Yang Xun

Curriculum Vitae

CEMFI

Calle Casado del Alisal, 5 Madrid, Spain 28014

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EDUCATION

Ph.D. in Economics

2020 - July 2024 (Expected)

Advisor: Monica Martinez-Bravo

CEMFI, Madrid, Spain

M.A. in Economics and Finance

2018 - 2020

CEMFI, Madrid, Spain

B.Sc. in Mathematics and Applied Mathematics

2014 - 2018

B.Ec. in Finance

2014 - 2018

Renmin University of China, Beijing, China

International Exchange

2016 - 2017

University of Chicago, Chicago, IL, USA

REFERENCES

Monica Martinez-Bravo

Manuel Arellano

CEMFI

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mmb@cemfi.edu.es

arellano@cemfi.edu.es

Cauê Dobbin

Goergetown University

Caue.Dobbin@georgetown.edu

FIELDS

Development Economics, Political Economy, Public Economics

WORKING PAPERS

Government Audits and Talent Allocation (Job Market Paper)

Abstract: Does political corruption drive talent allocation into the public sector? I answer this question by exploiting a randomized anti-corruption audit program in Brazil together with rich micro-data on prospective college students. Under a generalized difference-in-difference research design, I find that students exposed to audits are less likely to end up majoring in business administration and law, which is more tailored toward public sector careers. In the meantime, students are more likely to opt for a degree in engineering. Tracking students to the labor market demonstrates that audits also lead to a rise in private-sector employment yet have no overall impact on employment in the public sector. However, a closer investigation into workforce composition reveals that civil servants from audited municipalities tend to be of lower ability as measured by standardized test scores. I provide supportive evidence that the effects of audits on equilibrium talent allocation are driven by changes in talent supply rather than talent demand. Taken together, these findings highlight an under-studied negative consequence of corruption on the economy: the distortion of a society's talent allocation towards the state sector.

WORK IN PROGRESS

Economic Integration and Political Dispute Across the Taiwan Strait (with

Chi Man Cheung and Tzu-Ting Yang)

Immigration and Assimilation of the Chinese Diaspora in Indonesia

TEACHING Teaching Assistant, Mathematics (Graduate), CEMFI

EXPERIENCE Fall 2022

Teaching Assistant, Uncertainty and Information (Graduate), CEMFI

Winter 2021, 2023

RELEVANTResearch Assistant, Dr. Yarine Fawaz, CEMFI2021 - PresentPOSITIONSResearch Assistant, Prof. Manuel Arellano, CEMFI2020 - 2021

Research Assistant, Prof. Monica Martinez-Bravo, CEMFI 2019

GRANTS, Maria de Maeztu Research Grant (€2000) 2023 AWARDS CEMFI Ph.D. Scholarship 2020-2024 AND HONORS CEMFI Master in Economics and Finance Scholarship 2018-2020

CEMFI Master in Economics and Finance Scholarship 2018-2020
Presidential Scholarship for International Exchange, RUC 2016-2017
China National Scholarship 2015 & 2016

China National Petroleum Corporation Scholarship 2014

SHORT-TERM INEP, Ministry of Education Apr 2023

VISITS Brasilia, Brazil

CITIZENSHIP Chinese

LANGUAGES Mandarin (Native), English (Fluent), Spanish (Intermediate), Portuguese (Basic)

Last Updated: May 2023