

# Yang Xun

## Curriculum Vitae

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CEMFI  
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EDUCATION	<i>Ph.D.</i> in Economics Advisor: Monica Martinez-Bravo CEMFI, Madrid, Spain	2020 - July 2024 (Expected)
	<i>M.A.</i> in Economics and Finance CEMFI, Madrid, Spain	2018 - 2020
	<i>B.Sc.</i> in Mathematics and Applied Mathematics <i>B.Ec.</i> in Finance Renmin University of China, Beijing, China	2014 - 2018 2014 - 2018
	International Exchange University of Chicago, Chicago, IL, USA	2016 - 2017

REFERENCES	Monica Martinez-Bravo CEMFI <a href="mailto:mmb@cemfi.edu.es">mmb@cemfi.edu.es</a>	Manuel Arellano CEMFI <a href="mailto:arellano@cemfi.edu.es">arellano@cemfi.edu.es</a>
	Cauê Dobbin Goergetown University <a href="mailto:Caue.Dobbin@georgetown.edu">Caue.Dobbin@georgetown.edu</a>	

FIELDS OF RESEARCH	( <b>Primary</b> ) Development Economics, Political Economy
	( <b>Secondary</b> ) Economics of Education, Economic History

WORKING PAPERS	<b>Government Audits and Talent Allocation (Job Market Paper)</b> <i>Abstract:</i> Does political corruption drive talent allocation into the public sector? I answer this question by exploiting a randomized anti-corruption audit program in Brazil together with rich micro-data on prospective college students. Under a generalized difference-in-difference research design, I find that students experiencing audits in their municipality are less likely to major in business administration and law, which is more tailored toward public sector careers. In the meantime, students are more likely to opt for a degree in engineering. Tracking students to the labor market demonstrates that audits also lead to a rise in private-sector employment yet have no overall impact on employment in the public sector. However, a closer investigation into workforce composition reveals that civil servants from audited municipalities tend to be of lower ability as measured by standardized test scores. I provide evidence that the effects of audits on equilibrium talent allocation are mainly driven by the perception of public sector careers being less lucrative. Taken together, these findings highlight an understudied negative consequence of corruption on the economy: the distortion of a society's talent allocation towards the state sector.

<b>WORK IN PROGRESS</b>	<b>Economic Integration and Political Dispute Across the Taiwan Strait</b> (with Chi Man Cheung and Tzu-Ting Yang)  <b>Immigration and Assimilation of the Chinese Diaspora in Indonesia</b>	
<b>TEACHING EXPERIENCE</b>	<i>Teaching Assistant</i> , Mathematics (Graduate), CEMFI Fall 2022  <i>Teaching Assistant</i> , Uncertainty and Information (Graduate), CEMFI Winter 2021, 2023	
<b>RELEVANT POSITIONS</b>	<i>Research Assistant</i> , Dr. Yarine Fawaz, CEMFI <i>Research Assistant</i> , Prof. Manuel Arellano, CEMFI <i>Research Assistant</i> , Prof. Monica Martinez-Bravo, CEMFI	2021 - Present 2020 - 2021 2019
<b>GRANTS, AWARDS AND HONORS</b>	<i>Maria de Maeztu</i> Research Grant (€2000) CEMFI Ph.D. Scholarship CEMFI Master in Economics and Finance Scholarship Presidential Scholarship for International Exchange, RUC China National Scholarship China National Petroleum Corporation Scholarship	2023 2020-2024 2018-2020 2016-2017 2015 & 2016 2014
<b>SHORT-TERM VISITS</b>	<i>INEP</i> , Ministry of Education Brasilia, Brazil	Apr 2023
<b>CITIZENSHIP</b>	Chinese	
<b>LANGUAGES</b>	Mandarin (Native), English (Fluent), Spanish (Intermediate), Portuguese (Basic)	

*Last Updated:* September 2023