennial Conference; CEA (Banff); Society for Computational Economics 25th International Conference (CEF - Carleton University); Georgia State University; APPAM Fall Conference\*; Southern Economic Association Conference\*; AASLE\*

**2018:** Renmin University; Hunan University; The 10th International Symposium on Human Capital and Labor Markets (CUFE); Midwest Macroeconomic Meetings (Vanderbilt University); 4th HenU/INFER Workshop on Applied Macroeconomics; Asia Meeting of the Econometric Society (Sogang University); China Meeting of the Econometric Society (Fudan University); Boulder Summer Conference on Consumer Financial Decision Making (University of Colorado); Ohio Wesleyan University; Eastern Economist Association Annual Meeting (Boston); Union College; Ohio State University

**2017:** 12th Annual Economics Graduate Student Conference of Washington University in St. Louis; Ohio State University; The 32nd Annual Congress of the European Economic Association (EEA) and the 70th European Meeting of the Econometric Society (ESEM) (ISCTE-IUL and University of Lisbon); Asia Meeting of the Econometric Society (Chinese University of Hong Kong); China Meeting of the Econometric Society (Wuhan University); Midwest Economics Association Meeting (Cincinnati)

**2015:** 8th Graduate Student Midwest Conference in Applied Economics, Regional and Urban Studies (Purdue University); Ohio State University

**2014:** 7th Graduate Student Midwest Conference in Applied Economics, Regional and Urban Studies (University of Illinois, Urbana-Champaign)

**2013:** Midwest Economics Association Meeting (Columbus)

**2012:** 2nd Annual AERE (Association of Environmental and Resource Economists) Summer Conference (Asheville); Midwest Economics Association Meeting (Evanston)

## Awards, Grants, Honor, and Fellowships

\$5,000 Faculty Research Grant, Institute for the Study of Free Enterprise, Gatton College of Business and Economics, University of Kentucky, 2020

Collaborator, National Science Foundation - MRI, NO. 1919554, September 2019

Elsevier Best Paper Award, the 10th International Symposium on Human Capital and Labor Markets, China Center for Human Capital and Labor Market Research (CHLR), 2018

L. Edwin Smart Departmental Citation for Excellence in Teaching, Economics department, The Ohio State University, 2017

E. Ray Travel Award, Graduate School, The Ohio State University, 2017

JMCB Travel Award, Economics Department, The Ohio State University, 2017

University Fellowship, Graduate School, The Ohio State University, 2013-2014

Alice Empkey Batchelor Award, Ohio Wesleyan University, Spring 2012  
Awarded to the best economics major student

Florence Leas Prize, Ohio Wesleyan University, 2010  
For exceptional ability and outstanding performance in mathematics

Phi Beta Kappa National Honorary Society, Mortar Board National Honor Society, Omicron Delta Epsilon International Economics Honorary, Pi Mu Epsilon National Mathematics Honorary, Omicron Delta Kappa National Leadership Honorary

## Teaching Experience

### *Classes Taught*

|                                      |                     |                                    |
|--------------------------------------|---------------------|------------------------------------|
| Economics of Inequality              | Full responsibility | Spring 2022                        |
| Macroeconomic Theory                 | Full responsibility | Fall 2021                          |
| Principles of Macroeconomics         | Full responsibility | Spring 2017, 2018, 2022, Fall 2021 |
| Principles of Economics              | Full responsibility | Fall 2020, Spring 2021             |
| Honor Research Seminar               | Full responsibility | Fall 2019, Spring 2020             |
| Macro Modeling                       | Full responsibility | Spring 2019                        |
| Labor Economics                      | Full responsibility | Fall 2018, 2019, 2020              |
| Labor Economics - Speaking Intensive | Full responsibility | Fall 2020                          |
| Labor Economics - Diversity-13       | Full responsibility | Spring 2021                        |
| Freakonomics                         | Full responsibility | Spring 2018                        |
| Intermediate Macroeconomics          | Full responsibility | Summer 2016 to Spring 2020         |
| Principles of Microeconomics         | Recitation          | Spring 2015, 2017, Fall 2016       |
| Money and Banking                    | TA                  | Fall 2014, 2015, Spring 2016       |

### *Research Advising*

- 2021: Gray Cullen (advisor - senior thesis)
- Kate Fairley (mentor - Research in Color Foundation)
- Nayeli Pena (advisor - senior thesis)
- Bright Throngprasertchai (advisor - senior thesis)
- 2020: Jacob Ciolek (senior honor thesis seminar advisor)
- Margar Harutyunyan (senior honor thesis co-advisor)
- Wanjiru Kimani (research advisor - McNair Scholar)
- Meng Yan (PhD dissertation committee member - University of New Hampshire)
- 2019: Norbert Oros (senior honor thesis advisor)

## Service

### *Colorado College*

|        |   |            |
|--------|---|------------|
| Member | Economics & Business Department Award Committee             | since 2021 |
| Member | Economics & Business Department BESoc Advisory Committee    | since 2021 |
| Member | Economics & Business Department EC100/101/102 Committee     | since 2021 |
| Member | Economics & Business Department TT Faculty Search Committee | 2021       |

### *St. Lawrence University*

|                         |  |             |
|-------------------------|--|-------------|
| Faculty coordinator     | China off-campus program                       | 2020 - 2021 |
| Panelist                | Anti-Racism in the Classroom Campus Discussion | 2020        |
| Member                  | Asian Studies Program                          | 2019 - 2021 |
| Member                  | Information Technology Committee               | 2019 - 2021 |
| Co-organizer            | Economics Department Seminar Series            | 2019 - 2021 |
| Organizer/Guest curator | Richard F. Brush Art Gallery                   | 2019        |
| Organizer               | Professional Development Workshop              | 2019        |
| Member                  | Economics Department Recruitment Committee     | 2019        |
| Matlab acquisition      | Campus Research/Teaching Software              | 2018        |

*Outside of Employer*

|                    |                                      |            |
|--------------------|--------------------------------------|------------|
| Mentor             | Research In Color Foundation         | since 2021 |
| Board of directors | National Institute for Social Impact | since 2022 |